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8 **UNITED STATES DISTRICT COURT**  
 9 **NORTHERN DISTRICT OF CALIFORNIA**

10 **SAN JOSE DIVISION**

11 SECURITIES AND EXCHANGE  
 COMMISSION,

Case No. CV12-03237

12 Plaintiff,

**RECEIVER'S TWELFTH INTERIM  
 FEE APPLICATION**

13 vs.

14 SMALL BUSINESS CAPITAL CORP.;  
 15 MARK FEATHERS; INVESTORS  
 PRIME FUND, LLC; and SBC  
 16 PORTFOLIO FUND, LLC,

Date: June 30, 2016  
 Time: 9:00 a.m.  
 Ctrm: 4 - 5th Floor  
 Judge: Hon. Edward J. Davila

17 Defendants.  
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1 Thomas A. Seaman ("Receiver"), the court-appointed permanent receiver for  
2 Small Business Capital Corp. ("SB Capital"), Investors Prime Fund, LLC ("IPF"),  
3 SBC Portfolio Fund, LLC ("SPF") and their subsidiaries and affiliates (collectively,  
4 "Receivership Entities"), submits this twelfth interim application for approval and  
5 payment of fees. This application covers the three-month period August 1, 2015,  
6 through October 31, 2015 ("Twelfth Application Period").

7 During the Twelfth Application Period, the Receiver and his staff spent  
8 654.1 hours at a weighted average hourly rate of \$180 per hour for a total cost of  
9 \$117,769.00, an 18% decline from the Eleventh Application Period. Effective  
10 August 1, 2014, the Court began reviewing the Receiver's invoices for loan  
11 servicing. The amount for loan servicing during the Twelfth Application Period was  
12 \$24,849.50. The total fees of \$117,769.00, less these loan servicing fees of  
13 \$24,849.50, is \$92,919.50. The Receiver now seeks approval of his fees in full and  
14 authority to pay 90% of the remaining \$92,919.50 on an interim basis, or  
15 \$83,627.55.

16 Significant progress in all aspects of the case was made during the Twelfth  
17 Application Period. The Receiver continued to efficiently service the loan  
18 portfolios, which generated a profit of \$100,811 for the quarter. The Receiver also  
19 concluded marketing efforts and conducted a bidding process resulting in final  
20 submission of the highest approved bidder for the remaining 7-A loan portfolio and  
21 SBA license, and worked to obtain final SBA approval. On December 24, 2015 the  
22 Receiver was informed the SBA will approve the sale and the Receiver will file a  
23 motion to approve the sale, which will generate approximately \$4.9 million in cash  
24 and lead to a final distribution and conclusion of the receivership.

25 The Receiver also administered investor inquiries and filed reports with the  
26 Court and otherwise executed the duties set forth in the Temporary Restraining  
27 Order and Order Appointing Receiver entered on June 26, 2012 ("TRO"), the  
28

1 Preliminary Injunction Order entered on July 10, 2012 (“PI”), and subsequent orders  
2 of the Court.

3 Marketing the loan portfolios and SBLC license for disposition and  
4 administering the sale process composed over 55% of the fees during the Twelfth  
5 Application Period. Loan servicing work represents 21% of the amount requested in  
6 the Twelfth Application.

7 During the Twelfth Application Period, the gross receipts from all sources  
8 were \$4,578,984.76. The cash balance as of October 31, 2015 was \$7,115,550.71.  
9 The Receiver’s fees as a percentage of the gross receipts during the Twelfth  
10 Application Period were 2.6%. Inception-to-date, the Receiver’s fees are  
11 \$2,633,338.50 which is 3.8% of gross receipts. Interim distributions to investors  
12 and claimants to date are \$24,500,000. The Receiver’s fees as a percent of total of  
13 the amount distributed to date and the current cash balance to date are 8.3%, which  
14 percentage should decline to less than 8% at the conclusion of the receivership. The  
15 foregoing metrics indicate that the amount of the Receiver’s fees is reasonable based  
16 on the size of the cash flow and receivership assets. In addition, the total includes  
17 fees related to the Receiver’s activities which are necessary and properly incurred  
18 but do not generate revenue to the estate, including supporting discovery requests of  
19 interested parties, quarterly reporting to the Court and interested parties,  
20 administration of claims, making distributions, and investor communications.  
21 During the Twelfth Application Period, the Receiver and his agents responded to  
22 numerous investor inquiries about distribution checks and related matters.

23 **I.**

24 **WORK PERFORMED BY THE RECEIVER**

25 During the Twelfth Application Period, the Receiver and his agents and  
26 counsel worked diligently to operate the Receivership Entities and administer the  
27 receivership estate. Significant progress toward completion of the case has been  
28 achieved. The Court may recall that it approved sale of the 7-A loan portfolio and

1 SBA license in May 2015 which had been expected to close in June 2015. The  
2 buyer in the sale was not able to perform and the Receiver reopened the marketing  
3 and bidding process. As set forth in the Receiver's Fifteenth quarterly report, the  
4 only remaining tasks will be prosecuting the litigation against CBB, final disposition  
5 of the SBA's claim, providing information in support of Feathers' appeals, filing  
6 final tax returns, distributing the cash in the receivership estate to investors, and  
7 concluding the case, if approved and authorized by the Court.

8 The Receiver's work during the Twelfth Application Period is more  
9 specifically discussed below.

10 **A. Manage Loan Portfolios and Loan Servicing**

11 The Receiver and his staff managed the loan servicing operations of the  
12 Receivership Entities. The Receiver fulfills the servicing obligations imposed by  
13 the SBA on its lenders with the assistance of his staff, which includes a CPA and  
14 SBA loan specialist with 31 years' experience servicing SBA loans. The Receiver's  
15 staff collects loan payments and monitors payment status. The Receiver also  
16 properly accounts for loan payments and makes the corresponding payments to  
17 participating lenders. Management of the loan servicing operations also entails  
18 continuously monitoring the credit status of borrowers and compliance with non-  
19 monetary covenants of the loans, including monitoring insurance coverage, status of  
20 property tax payments, many of which had been found to be delinquent, and  
21 obtaining and reviewing borrower financial statements.

22 Management of the loan portfolios also requires resolving problem loans and  
23 enforcing the lender's rights. As set forth in the Receiver's Fifteenth Interim  
24 Report, the Receiver has maintained a watch-list of potentially problem loans, either  
25 because of slow payments, payment defaults, failure to pay property taxes, or other  
26 *indicia* of credit issues. During the Twelfth Application Period, the Receiver made  
27 significant positive progress with regard to several slow paying or otherwise  
28 impaired loans. No borrowers are in monetary default, however completion of the

1 3 AM, LLC loan foreclosure action consumed resources in the Twelfth Application  
2 Period when all appeals had been exhausted and the sales proceeds were received.

3 Numerous borrowers have been in default on loan covenants, in particular  
4 with regard to keeping property taxes current, submitting financial statements,  
5 maintaining adequate insurance, and other non-monetary defaults. As set forth in  
6 the Receiver's Fifteenth Interim Report, significant progress in curing these non-  
7 monetary defaults, which if not addressed in accordance with the SBA's Standard  
8 Operating Procedures ("SOP") put the SBA guarantee at risk, has been made during  
9 the Twelfth Application Period and the loan portfolio is stable. There are only two  
10 of 30 loans on the Receiver's watch list. The Receiver ensured timely payment of  
11 loans and resolved servicing issues, including resolution of unpaid property taxes.  
12 The Receiver believes this work has enhanced the value of the loan portfolios and  
13 lead to obtaining fair value for the loans.

14 In addition to collecting servicing income, the Receiver has aggressively  
15 pursued collection of late fees and has collected an additional \$39,361.09 in late fees  
16 since being appointed. No late fees were collected during the Twelfth Application  
17 Period. The aggressive collection of late fees has improved loan collections, which  
18 preserved and increased the quality of the loan portfolios and resulted in higher bids  
19 for the loans.

20 The Receiver continues to obtain and monitor current financial statements and  
21 tax returns to ensure compliance with SBA regulations. The Receiver also monitors  
22 insurance on the loan collateral and ensures that all loan collateral is fully insured.

23 Finally, the SBA's SOP 5057 and 504 FMLP Guidelines require the servicer  
24 to conduct site visits either annually or in the event of a default and the Receiver is  
25 in compliance with this requirement.

26 Management of the loan servicing operations also requires compliance with  
27 SBA and DRE regulations and oversight. The Receiver is in compliance with all  
28 regulatory filing requirements.

1 During the Twelfth Application Period, the Receiver's fees attributable to loan  
2 servicing were \$24,849.50, or \$8,283.17 per month. The Receivership Entities  
3 collected \$60,322.10 in servicing fees during the Twelfth Application Period and the  
4 estate therefore realized a net profit of \$35,472 from loan servicing operations, not  
5 including the interest earned on the loans of \$65,338.88. Servicing fees and profits  
6 declined when the 504/FMLP loans were sold (which have a higher servicing  
7 component than 7-A loans) and continue to decline as 7-A loans are paid off.

8 **B. Sales and Liquidation of Assets**

9 During the Twelfth Application Period, the Receiver reopened marketing,  
10 submitted prospective buyers' SBA lender applications to the SBA, and negotiated  
11 sale of the 7-A loans and the SBLC license, which is now pending Court approval.  
12 The sale process involved extensive coordination with the SBA relative to the  
13 process and approval of potential buyers. The Receiver's agents and the broker  
14 uploaded the loan files and due diligence materials to an electronic platform that  
15 prospective purchasers are able to access. This work required extensive  
16 organization and review of files comprising over 100,000 pages and took nearly two  
17 months to complete. The Receiver believes that by fully disclosing the terms of the  
18 loans in a well-organized manner, and providing an efficient mechanism for  
19 prospective purchasers to conduct due diligence, and fully supporting bidders  
20 inquiries, the full value of the loans is being realized. Completion of the sale(s) will  
21 lead to a final distribution to investors and conclusion of the receivership.

22 Work on selling the 7-A loan portfolio and the SBA license was extensive  
23 during the Twelfth Application Period. The Receiver supported an extensive and  
24 very thorough process to obtain SBA approval which required the assistance of the  
25 Receiver and his staff. The cost of selling the assets was \$65,304.50 and represents  
26 approximately 55.5% of the fees incurred during the Twelfth Application Period.  
27 Given the complexity of the process required to properly market the loans and  
28 SBLC license and coordinate the sales with the SBA, the Receiver believes his fees

1 are fair and reasonable and will directly benefit investors when the sales are  
2 concluded. More specifically, at this time the Receiver expects to be able to return  
3 at least 80% of investors' losses once the sales are closed and the receivership is  
4 concluded.

5 **C. Administration of the Receivership Estate**

6 The Receiver supported the discovery requests of interested parties during the  
7 Twelfth Application Period. The Receiver also prepared and filed detailed quarterly  
8 accounting and status reports to the Court and interested parties. To date, 15 such  
9 reports have been prepared and filed, plus two additional special reports to the Court  
10 concerning asset sales and distributions. The reports provide interested parties with  
11 a complete assessment of the status of the receivership estate and its assets. Federal  
12 and state tax returns for all Receivership Entities, both pre and post-receivership,  
13 have been filed. During the Twelfth Application Period, fees for administration of  
14 the receivership estate, excluding loan servicing and the loan sales, were \$9,204 per  
15 month.

16 **D. Third Party Recoveries**

17 The Receiver investigated claims against California Business Bank and  
18 sought and was granted approval to bring litigation seeking damages for  
19 misrepresentations and omissions in connection with the Receivership Entities'  
20 investment of \$990,000 in California Business Bank common stock, which promptly  
21 plummeted to less than \$43,000 after the purchase. During the Twelfth Application  
22 Period, the Receiver managed the ongoing litigation.

23 **E. Investor Claims and Distribution Plan**

24 The Receiver made a third distribution of \$2,500,000 to approximately  
25 350 investors in July 2015. Together with the first and second distributions of  
26 \$22,000,000, this brought all investors to over 64% recovery of their investment  
27 (including any amounts they may have received prior to the time of the TRO in  
28 accordance with the Rising Tide method approved by the Court). The Receiver also

1 maintained the [www.sbcapitalreceiver.com](http://www.sbcapitalreceiver.com) website with reports and significant  
 2 developments of the case for efficient investor communications. During the Twelfth  
 3 Application Period, the Receiver updated the website three times. Each time an  
 4 email informing investors of the update was sent automatically to all subscribers of  
 5 the website.

6 **F. Summary of Total Fees for Receivership**

7 The total fees of \$2,633,338.50 incurred since the inception of the case  
 8 through October 31, 2015, can be broken down into the following categories of  
 9 work.

Activity	Amount	Percentage
Administer Receivership Estate	\$ 437,617.50	17%
Accounting and Reporting	\$ 195,736.00	7%
Forensic Accounting	\$ 220,971.00	8%
Investor Relations	\$ 148,001.00	6%
Operated loan portfolios, loan servicing, loan workouts, REO management and disposition	\$ 1,114,940.50	42%
Sell Liquidate Assets	\$ 516,072.50	20%
<b>Total Fees to Date</b>	<b>\$ 2,633,338.50</b>	<b>100%</b>

14 The total average cost to operate the Receivership Entities, administer the  
 15 receivership estate, and sell assets was approximately \$64,227 per month over the  
 16 life of the receivership and decreased to \$39,256 per month for the Twelfth  
 17 Application Period. The total fees for the Twelfth Application Period declined 19%  
 18 from the fees in the Eleventh Application Period.

19 The Receiver has previously been paid \$1,760,720.40 and therefore has an  
 20 unpaid balance of \$872,618.10 as of October 31, 2015.

21 Exhibit A provides a detailed listing of each and every time entry comprising  
 22 the Receiver's fees. In order to assist the Court, the Receiver has prepared two  
 23 separate analyses. The first is a breakdown by timekeeper setting forth the amount  
 24 of time spent by the Receiver and his agents at their respective hourly rate. The next  
 25



1 is a breakdown of work by functional area including accounting and reporting,  
2 administration, bookkeeping, financial analysis, investor relations, litigation and  
3 support, loan servicing, project management, Receiver services, receivership  
4 administration and the selling and liquidation of assets.

5 **G. Charges by Timekeeper**

6 Exhibit B provides a breakdown by timekeeper setting forth the amount of  
7 time spent by the Receiver and his agents at their respective hourly rates. The  
8 Receiver personally expended 22.6 hours (7.5 hours per month, or approximately  
9 5% of his time) for the Twelfth Application Period for a total cost of \$8,255.00. In  
10 order to manage the Receivership in a cost effective manner, the Receiver delegates  
11 some assignments to agents who are billed at hourly rates ranging from \$65 to \$200  
12 per hour. These agents perform accounting, bookkeeping, financial analysis,  
13 business management, investor relations and claims management, debt collection,  
14 litigation support, loan servicing, management of asset disposition, paralegal and  
15 other services required by the receivership estate. During the Twelfth Application  
16 Period, the Receiver's agents expended 631.5 hours at an average hourly rate of  
17 \$173 per hour. The Receiver expects the number of hours necessary to administer  
18 the receivership estate to decrease now that the assets are under contract for sale, the  
19 three distributions have been made, and the servicing of the loan portfolios is stable.

20 By using qualified agents at significantly lower hourly rates, the Receiver was  
21 able to achieve a weighted average hourly (blended) rate of \$180 per hour for the  
22 Twelfth Application Period.

23 As set forth in his proposal to the SEC filed with the Court in its motion for a  
24 TRO, the Receiver discounted his normal hourly rate from \$400 to \$375, as well as  
25 making an additional discount related to the Receiver's phone calls directly with  
26 investors which are billed at \$100 per hour, which resulted in costs savings of \$785  
27 during the Twelfth Application Period. In order to further conserve assets, the  
28 Receiver agreed to not bill for travel time which normally would be billed at 50% of

1 the timekeeper's rate or for travel expenses. There was no travel to Court during the  
 2 Twelfth Application Period. Finally, the Receiver did not charge for the cost to  
 3 prepare fee applications which resulted in additional savings of \$2,905. The sum of  
 4 the aforementioned discounts is \$3,690 for the Twelfth Application Period.  
 5 Inception-to-date, the savings are \$147,035.64.

6 The Receiver believes the hourly rates charged by the Receiver are  
 7 appropriate given the requirements of the receivership estate and the total fees for  
 8 which the Receiver seeks approval are fair and reasonable.

#### 9 **H. Charges by Task**

10 Exhibit C provides a monthly breakdown by tasks performed by the Receiver  
 11 and his agents, including total costs for each task by month, and a pie chart of all  
 12 tasks for the entire Twelfth Application Period. The total hours and cost by task for  
 13 the period are as follows:

14	<u>Task</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
15	Accounting and Reporting	54.5	\$125	\$6,838.00
16	Administration	0.4	\$65	\$26.00
17	Investor Relations	52.2	\$187	\$9,746.50
18	Project Management	6.2	\$190	\$1,178.00
19	Receiver	11.4	\$361	\$4,110.00
20	Receivership Administration	41.9	\$136	\$5,716.50
21	Sell Liquidate Assets	320.1	\$204	\$65,304.50
22	Sub-Total	486.7	\$191	\$92,919.50
	Loan Servicing (previously invoiced)	167.4	\$148	\$24,849.50
	<u>Total All Activities</u>	<u>654.1</u>	<u>\$180</u>	<u>\$117,769.00</u>

## 23 **II.**

### 24 **CONCLUSION**

25 The Receiver's fees are fair and reasonable in view of the experience and skill  
 26 required, work performed, circumstances encountered, and results achieved. The  
 27 Receiver has worked diligently to perform his duties in an efficient and cost-  
 28 effective manner. Therefore, the Receiver respectfully requests an order:

1 Approving fees of \$92,919.50 for the Twelfth Application Period;  
2 Authorizing the Receiver to pay 90% of such sum, or \$83,627.55, from assets of the  
3 receivership estate; and for such other and further relief as the Court may deem  
4 appropriate.

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6 Dated: January 20, 2016



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THOMAS A. SEAMAN

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# **EXHIBIT A**

Thomas Seaman Company  
 3 Park Plaza  
 Suite 550  
 Irvine, CA 92614

Invoice submitted to:  
 Thomas Seaman, Receiver for SBC  
 3 Park Plaza  
 Suite 550  
 Irvine, CA 92614

January 14, 2016

Invoice #11173

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting &amp; Reporting</u>			
8/3/2015	AJ Accounting & Reporting Work on response to SEC request to verify accounting figures.	0.60 190.00/hr	114.00
8/10/2015	AJ Accounting & Reporting Received email from Sonia at SEC requesting confirmation on new report.	0.10 190.00/hr	19.00
8/5/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out, completed bank recons for both Corp and LLC books.	1.10 135.00/hr	148.50
	KJ Accounting & Reporting Cut Tydings check for 3AM, updated 3AM summary, and added charge to ABS, corrected Z&H payoff allocation in ABS, made bank transfer for difference, and corrected entries in both the Corp and LLC Quickbooks.	2.40 135.00/hr	324.00
8/11/2015	KJ Accounting & Reporting Did bank recon.	0.10 135.00/hr	13.50
8/12/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out.	0.20 135.00/hr	27.00
8/13/2015	KJ Accounting & Reporting Sent items requested by Kyle to wrap up the Q1 compilation and 2014 audit.	0.50 135.00/hr	67.50

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/17/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out.	0.40 135.00/hr	54.00
8/21/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out.	0.20 135.00/hr	27.00
8/28/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out.	0.20 135.00/hr	27.00
8/31/2015	KJ Accounting & Reporting Closed books for month of August in both Corp and LLC, made monthly bank transfers for distributions, and sent wires to Colson and CBB.	2.00 135.00/hr	270.00
8/20/2015	MRF Accounting & Reporting Received directions from Alison Juroe re request for checks paid to Feathers in 2009-2010. Pulled copies of 2009 checks, scanned, and sent to counsel.	2.20 65.00/hr	143.00
8/24/2015	MRF Accounting & Reporting Received directions from Alison Juroe via Allen Matkins re 2009 & 2010 check images of payments made to Feathers outside of payroll.	0.30 65.00/hr	19.50
8/25/2015	MRF Accounting & Reporting Went to storage and pulled bank records to retrieve copies of 2009-2010 payments to Mark Feathers re request to Receivership's counsel. Pulled check copies and back up statements to send to attorneys.	5.50 65.00/hr	357.50
8/26/2015	MRF Accounting & Reporting Completed pulling 2009-2010 check images and backup statements per request from Feather's. Scanned and sent to attorneys.	2.40 65.00/hr	156.00
8/3/2015	TM Accounting & Reporting Checked timeslips for May and June for preparation for fee app.	0.50 175.00/hr	NO CHARGE
8/5/2015	TM Accounting & Reporting Checked timeslips for July for preparation for fee app.	0.50 175.00/hr	NO CHARGE
8/13/2015	TM Accounting & Reporting Checked timeslips for July.	0.10 175.00/hr	NO CHARGE
8/18/2015	TM Accounting & Reporting Checked timeslips for grammar, spelling. Email to Alison re same.	0.10 175.00/hr	NO CHARGE

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/28/2015	TM Accounting & Reporting Made timeslip spreadsheet report for Tom.	0.40 175.00/hr	NO CHARGE
8/31/2015	TM Accounting & Reporting Checked timeslips for grammar, spelling, etc. for July.	0.30 175.00/hr	NO CHARGE
	TM Accounting & Reporting Made spreadsheet for Tom re July.	0.20 175.00/hr	NO CHARGE
SUBTOTAL:		[ 20.30	1,767.50]
<u>Investor Relations</u>			
8/3/2015	AJ Investor Relations Review correspondence and messages. Calls with investors re case status, distribution issues, etc.	1.30 190.00/hr	247.00
	AJ Investor Relations Work on distribution database. Run uncashed check report and verify checks to be stopped and reissued, etc.	1.50 190.00/hr	285.00
8/4/2015	AJ Investor Relations Review messages and correspondence. Calls with investors. Discuss claim calculations, and distribution calculation. Update data in distribution database. Work on reissues, etc. Print off and send information requested.	2.40 190.00/hr	456.00
8/5/2015	AJ Investor Relations Review messages and correspondence. Calls with investors re distribution questions, status of case, etc. Look up status of checks and prepare reissues, etc.	2.70 190.00/hr	513.00
8/6/2015	AJ Investor Relations Review messages and correspondence. Respond to investor distribution inquires, calls, etc.	1.40 190.00/hr	266.00
8/7/2015	AJ Investor Relations Review messages and correspondence. Calls with investors, review reissue requests. Email to SEC re timing on response to inquiry.	1.20 190.00/hr	228.00
8/10/2015	AJ Investor Relations Review messages and correspondence. Calls with investors re distribution.	0.60 190.00/hr	114.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/11/2015	AJ Investor Relations Review messages.	0.60 190.00/hr	114.00
8/12/2015	AJ Investor Relations Review messages. Calls with investors re distribution.	0.60 190.00/hr	114.00
8/13/2015	AJ Investor Relations Review messages and correspondence.	0.60 190.00/hr	114.00
8/14/2015	AJ Investor Relations Review messages and correspondence. Calls with investors re distribution check calculations, etc. Work on reissues, and email to Morgan re printing and mailing checks.	1.60 190.00/hr	304.00
8/17/2015	AJ Investor Relations Review messages and correspondence. Calls with investors. Follow up with Morgan re reissued checks.	1.00 190.00/hr	190.00
8/19/2015	AJ Investor Relations Review correspondence, make updates to database. Calls with investors re distribution checks. Prepare reissue checks, re-mail returned checks, etc. Email Morgan re checks to be printed.	1.80 190.00/hr	342.00
	AJ Investor Relations Looked up and printed info requested by investor. Sent check copies to Cindy to respond. Located and copied claim form, and printed claim calculation statement.	0.40 190.00/hr	76.00
8/21/2015	AJ Investor Relations Review messages and correspondence. Calls with investors with questions related to distribution.	0.60 190.00/hr	114.00
8/24/2015	AJ Investor Relations Review messages and calls with investors.	0.40 190.00/hr	76.00
8/25/2015	AJ Investor Relations Review messages and correspondence. Calls with investors re status on sale. Distribution calculations, etc.	0.80 190.00/hr	152.00
8/26/2015	AJ Investor Relations Review messages.	0.30 190.00/hr	57.00
8/27/2015	AJ Investor Relations Call with investor re distribution check question.	0.50 190.00/hr	95.00
8/28/2015	AJ Investor Relations Review messages and correspondence. Calls with investors re distribution and case status.	1.20 190.00/hr	228.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
8/31/2015	AJ Investor Relations Review messages. Calls with investors re distribution and status of final distribution, provided with calculations, etc.	1.40 190.00/hr	266.00
8/11/2015	MRF Investor Relations Call with investor re disbursement check received and updated on the case proceedings.	0.20 65.00/hr	13.00
8/31/2015	MRF Investor Relations Received phone call from investor requesting details on SBLC license sale.	0.20 65.00/hr	13.00
8/4/2015	TM Investor Relations Email from Fates with fee app to post to web site. Prepared and posted to web site. Sent emails to subscribers. Email to group. Mailing to those on mailing list.	1.60 175.00/hr	280.00
8/6/2015	TM Investor Relations Checked all notices from Network Solutions re registration of site and executed mandatory communication to be in compliance with Network Solutions requirements.	0.10 175.00/hr	17.50
8/19/2015	TM Investor Relations Email from attorney's office with fee apps to post to web site. Prepared, posted to web site and sent emails to subscribers. Email to group re same. Minor edits to web site to reduce number of important posts to have on the top of the page. Sent items to investors by mail.	2.10 175.00/hr	367.50
8/24/2015	TM Investor Relations Checked SB Cap web site for any blackhat SEO. Found none.	0.10 175.00/hr	17.50
SUBTOTAL:		[ 27.20	5,059.50]
<u>Loan Servicing</u>			
8/3/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Updated Loan Tape schedule with payments received.	2.10 135.00/hr	283.50
8/4/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Updated Loan Tape schedule with payments received.	1.50 135.00/hr	202.50

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/5/2015	KJ	1.60	216.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/6/2015	KJ	0.70	94.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/7/2015	KJ	1.80	243.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/10/2015	KJ	2.20	297.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/11/2015	KJ	0.70	94.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/12/2015	KJ	0.60	81.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/13/2015	KJ	0.50	67.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/18/2015	KJ	0.70	94.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/24/2015	KJ	0.70	94.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	
8/28/2015	KJ	1.20	162.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received.	135.00/hr	

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/31/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received. Closed out the month of Aug 2015 in ABS, reconciled 1502 report to ABS, ran monthly reports, ran and cleared out check registers.	2.50 135.00/hr	337.50
8/3/2015	MRF Loan Servicing Deposited 7(a) borrower payments received for August payment date and made the accompanying accounting entries to Quickbooks.	3.50 65.00/hr	227.50
8/6/2015	MRF Loan Servicing Received directions re borrowers with delinquent property tax payment plans needed by potential bidders. Pulled information on borrowers on payment plans and forwarded to Rafael G. Updated tracking chart for out of state borrowers who recently paid property taxes.	0.40 65.00/hr	26.00
8/7/2015	MRF Loan Servicing Deposited 7a borrower payments received and made the accompanying accounting entries to Quickbooks.	2.10 65.00/hr	136.50
8/11/2015	MRF Loan Servicing Deposited 7a borrower payments received and made the accompanying accounting entries to Quickbooks.	0.80 65.00/hr	52.00
8/12/2015	MRF Loan Servicing Received instructions from Rafael re flights needed to conduct annual site inspections for borrowers with loan issues. Booked flights and forwarded confirmation info to Rafael.	0.90 65.00/hr	58.50
8/13/2015	MRF Loan Servicing Confirmed hotel reservations for Rafael's site visit trips to Hyo Kim & Meyer's Castle.	0.30 65.00/hr	19.50
8/18/2015	MRF Loan Servicing Deposited loan payments received from 7(a) borrowers and made the accompanying accounting entries to Quickbooks.	0.70 65.00/hr	45.50
8/19/2015	MRF Loan Servicing Filed financial statements and borrower notification copies in appropriate borrower folder prior to being boxed up to send to the successful bidder.	0.50 65.00/hr	32.50
8/28/2015	MRF Loan Servicing Received August loan payments from 7(a) borrowers, deposited, and made the accompanying accounting entries to Quickbooks.	1.80 65.00/hr	117.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/28/2015	MRF Loan Servicing Spoke with multiple borrowers requesting payment statements. Ran statements and emailed to borrowers.	0.30 65.00/hr	19.50
8/31/2015	MRF Loan Servicing Deposited 7(a) borrower loan payments received for August and made the accompanying accounting entries to Quickbooks.	2.70 65.00/hr	175.50
8/6/2015	RVG Loan Servicing Met with Tim McDonnell (Receiver) & discussed re: Bragato Paving's Real Property Collateral's adequate Fire/Hazard Insurance coverage; Spoke with Nancy Bragato (Borrower) & discussed re: Same as above.	0.50 200.00/hr	100.00
8/10/2015	RVG Loan Servicing Received followed up phone calls from Sergio Urquiza (Borrower) & discussed re: Loan payment, additional F/S information, payment of remaining Insurance Premium Advanced, site visit inspections & property taxes.	0.60 200.00/hr	120.00
	RVG Loan Servicing Researched, extracted, modified, provided & sent to Dayna Herron (Lender) re: Ganlaon Corporation's (paid off) UCC-3 Release/Termination & Reconveyance recordable instruments; Received followed up phone call from Samie Kim (Escrow) & discussed re: Z&H Happy Hands Car Wash's Substitution of Trustee's/Full Reconveyance of Real Property (Santa Ana/Sherman Oaks) collateral; Modified & finalized reconveyances for Receiver's execution.	0.80 200.00/hr	160.00
8/11/2015	RVG Loan Servicing Received, exchanged & forwarded C. Hopkin's (Attorney) emails to Thomas Seaman (Receiver) re: Auditor's Foreclosure Sale Proceeds Report & Right to Appeal period by 3 AM LLC.	0.20 200.00/hr	40.00
	RVG Loan Servicing Received, printed, reviewed & analyzed required (additional) financial information (Personal F/S, Business Balance Sheet/Income Statement, 2014 Business/Personal Tax Returns), pursuant to the SBA SOP 50 57 re: Strawberry Inn.	1.80 200.00/hr	360.00
8/12/2015	RVG Loan Servicing Received followed up phone call C. Hopkin (Legal Counsel) & discussed re: 3 AM LLC's Auditor's Final Report Foreclosure Proceeds disbursement/remittance to beneficiary & Appeal process period.	0.30 200.00/hr	60.00
	RVG Loan Servicing Received followed up phone call from S. Kim (Escrow Officer) & discussed re: Z&H Happy Hands Car Wash's Deed of Reconveyance on Santa Ana/Sherman Oaks real property	0.20 200.00/hr	40.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	collateral.		
8/14/2015	RVG Loan Servicing Received followed up phone call from Dr. Hyo Kim (Borrower) & discussed re: Acknowledge of Expense Payment Check, Site Visit Inspection of Real/Personal property collateral (w/ pictures) & verification of occupancy, pursuant to the SBA SOP 50 57.	0.40 200.00/hr	80.00
	RVG Loan Servicing Responded & discussed with E. McLaughlin (Borrower) re: Intervention 911's Refinance/Payoff of loan & Pre-Payment Penalty issues.	0.30 200.00/hr	60.00
8/19/2015	RVG Loan Servicing Received followed up phone call from S. Urquiza/Hyo Kim (Borrowers) & memorialized Site Visit Inspection Servicing issues/items (Insurance Premium Re-payment Plan, Payment Moratorium, Release for Consideration, Property Taxes, Verification of Occupancy, Collection of Financial information,) to be discussed re: Meyer's Castle/8098 Professional Bldg.	0.60 200.00/hr	120.00
8/20/2015	RVG Loan Servicing Received & responded to S. Fatout's (Borrower) followed up email/phone call & discussed re: Bob's Iron Inc's additional financial information & monthly billing statement; Reviewed & analyzed additional financial information (2014 Tax Returns - Federal/State) received from Bob's Iron Inc.	1.80 200.00/hr	360.00
8/24/2015	RVG Loan Servicing 6.9 hours (one way) trip travel From John Wayne (Orange County) Airport to Chicago O'Hare Airport to meet with Meyer's Castle (Dyers, Indiana), Lillie Alexander (Lake Forest, Illinois) re: Servicing Issues (Monetary/Technical Default). (Half-pay travel time).	3.10 200.00/hr	620.00
	RVG Loan Servicing 2.9 hours (one way) Car travel on the road (From Chicago O'Hare Airport to meet with Meyer's Castle (Dyers, Indiana), re: Servicing Issues (Monetary/Technical Default). (Half-pay travel time)..	1.30 200.00/hr	260.00
	RVG Loan Servicing Met & conducted the required annual site visit inspection (including pictures) with Elizabeth/Sergio Urquiza (Borrowers) & discussed at length re: Meyer's Castle's various Servicing issues(Monetary/Technical Defaults) & Re-payment Plan.	2.30 200.00/hr	460.00
	RVG Loan Servicing 2.3 hours (one way) Car travel on the road (From Meyer's Castle (Dyers, Indiana) to meet/conduct required annual site visit inspection with Lillie Alexander (Lake Forest, Illinois) re: Servicing	1.20 200.00/hr	240.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Issues (Technical Default). (Half-pay travel time)..		
8/24/2015	RVG Loan Servicing 1.2 hours (one way) Car travel on the road (From: Lillie Alexander (Lake Forest, Illinois) back to Courtyard Marriott (Chicago O'Hare Airport) (Half-pay travel time).	0.60 200.00/hr	120.00
	RVG Loan Servicing Met & conducted the required annual site visit inspection (including pictures) with Lillie Alexander (Borrowers) & discussed re: Lillie Alexander's Servicing issues (Monetary/Technical Defaults).	0.40 200.00/hr	80.00
8/25/2015	RVG Loan Servicing 3.2 hours (one way) trip Air Travel From to Chicago O'Hare Airport to Cleveland International Airport to meet/conduct required annual site visit inspection with Dr. Hyo Kim/8098 Professional Bldg. (Warren, Ohio) re: Servicing Issues (Monetary/Technical Default). (Half-pay travel time).	1.60 200.00/hr	320.00
	RVG Loan Servicing 2.2 hours (one way) Car travel on the road (From Cleveland International Airport to meet with 8098 Professional Bldg./Dr. Hyo Kim (Warren, Ohio) re: Servicing Issues (Monetary/Technical Default). (Half-pay travel time).	1.10 200.00/hr	220.00
	RVG Loan Servicing Met & conducted the required annual site visit inspection (including pictures) with 8098 Professional Bldg./Hyo Kim (Borrowers) & discussed at length re: 8098 Professional Bldg's various Servicing issues(Monetary/Technical Defaults).	2.10 200.00/hr	420.00
	RVG Loan Servicing 2.4 hours (one way) Car travel on the road (From: 8098 Professional Bldg. (Warren , Ohio) back to Residence Inn Hotel (Cleveland Inter'l Airport) (Half-pay travel time).	1.20 200.00/hr	240.00
	RVG Loan Servicing Prepared, memorialized & summarized the substance of the Site Visit Inspection/Meeting with borrowers re: Meyer's Castle/8098 Professional Bldg's Servicing issues (Monetary/Technical Defaults) & requests (Release/Substitution of Collateral, Eminent Domain, Re-payment Plan of Expenses, Deferments/Moratorium, Refinance/Payoffs, etc.), pursuant to the SBA SOP 50 57.	1.40 200.00/hr	280.00
8/26/2015	RVG Loan Servicing 4.0 hours (one way/delayed) trip Air Travel (From Cleveland International Airport to Chicago O'Hare Airport) to catch connecting flight back to Orange County (California) Airport re: Met/conducted required annual site visit inspection with Dr. Hyo Kim/8098 Professional Bldg. (Warren, Ohio) re: Servicing Issues	2.00 200.00/hr	400.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	(Monetary/Technical Default). (Half-pay travel time).		
8/26/2015	RVG Loan Servicing 5.8 hours (one way) trip Air travel (From Chicago O'Hare Airport back to Orange County Airport) re: Meyer's Castle, Lillie Alexander, 8098 Professional Bldg's Servicing Issues/Requests (Monetary/Technical Defaults). (Half-pay travel time).	3.60 200.00/hr	720.00
8/28/2015	RVG Loan Servicing Prepared, input, printed, summarized & finalized Site Visit Inspection Reports/Pictures re: 8098 Professional Building/Hyo Kim, Meyer's Castle/Lizgio LLC, Lillie Alexander.	2.40 200.00/hr	480.00
8/31/2015	RVG Loan Servicing Received followed up phone call from Sergio Urquiza (Borrower) & discussed re: Meyer's Castle's Servicing issues (Monetary/Technical Defaults).	0.40 200.00/hr	80.00
8/11/2015	TAS Loan Servicing Receive email re auditor's report still not done, now we learn borrower can still object to that.	0.20 375.00/hr	75.00
8/21/2015	TAS Loan Servicing Confer with Rafael re site visits to watch list borrowers.	0.30 375.00/hr	112.50
8/4/2015	TM Loan Servicing Received insurance doc for previously sold loan (Rampur), email to Rafael to send to buyer.	0.10 175.00/hr	17.50
	TM Loan Servicing Received insurance docs for Bragato, edits to tracking spreadsheet re liability insurance. Made copies. Email to agent that property evidence needs correct date.	0.20 175.00/hr	35.00
	TM Loan Servicing Email from agent for Thrifty Rooter re need for renewed certs.	0.10 175.00/hr	17.50
	TM Loan Servicing Replied to email from agent for SO2 re need for renewed certs.	0.10 175.00/hr	17.50
8/5/2015	TM Loan Servicing Received insurance certs re TB Insurance, scanned, updated tracking spreadsheet, filed in doc files.	0.20 175.00/hr	35.00
	TM Loan Servicing Calls to agent for Kuzoyan re need for certs, told they will be forthcoming. Prepared email re same.	0.20 175.00/hr	35.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/5/2015	TM Loan Servicing Call to broker re SO2 policy renewal.	0.10 175.00/hr	17.50
8/6/2015	TM Loan Servicing Received prop evidence re Bragato. Edits of policy changes onto tracking sheet. Asked Rafael re number of buildings to be covered in this policy as it appears to have changed. Filed into doc files.	0.60 175.00/hr	105.00
	TM Loan Servicing Call to agent re insurance expiration upcoming. Talked with Rafael re SO2 and confirmed loan paid off.	0.20 175.00/hr	35.00
8/7/2015	TM Loan Servicing Received insurance papers for Trillicom. Edits to tracking spreadsheet, verified amounts required, and filed into loan document files.	0.20 175.00/hr	35.00
	TM Loan Servicing Review of upcoming expirations of various insurance policies on loan list. Sent email requesting renewed evidence of insurance for Z&H.	0.10 175.00/hr	17.50
8/10/2015	TM Loan Servicing Received email with incorrect insurance certificates which will expire in a few days for Z&H. Replied re need for renewed certs. Follow up email re need for signature.	0.20 175.00/hr	35.00
8/12/2015	TM Loan Servicing Reviewed Agreement to Provide Insurance and copied for Rafael, discussed the disappearance of two buildings on the insurance certificates sent to us.	0.10 175.00/hr	17.50
8/18/2015	TM Loan Servicing Reviewed insurance issue with Bragato with Rafael. Checked on upcoming expirations.	0.10 175.00/hr	17.50
8/21/2015	TM Loan Servicing Email to agent for Kuzoyan re insurance.	0.10 175.00/hr	17.50
8/24/2015	TM Loan Servicing Received insurance cert for Kuzoyan, reviewed, email to agent as there is no Business Personal Property Insurance listed on the new cert. Printed and filed. Received email with BPP insurance, printed and filed.	0.40 175.00/hr	70.00
SUBTOTAL:		[ 66.50	10,330.50]



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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Project Management</u>			
8/3/2015	AJ	Project Management Review orders, etc.	0.50 190.00/hr 95.00
8/11/2015	AJ	Project Management Work on locating report that was referenced by Sonia for confirmation. Print financial reports and begin response.	0.70 190.00/hr 133.00
8/19/2015	AJ	Project Management Run reports showing checks payable to Mark Feathers. Review emails and digital files to see if the check copies were previously copied or scanned and provided to IRS or SEC, etc. No files located. Call to Matthew re need to have him pull checks from files in storage.	0.80 190.00/hr 152.00
	AJ	Project Management Call with Matthew re locating checks for feathers. Printed additional report for Matthew to use.	0.20 190.00/hr 38.00
8/20/2015	AJ	Project Management Multiple calls with Matthew re Feathers requested check copies. Email 2009 check copies to David Zaro.	0.60 190.00/hr 114.00
8/25/2015	AJ	Project Management Confer with Matthew re feathers checks requested. Calls with David re same.	0.60 190.00/hr 114.00
8/26/2015	AJ	Project Management Received checks from Matthew. Forward to David Zaro.	0.20 190.00/hr 38.00
	AJ	Project Management Email to Sonia at SEC apologizing for delay and will get her response by Friday.	0.10 190.00/hr 19.00
8/27/2015	AJ	Project Management Call with David Zaro re check copies sent. Revised worksheet and re sent to David.	0.40 190.00/hr 76.00
SUBTOTAL:			[ 4.10 779.00]
<u>Receiver</u>			
8/5/2015	TAS	Receiver Read email from Feathers re lawsuit against United States read same. mf	0.40 375.00/hr 150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/10/2015	TAS Receiver Read email from Feathers re action US, objection to sale, other, consider same. mf	0.30 375.00/hr	112.50
	TAS Receiver Read Feathers email re ending injunction. mf	0.20 375.00/hr	75.00
	TAS Receiver Read Feathers email re SEC's reply. mf	0.10 375.00/hr	37.50
	TAS Receiver Read and consider Feathers email re fee metrics and unpaid fees, numbers are provided in fee app. mf	0.30 375.00/hr	112.50
8/11/2015	TAS Receiver Read Feathers re his view that fee application is misleading. mf	0.20 375.00/hr	75.00
	TAS Receiver Read email from Feathers re out consent to dissolving injunction. mf	0.20 375.00/hr	75.00
	TAS Receiver Read email from Feathers re fees. mf	0.20 375.00/hr	75.00
	TAS Receiver Read email from Feathers re CBB suit. mf	0.20 375.00/hr	75.00
8/17/2015	TAS Receiver Review motion to disqualify. Telephone call with David re same and re need for declaration re books and records.	0.60 375.00/hr	225.00
8/19/2015	TAS Receiver Telephone call with David re SBB declaration.	0.20 375.00/hr	75.00
	TAS Receiver Read Feathers email re check copies, follow up on progress with Alison.	0.20 375.00/hr	75.00
	TAS Receiver Read and consider email from Feathers objecting to court approved distribution. mf	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/19/2015	TAS Receiver Read Feathers email re checks, check in with Alison re need to finish. mf	0.10 375.00/hr	37.50
8/20/2015	TAS Receiver Telephone call with David re motion to disqualify and declaration re opposition to same.	0.50 375.00/hr	187.50
8/22/2015	TAS Receiver Read email from Feathers re fees. mf	0.20 375.00/hr	75.00
8/23/2015	TAS Receiver Read another email threatening a lawsuit if I proceed with sale of the lending license and loans that were ordered sold by the court. mf	0.30 375.00/hr	112.50
8/24/2015	TAS Receiver Update John Bulgozdy re status of sale.	0.20 375.00/hr	75.00
8/27/2015	TAS Receiver Telephone call with investor Sih re questions re third distribution.	0.30 100.00/hr	30.00
SUBTOTAL:		[ 4.90	1,755.00]
<u>Receivership Administration</u>			
8/1/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
8/3/2015	DC Receivership Administration Review special report, incorporate changes, get signature from Tom Seaman, scan and send to counsel.	0.40 135.00/hr	54.00
8/5/2015	DC Receivership Administration Power outage forced reboot and error checking of servers at offsite server location.	0.60 135.00/hr	81.00
8/7/2015	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/7/2015	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
8/8/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
8/10/2015	DC Receivership Administration Reviewed multiple insurance policies BOP and E&O. Contacted Willis to ask questions and request binders.	0.40 135.00/hr	54.00
	DC Receivership Administration Checked with Kristen Janulewicz regarding insurance payment.	0.10 135.00/hr	13.50
8/14/2015	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
8/15/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
8/16/2015	DC Receivership Administration Fixed issues with VPN at remote server site. Includes drive time billed at half.	1.10 135.00/hr	148.50
8/22/2015	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/22/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
8/23/2015	DC Receivership Administration Worked with error logs and installed mandatory updates on VMWare server and hosted systems including tools to keep connection to physical devices.	1.00 135.00/hr	135.00
8/28/2015	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
8/29/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
8/5/2015	TM Receivership Administration Review of previous case emails, placed in doc files.	0.10 175.00/hr	17.50
8/6/2015	TM Receivership Administration Downloaded 20 filed documents from PACER into pubdocs and labeled for reference.	0.60 175.00/hr	105.00
8/10/2015	TM Receivership Administration Discussed insurance policies re SB Capital re need for evidence.	0.10 175.00/hr	17.50
8/13/2015	TM Receivership Administration Downloaded filed documents from PACER into pubdocs and labeled for reference.	0.10 175.00/hr	17.50
8/31/2015	TM Receivership Administration Checked PACER for new documents.	0.10 175.00/hr	17.50
SUBTOTAL:		[ 15.80	2,173.00]
<u>Sell Property/Liquidate Assets</u>			
8/7/2015	MRF Sell Property/Liquidate Assets Prepared Fedex shipments of SBLC packages to US Small	0.50 65.00/hr	32.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Business Administration and sent tracking details re same.		
8/18/2015 MRF	Sell Property/Liquidate Assets Received instructions re return of USA Lending's SBLC binders and prepared Fedex package.	0.20 65.00/hr	13.00
8/3/2015 RVG	Sell Property/Liquidate Assets Received & reviewed email by Norris Lozano (Bidder) to Thomas Seaman (Receiver) copied Rafael Garcia (Receiver)/Pete Beauchamp re: Business US's Request for Consideration as Qualified Bidder, Letter to the SBA Administrator ( Maria Contraras), Letter to Thomas Seaman (Receiver) re: 18 TABS Application & Interpretation of Terms/Conditions of Purchase Agreement.	0.40 200.00/hr	80.00
RVG	Sell Property/Liquidate Assets Received, reviewed & analyzed Lori Bernhardt's (Bidder) email re: Avana Capital's 18 TABS Application disqualification issues letter & comparative analysis of 1st/2nd binders with emphasis on Avana's TAB 9/12 (Business Plan (Servicing Capabilities)/Financial Statements/Proposed 3 Year Profit Projection).	1.90 200.00/hr	380.00
RVG	Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Assignments of Trust Deeds/Allonge-Endorsements/UCC-3 on various loans (Hyo Kim, Elizabeth Urquiza, Lizgio LLC, Charles Pitts, Ryan Ferchoff, David Sherwin, Alexis Readinger, Thrifty Rooter), pursuant to SBA's Asset Sale Requirements/Mandates.	2.80 200.00/hr	560.00
8/4/2015 RVG	Sell Property/Liquidate Assets Received & responded to P. Beachump's (Broker) email copied Thomas Seaman (Receiver) re: Avana's 18 TABS Application Servicing/Misrepresentation issues with the SBA; Received, responded & emailed Thomas Seaman's (Receiver) followed up phone call re: Bidder's & more specifically Avana's 18 TABS Application Servicing/Misrepresentation issues addressed/rectified prior to submission to the SBA;	0.70 200.00/hr	140.00
RVG	Sell Property/Liquidate Assets Furthered reviewed, analyzed & conducted comparative analysis of Avana Capital's 18 TABS Application Binders re: SBA's alleged Adverse Material Misrepresentation of Affiliates & its Financial Statements, Servicing Capability issues, etc.; Followed up phone call to Lori Benhardt (Avana) & discussed at length re: Same as above.	2.30 200.00/hr	460.00
RVG	Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Assignments of Trust Deeds/Allonge-Endorsements/UCC-3 on various loans (Tropicana, Iguanas, Intervention, Teddy Bear Hauling, JV	2.60 200.00/hr	520.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Mattress, Kevin Pham, KV Equity).pursuant to SBA's Asset Sale Requirements/Mandates.		
8/5/2015	RVG Sell Property/Liquidate Assets Received & responded to Tim McDonnell's (Receiver) email copied Thomas Seaman (Receiver) & forwarded to S. Davis (Investor) re: Kallapa Rampur's Fire Insurance Certificate Binder	0.20 200.00/hr	40.00
	RVG Sell Property/Liquidate Assets Received, researched & responded to David Scherer's (Bidder) email copied Thomas Seaman (Receiver)/P. Beauchamp (Broker) re: SBC's SBA 7(a) Loan Portfolio's current status of the Real Property Taxes.	0.30 200.00/hr	60.00
	RVG Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Assignments of Trust Deeds/Allonge-Endorsements/UCC-3 on various loans (Leticia Luna, Lillie Alexander, Larry Bragato, Steve Kellerman, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Todd Barlow, Betha Sanchez, TRC Holdings, Vaidotas Vaitys, Samie Kim).pursuant to SBA's Asset Sale Requirements/Mandates.	4.90 200.00/hr	980.00
8/6/2015	RVG Sell Property/Liquidate Assets Received followed up phone call from P. Beauchamp (Broker) & discussed re: Submission of 18 TABS Binders to SBA, Angel Oak submission of a "Non-Conforming" bid/18 TABS package & Additional potential Bidders requesting extension of 18 TABS Application Deadline.	0.40 200.00/hr	80.00
	RVG Sell Property/Liquidate Assets Researched, reviewed, responded, provided & discussed with David Scherer's (Bidder) several emails/phone calls w/ M. Flahive's assistance re: List of 7(a) loan Borrowers w/ Delinquent Real Property Taxes or Installment Payment Plan & Payment Amount, Monetary/Technical Default (Delinquency/Loan Covenants) Reports & Overall Credit Quality of SBC's 7(a) loan portfolio.	0.80 200.00/hr	160.00
	RVG Sell Property/Liquidate Assets Researched, extracted, prepared, drafted, modified & inputted information to the missing UCC-3 Filing Form on various loans (Hyo Kim, Charles Pitts, KV Equity, John Bichler, Leticia Luna, Vaidotas Vaitys, Todd Barlow).	3.80 200.00/hr	760.00
	RVG Sell Property/Liquidate Assets Received followed up phone call from P. Parrish (Bidder) & discussed re: Return of USA Lending's 18 TABS/Deposit, Possible company affiliate submitting Bid/Deposit/Binders & 504 (CDC) Servicing Guidelines/Requirements.	0.70 200.00/hr	140.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/7/2015	RVG Sell Property/Liquidate Assets Responded to P. Parrish's (Bidder) email copied Thomas Seaman (Receiver)/P. Beauchamp (Broker) re: Placing USA Lending Group's 18 TABS Application Binders/Deposit in abeyance.	0.10 200.00/hr	20.00
	RVG Sell Property/Liquidate Assets Reviewed (final), prepared & boxed for submission to SBA's review/approval re: Avana Capital/BYL Small Business Finance's 18 TABS Application Binders.	1.30 200.00/hr	260.00
	RVG Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Notification Letters to Title Company on various loans (Steve Kellerman, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Todd Barlow, Betha Sanchez, TRC Holdings, Vaidotas Vaitys, Samie Kim), pursuant to SBA's Asset Sale Requirements/Mandates.	3.80 200.00/hr	760.00
	RVG Sell Property/Liquidate Assets Exchanged, responded & discussed to D. Scherer's (Bidder) several emails/phone calls re: Documentation Deficiencies, SBA 327 Action & Potential Repair/Denial of Guaranty with SBA on various loans	0.70 200.00/hr	140.00
8/10/2015	RVG Sell Property/Liquidate Assets Received followed up phone call from Sundip/Sanat Patel (Bidders) & discussed re: SBA's 18 TABS Review Process/Timeline, 18 TABS (if any) deficiencies/exceptions, correction process/timeframe & SBA/Receiver's written notification of qualified bidders.	0.40 200.00/hr	80.00
	RVG Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Notification Letters to Title Company on various loans (Lizgio LLC, Lillie Alexander, Leticia Luna, Larry Bragato, KV Equity, Kevin Pham, Jose Sanchez, John Bichler, Eric Mclaughlin, Jose Orozco), pursuant to SBA's Asset Sale Requirements/Mandates.	3.70 200.00/hr	740.00
	RVG Sell Property/Liquidate Assets Received followed up phone call from P. Parrish (Bidder) & discussed re: Site visit Inspections/reports, SBA 327 Actions (monetary/technical defaults) & potential SBA Repair/Denial of Guarantee.	0.40 200.00/hr	80.00
8/11/2015	RVG Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Notification Letters to Title Company on various loans (Gusharan Singh, Gina Bianchi, Ryan Ferchoff (Hawaii/Arizona), Elizabeth Urquiza, David Sherwin, Charles Pitt, Bertha Sanchez, Arutyun Kusoyan, Amy Pineda, Alexis Readinger, Hyo Kim), pursuant to SBA's Asset Sale	3.70 200.00/hr	740.00



Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Requirements/Mandates.		
8/12/2015	RVG Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Notification Letters to Borrowers on various loans (Gusharan Singh, Gina Bianchi, Ryan Ferchoff (Hawaii/Arizona), Elizabeth Urquiza, David Sherwin, Charles Pitt, Bertha Sanchez, Arutyun Kusoyan, Amy Pineda, Alexis Readinger, Hyo Kim, Jose Orozco, Eric McLaughlin, John Bichler), pursuant to SBA's Asset Sale Requirements/Mandates.	4.70 200.00/hr	940.00
8/13/2015	RVG Sell Property/Liquidate Assets Received followed up phone call from Sandip/Sanat Patel of Avana Capital (Bidders) & discussed re: Confirmation receipt of the 18 TABS Application by SBA as eligible/qualified bidders, approval process time frame & servicing issues.	0.40 200.00/hr	80.00
	RVG Sell Property/Liquidate Assets Received followed up phone call from David Scherer of BYL Small Business Finance (Bidders) & discussed re: Confirmation receipt of the 18 TABS Application by SBA as eligible/qualified bidders & approval process time frame.	0.20 200.00/hr	40.00
	RVG Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Notification Letters to Borrowers on various loans (Lizgio LLC, Lillie Alexander, Leticia Luna, Larry Bragato, KV Equity, Kevin Pham, Steve Kellerman, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Todd Barlow, Betha Sanchez, TRC Holdings, Vaidotas Vaitys, VS Investments), pursuant to SBA's Asset Sale Requirements/Mandates.	4.50 200.00/hr	900.00
8/14/2015	RVG Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Notification Letters to Insurance Company (Fire/Hazard/Liability) Company on various loans (Lizgio LLC, Lillie Alexander, Leticia Luna, Larry Bragato, KV Equity, Kevin Pham, Jesus Sanchez, John Bichler, Eric McLaughlin, Jose Orozco, Gusharan Singh, Gina Bianchi, Ryan Ferchoff (Hawaii/Arizona), ).pursuant to SBA's Asset Sale Requirements/Mandates.	4.40 200.00/hr	880.00
8/17/2015	RVG Sell Property/Liquidate Assets Amend & modified SBC's 7(a) loan/license sale's Notification Letters to Insurance Company (Fire/Hazard/Liability) Company on various loans (Gusharan Singh, Gina Bianchi, Elizabeth Urquiza, David Sherwin, Charles Pitt, Bertha Sanchez, Arutyun Kusoyan, Amy Pineda, Alexis Readinger, Hyo Kim, Jose Orozco, Eric Mclaughlin, John BichlerTRC Holdings, Vaidotas Vaitys, VS Investments)).pursuant to SBA's Asset Sale	5.40 200.00/hr	1,080.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Requirements/Mandates.		
8/18/2015	RVG Sell Property/Liquidate Assets Gathered, confirmed, boxed & sent back to USA Lending Group/Business US LLC's 18 TABS Application Binders re: SB Capital's 7(a) loan portfolio/license sale; Emailed P. Parrish (Bidder) copied Thomas Seaman (Receiver) re: Same as above.	1.40 200.00/hr	280.00
	RVG Sell Property/Liquidate Assets Gathered, re-organized, re-filed, re-labeled & boxed SB Capital's 7(a) Credit/Doc loan files re; Preparation for the transition of loan files to the highest/successful bidder.	3.90 200.00/hr	780.00
8/19/2015	RVG Sell Property/Liquidate Assets Received & responded to P. Parrish's (Bidder) email re: Confirmation/receipt of USA Lending Group's 18 TABS Application & Deposit.	0.20 200.00/hr	40.00
	RVG Sell Property/Liquidate Assets Researched, prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Notification Letters to COLSON/Secondary Market (Investors) on various loans (Hyo Kim, Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin, Elizabeth Urquiza, Ryan Ferchoff).pursuant to SBA's Asset Sale Requirements/Mandates.	4.70 200.00/hr	940.00
8/20/2015	RVG Sell Property/Liquidate Assets Received followed up phone call from D. Scherer (Borrower) & discussed re: BYL Small Business Finance LLC's 18 TABS Application approval status by the SBA.	0.20 200.00/hr	40.00
	RVG Sell Property/Liquidate Assets Researched, prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Notification Letters to COLSON/Secondary Market (Investors) on various loans (Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham).pursuant to SBA's Asset Sale Requirements/Mandates.	3.60 200.00/hr	720.00
8/21/2015	RVG Sell Property/Liquidate Assets Researched, prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Notification Letters to COLSON/Secondary Market (Investors) on various loans (KV Equity, Bragato Paving, Leticia Luna, Lillie Alexander, Lizgio LLC, Mary O'Brien, Naren bhakta, Robert Smith, Robert Marshall), pursuant to SBA's Asset Sale Requirements/Mandates.	4.60 200.00/hr	920.00
8/24/2015	RVG Sell Property/Liquidate Assets Researched, prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Notification Letters to COLSON/Secondary Market (Investors) on various loans (Steven Kellerman, Todd	2.20 200.00/hr	440.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Barlow, Donna Walker, Vaidotis Vaitys, Shawn Liu, Larry Bragato), pursuant to SBA's Asset Sale Requirements/Mandates.		
8/25/2015	RVG Sell Property/Liquidate Assets Prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Notification Letters to SBA on various loans (Alexis Readinger, Amy lin-Pineda, Arutyun Kusoyan, Charles Pitts, David Sherwin, Elizabeth Urquiza), pursuant to SBA's Asset Sale Requirements/Mandates.	2.30 200.00/hr	460.00
8/26/2015	RVG Sell Property/Liquidate Assets Prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Notification Letters to SBA on various loans (Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Hyo Kim, Jose Orozco, Eric McLaughlin, John Bichler, Jose Sanchez, Steven Kellerman, Kevin Pham, Shawn Liu), pursuant to SBA's Asset Sale Requirements/Mandates.	4.80 200.00/hr	960.00
8/28/2015	RVG Sell Property/Liquidate Assets Prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Notification Letters to SBA on various loans (Larry Bragato, Leticia Luna, Lillie Alexander, Sergio Urquiza), pursuant to SBA's Asset Sale Requirements/Mandates.	1.90 200.00/hr	380.00
8/31/2015	RVG Sell Property/Liquidate Assets Received followed up phone call from S. Patel/L. Bernhardt (Bidders) & discussed re: Avana Capital's 18 TABS Application Approval status, Classified/Risk Rated loans & potential Repair/Denial of Guarantee issues with the SBA.	0.60 200.00/hr	120.00
	RVG Sell Property/Liquidate Assets Prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Notification Letters to SBA on various loans (Sedona/Ferchoff, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Todd Barlow, Bertha Sanchez, Steven Kellerman, Lizgio LLC, TRC Holdings, Vaidotas Vaitys, Shawn Lui, ), pursuant to SBA's Asset Sale Requirements/Mandates.	5.90 200.00/hr	1,180.00
8/3/2015	TAS Sell Property/Liquidate Assets Telephone call with Rafael re bid package review conclusions, make notes re same for call.	0.60 375.00/hr	225.00
	TAS Sell Property/Liquidate Assets Telephone call with David to plan SBA conference call.	0.30 375.00/hr	112.50
	TAS Sell Property/Liquidate Assets Conference call with SBA for input on bidder with affiliation issues, other prior deficiencies of bidders, packages we will submit.	0.50 375.00/hr	187.50

Thomas Seaman, Receiver for SBC

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/3/2015	TAS	Sell Property/Liquidate Assets Follow call with SBA re their position on bidders they will review for approval.	0.30 375.00/hr	112.50
	TAS	Sell Property/Liquidate Assets Telephone call with David re second call with SBA and their position, game plan for other bidders.	0.40 375.00/hr	150.00
	TAS	Sell Property/Liquidate Assets Telephone call with David re business solution re forfeited deposit relative to next sale.	0.30 375.00/hr	112.50
	TAS	Sell Property/Liquidate Assets Brief Rafael re bidder approval status.	0.30 375.00/hr	112.50
8/7/2015	TAS	Sell Property/Liquidate Assets Telephone call with counsel re bidder submissions, prepare letter to SBA re same.	0.60 375.00/hr	225.00
8/10/2015	TAS	Sell Property/Liquidate Assets Calls and emails with Angel Oak re extension, too long, shorter time, indicative bid low, etc.	0.40 375.00/hr	150.00
	TAS	Sell Property/Liquidate Assets Update Rafael on bidder submissions and parties.	0.30 375.00/hr	112.50
8/12/2015	TAS	Sell Property/Liquidate Assets Telephone call with Kevin Slawin potential investor with USA Lending Group.	0.40 375.00/hr	150.00
8/17/2015	TAS	Sell Property/Liquidate Assets Read email from Jim Isaacs re Feathers and servicing reply.	0.30 375.00/hr	112.50
	TAS	Sell Property/Liquidate Assets Give direction re return of USA Lending Group deposit and binders, bank wire.	0.20 375.00/hr	75.00
8/18/2015	TAS	Sell Property/Liquidate Assets Telephone call with Kevin Slawin re possible bid and need to get SBA on board.	0.50 375.00/hr	187.50
8/20/2015	TAS	Sell Property/Liquidate Assets Telephone call with Kevin Slawin re calls with SBA re submitting additional package.	0.50 375.00/hr	187.50
	SUBTOTAL:		[ 98.40	20,618.00]
	For professional services rendered		237.20	\$42,482.50

Thomas Seaman, Receiver for SBC

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Amount

Balance due

\$42,482.50

Thomas Seaman Company  
 3 Park Plaza  
 Suite 550  
 Irvine, CA 92614

Invoice submitted to:  
 Thomas Seaman, Receiver for SBC  
 3 Park Plaza  
 Suite 550  
 Irvine, CA 92614

January 14, 2016

Invoice #11173

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting &amp; Reporting</u>			
9/10/2015	AJ Accounting & Reporting Review email from Tim requesting reconciliation report.	0.10 190.00/hr	19.00
9/14/2015	AJ Accounting & Reporting Work on account reconciliation and summary.	1.80 190.00/hr	342.00
9/15/2015	AJ Accounting & Reporting Work on account summary for Tom.	1.20 190.00/hr	228.00
9/16/2015	AJ Accounting & Reporting Confer with Tom re corrections to financials. Made charges, and reprint all reports, and email to Tom.	0.60 190.00/hr	114.00
	AJ Accounting & Reporting Prepare revised report for Sonia at SEC, email reports with the corrections that were made today.	0.50 190.00/hr	95.00
9/14/2015	KJ Accounting & Reporting Updated 3AM schedule.	0.30 135.00/hr	40.50
9/15/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out, reviewed and sent out tax returns.	1.60 135.00/hr	216.00
9/23/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out, updated 3AM summary w/ Tydings invoice and entered into ABS,	1.70 135.00/hr	229.50

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	did bank recon.		
9/15/2015	MRF Accounting & Reporting Received instructions re filing of 2014 tax returns for SB Capital. Prepared certified mailings and went to the post office to mail.	0.50 65.00/hr	32.50
9/2/2015	TM Accounting & Reporting Prepared timeslip spreadsheet for input for 12th fee app. Started preparation of 12th fee app spreadsheet.	0.50 175.00/hr	NO CHARGE
	TM Accounting & Reporting Direction from Tom re fee app. Checked timeslips for grammar, spelling, input info into spreadsheet.	0.90 175.00/hr	NO CHARGE
9/3/2015	TM Accounting & Reporting Edits to spreadsheet, made summary tab of tasks.	0.60 175.00/hr	NO CHARGE
9/4/2015	TM Accounting & Reporting Edits to narrative, inputs to spreadsheet for discounts, Receiver's time, etc.	1.00 175.00/hr	NO CHARGE
9/8/2015	TM Accounting & Reporting Edits to narrative of fee app.	1.20 175.00/hr	NO CHARGE
9/9/2015	TM Accounting & Reporting Edits to narrative of fee app.	0.30 175.00/hr	NO CHARGE
9/10/2015	TM Accounting & Reporting Edits to narrative of fee app.	0.60 175.00/hr	NO CHARGE
9/16/2015	TM Accounting & Reporting Made exhibits for fee app, added cover tabs. Edit to spreadsheet for information re total fees since inception and amounts owed Receiver.	1.00 175.00/hr	NO CHARGE
9/17/2015	TM Accounting & Reporting Proofread narrative, made changes, spoke with Receiver re minor edits. Sent in email to Fates for review.	1.20 175.00/hr	NO CHARGE
	SUBTOTAL:	[ 15.60	1,316.50]
	<u>Administration</u>		
9/9/2015	MRF Administration Calculated amounts owed and cut check to Thomas Seaman Company for Fedex and web hosting fees paid on behalf of SB Capital.	0.40 65.00/hr	26.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:		[ 0.40	26.00]
<u>Investor Relations</u>			
9/1/2015	AJ Investor Relations Review messages. Calls with investors re status of sale, timing for distribution, etc.	0.70 190.00/hr	133.00
9/4/2015	AJ Investor Relations Review messages. Calls with investors. Discuss case and status of sale, timing for final distribution, etc. Work on reissuing return distribution checks.	2.00 190.00/hr	380.00
9/9/2015	AJ Investor Relations Review messages, and return calls. Receive call from investor whose check was stolen. Issue stop payment on check and alert BMS re same.	0.70 190.00/hr	133.00
	AJ Investor Relations Run reports from distribution database, review outstanding checks. Look up investors info, claims, etc..	1.50 190.00/hr	285.00
9/10/2015	AJ Investor Relations Review messages and mail. Calls with investors re status on distribution, sale, etc.	0.80 190.00/hr	152.00
9/11/2015	AJ Investor Relations Review messages and correspondence. Calls with investors. Review message from Morgan confirming check stopped as requested. Prepare a reissue for investor.	1.30 190.00/hr	247.00
9/14/2015	AJ Investor Relations Review messages and return calls to investors re tax questions, final distribution amount, etc.	1.40 190.00/hr	266.00
9/15/2015	AJ Investor Relations Review messages, calls with investors re taxes, distributions, etc.	0.90 190.00/hr	171.00
9/16/2015	AJ Investor Relations Review messages, calls with investor.	0.50 190.00/hr	95.00
9/17/2015	AJ Investor Relations Review messages and correspondence. Calls with investors, advise re status on sale, distribution timing, etc.	1.20 190.00/hr	228.00
9/18/2015	AJ Investor Relations Review messages, calls with investors re status of sale. When case will be over, etc.	1.30 190.00/hr	247.00



Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
9/21/2015	AJ Investor Relations Review messages. Calls with investors. Confer with Tom re status of sale.	2.00 190.00/hr	380.00
9/22/2015	AJ Investor Relations Review messages and correspondence. Work on cleaning up old investor correspondence. Review distribution database to confirm checks issued, etc.	1.20 190.00/hr	228.00
9/25/2015	AJ Investor Relations Review messages, calls with investors reissue checks, email Morgan re same.	0.60 190.00/hr	114.00
9/22/2015	TAS Investor Relations Reply to another email from Mr. Leo re cash and sale.	0.20 100.00/hr	20.00
9/15/2015	TM Investor Relations Edits to spreadsheet re reconciliation, entered into narrative.	1.50 175.00/hr	262.50
SUBTOTAL:		[ 17.80	3,341.50]

Loan Servicing

9/1/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	2.30 135.00/hr	310.50
9/2/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	2.60 135.00/hr	351.00
9/3/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	1.80 135.00/hr	243.00
9/4/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	1.80 135.00/hr	243.00
9/8/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	1.40 135.00/hr	189.00
9/9/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	2.20 135.00/hr	297.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
9/10/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	1.60 135.00/hr	216.00
9/11/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	1.60 135.00/hr	216.00
9/14/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	1.60 135.00/hr	216.00
9/15/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	0.60 135.00/hr	81.00
9/16/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	0.60 135.00/hr	81.00
9/23/2015	KJ Loan Servicing ABS software update.	0.20 135.00/hr	27.00
9/24/2015	KJ Loan Servicing Sent out statements, reconciled loans on Colson discrepancy report.	1.40 135.00/hr	189.00
9/29/2015	KJ Loan Servicing Posted payments.	0.70 135.00/hr	94.50
9/30/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received. Closed out the month of Sept 2015 in ABS, reconciled 1502 report to ABS, ran monthly reports, ran and cleared out check registers.	2.70 135.00/hr	364.50
9/2/2015	MRF Loan Servicing Deposited borrower payments received for September and made the accompanying accounting entries to Quickbooks.	1.30 65.00/hr	84.50
9/4/2015	MRF Loan Servicing Received 7(a) borrower loan payments for September, deposited checks and made the accompanying entries to Quickbooks.	1.10 65.00/hr	71.50
9/9/2015	MRF Loan Servicing Received 7(a) borrower payments for September, deposited checks, and made the accompanying accounting entries to Quickbooks.	1.50 65.00/hr	97.50

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
9/10/2015	MRF Loan Servicing Deposited borrower payments received for September and made the accompanying accounting entries to Quickbooks.	1.60 65.00/hr	104.00
9/11/2015	MRF Loan Servicing Deposited 7(a) borrower payments received for September and made the accompanying accounting entries to Quickbooks.	1.80 65.00/hr	117.00
9/14/2015	MRF Loan Servicing Deposited borrower payments received for September due date and made the accompanying accounting entries to Quickbooks.	0.60 65.00/hr	39.00
9/15/2015	MRF Loan Servicing Received borrower payments for August, deposited checks, and made the accompanying accounting entries to Quickbooks.	1.10 65.00/hr	71.50
9/22/2015	MRF Loan Servicing Deposited late loan payment received.	0.20 65.00/hr	13.00
9/24/2015	MRF Loan Servicing Deposited 7(a) loan payments received and made the accompanying accounting entries to Quickbooks.	1.90 65.00/hr	123.50
9/28/2015	MRF Loan Servicing Received emails from borrowers re missing October payment statements. Ran statements and forwarded re same.	0.20 65.00/hr	13.00
9/29/2015	MRF Loan Servicing Received instructions from Rafael Garcia re notarization of partial lien release for Meyer's Castle loan. Passed info along to Thomas Seaman and explained use of proceeds re same.	0.30 65.00/hr	19.50
	MRF Loan Servicing Deposited 7(a) borrower payments received for October and made the accompanying accounting entries to Quickbooks.	0.60 65.00/hr	39.00
9/1/2015	RVG Loan Servicing Received followed up phone call/email from Dr. Hyo Kim (Borrower) re:8098 Professional Bldg's Servicing issues (late charges, Occupancy Verification, Insurance Coverage, Property Taxes, Refinance, etc.	0.40 200.00/hr	80.00
9/3/2015	RVG Loan Servicing Received followed up phone call from legal counsel (C. Hopkin) & discussed re: Auditor's Final Report, Appeal Period Expiration, Disbursement of Foreclosure Funds to Receiver & Deficiency Judgment pursuit of 3 AM LLC's, pursuant to the SBA SOP 50 57.	0.60 200.00/hr	120.00
	RVG Loan Servicing Received followed up phone call from Zohrab Kalaydjian (Borrower) & discussed re: Z&H Happy Hands Car Wash's	0.70 200.00/hr	140.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Reconveyance of Santa Ana/Sherman Oaks Real Property collateral & Release of UCC-3 Lien on personal property collateral; Prepared & printed the Reconveyance Forms for Thomas Seaman's (Receiver) execution re: Same as above.		
9/8/2015	RVG Loan Servicing Received & responded to legal counsel's (C. Hopkin) email/Thomas Seaman (Receiver) re: 3 AM LLC's Foreclosure Sale (Escrow) Proceeds' disbursement to Receiver.	0.20 200.00/hr	40.00
9/10/2015	RVG Loan Servicing Received followed up phone call from S. Kim (Escrow)/Z. Kalaydjian (Borrower) re: Reconveyances of Z&H Happy Hands Car Wash's Real Property Collateral (Santa Ana/Sherman Oaks); Prepared, submitted, executed & notarized Thomas Seaman's (Receiver) signature re: Same as above.	0.70 200.00/hr	140.00
9/11/2015	RVG Loan Servicing Received, reviewed & responded to legal counsel's (C. Hopkin) email re: 3 AM LLC's Court Order Ratifying Auditor's Report of Foreclosure Sale's Proceeds, C. Hopkin's (Legal Counsel) Letter to Lender's Legal Counsel (D. Kelley) & Disbursement Instructions of proceeds to Receiver; Notified & emailed Participant (Avana Capital) re: Same as above.	0.60 200.00/hr	120.00
9/14/2015	RVG Loan Servicing Followed up phone call to Larry/Nancy Bragato (Borrowers) & discussed re: Bragato Paving's reinstatement/amount of Fire/Hazard Insurance Coverage of the real/personal property collateral; Prepared, drafted, summarized & memorialized phone conversation by virtue of a Technical Default Demand Letter re: Same as above.	0.60 200.00/hr	120.00
9/15/2015	RVG Loan Servicing Received, reviewed, analyzed, printed & filed required additional financial information re: John Bichler dba Teddy Bear Hauling.	0.80 200.00/hr	160.00
	RVG Loan Servicing Received followed up phone call from Zorab Kalaydjian (Borrower) re: Z&H Happy Hands Car Wash's Full Reconveyance on both real/personal property (Santa Ana/Sherman Oaks) collateral.	0.20 200.00/hr	40.00
9/16/2015	RVG Loan Servicing Exchanged & responded to legal counsel's (C. Hopkin) several emails copied Thomas Seaman (Receiver)/Kristen Janulewicz (Receiver) re: 3 AM LLC's Foreclosure Sale Proceeds' Disbursement/Remittance to Receiver.	0.20 200.00/hr	40.00
9/17/2015	RVG Loan Servicing Received, discussed & responded to S. Klineman's (County Land Specialist)/S. Urquiza (Borrower) email/phone call re: Meyer's	0.70 200.00/hr	140.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Castle's Partial Release for Consideration of Real Property Collateral by virtue of County's Eminent Domain, distribution/disbursement of proceeds & payment of outstanding costs/expenses.		
9/17/2015	RVG Loan Servicing Received followed up phone call from Dr. Ryan Ferchoff (Borrower) & discussed re: Lodge at Sedona's Refinance/Additional New (Working Capital)/improvements) Loan, Waiver of Pre-Payment Penalty & over due Site Visit Inspection of both Real/Personal Property collateral.	0.60 200.00/hr	120.00
9/18/2015	RVG Loan Servicing Received followed up phone call from S. Klineman's (County Land Specialist) & discussed re: Meyer's Castle's County Eminent Domain Action (Partial Release for Consideration of Real Property Collateral), Purchase Offer Agreement (Terms/Conditions), Sale Closing Procedures & Execution of Partial Reconveyance.	0.50 200.00/hr	100.00
	RVG Loan Servicing Received, responded & discussed followed up phone call/email from Dr. Ryan Ferchoff (Borrower) re: Lodge at Sedona's Refinance/Loan Payoff, Waiver of Pre-Payment Penalty & Scheduled Site Visits Inspection.	0.40 200.00/hr	80.00
9/21/2015	RVG Loan Servicing Received, responded & discussed to/with Abraham Yak's (Banker) email/phone call re: Lodge at Sedona's new construction loan (improvements)/refinance of existing SBC loan; Forwarded A. Pak's email to Dr. R. Ferchoff (Borrower) & summarized re: Lodge at Sedona's required loan (construction/refinance) request for documents/information on Lodge at Sedona.	0.70 200.00/hr	140.00
	RVG Loan Servicing Received followed up phone call from S. Urquiza (Borrower) & explained/discussed re: Meyer's Castle's County Eminent Domain Action (Partial Release for Consideration of Real Property Collateral), Purchase Offer Agreement (Terms/Conditions), Sale Closing Disbursement Instruction Procedures & Execution of Partial Reconveyance; Followed up phone call from S. Klineman (County Land Specialist) & discussed/summarized re: Meyer's Castle's Partial Release for Consideration of Real Property Collateral/Disbursement Instruction procedures, pursuant to the SBA SOP 50 57. .	1.10 200.00/hr	220.00
9/22/2015	RVG Loan Servicing Received, reviewed, responded, discussed & memorialized S. Klineman's (Land Services Specialist) followed up email/phone call re: Meyer's Castle's Eminent Domain's (Terms/Conditions) claim procedures, Execution of Warranty Deed & Disbursement Instruction of Funds; Received followed up phone call from S.	1.40 200.00/hr	280.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Urquiza (Borrower) re: Same as above.		
9/23/2015	RVG Loan Servicing Received, reviewed, analyzed, responded & discussed with Naren Bhakta (Borrower) re: DN/Miramar Hotel's additional required financial information & construction of Solar Energy Panels.	1.20 200.00/hr	240.00
9/24/2015	RVG Loan Servicing Prepared, drafted, & finalized SBA #327 Action (Interoffice Memorandum) Summarization/Justification for Thomas Seaman's (Receiver) execution/notarized re: Meyer's Castle's Real Property (Partial Release of Mortgage) collateral & Disbursement Instruction of Sale's Proceeds (both by virtue of Eminent Domain Action.	0.70 200.00/hr	140.00
9/25/2015	RVG Loan Servicing Modified, completed & finalized the SBA #327 Action (Interoffice Memorandum) Summarization/Justification for Thomas Seaman's (Receiver) execution/notarized re: Meyer's Castle's Real Property (Partial Release of Mortgage) collateral & Disbursement Instruction of Sale's Proceeds both by virtue of an Eminent Domain Action.	0.90 200.00/hr	180.00
9/28/2015	RVG Loan Servicing Modified, completed & finalized for Thomas Seaman's (Receiver) execution/notarized re: Meyer's Castle's Real Property (Partial Release of Mortgage) collateral, pursuant to the Town of Dyer's Eminent Domain Action and the SBA SOP 50 57..	0.80 200.00/hr	160.00
9/29/2015	RVG Loan Servicing Received followed up phone call from S. Klineman (Land Specialist)/S. Urquiza (Borrower) & discussed re: Receipt of Thomas Seaman's (Receiver) executed/notarized Real Property (Partial Release of Mortgage) Recordable Instrument to the Town of Dyer's Eminent Domain Action & Disbursement Instructions of Proceeds.	0.40 200.00/hr	80.00
9/30/2015	RVG Loan Servicing Received, responded & discussed followed up phone call/email from Dr. Ryan Ferchoff (Borrower) re: Lodge at Sedona's Refinance/Construction Loan Application status with various Banks & payoff of existing 7(a) loan.	0.50 200.00/hr	100.00
9/3/2015	TAS Loan Servicing Confer with Rafael re 3-Am auditors and Maryland court approval re same, proceeds expected next week.	0.20 375.00/hr	75.00
9/4/2015	TAS Loan Servicing Review reconveyance document, go to notary.	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
9/4/2015	TAS Loan Servicing Confer with Rafael re possible pay-offs.	0.30 375.00/hr	112.50
9/8/2015	TAS Loan Servicing Follow-up on auditor's report, receive proceeds, direct re collection expense reimbursement.	0.30 375.00/hr	112.50
9/3/2015	TM Loan Servicing Reviewed upcoming insurance expirations.	0.10 175.00/hr	17.50
9/4/2015	TM Loan Servicing Review of upcoming expirations. Email to agent for liability insurance for Bob's Iron.	0.20 175.00/hr	35.00
9/8/2015	TM Loan Servicing Review of insurance expiration coming up for Pham. Email to insurance agent for renewed certs.	0.10 175.00/hr	17.50
9/9/2015	TM Loan Servicing Review of upcoming insurance policy of borrower (DN Motel). Email to agency seeking renewed certs of insurance.	0.20 175.00/hr	35.00
9/10/2015	TM Loan Servicing Discussed insurance requirements of Bragato with Rafael. Made copies of previous certs for him. Cancellation notice re Bragato, notified Rafael re same. Email to insurance agent re cancellation notice, call and LM with same. Email from agent with reply that insurance in force. Email to Rafael re same.	0.40 175.00/hr	70.00
9/11/2015	TM Loan Servicing Emails from agents re certs. Reviewed those sent to me and replied re need for renewed certs for Pham. Reviewed the difference between those sent and previous, edits to spreadsheet.	0.30 175.00/hr	52.50
9/15/2015	TM Loan Servicing Follow-up email to agent for DN Motels re insurance.	0.10 175.00/hr	17.50
	TM Loan Servicing Re-sent request for Property Evidence to agent for Pham.	0.10 175.00/hr	17.50
9/22/2015	TM Loan Servicing Received insurance notices re DN Motel. Update to tracking spreadsheet.	0.10 175.00/hr	17.50
SUBTOTAL:		[ 53.00	7,621.50]
<u>Project Management</u>			
9/4/2015	AJ Project Management Work on response to SEC case management specialist inquiry re	1.60 190.00/hr	304.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
collections and expenditures for case through July. Complete and email to Sonia.			
9/25/2015	AJ Project Management Organize files and paperwork.	0.50 190.00/hr	95.00
SUBTOTAL:		[ 2.10	399.00]
<u>Receiver</u>			
9/8/2015	TAS Receiver Telephone call with David Zaro re latest from Business US re return of deposit issue and their request for a tolling agreement, consider and decline, also discuss sale and SBA approval status.	0.40 375.00/hr	150.00
9/16/2015	TAS Receiver Prepare fee application, review accounting, note corrections needed.	2.40 375.00/hr	NO CHARGE
9/22/2015	TAS Receiver Read appeals court dismissal of Feathers v. United States. mf	0.40 375.00/hr	150.00
9/28/2015	TAS Receiver Read Feathers amended complaint against United States. mf	0.30 375.00/hr	112.50
	TAS Receiver Calls and emails re SBA and buyers.	0.20 375.00/hr	75.00
9/30/2015	TAS Receiver Update SEC on status of case and sale approval.	0.20 375.00/hr	75.00
	TAS Receiver Review conveyance document go to notary and execute.	0.50 375.00/hr	187.50
SUBTOTAL:		[ 4.40	750.00]
<u>Receivership Administration</u>			
9/4/2015	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
9/4/2015	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
9/5/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
9/9/2015	DC Receivership Administration Download recently filed documents off Pacer for Receiver's files and for posting on receivership website.	0.10 135.00/hr	13.50
9/11/2015	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
9/13/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
9/18/2015	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
9/20/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
9/23/2015	DC Receivership Administration Had issues with cooling in server room. Went to remote site to reboot and reset temp computer, evalauted need for backup	0.70 135.00/hr	94.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	cooling system for servers. Includes drive time billed at half.		
9/25/2015 DC	Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
DC	Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
DC	Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
9/27/2015 DC	Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
9/3/2015 TM	Receivership Administration Checked for newly filed documents on PACER.	0.10 175.00/hr	17.50
9/8/2015 TM	Receivership Administration Downloaded new documents off PACER and saved in pubdocs.	0.10 175.00/hr	17.50
9/14/2015 TM	Receivership Administration Checked PACER for new documents. Saved 2 docs from email from Fates into pubdocs. Call to Fates re same to determine no posting necessary.	0.20 175.00/hr	35.00
SUBTOTAL:		[ 11.60	1,582.00]
<u>Sell Property/Liquidate Assets</u>			
9/1/2015 RVG	Sell Property/Liquidate Assets Prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Allonges/Endorsements in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Hyo Kim, Alexis Readinger, Amy lin-Pineda, Arutyran Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin, Elizabeth Urquiza, Ferchoff Sedona, Gina Bianchi), pursuant to SBA's Asset Sale Requirements/Mandates.	5.60 200.00/hr	1,120.00
9/2/2015 RVG	Sell Property/Liquidate Assets Prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Allonges/Endorsements in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Gursharan Singh, Joe Orozco, Eric McLaughlin, Jesus Sanchez, Steven Kellerman, Kevin Pham, KV Equity, Larry Bragato, Leticia Luna, Lillie Alexander, Lizgio LLC,	6.30 200.00/hr	1,260.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Ryan Ferchoff), pursuant to SBA's Asset Sale's Requirements/Mandates.		
9/3/2015	RVG Sell Property/Liquidate Assets Prepared, drafted, extracted & inputted SBC's 7(a) loan/license sale's Allonges/Endorsements in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, TRC Holdings, Vaidatos Vaitys, Shawn Lui), pursuant to SBA's Asset Sale's Requirements/Mandates.	2.90 200.00/hr	580.00
	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's UCC-3 Filing in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Hyo Kim, Alexis Readinger, Amy Lin-Pineda, Arutyan Kusoyan, Bertha Sanchez, Charles Pitts), pursuant to SBA's Asset Sale Requirements/Mandates.	2.60 200.00/hr	520.00
9/4/2015	RVG Sell Property/Liquidate Assets Received followed up phone call from David Scherer (Bidders) & discussed re: BYL Small Business Finance's 18 TABS Application Approval status, Classified/Risk Rated loans/potential 30 day reportable & Servicing issues (monetary/technical defaults) on SBC's loan portfolio sale..	0.40 200.00/hr	80.00
	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's UCC-3 Filing in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (David Sherwin, Elizabeth Urquiza, Ferchoff Sedona, Gina Bianchi, Gursharan Singh, Joe Orozco, Eric McLaughlin, Jesus Sanchez, Steven Kellerman, Kevin Pham, KV Equity, Larry Bragato, Leticia Luna), pursuant to SBA's Asset Sale Requirements/Mandates.	6.40 200.00/hr	1,280.00
9/8/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's UCC-3 Filing in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Lillie Alexander, Lizgio LLC, Ryan Ferchoff, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, TRC Holdings, Vaidatos Vaitys, Shawn Lui), pursuant to SBA's Asset Sale Requirements/Mandates.	5.10 200.00/hr	1,020.00
9/9/2015	RVG Sell Property/Liquidate Assets Received & responded to email/phone call message from, S. Patel (Bidder) & discussed re: Avana Capital's SBA 18 TABS Application Approval Status as qualified bidder on SB Capital's 7(a) loans/license, status of SBA SOP 50 57 Requirements/Mandates	0.60 200.00/hr	120.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	(Site Visits, Care/Preservation of Collateral, etc.) & potential Repair/Denial of Guarantee		
9/9/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Assignment of Trust Deed, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (8098 Professional Bldg., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin, Elizabeth Urquiza), pursuant to SBA's Asset Sale Requirements/Mandates.	4.80 200.00/hr	960.00
9/10/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Assignment of Trust Deed, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity), pursuant to SBA's Asset Sale Requirements/Mandates.	4.70 200.00/hr	940.00
9/11/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Assignment of Trust Deed, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Larry Bragato, Leticia Luna, Lillie Alexander, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Ryan Ferchoff, Steven Kellerman), pursuant to SBA's Asset Sale Requirements/Mandates.	5.10 200.00/hr	1,020.00
9/14/2015	RVG Sell Property/Liquidate Assets Received & responded to legal counsel's (C. Hopkin) email copied Thomas Seaman (Receiver) re: 3 AM LLC's Final Disbursement of the Foreclosure Sale Proceeds to the Receiver; Emailed Kristen Janulewicz (Receiver) copied Thomas Seaman (Receiver) re: SBA 504 FMLP Guidelines/Procedures of 3 AM LLC's foreclosure sale's proceeds.	0.40 200.00/hr	80.00
	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Assignment of Trust Deed, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (TB Insurance, TRC Holdings, Strawberry Inn, VS Investments), pursuant to SBA's Asset Sale Requirements/Mandates.	2.20 200.00/hr	440.00
	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to Borrowers, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (8098 Professional Bldg., Alexis	2.30 200.00/hr	460.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts), pursuant to SBA's Asset Sale Requirements/Mandates.		
9/15/2015 RVG	Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to Borrowers, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (David Sherwin, Elizabeth Urquiza, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity)), pursuant to SBA's Asset Sale Requirements/Mandates.	4.30 200.00/hr	860.00
9/16/2015 RVG	Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to Borrowers, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Larry Bragato, Leticia Luna, Lillie Alexander, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Ryan Ferchoff, Steven Kellerman, TB Insurance, TRC Holdings, Strawberry Inn, VS Investments), pursuant to SBA's Asset Sale Requirements/Mandates.	5.40 200.00/hr	1,080.00
9/17/2015 RVG	Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to Title Company re Assignment of Note-TD, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin, Elizabeth Urquiza), pursuant to SBA's Asset Sale Requirements/Mandates.	4.20 200.00/hr	840.00
9/18/2015 RVG	Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to Title Company re Assignment of Note-TD, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity), pursuant to SBA's Asset Sale Requirements/Mandates.	4.60 200.00/hr	920.00
9/21/2015 RVG	Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to Title Company re Assignment of Note-TD, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Larry Bragato, Leticia Luna, Lillie Alexander, Lizgio LLC, Mary O'Brien, Naren Bhakta, Robert Marshall ), pursuant to SBA's	4.30 200.00/hr	860.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Asset Sale Requirements/Mandates.		
9/22/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to Title Company re Assignment of Note-TD, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Robert Smith, Steven Kellerman, Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui), pursuant to SBA's Asset Sale Requirements/Mandates.	3.90 200.00/hr	780.00
9/23/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to COLSON (Secondary Participant/Investor) re Assignment of Note-TD, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin, Elizabeth Urquiza), pursuant to SBA's Asset Sale Requirements/Mandates.	4.40 200.00/hr	880.00
9/24/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to COLSON (Secondary Participant/Investor) re Assignment of Note-TD, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham), pursuant to SBA's Asset Sale Requirements/Mandates.	4.10 200.00/hr	820.00
9/25/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to COLSON (Secondary Participant/Investor) re Assignment of Note-TD, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (KV Equity, Larry Bragato, Leticia Luna, Lillie Alexander, Lizgio LLC, Mary O'Brien, Naren Bhakta, Robert Marshall) pursuant to SBA's Asset Sale Requirements/Mandates.	4.30 200.00/hr	860.00
9/28/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to COLSON (Secondary Participant/Investor) re Assignment of Note-TD, in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Robert Smith, Steven Kellerman, Todd Barlow, TRC Holdings, Sergio Urquiza, Vaidotas Vaitys, Shawn Lui)) pursuant to SBA's Asset Sale	4.20 200.00/hr	840.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Requirements/Mandates.		
9/29/2015	RVG Sell Property/Liquidate Assets Received & responded to Pete Beauchamp's (Broker) email copied Thomas Seaman (Receiver) re: BYL Small Business Lending, LLC's 18 TABS Application inquiry from the SBA.	0.20 200.00/hr	40.00
	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to the SBA Servicing Center (Fresno/Arkansas) re Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin, Elizabeth Urquiza), pursuant to SBA's Asset Sale Requirements/Mandates.	4.60 200.00/hr	920.00
9/30/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to the SBA Servicing Center (Fresno/Arkansas) re Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity, Larry Bragato), pursuant to SBA's Asset Sale Requirements/Mandates.	5.10 200.00/hr	1,020.00
9/22/2015	TAS Sell Property/Liquidate Assets Review timing of proposal submissions to SBA, it has been six weeks with no word, email Andrea Giles at SBA re same, receive reply, no time frame provided, email David re same.	0.30 375.00/hr	112.50
	TAS Sell Property/Liquidate Assets Review email from Avana re references, forward to SBA per Avana's request, Telephone call with Pete re his communications with SBA and information he is getting from market.	0.40 375.00/hr	150.00
9/23/2015	TAS Sell Property/Liquidate Assets Follow up email and read reply from SBA, Telephone call with Pete re same, also discuss bidders getting anxious, review emails re same, discuss courts denial of his additional commission.	0.40 375.00/hr	150.00
	SUBTOTAL:	[ 104.10	21,012.50]
	For professional services rendered	209.00	\$36,049.00

Thomas Seaman, Receiver for SBC

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Amount

Balance due

\$36,049.00



Thomas Seaman Company  
 3 Park Plaza  
 Suite 550  
 Irvine, CA 92614

Invoice submitted to:  
 Thomas Seaman, Receiver for SBC  
 3 Park Plaza  
 Suite 550  
 Irvine, CA 92614

January 14, 2016

Invoice #11173

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting &amp; Reporting</u>			
10/5/2015	KJ Accounting & Reporting Entered CBB, SCB and Colson payments into Quickbooks, ran the desktop deposits.	0.50 135.00/hr	67.50
10/7/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out.	0.80 135.00/hr	108.00
10/9/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out, did bank recons for both Corp and LLC books.	1.20 135.00/hr	162.00
10/12/2015	KJ Accounting & Reporting Working on Q3 closing of books for LLC and month-end accounting for both Corp and LLC books.	3.20 135.00/hr	432.00
10/13/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out, finished month-end accounting and bank recons for the Corp and LLC books, worked on Q3 closing of books for LLC.	3.70 135.00/hr	499.50
10/14/2015	KJ Accounting & Reporting Working on LLC Q3 closing entries.	4.20 135.00/hr	567.00
10/15/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out, working on Q3 closing entries for LLC.	1.20 135.00/hr	162.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/20/2015	KJ Accounting & Reporting Reviewed invoices, cut checks, obtained approval and mailed out, updated 3AM summary, entered invoice into ABS.	0.60 135.00/hr	81.00
10/21/2015	KJ Accounting & Reporting Working on SBC LLC Q3 GAAP schedules/accounting.	1.50 135.00/hr	202.50
10/22/2015	KJ Accounting & Reporting Sent wire to Wells Fargo for 3AM surplus loan proceeds to be distributed, entered Tydings bill into ABS, worked on LLC Q3 accounting.	2.30 135.00/hr	310.50
10/23/2015	KJ Accounting & Reporting Finished LLC Q3 accounting and sent to Kyle at Wertz for the quarterly GAAP compilation.	3.50 135.00/hr	472.50
10/27/2015	KJ Accounting & Reporting Researched discrepancy in the Quickbooks accounting, and made corrections.	2.30 135.00/hr	310.50
10/30/2015	KJ Accounting & Reporting Completed accounting entries for month both in the Corp and LLC books, send wires for Colson, and CBB share.	2.60 135.00/hr	351.00
10/6/2015	MRF Accounting & Reporting Prepared certified mailings of the 2014 tax returns and requests for prompt assessments to the federal and state agencies re SB Capital.	0.40 70.00/hr	28.00
10/21/2015	TM Accounting & Reporting Checked timeslips for grammar, spelling and punctuation errors re loan servicing for August, September.	0.50 175.00/hr	NO CHARGE
	TM Accounting & Reporting Checked timeslips in anticipation of upcoming fee app.	0.30 175.00/hr	NO CHARGE
SUBTOTAL:		[ 28.80	3,754.00]
<u>Investor Relations</u>			
10/5/2015	AJ Investor Relations Review messages and return calls. Follow up with Morgan re mailing reissued check.	0.60 190.00/hr	114.00
10/6/2015	AJ Investor Relations Review mail and correspondence. Calls with investors re claim, case status, etc.	0.60 190.00/hr	114.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/8/2015	AJ Investor Relations Review messages and respond. Call with investor.	0.50 190.00/hr	95.00
10/12/2015	AJ Investor Relations Review messages and correspondence calls with investors.	0.80 190.00/hr	152.00
10/14/2015	AJ Investor Relations Call with investor re status of sale, etc.	0.20 190.00/hr	38.00
10/15/2015	AJ Investor Relations Review messages and correspondence. Review latest notice. Calls with investors re status of sale.	0.80 190.00/hr	152.00
10/16/2015	AJ Investor Relations Review messages from investors. Follow up emails with Morgan re reissue check showing not yet printed. Request it be printed and mailed immediately.	0.30 190.00/hr	57.00
10/19/2015	AJ Investor Relations Review messages and calls with investors re distribution, sale, case status, etc.	0.80 190.00/hr	152.00
10/26/2015	AJ Investor Relations Review messages and correspondence. Look up payments to ensure that check was sent.	0.70 190.00/hr	133.00
10/28/2015	AJ Investor Relations Review messages and correspondence. Call with investor requesting update.	0.40 190.00/hr	76.00
10/15/2015	TM Investor Relations Email from Fates with items to post to SB Cap web site. Downloaded, prepared, posted to web site and email to group.	1.50 175.00/hr	262.50

SUBTOTAL:

[ 7.20 1,345.50]

Loan Servicing

10/1/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	2.30 135.00/hr	310.50
10/2/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	2.30 135.00/hr	310.50
10/5/2015	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports.	1.80 135.00/hr	243.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/6/2015	KJ	1.20	162.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports.	135.00/hr	
10/7/2015	KJ	1.10	148.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports.	135.00/hr	
10/8/2015	KJ	1.60	216.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports. Discussion with Rafael about Ganlaon payoff/10 day notice sent to Colson.	135.00/hr	
10/9/2015	KJ	2.60	351.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports. Wired CBB the remaining Oct payments, entered into Quickbooks.	135.00/hr	
10/12/2015	KJ	1.20	162.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports.	135.00/hr	
10/13/2015	KJ	0.60	81.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports.	135.00/hr	
10/14/2015	KJ	0.60	81.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports.	135.00/hr	
10/15/2015	KJ	2.30	310.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports. Updated loan tape and sent to Pete, ran and mailed out statements.	135.00/hr	
10/19/2015	KJ	0.90	121.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports.	135.00/hr	
10/23/2015	KJ	0.70	94.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports.	135.00/hr	
10/27/2015	KJ	0.70	94.50
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports.	135.00/hr	
10/28/2015	KJ	2.60	351.00
	Loan Servicing		
	Posted loan payments, updated 1502 & other loan participant reports. Created ACH template and scheduled monthly payments	135.00/hr	

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	for Amy Lin, researched Colson discrepancy report.		
10/29/2015 KJ	Loan Servicing Posted loan payments, updated 1502 & other loan participant reports. Had discussion with bidder regarding the trust accounting in ABS and the loan participation agreements.	1.60 135.00/hr	216.00
10/30/2015 KJ	Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, entered deposits. Updated Loan Tape schedule with payments received. Closed out the month of Oct 2015 in ABS, reconciled 1502 report to ABS, ran monthly reports, ran and cleared out check registers.	2.80 135.00/hr	378.00
10/8/2015 MRF	Loan Servicing Deposited borrower loan payment checks received.	0.20 70.00/hr	14.00
10/9/2015 MRF	Loan Servicing Deposited borrower loan payments received for October and update the tracking report.	0.40 70.00/hr	28.00
10/10/2015 MRF	Loan Servicing Deposited borrower payment received for October and made the accompanying accounting entries to Quickbooks.	1.80 70.00/hr	126.00
10/12/2015 MRF	Loan Servicing Deposited borrower payments received and updated the monthly tracking re same.	0.40 70.00/hr	28.00
10/15/2015 MRF	Loan Servicing Deposited borrower payments received for October and made the accompanying accounting entries to Quickbooks.	0.60 70.00/hr	42.00
	MRF Loan Servicing Called borrowers and sent follow-up emails re missing September loan payments. Requested payment status and expected arrival.	0.60 70.00/hr	42.00
10/16/2015 MRF	Loan Servicing Deposited borrower payments received for October and made the accompanying accounting entries to Quickbooks.	1.80 70.00/hr	126.00
	MRF Loan Servicing Followed up past due borrowers re payment statuses.	0.30 70.00/hr	21.00
10/19/2015 MRF	Loan Servicing Deposited borrower payments received, updated tracking, and made the accompanying accounting entries in Quickbooks.	1.60 70.00/hr	112.00
10/27/2015 MRF	Loan Servicing Deposited checks received for November borrower payments, updated tracking, and call with Cafe Taboo re late payment receipt.	0.60 70.00/hr	42.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/1/2015	RVG Loan Servicing Followed up email to Thomas Seaman (Receiver) re: Execution of the Partial Release of Mortgage on Meyer's Castle; Received followed up phone call from S. Klineman (Land Specialist/Dyer) & discussed re: Clarification of Disbursement Instructions, Recordation of Partial Release of Mortgage & Wiring Instructions; Prepared, finalized & sent SBA #327 Action (memo to file) to Thomas Seaman (Receiver)/S. Klineman (LP Dyer) re: Final Version of Partial Release of Mortgage & Disbursement of funds.	1.30 200.00/hr	260.00
	RVG Loan Servicing Received, reviewed & acknowledged receipt of additional information/documents as required from Dr. Ryan Ferchoff (Borrower) re: Lodge at Sedona's Refinance/Construction Loan Application with various Banks & payoff of existing 7(a) loan.	0.60 200.00/hr	120.00
10/2/2015	RVG Loan Servicing Received & responded to S. Klineman's (Land Specialist/Dyer) copied Thomas Seaman (Receiver)/K. Janulewicz (Receiver) re: Recipients' Address for Proceeds Remittance.	0.20 200.00/hr	40.00
10/5/2015	RVG Loan Servicing Received telephone conference call from S. Urquiza (Borrower)/S. Klineman (Land Specialist/Dyer) & discussed re: Acknowledgement of Beneficiary Demand Statement, Disbursement Instructions/Application of Proceeds & Partial Release of Mortgage on Meyer's Castle's Real Property Collateral.	0.40 200.00/hr	80.00
10/6/2015	RVG Loan Servicing Received followed up phone call from S. Park (SBA)/S. Patel (Creditor) re: 3 AM LLC's Remittance of Foreclosure Sale Proceeds & Court Appointed Auditor's Report (Closing Statements); Sent followed up email to K. Janulewicz (Receiver) copied Thomas Seaman (Receiver) re: 3 AM LLC's Foreclosure Sale Proceeds Disbursement Status.	0.60 200.00/hr	120.00
	RVG Loan Servicing Received, responded & discussed followed up phone call from Dr. R. Ferchoff (Borrower) re: Lodge at Sedona's Review/Submission of Construction/Refinance Loan Application to various lenders.	0.40 200.00/hr	80.00
10/8/2015	RVG Loan Servicing Met with K. Janulewicz (Receiver) & discussed re: Z&H Happy Hands Car Wash's COLSON claims of \$1,656.00 for alleging non-compliance of the 10 day payoff notice, pursuant to the SBA Form 1086.	0.40 200.00/hr	80.00
	RVG Loan Servicing Researched, emailed & discussed with J. Youngs (SBA) re: Z&H Happy Hands Car Wash's COLSON claims of \$1,656.00 for	1.30 200.00/hr	260.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	alleging non-compliance of the 10 day payoff notice, pursuant to the SBA Form 1086.		
10/14/2015	RVG Loan Servicing Spoke & discussed with Dr. R Ferchoff (Borrower) re: Lodge at Sedona's refinance/construction loan of both the real/personal property collateral, pursuant to the SBA SOP 50 57.	0.40 200.00/hr	80.00
	RVG Loan Servicing Received telephone conference from Shwan Lui (Borrower)/E. Abassteh (escrow) & discussed re: VS Investments' refinance/payoff of existing SBA 7(a) loan.	0.60 200.00/hr	120.00
10/15/2015	RVG Loan Servicing Received followed up telephone conference with S. Klineman (Land Specialist)/S. Urquiza (Borrower) & discussed re: Final remittance of Eminent Domain Proceeds/Vesting of Payee (Dual Signatory) per City of Dyer's code.	0.40 200.00/hr	80.00
10/16/2015	RVG Loan Servicing Received & responded to S. Park's (SBA) email copied Thomas Seaman/Kristen Janulewicz (Receivers) re: 3 AM LLC's Foreclosure Sale proceeds remittance..	0.20 200.00/hr	40.00
10/19/2015	RVG Loan Servicing Received, reviewed, analyzed & discussed with L. Luna (Borrower) re: Leticia Luna Revocable Trust dba Line Up's (restaurant) additional required financial information, refinance/payoff of loan & waiver of pre-payment penalty.	0.70 200.00/hr	140.00
10/21/2015	RVG Loan Servicing Received followed up phone call from S. Park (SBA) & discussed re: Remittance of 3 AM LLC's Foreclosure Sale proceeds to the SBA 85% guaranteed portion;	0.30 200.00/hr	60.00
	RVG Loan Servicing Responded to E. Santos' (Avana) email re: Remittance of 3 AM LLC's Foreclosure Sale proceeds to Avana Capital LLC's 5% un-guaranteed portion;	0.20 200.00/hr	40.00
10/22/2015	RVG Loan Servicing Received, reviewed & responded to K. Janulewicz (Receiver) re: 3 AM LLC's Foreclosure Sale Proceeds Wire Transfer/Disbursement Instructions to Wells Fargo Bank.	0.30 200.00/hr	60.00
10/23/2015	RVG Loan Servicing Received followed up phone call from Dr. Ryan Ferchoff (Borrower) & discussed re: Finalizing/completing Lodge at Sedona's loan payoff/construction loan application process.	0.40 200.00/hr	80.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/23/2015	RVG Loan Servicing Received followed up phone call from L. Bernhardt (Avana) & discussed re: 3 AM LLC's Disbursement of Foreclosure Sale proceeds; Notified via email Steve Park (SBA) re: Same as above.	0.60 200.00/hr	120.00
10/27/2015	RVG Loan Servicing Received followed up phone call from L. Bernharth (Avana) & discussed re: Remittance of 3 AM LLC's Foreclosure Sale Proceeds to Avana Capital (Participant).	0.20 200.00/hr	40.00
10/28/2015	RVG Loan Servicing Received followed up telephone conference with S. klineman (Land Specialist)/S. Urquiza (Borrower) & discussed re: Remittance/reimbursement of Myers Castle's Eminent Domain Purchase proceeds (timing) & Payees' Dual Signatory (SBC/Myers Castle).	0.40 200.00/hr	80.00
	RVG Loan Servicing Followed up email/phone call to Dr. Ryan Ferchoff (Borrower) re: Lodge at Sedona's Refinance (payoff)/Construction Loan Application request, Additional Fiancial information & required (annual/servicing request) Site Visit Inspection of real/personal property collateral, pursuant to the SBA SOP 50 57.	0.60 200.00/hr	120.00
10/29/2015	RVG Loan Servicing Received followed up phone call from E. Abbesteh (Title Ofr)/Shawn Liu (Borrower) & discussed re: VS Investments' Group LLC's Loan Closing/Payoff & Release/Reconveyance of Lien on Real/Personal Property Collateral.	0.40 200.00/hr	80.00
10/30/2015	RVG Loan Servicing Received & responded to Dr. R. Ferchoff's (Borrower) followed up email/phone call re: Lodge at Sedona's Refinance/Loan Payoff.	0.40 200.00/hr	80.00
10/1/2015	TAS Loan Servicing Confer with Rafael re Meyer's Castle partial release and distribution.	0.40 375.00/hr	150.00
	TAS Loan Servicing Confer with Rafael re pay-offs.	0.20 375.00/hr	75.00
10/21/2015	TAS Loan Servicing Confer with Kristen re distribution of 3-AM sale proceeds and expenses.	0.30 375.00/hr	112.50
	TM Loan Servicing Received incorrect insurance certs, reviewed. Compared against previous certs.	0.40 175.00/hr	70.00
10/22/2015	TM Loan Servicing Email to agent for Luna re need for corrected insurance cert as insured amount is incorrect, also wrong form.	0.10 175.00/hr	17.50



Thomas Seaman, Receiver for SBC

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			<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:			[ 47.90	6,897.50]
<u>Receiver</u>				
10/1/2015	TAS	Receiver Read Feathers request to sue. mf	0.20 375.00/hr	75.00
10/6/2015	TAS	Receiver Telephone call with David re SBA approval.	0.20 375.00/hr	75.00
10/8/2015	TAS	Receiver Review email and reply re another demand for return of Business US deposit.	0.10 375.00/hr	37.50
10/12/2015	TAS	Receiver Telephone call with David re SBA.	0.30 375.00/hr	112.50
10/13/2015	TAS	Receiver Conference call with SBA re bidder approvals and denials; follow-up call after with David, get exhibit retyped.	0.70 375.00/hr	262.50
	TAS	Receiver Run edit and print servicing fees for August and September.	0.40 375.00/hr	NO CHARGE
10/14/2015	TAS	Receiver Telephone call with David re sale related issues re bidders.	0.40 375.00/hr	150.00
	TAS	Receiver Review email from disqualified bid. Telephone call with David re same.	0.40 375.00/hr	150.00
	TAS	Receiver Prepare email to bidder approved by SBA with conditions for approval deficiencies, etc.	0.50 375.00/hr	187.50
10/20/2015	TAS	Receiver Telephone call with investor re death of father, remaining claim, paper work, future distributions, etc.	0.30 100.00/hr	30.00
10/21/2015	TAS	Receiver Meet with Rafael re sale details, assignments and endorsements.	0.30 375.00/hr	112.50
	TAS	Receiver Review email re buyer's worry over Feathers, reply re court order approving sale.	0.20 375.00/hr	75.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/26/2015	TAS Receiver Telephone call with David re CBB litigation.	0.30 375.00/hr	112.50
10/29/2015	TAS Receiver Review bidder package and bid, confer with Pete, Rafael and David re same, consider.	0.60 375.00/hr	225.00
SUBTOTAL:		[ 4.90	1,605.00]

Receivership Administration

10/2/2015	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
10/4/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
10/5/2015	DC Receivership Administration Download recently filed documents off Pacer for Receiver's files and for posting on receivership website.	0.20 135.00/hr	27.00
10/8/2015	DC Receivership Administration Went to remote server site to work on issues with air conditioning causing servers to send alerts. Includes drive time billed at half.	0.60 135.00/hr	81.00
	DC Receivership Administration Download recently filed documents off Pacer for Receiver's files and for posting on receivership website.	0.10 135.00/hr	13.50
10/9/2015	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/9/2015	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
10/11/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
10/12/2015	DC Receivership Administration Obtained signature for 11th fee app. Scanned, emailed and filed.	0.20 135.00/hr	27.00
10/16/2015	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
10/17/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
10/19/2015	DC Receivership Administration Download recently filed documents off Pacer for Receiver's files and for posting on receivership website.	0.20 135.00/hr	27.00
10/23/2015	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
10/25/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/29/2015	DC Receivership Administration Download recently filed documents off Pacer for Receiver's files and for posting on receivership website.	0.10 135.00/hr	13.50
10/30/2015	DC Receivership Administration Temperature monitoring of remote server room for entire week including temp log and alert reviews and emails on a daily basis.	0.60 135.00/hr	81.00
	DC Receivership Administration Timeslip for end of week representing the daily checking of the emails for the success/error logs for the remote servers and station backups.	0.60 135.00/hr	81.00
	DC Receivership Administration Performed mortgage software backup on a daily basis for he week and reviewed error logs.	0.60 135.00/hr	81.00
10/31/2015	DC Receivership Administration Went to remote server location, performed manual backup, checked and verified logs, and switched backup tape.	0.80 135.00/hr	108.00
10/19/2015	TM Receivership Administration Downloaded recent PACER documents into pubdocs.	0.10 175.00/hr	17.50
SUBTOTAL:		[ 14.50	1,961.50]
<u>Sell Property/Liquidate Assets</u>			
10/29/2015	MRF Sell Property/Liquidate Assets Received call from BYL and assisted Rafael in addressing question re individual loan balance accounting. Explained details and pulled reports for Rafael to explain to bidder.	0.40 70.00/hr	28.00
10/30/2015	MRF Sell Property/Liquidate Assets Prepared Fedex to Andrea Giles with BYL's response to the SBA's application exceptions. Forwarded tracking details to Rafael & Andrea re same.	0.30 70.00/hr	21.00
10/1/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification to the SBA Servicing Center (Fresno/Arkansas) re Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Leticia Luna, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Steve Kellerman, Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui), pursuant to SBA's Asset Sale Requirements/Mandates.	5.40 200.00/hr	1,080.00

Thomas Seaman, Receiver for SBC

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	<u>Hrs/Rate</u>	<u>Amount</u>
10/2/2015 RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted for recordation with the Secretary of State, SBC's 7(a) loan/license sale's UCC-3 Filing re Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin), pursuant to SBA's Asset Sale Requirements/Mandates.	3.30 200.00/hr	660.00
10/5/2015 RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted for recordation with the Secretary of State, SBC's 7(a) loan/license sale's UCC-3 Filing re Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Elizabeth Urquiza, , Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity), pursuant to SBA's Asset Sale Requirements/Mandates.	4.90 200.00/hr	980.00
10/6/2015 RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted for recordation with the Secretary of State, SBC's 7(a) loan/license sale's UCC-3 Filing re Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Larry Bragato, Leticia Luna, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Steve Kellerman), pursuant to SBA's Asset Sale Requirements/Mandates.	4.20 200.00/hr	840.00
10/7/2015 RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted for recordation with the Secretary of State, SBC's 7(a) loan/license sale's UCC-3 Filing re Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans ( Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui), pursuant to SBA's Asset Sale Requirements/Mandates.	1.90 200.00/hr	380.00
RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification Letter to the Fire/Hazard (Coverage) Insurance Company (real/personal property collateral) re Sale, Transfer & Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin), pursuant	3.40 200.00/hr	680.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	to SBA's Asset Sale Requirements/Mandates.		
10/8/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification Letter to the Fire/Hazard (Coverage) Insurance Company (real/personal property collateral) re Sale, Transfer & Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Elizabeth Urquiza, , Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler), pursuant to SBA's Asset Sale Requirements/Mandates.	3.80 200.00/hr	760.00
10/9/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification Letter to the Fire/Hazard (Coverage) Insurance Company (real/personal property collateral) re Sale, Transfer & Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Jesus Sanchez, Kevin Pham, KV Equity, Larry Bragato, Leticia Luna, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Steve Kellerman) pursuant to SBA's Asset Sale Requirements/Mandates.	5.40 200.00/hr	1,080.00
10/12/2015	RVG Sell Property/Liquidate Assets Modified, amended, corrected & inputted SBC's 7(a) loan/license sale's Notification Letter to the Fire/Hazard (Coverage) Insurance Company (real/personal property collateral) re Sale, Transfer & Assignment of Loan Documents/Agreements (Note, TD, etc.), in anticipation/preparation to SBA's approval as qualified bidders (Avana SBA LLC/BYL Small Business Finance LLC) on various loans (Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui) pursuant to SBA's Asset Sale Requirements/Mandates.	1.80 200.00/hr	360.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment of Note & Trust Deed to BYL Small Business Finance LLC) on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin), pursuant to SBA's Conditional Approval as an Eligible/Qualified Purchaser, pursuant to the SBA asset Sale Requirements/Mandates	3.20 200.00/hr	640.00
	RVG Sell Property/Liquidate Assets Met, copied, reviewed & discussed with Pete Beauchamp (Broker) re: BYL Small Business Finance, LLC's 18 TABS Application Binders, pending SBA's approval as qualified/eligible bidder.	0.90 200.00/hr	180.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/13/2015	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment of Note & Trust Deed to BYL Small Business Finance LLC) on various loans (Elizabeth Urquiza, Lizgio, Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity, Larry Bragato, Leticia Luna, Lillie Alexander), pursuant to SBA's Conditional Approval as an Eligible/Qualified Purchaser, pursuant to the SBA asset Sale Requirements/Mandates	5.40 200.00/hr	1,080.00
10/14/2015	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment of Note & Trust Deed to BYL Small Business Finance LLC) on various loans (Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Steve Kellerman, Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui), pursuant to SBA's Conditional Approval as an Eligible/Qualified Purchaser, pursuant to the SBA asset Sale Requirements/Mandates.	4.80 200.00/hr	960.00
10/15/2015	RVG Sell Property/Liquidate Assets Received, reviewed & discussed with E. Mitnick (Bidder) re: SBA's required additional information/exceptions of BYL Small Business Lending, LLC's 18 TABS Application to purchase SBC's 7(a) loans/license; Met with Thomas Seaman (Receiver) & discussed re: Same as above; Emailed A. Giles (SBA) re: Response to same as above.	0.90 200.00/hr	180.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment (Endorsement/Alonges) of Promissory Notes to BYL Small Business Finance LLC) on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	3.60 200.00/hr	720.00
10/16/2015	RVG Sell Property/Liquidate Assets Received, exchanged, researched, reviewed, discussed & responded to multiple emails from E. Mitnick/D. Scherer (Bidders) & A. Giles (SBA) re: BYL Small Business Lending, LLC's 18 TABS Application Exceptions/Required Additional Information, pursuant to the SBA Assets Sale Management's mandates/Requirements.	1.30 200.00/hr	260.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment (Endorsement/Alonges) of Promissory Notes to BYL Small Business Finance LLC) on various loans (Elizabeth Urquiza, Lizgio, Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham), pursuant to the SBA's Conditional Approval	4.50 200.00/hr	900.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.		
10/19/2015	RVG Sell Property/Liquidate Assets Received, reviewed, exchanged, responded & discussed multiple emails from E. Mitnick/D. Scherer (Bidders), A. Giles/S. Selk (SBA) re: BYL Small Business Finance, LLC's 18 TABS Application Binders' required documents (SBA FORM 1081, Fingerprint cards, Pro-forma Projection, etc.).	1.10 200.00/hr	220.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment (Endorsement/Alonges) of Promissory Notes to BYL Small Business Finance LLC) on various loans (KV Equity, Larry Bragato, Leticia Luna, Lillie Alexander, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Steven Kellerman), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	4.20 200.00/hr	840.00
10/20/2015	RVG Sell Property/Liquidate Assets Exchanged & responded on couple of emails from E. Mitnick/D. Scherer (Bidders), A. Giles/S. Selk (SBA) copied Thomas Seaman (Receiver) re: BYL Small Business Finance, LLC's 18 TABS Application Binders' required additional/missing documents (SBA FORM 1081/Fingerprint cards).	0.30 200.00/hr	60.00
	RVG Sell Property/Liquidate Assets Responded to P. Beauchamp's (Broker) email copied K. Janulewicz (Receiver) re: Updated Loan Tape Summary Report.	0.20 200.00/hr	40.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment (Endorsement/Alonges) of Promissory Notes to BYL Small Business Finance LLC) on various loans (Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	1.80 200.00/hr	360.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment (UCC-3 Filing) of Loan Documents to BYL Small Business Finance LLC) on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin, Elizabeth Urquiza, Lizgio), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	3.70 200.00/hr	740.00



Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/21/2015	RVG Sell Property/Liquidate Assets Received followed up phone call from P. Beauchamp (Broker) & discussed re: BYL Small Business Finance, LLC's 18 TABS Application Deficiencies/Exceptions & updated Loan Tape Summary's delinquency/loan payoff.	0.40 200.00/hr	80.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment (UCC-3 Filing) of Loan Documents to BYL Small Business Finance LLC) on various loans (Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity, Larry Bragato), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	4.80 200.00/hr	960.00
10/22/2015	RVG Sell Property/Liquidate Assets Received, reviewed & responded to Thomas Seaman (Receiver) copied P. Beauchamp (Broker) re: Evan Mitnick's (BYL SBF) email inquiry on potential exposure from Mark Feather's "Lender Liability Claim" lawsuit threats.	0.40 200.00/hr	80.00
	RVG Sell Property/Liquidate Assets Exchanged & responded to P. Beachump's multiple emails re: Receiver's Latest Report for SB Capital / Litigation Risk for BYL Small Business Finance, LLC & Updated Loan Tape Summary Report (Loan Payoffs/Delinquency); Received, reviewed & responded to Thomas Seaman (Receiver) copied P. Beauchamp (Broker) re: Same as above.	0.80 200.00/hr	160.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment (UCC-3 Filing) of Loan Documents to BYL Small Business Finance LLC) on various loans (Leticia Luna, Lillie Alexander, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Steven Kellerman, Todd Barlow), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	4.70 200.00/hr	940.00
10/23/2015	RVG Sell Property/Liquidate Assets Received, researched & responded to D. Scherer (Bidder) copied Thomas Seaman (Receiver/P. Beauchamp (Broker) re: Receiver's Accounting System & Tickler System for Monitoring & Generating Reports.	0.30 200.00/hr	60.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's re Sale, Transfer & Assignment (UCC-3 Filing) of Loan Documents to BYL Small Business Finance LLC) on various loans (Steven Kellerman, Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui), pursuant	1.70 200.00/hr	340.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.		
10/23/2015	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's Notificationre Letter to Borrowers re: Sale, Transfer & Assignment of Loan Documents to BYL Small Business Finance LLC (Purchaser), on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	3.10 200.00/hr	620.00
10/26/2015	RVG Sell Property/Liquidate Assets Received & reviewed followed up emails from D. Lehman (Candlewood)/E. Mitnick (BYL/Bidder) re; BYL Small Business Finance, LLC's 18 TABS Documentation Exceptions/Deficiencies Application to purchase SB Capital, LLC's SBA 7(a) loan Portfolio/License & potential SBA Repair/Denial of Guarantee issues.	0.40 200.00/hr	80.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's Notificationre Letter to Borrowers re: Sale, Transfer & Assignment of Loan Documents to BYL Small Business Finance LLC (Purchaser), on various loans (Elizabeth Urquiza, Lizgio, Ryan Ferchoff, Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity, Larry Bragato), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	5.80 200.00/hr	1,160.00
10/27/2015	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's Notification Letter to Borrowers re: Sale, Transfer & Assignment of Loan Documents to BYL Small Business Finance LLC (Purchaser), on various loans (Leticia Luna, Lillie Alexander, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Steven Kellerman, Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui)), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	5.90 200.00/hr	1,180.00
	RVG Sell Property/Liquidate Assets Received an afternoon followed up phone call from P. Beauchamp (Broker) & discussed re: BYL Small Business Finance, LLC's 18 Tabs Application Exceptions/Deficiencies documentation/submission deadline for additional information &	0.40 200.00/hr	80.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Best/Final Bid on SBC's loan/license sale,		
10/28/2015	RVG Sell Property/Liquidate Assets Received, reviewed & responded to multiple emails from E. Mitnick (Bidder)/P. Beauchamp (Broker) copied Thomas Seaman/K. Janulewicz (Receiver) re: SBC's participation loans/required additional documents & information on BYL's 18 Tabs Application Exceptions/Deficiencies.	0.30 200.00/hr	60.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's Notificationre Letter to COLSON/SBA re: Sale, Transfer & Assignment of Loan Documents to BYL Small Business Finance LLC (Purchaser), on various loans (Hyo Kim., Alexis Readinger, Amy Lin-Pineda, Arutyun Kusoyan, Bertha Sanchez, Charles Pitts, David Sherwin, Elizabeth Urquiza, Lizgio, Ryan Ferchoff), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	4.80 200.00/hr	960.00
10/29/2015	RVG Sell Property/Liquidate Assets Met with M. Flahive (Receiver) re: Completion & transfer of the expected SBC LLC's Loan Portfolio /License Sale Loan Documents to BYL SBF, LLC; Telephone conference with E. Mitnick/D. Scherer (BYL)/M. Flahive (Receiver) re: Loan Tape Summary Report/Trust Account Activity/Cost & Expenses History/Participation Agreements (Un-guaranteed portion); 2nd Telephone conference with D. Scherer/E. Mitnick (Bidders)/K. Janulewicz (Receiver) re: Same as above; Emailed D. Zaro copied Thomas Seaman/K. Janulewicz (Receiver) re: Validity of Participation Agreements.	1.40 200.00/hr	280.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's Notificationre Letter to COLSON/SBA re: Sale, Transfer & Assignment of Loan Documents to BYL Small Business Finance LLC (Purchaser), on various loans (Gina Bianchi, Gursharan Singh, Jose Orozco, Eric McLaughlin, John Bichler, Jesus Sanchez, Kevin Pham, KV Equity), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.	4.30 200.00/hr	860.00
10/30/2015	RVG Sell Property/Liquidate Assets Met with P. Beauchamp (Broker) to review/discuss re: BYL's 18 TABS Application Binders, addressing SBA's required additional information on Exceptions/Deficiencies issues & BYL's Best/Final Bid on SBC's 7(a) loans/license; Met with Thomas Seaman (Receiver) re: Same as above.	0.80 200.00/hr	160.00
	RVG Sell Property/Liquidate Assets Completed & finalized SBC's 7(a) loan/license sale's Notificationre Letter to COLSON/SBA re: Sale, Transfer & Assignment of Loan Documents to BYL Small Business Finance LLC (Purchaser), on	5.20 200.00/hr	1,040.00

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
various loans (Larry Bragato, Leticia Luna, Lillie Alexander, Sergio Urquiza, Mary O'Brien, Naren Bhakta, Robert Marshall, Robert Smith, Steven Kellerman, Todd Barlow, TRC Holdings, Vaidotas Vaitys, Shawn Lui), pursuant to the SBA's Conditional Approval as an Eligible/Qualified Purchaser & pursuant to the SBA asset Sale Requirements/Mandates.			
10/21/2015	TAS Sell Property/Liquidate Assets Deal with sale related issues.	0.30 375.00/hr	112.50
10/28/2015	TAS Sell Property/Liquidate Assets Telephone call with Pete re bid deadline, how to approach, etc.	0.30 375.00/hr	112.50
10/30/2015	TAS Sell Property/Liquidate Assets Review and forward bidders reply to SBA deficiencies; follow-up re response, etc.	0.80 375.00/hr	300.00
SUBTOTAL:		[ 117.60	23,674.00]
For professional services rendered		220.90	\$39,237.50
Balance due			<u>\$39,237.50</u>

# **EXHIBIT B**

Thomas Seaman Company

FeeApp12.xls

Summary By Timekeeper

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**Thomas Seaman, Receiver for Small Business Capital Corp.**  
**Twelfth Interim Fee Application**  
**Summary of Fees**  
**Summary By Timekeeper**  
**August 1, 2015, through October 31, 2015**

<b>Thomas Seaman, Receiver</b>	<b>Hours</b>	<b>Rate</b>	<b>Cost</b>
Aug-15	11.3	\$368.00	\$4,155.00
Sep-15	4.5	\$363.00	\$1,632.50
Oct-15	6.8	\$363.00	\$2,467.50
<b>Total</b>	<b>22.6</b>	<b>\$365.00</b>	<b>\$8,255.00</b>

<b>Rafael V. Garcia, Project Manager</b>	<b>Hours</b>	<b>Rate</b>	<b>Cost</b>
Aug-15	124.0	\$200.00	\$24,800.00
Sep-15	117.9	\$200.00	\$23,580.00
Oct-15	126.8	\$200.00	\$25,360.00
<b>Total</b>	<b>368.7</b>	<b>\$200.00</b>	<b>\$73,740.00</b>

<b>Alison Juroe, Project Manager</b>	<b>Hours</b>	<b>Rate</b>	<b>Cost</b>
Aug-15	27.7	\$190.00	\$5,263.00
Sep-15	22.4	\$190.00	\$4,256.00
Oct-15	5.7	\$190.00	\$1,083.00
<b>Total</b>	<b>55.8</b>	<b>\$190.00</b>	<b>\$10,602.00</b>

<b>Timothy McDonnell, Project Manager</b>	<b>Hours</b>	<b>Rate</b>	<b>Cost</b>
Aug-15	7.9	\$175.00	\$1,382.50
Sep-15	3.5	\$175.00	\$612.50
Oct-15	2.1	\$175.00	\$367.50
<b>Total</b>	<b>13.5</b>	<b>\$175.00</b>	<b>\$2,362.50</b>

<b>Kristen Janulewicz, Accountant</b>	<b>Hours</b>	<b>Rate</b>	<b>Cost</b>
Aug-15	23.9	\$135.00	\$3,226.50
Sep-15	26.7	\$135.00	\$3,604.50
Oct-15	54.5	\$135.00	\$7,357.50
<b>Total</b>	<b>105.1</b>	<b>\$135.00</b>	<b>\$14,188.50</b>

Thomas Seaman Company

FeeApp12.xls

Summary By Timekeeper

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<b>Darren Clevenger, Project Manager</b>	<b>Hours</b>	<b>Rate</b>	<b>Cost</b>
Aug-15	14.8	\$135.00	\$1,998.00
Sep-15	11.2	\$135.00	\$1,512.00
Oct-15	14.4	\$135.00	\$1,944.00
<b>Total</b>	<b>40.4</b>	<b>\$135.00</b>	<b>\$5,454.00</b>

<b>Various Administrative Assistants</b>	<b>Hours</b>	<b>Rate</b>	<b>Cost</b>
Aug-15	25.5	\$65.00	\$1,657.50
Sep-15	13.1	\$65.00	\$851.50
Oct-15	9.4	\$70.00	\$658.00
<b>Total</b>	<b>48.0</b>	<b>\$66.00</b>	<b>\$3,167.00</b>

<b>Total</b>	<b>Hours</b>	<b>Rate</b>	<b>Cost</b>
Aug-15	235.1	\$181.00	\$42,482.50
Sep-15	199.3	\$181.00	\$36,049.00
Oct-15	219.7	\$179.00	\$39,237.50
<b>Total, Receiver and Agent hours</b>	<b>654.1</b>	<b>\$180.00</b>	<b>\$117,769.00</b>

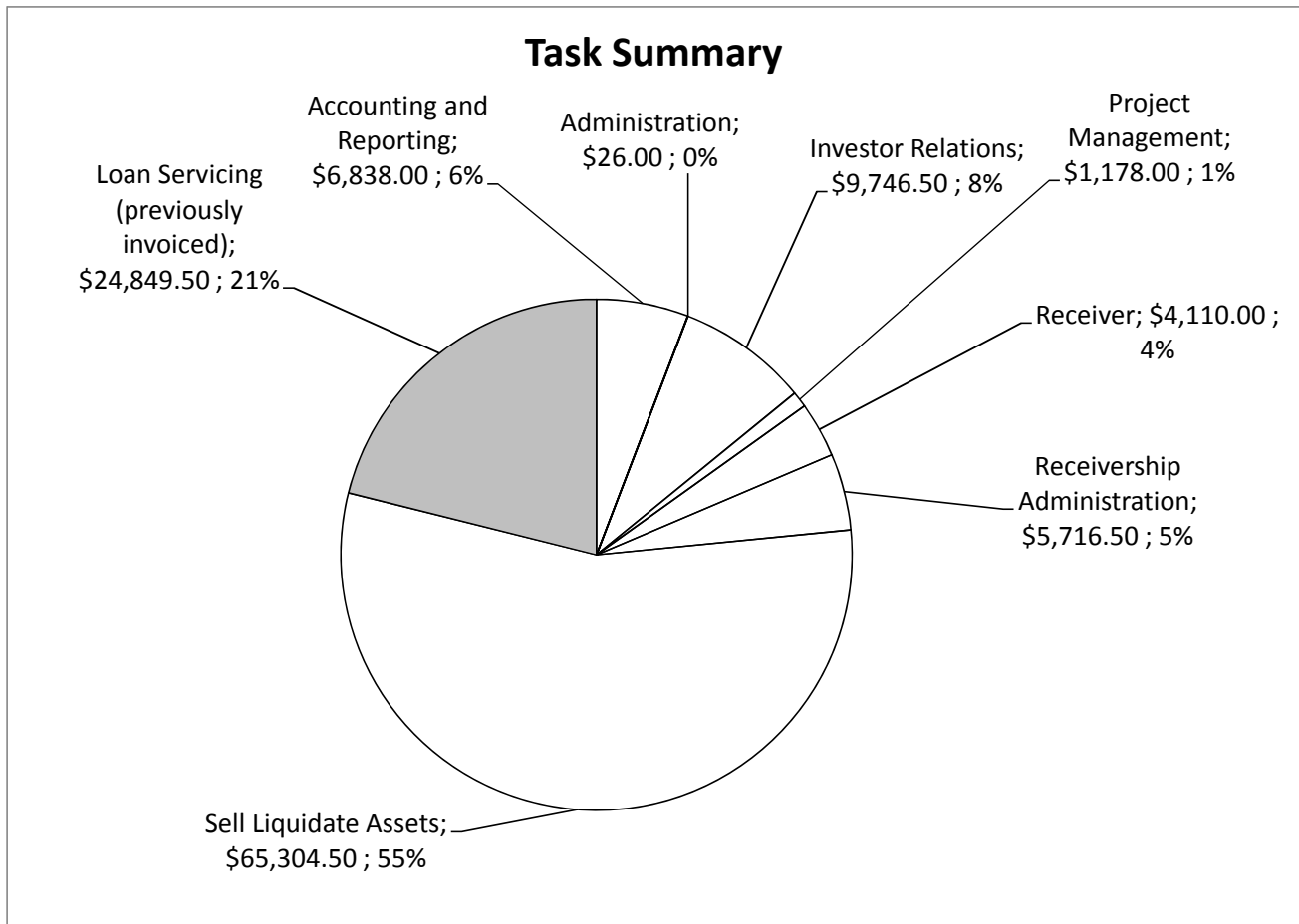
Total excluding the Receiver hours	<u>631.5</u>	<u>\$173.00</u>	<u>\$109,514.00</u>
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# **EXHIBIT C**



**Thomas Seaman, Receiver for Small Business Capital Corp.  
Twelfth Interim Fee Application  
Summary By Task  
August 1, 2015, through October 31, 2015**

Task	Hours	Rate	Amount
Accounting and Reporting	54.5	\$125	\$6,838.00
Administration	0.4	\$65	\$26.00
Investor Relations	52.2	\$187	\$9,746.50
Project Management	6.2	\$190	\$1,178.00
Receiver	11.4	\$361	\$4,110.00
Receivership Administration	41.9	\$136	\$5,716.50
Sell Liquidate Assets	320.1	\$204	\$65,304.50
<b>Sub-Total</b>	<b>486.7</b>	<b>\$191</b>	<b>\$92,919.50</b>
Loan Servicing (previously invoiced)	167.4	\$148	\$24,849.50
<b>Total All Activities</b>	<b>654.1</b>	<b>\$180</b>	<b>\$117,769.00</b>



Thomas Seaman Company

FeeApp12.xls

Summary By Task

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<b>Accounting and Reporting</b>	<b>Hours</b>	<b>Rate</b>	<b>Accounting and Reporting</b>
Aug-15	18.2	\$97	\$1,767.50
Sep-15	8.3	\$159	\$1,316.50
Oct-15	28.0	\$134	\$3,754.00
<b>Total Accounting and Reporting</b>	<b>54.5</b>	<b>\$125</b>	<b>\$6,838.00</b>

<b>Administration</b>	<b>Hours</b>	<b>Rate</b>	<b>Administration</b>
Aug-15	-	\$0	\$0.00
Sep-15	0.4	\$65	\$26.00
Oct-15	-	\$0	\$0.00
<b>Total Administration</b>	<b>0.4</b>	<b>\$65</b>	<b>\$26.00</b>

<b>Investor Relations</b>	<b>Hours</b>	<b>Rate</b>	<b>Investor Relations</b>
Aug-15	27.2	\$186	\$5,059.50
Sep-15	17.8	\$188	\$3,341.50
Oct-15	7.2	\$187	\$1,345.50
<b>Total Investor Relations</b>	<b>52.2</b>	<b>\$187</b>	<b>\$9,746.50</b>

<b>Project Management</b>	<b>Hours</b>	<b>Rate</b>	<b>Project Management</b>
Aug-15	4.1	\$190	\$779.00
Sep-15	2.1	\$190	\$399.00
Oct-15	-	\$0	\$0.00
<b>Total Project Management</b>	<b>6.2</b>	<b>\$190</b>	<b>\$1,178.00</b>

<b>Receiver</b>	<b>Hours</b>	<b>Rate</b>	<b>Receiver</b>
Aug-15	4.9	\$358	\$1,755.00
Sep-15	2.0	\$375	\$750.00
Oct-15	4.5	\$357	\$1,605.00
<b>Total Receiver</b>	<b>11.4</b>	<b>\$361</b>	<b>\$4,110.00</b>

Thomas Seaman Company

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Summary By Task

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<b>Receivership Administration</b>	<b>Hours</b>	<b>Rate</b>	<b>Receivership Administration</b>
Aug-15	15.8	\$138	\$2,173.00
Sep-15	11.6	\$136	\$1,582.00
Oct-15	14.5	\$135	\$1,961.50
<b>Total Receivership Administration</b>	<b>41.9</b>	<b>\$136</b>	<b>\$5,716.50</b>

<b>Sell/Liquidate Assets</b>	<b>Hours</b>	<b>Rate</b>	<b>Sell/Liquidate Assets</b>
Aug-15	98.4	\$210	\$20,618.00
Sep-15	104.1	\$202	\$21,012.50
Oct-15	117.6	\$201	\$23,674.00
<b>Total Sell Liquidate Assets</b>	<b>320.1</b>	<b>\$204</b>	<b>\$65,304.50</b>

<b>Sub-Total</b>	<b>Hours</b>	<b>Rate</b>	<b>Total Cost All Activities</b>
Aug-15	168.6	\$191	\$32,152.00
Sep-15	146.3	\$194	\$28,427.50
Oct-15	171.8	\$188	\$32,340.00
<b>Sub-Total</b>	<b>486.7</b>	<b>\$191</b>	<b>\$92,919.50</b>

<b>Loan Servicing (Previously Submitted)</b>	<b>Hours</b>	<b>Rate</b>	<b>Loan Servicing</b>
Aug-15	66.5	\$155	\$10,330.50
Sep-15	53.0	\$144	\$7,621.50
Oct-15	47.9	\$144	\$6,897.50
<b>Total Loan Servicing</b>	<b>167.4</b>	<b>\$148</b>	<b>\$24,849.50</b>

<b>Total All Activities</b>	<b>Hours</b>	<b>Rate</b>	<b>Total All Activities</b>
Aug-15	235.1	\$181	\$42,482.50
Sep-15	199.3	\$181	\$36,049.00
Oct-15	219.7	\$179	\$39,237.50
<b>Total All Activities</b>	<b>654.1</b>	<b>\$180</b>	<b>\$117,769.00</b>