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8 **UNITED STATES DISTRICT COURT**
 9 **NORTHERN DISTRICT OF CALIFORNIA**
 10

11 **SECURITIES AND EXCHANGE**
COMMISSION,

12 **Plaintiff,**

13 **vs.**

14 **SMALL BUSINESS CAPITAL CORP.;**
 15 **MARK FEATHERS; INVESTORS PRIME**
FUND, LLC; and SBC PORTFOLIO
 16 **FUND, LLC,**

17 **Defendants.**

Case No. CV12-03237

RECEIVER'S SECOND INTERIM FEE APPLICATION

Date: July 5, 2013
 Time: 9:00 a.m.
 Ctrm: 4 - 5th Floor
 Judge: Hon. Edward J. Davila

1 Thomas A. Seaman ("Receiver"), the court-appointed permanent receiver for Small
2 Business Capital Corp. ("SB Capital"), Investors Prime Fund, LLC ("IPF"), SBC Portfolio
3 Fund, LLC ("SPF") and their subsidiaries and affiliates (collectively, "Receivership Entities"),
4 submits this second interim application for approval and payment of fees. This application covers
5 the period October 1, 2012, through December 31, 2012 ("Second Application Period").

6 During the Second Application Period, Receiver and his staff spent 1,019.1 hours
7 executing the duties set forth in the Temporary Restraining Order and Order Appointing Receiver
8 entered on June 26, 2012 ("TRO"), the subsequent Preliminary Injunction entered on July 10,
9 2012 ("PI"), and subsequent orders of the Court. During this period the gross receipts from all
10 sources were \$2,584,567.76 while total disbursements were \$1,970,623.10, for a net cash increase
11 of \$613,944.60. Further analysis of the receipts and disbursements follows. The cash balance in
12 the estate as of the end of the fee application time period was \$11,718,925.55. By this Second
13 Interim Fee Application, Thomas Seaman seeks approval of \$195,279.50 in fees incurred during
14 the Second Application Period, a time period of approximately 13 weeks. The fees were incurred
15 at a weighted average hourly rate of \$192 per hour. The Receiver seeks authority to pay 90% of
16 this amount, or \$175,751.55. The Receiver does not seek reimbursement of any expenses.

17 **SCOPE OF THE RECEIVER'S WORK**

18 During the Second Application Period, Receiver, his agents and counsel worked diligently
19 to manage the Receivership Entities' assets, including servicing the loan portfolios and working
20 towards resolution of non-performing and other impaired loans, communicating with investors,
21 and reducing costs. The Receiver also worked on a forensic accounting of the cash receipts and
22 disbursements of the Receivership Entities to determine their financial condition, identify potential
23 assets and determine investor and creditor claims and filed a Preliminary Forensic Accounting
24 Report on January 16, 2013. Receiver has also accounted for the operation of the Receivership
25 Entities, ensured regulatory compliance, and kept investors and interested parties informed.

26 The Receiver's fees were incurred by month as follows:
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1	First Fee Application	
2	June 2012	\$42,496.50
3	July 2012	\$92,326.50
4	August 2012	\$66,374.50
5	September 2012	<u>\$40,729.50</u>
6	Total First Fee Application	\$241,927.00
7	Second Fee Application	
8	October 2012	\$63,813.00
9	November 2012	\$72,034.00
10	December 2012	<u>\$59,432.50</u>
11	Total Second Fee Application	\$195,279.50

Receiver's fees to manage the assets of the Receivership Entities have declined over time as stability has been achieved. Receiver's fees would have declined substantially more if not for the forensic accounting work. Significant time was spent during the Second Application Period on forensic accounting tasks.

For the Second Application Period, gross receipts to the receivership estate were \$2,584,567.76, which is comprised of:

16	Loan interest income	\$314,970.07
17	Loan servicing income	\$300,383.32
18	Coast Capital Income	\$11,285.30
19	Rental Income	\$11,067.00
20	Late Fees, bank interest income	\$8,881.31
21	Sub-total Revenue	<u>\$646,394.80</u>
22	Funds seized or turned over to the Receiver	\$52,455.31
23	Loan payments from borrowers	\$1,362,144.92
24	Principal payments from borrowers	<u>\$523,380.53</u>
25	Total receipts	\$2,584,567.76

For the Second Application Period, the Receiver disbursed \$1,970,623.10, which can be broken down as follows:

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1	Operating expenses	\$197,500.00
2	Payoff of Natoma REO loan	\$393,506.70
3	Payments to participating lenders	<u>\$1,379,616.40</u>
4	Total Disbursements	\$1,970,623.10

Receiver was holding cash in the amount of \$11,718,925.55 as of December 31, 2012. The net revenue from the business was \$448,894.80 (gross revenue of \$646,394.80 less operating expense of \$197,500). Receiver's fees as a percentage of gross receipts were 7.5% for the Second Application Period.

In his Second Interim Report, Receiver provided an estimated budget for his fees. Because the forensic accounting did not begin in earnest until October 2012 and was not completed in November as planned, there were favorable budget variances for August, September and October and unfavorable variances in November and December. The total favorable variance to the Receiver's fees for the five-month period is \$69,651.50, which is the approximate cost of completing the forensic accounting.

Month	Budget	Actual	Fav/(unfav) variance
August	\$97,685.00	\$66,374.50	\$31,310.50
September	\$95,175.00	\$40,729.50	\$54,445.50
October	\$79,075.00	\$63,813.00	\$15,262.00
November	\$60,525.00	\$72,034.00	\$(11,509.00)
December	\$39,575.00	\$59,432.50	\$(19,857.50)
Total	\$372,035.00	\$302,383.50	\$69,651.50

Receiver also significantly reduced the operating costs of the Receivership Entities. Prior to the Receiver's appointment, the payroll expenses were approximately \$253,000 per month. During December 2012, payroll expenses were approximately \$20,500.

Exhibit A provides a detailed listing of each and every time entry comprising the Receiver's fees. In order to assist the Court in its review and analysis of the Receiver's fees, Receiver has prepared two separate analyses. The first is a breakdown by timekeeper setting forth the amount of time spent by Receiver and his agents at their respective hourly rate. The next summary is a breakdown of work by functional area including A/R and other debt collections, accounting and reporting, bookkeeping, forensic accounting, investor relations, litigation support,

1 manage business, paralegal services, project management, Receiver services, and receivership
2 administration.

3 **Charges by Timekeeper**

4 Exhibit B provides a breakdown by timekeeper setting forth the amount of time spent by
5 Receiver and his agents at their respective hourly rates. Receiver personally expended 94.9 hours
6 (7.3 hours per week) for the Second Application Period for a total cost of \$35,505.00. During the
7 Second Application Period, Receiver expended 18% of his time working on the Small Business
8 Capital receivership.

9 In order to manage the receivership in a cost effective manner, the Receiver delegates
10 some assignments to agents who are billed at hourly rates ranging from \$50 to \$320 per hour.
11 These agents perform accounting, financial analysis, business management, forensic accounting,
12 investor relations and claims management, debt collection, litigation support, management of asset
13 disposition, paralegal and other services required by the receivership estate. During the Second
14 Application Period, Receiver's agents expended 924.2 hours at an average hourly rate of \$173 per
15 hour. The Receiver expects the number of hours necessary to administer the receivership estate to
16 decrease after the forensic accounting is concluded and reported to the Court.

17 By using qualified agents at significantly lower hourly rates than Receiver, Receiver was
18 able to achieve a weighted average hourly (blended) rate of \$192 per hour for the Second
19 Application Period. This is \$34 per hour less than the blended hourly rate during the first
20 application period of \$226.

21 Prior to Receiver being nominated to serve as receiver in this matter, Receiver agreed to
22 discount his normal hourly rate from \$400 to \$375, as well as making an additional discount
23 related to the small number of Receiver's phone calls held directly with investors, this resulted in
24 costs savings of \$2,455.00 during the Second Application Period. In order to further conserve
25 assets of the receivership estate, Receiver agreed to not bill for travel time which normally would
26 be billed at 50% of the timekeeper's rate. This resulted in cost savings of \$768.80 to the
27 receivership estate. Receiver also absorbed the travel expenses resulting in additional savings of
28 \$2,334.62. Receiver believes that the hourly rates charged by Receiver are appropriate given the

1 requirements of the receivership estate and the total fees for which Receiver seeks approval are
 2 fair and reasonable. Finally, Receiver is not charging for the cost to prepare fee applications
 3 which resulted in additional saving of \$3,997.50.

4 **Charges by Task**

5 Exhibit C provides a monthly breakdown by tasks performed by Receiver and his agents,
 6 including total costs for each task by month and a pie chart of all tasks for the entire Second
 7 Application Period. The total hours and cost by task for the billing period are as follows:

8	TASK	HOURS	RATE	AMOUNT
9	A/R and other Debt Collections	1.8	\$175	\$315.00
10	Accounting and Reporting	66.1	\$165	\$10,909.50
11	Bookkeeping	122.8	\$126	\$15,449.00
12	Construction Supervision	2.9	\$200	\$580.00
13	Forensic Accounting	331.5	\$129	\$42,907.50
14	Investor Relations	50.7	\$234	\$11,868.00
15	Manage Business	11.2	\$149	\$1,673.00
16	Paralegal	55.9	\$131	\$7,317.00
17	Project Management	264.4	\$283	\$74,833.00
18	Receiver	71.3	\$375	\$26,737.50
19	Receivership Administration	37.1	\$53	\$1,963.00
20	Sell Liquidate Assets	3.4	\$214	\$727.00
21	Totals	<u>1,019.1</u>	<u>\$192</u>	<u>\$195,279.50</u>

22 The Receivership Entities hold approximately 66 loans with unpaid principal of
 23 approximately \$24.5 million, including loans which they originated, but majority interests in
 24 which have been sold to unrelated parties. There are 7 seven loans that are impaired or non-
 25 performing. Receiver has been working to maximize recovery of these loans either by
 26 restructuring, forbearing, foreclosing and/or otherwise enforcing the rights of the lender. The
 27 impaired loans are discussed in further detail in the Receiver's Third and Fourth Interim Reports.
 28 Docket Nos. 77 and 167.

On January 16, 2013, Receiver filed his Preliminary Forensic Accounting Report. Much
 of this work was performed in December 2012 during the Second Application Period. On

1 January 18, 2010, the Court authorized Receiver to conclude the forensic accounting. This work
2 is continuing and expected to take approximately 2-3 weeks more work. Receiver is completing
3 entry of cash data into a QuickBooks model which is essentially a relational database designed to
4 accumulate all cash receipts and disbursements which reconcile to the banking records of the
5 Receivership Entities from January 1, 2007, through the time of Receiver's appointment. The data
6 is organized into money raising, money lending and intercompany activities and is designed to
7 provide Receiver, the Court and the parties with the following information:

- 8 • How much money was raised from investors, how much each of them received, and
9 how much each is owed;
- 10 • Whether the Receivership Entities' lending activities were profitable;
- 11 • The amount of money paid to Mr. Feathers;
- 12 • The identity and location of receivership assets;
- 13 • The identity of potential sources of recovery; and
- 14 • Determine impact of intercompany asset transfers.

15 During the Second Application Period, Receiver incurred fees of \$42,907.50 for forensic
16 accounting work.

17 To keep the Court, the parties, investors and other interested parties informed of the
18 Receiver activities and the status of the receivership, Receiver has established a website dedicated
19 to this case, www.sbcapitalreceiver.com, which provides case information, regular updates, and
20 answers to frequently asked questions to investors and/or creditors. Receiver has also prepared
21 and filed four detailed interim reports.

22 Receiver expects his fees to manage the Receivership Assets to decline in the future and
23 also expects further declines when the forensic accounting is completed. However, on or around
24 November 2, 2012, during the Second Application Period, Mark Feathers began sending numerous
25 e-mails and filing numerous motions attacking Receiver. Since that time, Mr. Feathers has
26 emailed Receiver over 200 times. The e-mails are discussed further in the Receiver's *Ex Parte*
27 Application for Reconsideration, Docket No. 311. Receiver has only responded to rational,
28 legitimate requests. Mr. Feathers has also filed countless spurious motions, which require a

1 response by Receiver. These filings unnecessarily increase Receiver's fees. In addition,
2 Mr. Feathers has communicated false information to investors, causing confusion and
3 unnecessarily alarming investors, who then contact Receiver's office by telephone, email, and
4 letters, further increasing Receiver's fees. As a result, Receiver has added a field to his billing
5 system to account for these expenses, which total \$14,812.00 during the Second Application
6 Period.

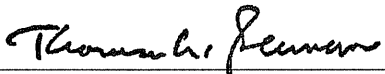
7 The amount of Mr. Feathers' motions and other disruptive activities increased greatly
8 during the third fee application period from January 1, 2013, through March 31, 2013, and as a
9 result, significant additional fees have been unnecessarily incurred.

10 **CONCLUSION**

11 Receiver believes his fees are fair and reasonable in view of the work performed by the
12 Receiver. Receiver has worked diligently to perform his duties in an efficient and cost effective
13 manner. Therefore, Receiver respectfully requests an order:

14 Approving fees totaling \$195,279.50 for the Second Application Period and authorizing
15 Receiver to pay 90% of such sum, or \$175,751.55, out of assets of the receivership estate and for
16 other and further relief as the Court may deem appropriate.

17
18 Dated: April 4, 2013


THOMAS A. SEAMAN

19
20 Dated: April 4, 2013

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

21
22
23 By: /s/ Ted Fates
TED FATES
Attorneys for Receiver
THOMAS A. SEAMAN

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EXHIBIT A

Thomas Seaman Company
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

Invoice submitted to:
 Thomas Seaman, Receiver for SBC
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

April 02, 2013

Invoice #11100

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>A/R and other debt Collections</u>			
10/3/2012	AJ A/R and other debt Collections Confer with Tom re emails from participating banks re payments. Discuss with Megan and learn payments were made late to Colson and Colson will remit on next distribution. Advise Tom re status of the loans, payments have been received, they were late.	0.50 175.00/hr	87.50
10/22/2012	AJ A/R and other debt Collections Confer with Megan re impound account for borrower, tax bill due, etc. Discussed increase needed in monthly payment to make the tax payments. Discussed notice to borrower re same.	0.30 175.00/hr	52.50
SUBTOTAL:		[0.80	140.00]
<u>Accounting & Reporting</u>			
10/2/2012	AJ Accounting & Reporting Received email from Katie at Wertz re time frame for reviewing financials again for SBA report	0.20 175.00/hr	35.00
	AJ Accounting & Reporting Emails from Suzanne at Heritage Bank. Review accounts online and prepare response re account closure timing, fund transfers, wires, etc. Discuss QB entries with Wes and review transaction history	1.80 175.00/hr	315.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/3/2012	AJ Accounting & Reporting Confer with Derrick SBC accounts and allocation of income and wires, etc.	0.40 175.00/hr	70.00
	AJ Accounting & Reporting Direction to Wes re SBC monthly collections	0.30 175.00/hr	52.50
	AJ Accounting & Reporting Received email from Heritage Bank re wires and account closures, etc. Get forms started for wires out.	0.70 175.00/hr	122.50
	AJ Accounting & Reporting Call with Tom, he wants to file report on 9th instead toward the end of month.	0.10 175.00/hr	17.50
	AJ Accounting & Reporting Review accounts and gather statements, etc needed for reconciling. Discuss report with Derrick and Wes.	0.70 175.00/hr	122.50
10/4/2012	AJ Accounting & Reporting Reconcile bank statements and review QB's entries, etc.	1.80 175.00/hr	315.00
	AJ Accounting & Reporting Review accounts and work on getting reconciled and allocations made for Sept. report	0.60 175.00/hr	105.00
10/5/2012	AJ Accounting & Reporting Confer with Megan and Derrick re ACH debits, etc. Locate revised amount and forward to Derrick. Work on tying out the collections with the disbursements	0.90 175.00/hr	157.50
10/8/2012	AJ Accounting & Reporting Confer with Mae re tax filings, accounting firm used, invoices not paid, etc. Email from Mae with info on same.	0.50 175.00/hr	87.50
	AJ Accounting & Reporting Work on reconciling bank accounts, and tying out cash and disbursements, etc Confer with Derrick, Wes and Meagan re same.	2.20 175.00/hr	385.00
10/9/2012	AJ Accounting & Reporting Continue to work on accounting. Reviewing and tying out the balances. Discuss with Derrick, Wes, Megan, and Tom.	2.80 175.00/hr	490.00
	AJ Accounting & Reporting Confer with Mae and Tom re accounting issues accrual vs. cash and internal vs. SBA and DRE	0.60 175.00/hr	105.00
10/10/2012	AJ Accounting & Reporting Continue to work on accounting. Reviewing and tying out the balances. Discuss with Derrick, Wes, Megan, and Tom. Work with Meagan and compare reports to ABS. Review reports for Mae and	4.60 175.00/hr	805.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	discuss variances with Meagan. Complete and review final reports with Tom and Derrick.		
10/22/2012	AJ Accounting & Reporting Reconcile bank statement	0.10 175.00/hr	17.50
10/23/2012	AJ Accounting & Reporting Met with Megan re refund check issued pre-Receiver that was returned. Discuss with Mae also. Prepare and provide G/L to Mae to help locate the cash discrepancy.	0.40 175.00/hr	70.00
	AJ Accounting & Reporting Review financials and run reports on Trust accounts to attempt to reconcile to the pre-receiver amount	1.20 175.00/hr	210.00
10/24/2012	AJ Accounting & Reporting Review pre-receiver reports, and look at disbursements to date. Attempt to tie out the Trust account balances.	0.90 175.00/hr	157.50
10/25/2012	AJ Accounting & Reporting Continue to review trust account transactions looking for discrepancies	0.90 175.00/hr	157.50
10/31/2012	AJ Accounting & Reporting Call with Derrick re issues tying out the figures through July. Requested he email me the worksheet and I will work on it first thing tomorrow.	0.30 175.00/hr	52.50
10/25/2012	CAC Accounting & Reporting Commence review and editing of receiver's time entries in preparation of fee application 1 per Thomas Seaman.	1.00 135.00/hr	NO CHARGE
10/26/2012	CAC Accounting & Reporting Complete review and editing of receiver's time entries for fee application 1.	3.40 135.00/hr	NO CHARGE
10/31/2012	CAC Accounting & Reporting Review fee application narrative and make edits per Thomas Seaman.	0.60 135.00/hr	NO CHARGE
10/10/2012	DVH Accounting & Reporting Review all transactions for accuracy and correct classifications, finalize Monthly reports, format, generate, redact, scan, save, submit to Thomas Seaman for final approval	3.80 140.00/hr	532.00
10/25/2012	TM Accounting & Reporting Direction from Christine re SB Capital fee app.	0.10 175.00/hr	NO CHARGE

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/26/2012	TM Accounting & Reporting Building summary pages for fee app.	2.30 175.00/hr	NO CHARGE
10/29/2012	TM Accounting & Reporting Working on fee app. Loading summary info into narrative.	3.00 175.00/hr	NO CHARGE
10/30/2012	TM Accounting & Reporting Working on fee app narrative and checking numbers re accounting and discussed with Tom re same. Printed report. Checked the reports sent in previous to check narrative and accounting.	1.50 175.00/hr	NO CHARGE
10/31/2012	TM Accounting & Reporting Getting info for Tom re fee app.	0.10 175.00/hr	NO CHARGE
SUBTOTAL:		[37.80	4,382.00]
<u>Bookkeeping</u>			
10/1/2012	DVH Bookkeeping Telephone call and follow up email to Wells Fargo representative re saving account (defendant holding account) with requirements for liquidity and maximum yield.	0.30 140.00/hr	42.00
10/2/2012	DVH Bookkeeping Review ACH reports for September with Wesley Hatem, review and confirm discrepancy amount, follow up with Wells Fargo representative who researched the issue to review and reveal the discrepancy.	0.40 140.00/hr	56.00
10/4/2012	DVH Bookkeeping Review and discuss Colson wire and funding amount, execute wire, post to accounting system.	0.40 140.00/hr	56.00
	DVH Bookkeeping Review all transactions, discuss uncleared transfers with Alison Juroe, transfer funds between accounts, verify amounts, generate reports, discuss, review and post missing auto debit activity, review all transactions through 09/30/2012 for accuracy and consistency to prepare for close of reporting period.	1.60 140.00/hr	224.00
	DVH Bookkeeping Receive, review and sort accounts payable, verify that no duplicate requests, post all outgoing payments to accounting system. Verify input amounts, print checks, analyze cash position, submit payments to Thomas Seaman for final approval.	1.90 140.00/hr	266.00
10/5/2012	DVH Bookkeeping manage and maintain ACH systems for both LLC and Corp accounts, generate reports make adjustments to auto debits for the month of October, generate reports, discuss issues and reporting	2.40 140.00/hr	336.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	with Megan and Alison. Verify that monthly debits have occurred and confirm that funds were received.		
10/8/2012 DVH	Bookkeeping Review all transactions, transfers, payments, deposits for reporting period, review for consistency, generate prelim reports, discuss issues with Alison Juroe.	1.10 140.00/hr	154.00
	DVH Bookkeeping Review and verify allocation of rent, discuss and review accounts payable, print checks submit and discuss with Thomas Seaman, submit all payments for final approval, analyze cash position.	0.40 140.00/hr	56.00
10/9/2012 DVH	Bookkeeping Discuss and make adjustments to transactions for monthly report, receive direction from Thomas Seaman and Alison Juroe re formatting and transactions moving forward.	1.20 140.00/hr	168.00
10/26/2012 DVH	Bookkeeping Log into WFB online systems, verify that refund check was cashed by investor, print copy for company file, submit to loan servicing agent.	0.10 140.00/hr	14.00
10/29/2012 DVH	Bookkeeping Receive expense reimbursement request for relocation expenses for Megan Mecca. Research IRS tax publication re the correct tax treatment for moving expense reimbursements. Print publication 521, read and determine the correct tax treatment for relocation expenses. Discuss and verify with Thomas Seaman that it should be run through payroll. Discuss with Megan and Ellen Gordon, Mae will process special batch for the repayment of expenses which are to be taxed and treated as W2 income to the employee.	1.10 140.00/hr	154.00
	DVH Bookkeeping Review and verify outgoing payments, post payments to accounting system, print and submit to Thomas Seaman for final approval. Withhold a number of payment requests, discuss various invoices with Ellen Gordon to determine if they are duplicate and or recurring, request corrected back up. Telephone call with IT vendor re reimbursement for accommodations, give direction re appropriate back up and receipts.	1.30 140.00/hr	182.00
	DVH Bookkeeping Review reimbursement paid to TSC for hotel accommodations and total invoices which vary slightly from original receipts, give direction to hold all reimbursements through 10/31/12 so we can reconcile the amount that is owed.	0.30 140.00/hr	42.00
10/30/2012 DVH	Bookkeeping Review and verify incoming ACH debits set up for 23rd. Discuss and generate reports, determine that ACH was deposited into the	4.10 140.00/hr	574.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	wrong account. Research audit trail function review changes to ACH templates open trouble ticket with Wells Fargo representative re issues, request additional information.		
10/30/2012 DVH	Bookkeeping Format and begin analysis of cash & disbursements reconciliation.	1.60 140.00/hr	224.00
10/31/2012 DVH	Bookkeeping Finalize analysis of cash & disbursements reconciliation, for all ITD through July & again from September. Review all transactions, adjust discrepancies, discuss with Thomas Seaman, email too Alison Juroe for final analysis.	5.20 140.00/hr	728.00
10/9/2012 MC	Bookkeeping Process 10/4/12 outgoing A/P. Create accounting backup, duplicate vendor vouchers, prepare envelopes and postage and file backup in accounting files per Derrick Hovinen.	0.90 50.00/hr	45.00
10/25/2012 MC	Bookkeeping Process 10/18/12 outgoing A/P. Create accounting backup, duplicate vendor vouchers, prepare envelopes and postage and file backup in accounting files per Derrick Hovinen.	0.10 50.00/hr	5.00
10/30/2012 MC	Bookkeeping Process 10/17/12 outgoing A/P. Create accounting backup, duplicate vendor vouchers, prepare envelopes and postage and file backup in accounting files per Derrick Hovinen.	0.10 50.00/hr	5.00
MC	Bookkeeping Process 10/26/12 outgoing A/P. Create accounting backup, duplicate vendor vouchers, prepare envelopes and postage and file backup in accounting files per Derrick Hovinen.	0.20 50.00/hr	10.00
MC	Bookkeeping Process 10/29/12 outgoing A/P. Create accounting backup, duplicate vendor vouchers, prepare envelopes and postage and file backup in accounting files per Derrick Hovinen.	0.10 50.00/hr	5.00
10/1/2012 WJH	Bookkeeping Input of multiple checks received, for multiple accounts, into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Assist with relocating of files from onsite seizure.	1.80 110.00/hr	198.00
WJH	Bookkeeping Review email from Thomas Seaman regarding cancellation of check from borrower and re issuing of new check. Pulled previous check from borrower received and voided from system. Input new check received into QB's. Void check and email borrower for direction on voided check. Review email confirmation from borrower to destroy check. Emailed copy of voided check for	0.60 110.00/hr	66.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	borrower records.		
10/2/2012	WJH Bookkeeping Confer with Alison Juroe and Derrick Hovinen regarding each individual account activity for month end close. Audit of bank activity against QB's. Input of multiple deposits received into QB's. Review monthly ACH deposits with Derrick Hovinen. Outlined adjusting entries for Derrick Hovinen.	2.60 110.00/hr	286.00
	WJH Bookkeeping Filing of all bank records, deposits, and case documents.	0.60 110.00/hr	66.00
10/3/2012	WJH Bookkeeping Confer with Alison Juroe regarding monthly tracking of loan payments and segregation of fees received. Pulled multiple reports with Megan on borrower payment history. Multiple updates to internal tracking spreadsheet. Confer with Alison Juroe and Megan regarding specific borrower payment history and recognition of funds received. Pulled previous payment from other borrower for Megan to adjust payment to principal received. Final review with Alison Juroe final reconciliation from inception of case to current.	6.70 110.00/hr	737.00
10/5/2012	WJH Bookkeeping Review ACH deposits received with Alison Juroe and Derrick Hovinen. Update QB's to reflect wires. Confer with Alison Juroe on revenue recognition for payments received.	0.60 110.00/hr	66.00
10/8/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Deposit at bank branch. Confer with Megan regarding payments received. Review Colson deposit with Alison Juroe.	0.90 110.00/hr	99.00
	WJH Bookkeeping Confer with Mae regarding all funds received from inception to date. Pulled all activity and deposits for each entity. Reviewed all reports with Mae and Megan.	0.60 110.00/hr	66.00
10/9/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Deposit at bank branch. Confer with Megan regarding payments received. Review checks received log with Alison Juroe.	1.60 110.00/hr	176.00
10/10/2012	WJH Bookkeeping Confer with Alison Juroe regarding borrowers payment history. Pulled all payments received from borrower to review with Alison Juroe and Megan. Audit of Heritage Bank transactions and input of multiple deposits received into QB's. Copy of bank activity attached to deposit for backup. Input of check received into QB's	0.80 110.00/hr	88.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	and internal controls excel spreadsheet. Deposit at bank branch.		
10/15/2012	WJH Bookkeeping Review bank notice on NSF. Pulled original deposit and updated QB's to reflect payment balanced check. Update Megan on NSF. Redeposit of funds received into bank account. Awaiting breakdown of funds received from borrower.	0.90 110.00/hr	99.00
	WJH Bookkeeping Additional Input of multiple checks received into QB's and internal controls excel spreadsheet. Deposit at bank branch. Confer with Megan regarding payments received	0.70 110.00/hr	77.00
	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Deposit at bank branch. Confer with Megan regarding payments received.	0.70 110.00/hr	77.00
10/16/2012	WJH Bookkeeping Assist Megan with Colson wires. Pulled bank activity and review with Megan. Adjust QB's entry.	0.20 110.00/hr	22.00
10/17/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Deposit at bank branch. Update Megan on funds received.	0.50 110.00/hr	55.00
	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Deposit at bank branch. Update Megan on funds received.	0.50 110.00/hr	55.00
10/19/2012	WJH Bookkeeping Input of multiple deposits received from Colson. Review with Megan all payments received. Update QB's to reflect payment history. Confer with Derrick Hovinen on IRS regulation for employees.	1.10 110.00/hr	121.00
10/22/2012	WJH Bookkeeping Review notice from bank regarding NSF notice. Pulled original deposit and updated QB's. Copied NSF letter and reviewed with Megan. Input of multiple checks received into QB's and internal controls excel spreadsheet. Deposit at bank branch.	1.30 110.00/hr	143.00
	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Deposit at bank branch. Update Megan on funds received.	0.60 110.00/hr	66.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/22/2012	WJH Bookkeeping Confer with Ellen Gordon regarding check received from escrow company. Contact escrow company to review check due to expiration. Requested replacement check be mailed. Drafted letter to escrow company per request and mailed check for replacement. Updated Ellen Gordon.	0.70 110.00/hr	77.00
10/23/2012	WJH Bookkeeping Confer with Megan regarding NSF check from borrower. Phone call to bank to review availability of funds. Redeposit of funds received into bank account.	0.70 110.00/hr	77.00
10/24/2012	WJH Bookkeeping Review letter from bank with NSF notice. Pulled original deposit and reviewed with Megan. Updated QB's and attached copy of NSF to original deposit for backup. Confirm with Megan request from borrower to redeposit funds into account. Confer with Ellen Gordon on checks received.	0.70 110.00/hr	77.00
10/29/2012	WJH Bookkeeping Confer with Megan regarding payment from delinquent borrower. Phone call with bank requesting confirmation of available funds prior to deposit. Update Megan on unavailable funds. Review further action against borrower.	0.40 110.00/hr	44.00
10/31/2012	WJH Bookkeeping Input of multiple checks received into multiple account, and internal controls excel spreadsheet. Multiple deposits into multiple accounts and bank branch. Update Megan on funds received for each account. Four separate deposits total.	1.70 110.00/hr	187.00
SUBTOTAL:		[52.30	6,371.00]
<u>Forensic Accounting</u>			
10/11/2012	AJ Forensic Accounting Confer with Tom and Mae re set up and procedures for accounting. Discuss bank accounts with Mae and listing and account detail needed to be added. Send email with account list.	0.80 175.00/hr	140.00
10/16/2012	AJ Forensic Accounting Work with Tom on procedure for accounting. Discuss details for preloading names, borrowers, investors, etc. Prepare reports with Investor names, etc. Confer with Mae re list of loans going back to the inception of accounting. Work with Tom on testing entries, etc.	3.20 175.00/hr	560.00
10/17/2012	AJ Forensic Accounting Received list from Mae with all SBC loans.	0.70 175.00/hr	122.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/17/2012	AJ Forensic Accounting Confer with Tom re list entries into accounting. Review revisions to procedures. Met with Mae to review. Discuss work load and station usage. Need to have QB's loaded on a few additional stations.	1.40 175.00/hr	245.00
10/25/2012	AJ Forensic Accounting Confer with Mae and Derrick re accounting questions	0.20 175.00/hr	35.00
	AJ Forensic Accounting Confer with Wes re accounting questions	0.10 175.00/hr	17.50
10/10/2012	DVH Forensic Accounting Review information on HDD submitted by forensic specialist, review and download copies of forensic computer files onto server, verify copy was completed correctly, place HDD with rest of material for delivery to law firm.	0.80 140.00/hr	112.00
10/18/2012	DVH Forensic Accounting Discuss and review location and log into all forensic computer files for the estate with Thomas Seaman and Mae.	0.30 140.00/hr	42.00
10/25/2012	DVH Forensic Accounting Review, post and research transactions, discuss correct treatment of complex transactions, verify inputs.	1.70 140.00/hr	238.00
10/16/2012	TAS Forensic Accounting Prepare procedure for forensic accounting	4.10 375.00/hr	1,537.50
	TAS Forensic Accounting Determine procedure, give direction re input of bank accounts	0.50 375.00/hr	187.50
10/17/2012	TAS Forensic Accounting Add to Chart of Accounts, direct associate re investor input	0.90 375.00/hr	337.50
10/18/2012	TAS Forensic Accounting Create and test transactions, develop procedure for loan accounts, test transactions, run sample reports	1.90 375.00/hr	712.50
	TAS Forensic Accounting Direct Wes re forensic accounting procedures	0.40 375.00/hr	150.00
10/21/2012	TAS Forensic Accounting Revise forensic accounting procedure, test entries	0.70 375.00/hr	262.50
10/23/2012	TAS Forensic Accounting Confer with Mae re accounting	0.40 375.00/hr	150.00
10/24/2012	TAS Forensic Accounting Confer with Mae re accounting	0.50 375.00/hr	187.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/25/2012	TAS	Forensic Accounting Confer with Mae re accounting	0.30 375.00/hr	112.50
10/30/2012	TAS	Forensic Accounting Direct analyst re input of account xxx7590	0.40 375.00/hr	150.00
10/26/2012	TA	Forensic Accounting Input investor names	5.80 75.00/hr	435.00
10/30/2012	TA	Forensic Accounting Get direction on input of investor disbursement account from Thomas Seaman	0.40 75.00/hr	30.00
10/31/2012	TA	Forensic Accounting Input investor checks	4.20 75.00/hr	315.00
10/18/2012	WJH	Forensic Accounting Review with Thomas Seaman accounting reporting procedures on forensic account report. Awaiting additional review with Mae.	0.40 110.00/hr	44.00
10/23/2012	WJH	Forensic Accounting Confer with Mae regarding forensic accounting. Input of bank activity into QB's.	2.10 110.00/hr	231.00
10/25/2012	WJH	Forensic Accounting Continued building of forensic accounting report.	5.90 110.00/hr	649.00
10/26/2012	WJH	Forensic Accounting Continued building of forensic accounting report.	3.90 110.00/hr	429.00
10/29/2012	WJH	Forensic Accounting Continued building of forensic accounting report.	3.10 110.00/hr	341.00
10/30/2012	WJH	Forensic Accounting Continued building of forensic accounting report.	4.30 110.00/hr	473.00
10/31/2012	WJH	Forensic Accounting Continued building of forensic accounting report.	3.60 110.00/hr	396.00
SUBTOTAL:			[53.00	8,642.50]
<u>Investor Relations</u>				
10/8/2012	CAC	Investor Relations Retrieve and transcribe investor voicemails and send to Megan for follow up.	0.30 135.00/hr	40.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/18/2012	CAC Investor Relations Retrieve and transcribe investor voicemails from hotline and e-mail to Megan for follow up.	0.20 135.00/hr	27.00
10/29/2012	CAC Investor Relations Retrieve and transcribe investor voicemail and provide to Megan for follow up.	0.10 135.00/hr	13.50
10/3/2012	EKG Investor Relations Briefing with Megan Mecca regarding investor questions and research she is doing.	0.30 300.00/hr	90.00
10/10/2012	EKG Investor Relations Review and respond to inquiries from investors.	0.60 300.00/hr	180.00
10/12/2012	EKG Investor Relations Forwarded information from one of the investors to add to mailing list.	0.10 300.00/hr	30.00
10/15/2012	EKG Investor Relations Review and respond to investor inquiries.	1.10 300.00/hr	330.00
10/16/2012	EKG Investor Relations Review and return messages from investors.	0.50 300.00/hr	150.00
10/18/2012	EKG Investor Relations Responded to investor inquiries.	0.60 300.00/hr	180.00
10/22/2012	EKG Investor Relations Review and respond to investor inquiries.	0.90 300.00/hr	270.00
10/23/2012	EKG Investor Relations Responded to investor inquiries.	0.70 300.00/hr	210.00
10/24/2012	EKG Investor Relations Review and respond to investor inquiries.	0.60 300.00/hr	180.00
10/26/2012	EKG Investor Relations Respond to investor inquiries.	0.60 300.00/hr	180.00
10/5/2012	TAS Investor Relations Review emails from investor Gilroy, confer with David re same, review draft letter, revise, send	0.90 375.00/hr	337.50
10/4/2012	TM Investor Relations Posted order to website and sent email to subscribers.	1.10 175.00/hr	192.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/12/2012	TM Investor Relations Email from attorneys re 3rd status report. Call to Ellen and Tom re preparation for posting. Posted, sent email to subscribers.	1.30 175.00/hr	227.50
10/22/2012	TM Investor Relations Direction from Tom re changing heading of item posted on website. Checking if item loads quickly.	0.20 175.00/hr	35.00
SUBTOTAL:		[10.10	2,673.50]
<u>Manage Business</u>			
10/10/2012	AJ Manage Business Review emails from Mae and Ellen re consolidating payroll accounts to reduce fees and WC costs	0.10 175.00/hr	17.50
10/1/2012	DVH Manage Business Discuss set up offices relocated from San Jose, discuss and verify direct and after hour access to suite. Review telephone and IT system requirements, review and follow up call with internet telephone system provider re porting numbers, timeline, remote faxing, and timeline for implementation. Review allocate of monthly rent and service CAM charges with Thomas Seaman.	1.40 140.00/hr	196.00
10/2/2012	DVH Manage Business Phone system set up, forms, IT, network topography, discuss with IT specialist and ISP and phone system providers. Discuss and locate switch for installation of switch, research follow up emails to ISP.	2.60 140.00/hr	364.00
10/22/2012	DVH Manage Business Telephone call with Irvine Company re process for removal rubbish left over from move, complete draw down request for removal of items, discuss with Tim McDonnell and verify that nothing of value will be removed.	0.30 140.00/hr	42.00
	DVH Manage Business Receive and review letter of authorization to port phone numbers to new telephony system for the receivership estate. Discuss and submit to Thomas Seaman for signature approval, scan and email LOA with Court Order naming Thomas Seaman Permanent Receiver with instruction re finalization of porting the number.	0.90 140.00/hr	126.00
SUBTOTAL:		[5.30	745.50]
<u>Paralegal</u>			
10/1/2012	CAC Paralegal Review e-mail from Angela at Willis re carrier's response to my	0.20 135.00/hr	27.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	questions on the SBC Portfolio Fund insurance quote. Print for files. Reply to Angela asking for an update proposal with the new premium amount.		
10/1/2012	CAC Paralegal Review updated proposal for SBC Portfolio Fund insurance. Print and compile with the application I marked up. Obtain Tom's signature on appropriate pages. Scan and send to Angela via e-mail to bind. Print W9 and payment instructions and provide to Derrick Hovinen for payment.	0.40 135.00/hr	54.00
	CAC Paralegal Complete form for Megan's hotel stay. Confer with Derrick Hovinen re same.	0.20 50.00/hr	10.00
10/2/2012	CAC Paralegal Review confirmation of binding for new SBC Portfolio policy on Natoma Street. Print for files. Create subfolders and organize files for insurance held on all SB Capital locations as well as life and disability insurance, E&O insurance and workers comp.	0.70 135.00/hr	94.50
10/3/2012	CAC Paralegal Review e-mail from Enda Keane transmitting W9 for Natoma HOA. Reply requesting he complete the section on tax status of entity.	0.10 135.00/hr	13.50
	CAC Paralegal Review, scan and save official USPS change of address letter.	0.10 135.00/hr	13.50
	CAC Paralegal Search for information in LA small claims action against Small Business Capital LLC per Tim McDonnell.	0.20 135.00/hr	27.00
	CAC Paralegal Discuss with Ellen Gordon booking a room for Mae for next week.	0.10 50.00/hr	5.00
	CAC Paralegal Discuss monthly report with Alison Juroe.	0.10 135.00/hr	13.50
10/4/2012	CAC Paralegal Create Fed Ex to Rico Espana per Ellen Gordon.	0.10 135.00/hr	13.50
	CAC Paralegal Begin property profile searches per Megan. Discuss that my searches only reflect owner and mortgages but not current mortgage holder as a result of any note assignments.	0.20 135.00/hr	27.00
	CAC Paralegal Phone call with Ted and Ellen re Mass Mutual's call with John Bulgozdy re status of policies in Mark and Natalie's names which may be owned by the receivership entities and the need to obtain	0.20 135.00/hr	27.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	more information to make a determination.		
10/4/2012	CAC Paralegal Leave message for Jennifer at Mass Mutual to call me to discuss life insurance policies insuring Mark Feathers which the receivership entities may own or be the beneficiaries of.	0.10 135.00/hr	13.50
	CAC Paralegal Compose e-mail to Mae asking for Quickbooks reports of payments made to Mass Mutual for M. Feathers policies.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Mae and Quickbooks reports re amounts sent to Mass Mutual. Review comments re all payments being EFT with no references or policy numbers.	0.20 135.00/hr	27.00
	CAC Paralegal Compose e-mail to Ted and Ellen Gordon re status of my contact with Mass Mutual re Feathers policies.	0.10 135.00/hr	13.50
	CAC Paralegal Compose e-mail to Mae asking where the Mass Mutual files are. Review response with box number. Search files with Megan for box containing Mass Mutual files.	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mail from Angela confirming deletion of two locations off package policy.	0.10 135.00/hr	13.50
	CAC Paralegal Book hotel room for Mae per Ellen Gordon. Send confirmation to Mae.	0.20 50.00/hr	10.00
	CAC Paralegal Begin review of files for information on M. Feathers' Mass Mutual life insurance policies which the receivership entities may own or be the beneficiaries of.	0.50 135.00/hr	67.50
10/5/2012	CAC Paralegal Review multiple life insurance policies in insurance files. Make notes on insured, owner/beneficiary, face value, current surrender/cash value, premium payments, etc. for Feathers policies. Cross reference monthly premium payments with Quickbooks ledger and preliminarily determine that SBCC and IPF appear to be paying on two of Feathers' policies.	1.20 135.00/hr	162.00
	CAC Paralegal Leave second message for Jennifer at Mass Mutual to call me to discuss Feathers' policies. Send e-mail to Ted Fates re same.	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/5/2012	CAC Paralegal Phone call with Jennifer at Mass Mutual re appointment of receiver, information needed on 3 Feathers' policies, status of payments due and what date the policies will automatically loan for the premium due. Discuss need for me to provide list of information needed in writing. Reiterate with Jennifer that the information is needed to determine who owns/is the beneficiary of the policies.	0.20 135.00/hr	27.00
	CAC Paralegal Per request of Jennifer at Mass Mutual, compile list of information needed in respect to the three Feathers' life insurance policies.	0.20 135.00/hr	27.00
	CAC Paralegal Compose e-mail to Ted Fates at Allen Matkins providing information located in respect to ownership and payment of life insurance policies and the next steps as discussed with Jennifer at Mass Mutual.	0.30 135.00/hr	40.50
	CAC Paralegal Review and file certificate of insurance for Bulk Transportation Inc.	0.10 135.00/hr	13.50
	CAC Paralegal Pull duplicate loan payment on Natoma Street apartment and provide to Derrick Hovinen to void.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Angela confirming the Lloyds will not cancel the E&O insurance due to receiver being appointed. Print for file.	0.10 135.00/hr	13.50
	CAC Paralegal Review invoice from Guard Insurance Group for workers comp audit. Review files for policy date and determine that invoice for audit of pre-receiver premium. Send e-mail to Ellen Gordon re status of moving Jason onto SB Capital Corp's payroll.	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mail from Ellen asking me to contact Mae to have her move Jason from the LLC to the corp for payroll. Compose e-mail to Mae re same.	0.10 135.00/hr	13.50
10/8/2012	CAC Paralegal Phone call with Kevin Park, insurance inspector for Natoma Street, discuss receivership, property, and tenant.	0.20 135.00/hr	27.00
	CAC Paralegal Download recently filed documents off Pacer for receiver's files and to post on receivership website.	0.30 135.00/hr	40.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/9/2012	CAC Paralegal Receive Enda Keane's completed W9. Print and submit with invoice to Derrick Hovinen for payment.	0.10 135.00/hr	13.50
	CAC Paralegal Review rent received for Natoma apartment. Confer with Tim McDonnell re amount of checks. E-mail Ellen Gordon re status and provide checks to Wesley Hatem for deposit.	0.20 135.00/hr	27.00
	CAC Paralegal Review incoming invoices and determine none are post-receiver. Provide to Ellen Gordon for her review.	0.20 135.00/hr	27.00
	CAC Paralegal Review borrowers proof of insurance. Discuss mechanism for tracking same with Megan.	0.20 135.00/hr	27.00
	CAC Paralegal Review invoice for Natoma insurance renewal, confirm amount matches binder order, quote and binder and provide to Derrick Hovinen to include with the check copy.	0.10 135.00/hr	13.50
	CAC Paralegal Review, scan and save change of address for the corp.	0.10 135.00/hr	13.50
	CAC Paralegal Confirm with Mae that Jason was moved from the LLC to the Corp. for payroll.	0.10 135.00/hr	13.50
10/10/2012	CAC Paralegal Phone call with Jennifer at Mass Mutual confirming that she is working on providing the information requested regarding Feathers' life insurance policies.	0.10 135.00/hr	13.50
	CAC Paralegal Phone call with Angela at Willis re Natoma insurance inspection.	0.20 135.00/hr	27.00
	CAC Paralegal Per Thomas Seaman, pull data to include in status report.	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mails between Mae and Ellen confirming Jason was moved to the corp's payroll but that the llc payroll would be open until the end of the year.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Ellen Gordon re request for dismissal to be filed. Discus with Ellen further.	0.20 135.00/hr	27.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/10/2012	CAC Paralegal Scan and e-mail copy of check for insurance premium to Angela at Willis. Send original via US mail.	0.10 135.00/hr	13.50
10/11/2012	CAC Paralegal Search county website for filing fee for small claims Request for Dismissal. Call to courthouse and leave message for call back re same.	0.20 135.00/hr	27.00
	CAC Paralegal Review and reply to e-mail from Tim McDonnell re status of filing request for dismissal in small claims court.	0.10 135.00/hr	13.50
	CAC Paralegal Phone call with clerk in small claims court and confirm there is no fee required to file a request for dismissal.	0.10 135.00/hr	13.50
	CAC Paralegal Copy, scan and mail request for dismissal to LA small claims court and request conformed copy. Compose e-mail to Ellen Gordon and Tim McDonnell re status of same.	0.30 135.00/hr	40.50
	CAC Paralegal Discuss employee payroll with Ellen Gordon and obtain Tom's signature on checks. Distribute payroll to Megan and Mae and overnight to Jason.	0.20 135.00/hr	27.00
	CAC Paralegal Phone call with Tim indicating Plaintiff in small claims case indicated he filed for dismissal. Review court's online docket to confirm same and e-mail Ellen Gordon and Tim McDonnell print out from court's website showing the case has been dismissed.	0.20 135.00/hr	27.00
	CAC Paralegal Per Thomas Seaman, redact financials for status report.	0.40 135.00/hr	54.00
	CAC Paralegal Discuss with Megan, need to complete new credit card authorization form for hotel.	0.10 50.00/hr	5.00
	CAC Paralegal Discuss with Ellen Gordon need to book another room for Mae next week.	0.10 50.00/hr	5.00
10/12/2012	CAC Paralegal Book hotel stay for Mae for next week per Ellen Gordon. Obtain receipt for Mae's stay this week and compare to expense reimbursement form. Update form to reflect updated amount and provide to Derrick Hovinen to payment.	0.20 50.00/hr	10.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/12/2012	CAC Paralegal Complete form for Megan's updated hotel stay, obtain approval from Thomas Seaman re same, insert Tom's credit card, and fax to hotel.	0.20 50.00/hr	10.00
	CAC Paralegal Final review of redacted financials. Discuss with Thomas Seaman additional borrower names on general ledger and confirm that additional pages should be redacted. Scan and e-mail to Ted at Allen Matkins per Thomas Seaman.	0.20 135.00/hr	27.00
	CAC Paralegal Scan and e-mail signature page for report to Janine at Ted Fates' office.	0.10 135.00/hr	13.50
10/15/2012	CAC Paralegal Download recently filed documents off Pacer for receiver's files and to post on receivership website. Print second and third status reports for Tom's meeting.	0.20 135.00/hr	27.00
10/16/2012	CAC Paralegal Package and send phone to Jason Parsons via Fed Ex per Ellen Gordon.	0.20 135.00/hr	27.00
	CAC Paralegal Send borrower late notice to borrower Van Arsdale-Harris Lumber via Fed Ex per Ellen Gordon.	0.20 135.00/hr	27.00
	CAC Paralegal Confer with Ellen Gordon re need to order certificate of good standing for Four Brothers and conduct asset searches on borrowers.	0.10 135.00/hr	13.50
	CAC Paralegal Review payment due notice for life insurance through Mass Mutual. Send e-mail to Jennifer at Mass Mutual following up on my request for information in connection with same.	0.10 135.00/hr	13.50
10/17/2012	CAC Paralegal Complete new Resident Inn authorization form for Mae, obtain Tom's signature and fax.	0.20 50.00/hr	10.00
	CAC Paralegal Receive insurance premium refund and confirm it is for deleting former storage location and small office from policy. Provide to Wesley Hatem for deposit.	0.20 135.00/hr	27.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/18/2012	CAC Paralegal Check Quickbooks and confirm with Thomas Seaman re return of retainer from DLA Piper.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Jennifer at Mass Mutual that she sent a secure message via their online system. Create account and log in. E-mail Jennifer indicating there are no messages.	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mail from Jennifer at Mass Mutual re-sending secure e-mail. View, print and reply to e-mail. Update Ted and Ellen Gordon re same.	0.10 135.00/hr	13.50
10/19/2012	CAC Paralegal Exchange e-mails with Jennifer at Mass Mutual to set up a phone call.	0.10 135.00/hr	13.50
	CAC Paralegal Review life insurance files and notes prior to call with Jennifer at Mass Mutual. Phone call with Jennifer and discuss 4 policies which insured Mark Feathers, determine none of the 4 are presently owned by receivership entities. Go through policy numbers and ownership information I located in the company files and determine at least one of the policies was owned by a receivership entity but the ownership was transferred.	0.40 135.00/hr	54.00
	CAC Paralegal Compose e-mail to Ellen Gordon and Ted Fates outlining information obtained on call with Jennifer at Mass Mutual.	0.30 135.00/hr	40.50
	CAC Paralegal Discuss with Derrick Hovinen reimbursement to Thomas Seaman for Mae's hotel stays. Book a third stay and provide Mae with e-mailed confirmation.	0.20 50.00/hr	10.00
10/22/2012	CAC Paralegal Compile borrower and guarantor information for the Brannan Cottage Inn and send e-mail to Ed Beyer at Transwest to order financial profile.	0.30 135.00/hr	40.50
	CAC Paralegal Phone call with SunDoc filings to request their fees to order a certificate of good standing for Brannan Cottage Inn.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Ted to Ellen re contacting Mark Feathers to request the life insurance policy information for his Mass Mutual policies in order to determine ownership.	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/22/2012	CAC Paralegal Review e-mails between Ted and Ellen suggesting I draft an e-mail to Mark Feathers requesting information regarding the Mass Mutual policies.	0.10 135.00/hr	13.50
10/23/2012	CAC Paralegal Per Thomas Seaman, print and save Notice of Appointment of Mediator.	0.10 135.00/hr	13.50
	CAC Paralegal Discuss with Megan and Tim location of business personal property and estimate to actual cash value. Compose e-mail to Angela at Willis instructing her to make changes on 5 of the policies insuring SB Capital. Provide changes for each policy as well as questions on how to account for an employee who works from home on the workers comp.	0.50 135.00/hr	67.50
	CAC Paralegal Review e-mail from Angela that I need to contact the old broker re the Travelers policy as they could not become the new broker mid-term. Compose e-mail to Mimi instructing her to update the policy mailing address and inquire if she has heard anything regarding the inspection for Whiskey Junction.	0.20 135.00/hr	27.00
10/24/2012	CAC Paralegal Review e-mail from Ted re filing of ex parte by Feather's counsel to withdraw.	0.10 135.00/hr	13.50
	CAC Paralegal Draft e-mail to go to Mark Feathers requesting information re Mass Mutual life insurance. Send to Ellen Gordon and Ted Fates for review and comments.	0.40 135.00/hr	54.00
	CAC Paralegal Review e-mail from Ellen approving my e-mail to Mark Feathers. Review e-mail from Ted with suggested changes. Incorporate changes into my e-mail and send to Mark Feathers and his counsel via e-mail.	0.20 135.00/hr	27.00
	CAC Paralegal Obtain proof of delivery for statement sent to borrower. Print and provide to Megan.	0.10 135.00/hr	13.50
	CAC Paralegal Complete new Residence Inn for Mae and fax as required.	0.10 50.00/hr	5.00
	CAC Paralegal Review e-mail from Mimi indicating that if we want coverage for Whiskey Junction to insure it as a vacant building that we should	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	our own policy. Update Ellen Gordon re same.		
10/25/2012	CAC Paralegal Review e-mail from Enda transmitting W9 for Natoma HOA. Review and determine he still has not completed correctly. Reply explaining again the section he needs to complete and indicated we will not remit his check without the correctly completed form.	0.20 135.00/hr	27.00
	CAC Paralegal Notarize two substitution of trustee documents for Megan. Create Fed Ex label to send to First American.	0.30 135.00/hr	40.50
	CAC Paralegal Create and e-mail Fed Ex label to Jason to send documents to TSC.	0.10 135.00/hr	13.50
	CAC Paralegal Review asset search for Four Brothers Inns and Doug and Judy Cook. Save documents on server and e-mail to Ellen Gordon. Request and receive W9 from search vendor Tranzon and provide along with invoice to Ellen Gordon for approval.	0.40 135.00/hr	54.00
	CAC Paralegal Per Ellen Gordon, order certificate of good standing for Four Brothers Inns, LLC.	0.20 135.00/hr	27.00
10/26/2012	CAC Paralegal Discuss with Mae booking her a room at the Hyatt versus the Residence Inn. Compare rates, obtain approval from Thomas Seaman and book room for Mae at the Hyatt.	0.20 50.00/hr	10.00
	CAC Paralegal Send letter to Unlawful detainer attorney transmitting executed Sweet Fingers complaint. Scan, and copy and send via Fed Ex per Ellen Gordon.	0.30 135.00/hr	40.50
10/29/2012	CAC Paralegal Review Willis policy fee invoice for liability and property insurance. Pull proposal and check for premium and determine fee was paid. Scan and e-mail to Angela at Willis asking her to provide to her billing department to correct.	0.30 135.00/hr	40.50
	CAC Paralegal Confirm with Angela their receipt of payment for the SBC Portfolio Fund insurance broker fee.	0.10 135.00/hr	13.50
	CAC Paralegal Create Fed Ex return label per Ellen Gordon for Brannan Inn.	0.10 135.00/hr	13.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/29/2012	CAC	Paralegal Print documents related to claims process per Thomas Seaman.	0.10 135.00/hr	13.50
	CAC	Paralegal Confirm with Angela receipt of my policies change requests.	0.10 135.00/hr	13.50
	CAC	Paralegal Per Ellen Gordon. Track Fed Ex to receiver's Unlawful detainer counsel for Sweet Fingers.	0.10 135.00/hr	13.50
10/30/2012	CAC	Paralegal Review certificate of good standing for Brannan Cottage Inn. Review receipt to confirm charge. Save on server, print and provide to Ellen.	0.10 135.00/hr	13.50
	CAC	Paralegal Send follow up e-mail to Mark Feathers on my e-mail re Mass Mutual insurance.	0.10 135.00/hr	13.50
10/31/2012	CAC	Paralegal Complete new credit card authorization form for Mae's stay at the Hyatt. Obtain Tom's signature on the form and fax to the Hyatt.	0.20 50.00/hr	10.00
	CAC	Paralegal Download recently filed documents off Pacer for receiver's files and to post on receivership website.	0.50 135.00/hr	67.50
SUBTOTAL:			[19.90	2,516.50]
<u>Project Management</u>				
10/2/2012	AJ	Project Management Email from John Bulgozdy requesting information needed for disclosures. Locate and email investor lists, etc.	0.40 175.00/hr	70.00
10/3/2012	AJ	Project Management Meet with Tom and Ellen re servicing, staffing, investors, open matters	0.40 175.00/hr	70.00
	AJ	Project Management Discuss monthly report with Christine Cheski.	0.10 175.00/hr	17.50
10/4/2012	AJ	Project Management Meeting with JR Bruno re SBA loan services that they provide, etc.	0.70 175.00/hr	122.50
	AJ	Project Management Email from Tim re Order received from Ted entered last month for posting to website.	0.10 175.00/hr	17.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/5/2012	AJ Project Management Finish completing wire forms, confer with Wed re same. Email wire forms to Heritage with instructions on account closures etc	1.20 175.00/hr	210.00
10/18/2012	AJ Project Management Organize and clean up case files, investor files, banking, tax and other files, etc	1.30 175.00/hr	227.50
10/26/2012	AJ Project Management Call with Lorraine re claim forms, names of entities, etc.	0.20 175.00/hr	35.00
10/29/2012	AJ Project Management Call with Tom re claim form draft papers from Lorraine. Will print and review.	0.20 175.00/hr	35.00
10/1/2012	EKG Project Management Call with Anne Klokow regarding Brannan Cottage Inn.	0.20 300.00/hr	60.00
	EKG Project Management Review Discounted Payoff Agreement and forward to Doug Cook.	0.50 300.00/hr	150.00
	EKG Project Management Email exchange with Carl Cortland regarding copier.	0.40 300.00/hr	120.00
	EKG Project Management Draft email to Mike Walters regarding auction of equipment.	0.30 300.00/hr	90.00
	EKG Project Management Email with Joanna Bruno regarding loan servicing.	0.30 300.00/hr	90.00
	EKG Project Management Review September P&L from Brannan Cottage Inn.	0.20 300.00/hr	60.00
	EKG Project Management Meeting with Thomas Seaman regarding case status, Sweet Fingers eviction.	0.50 300.00/hr	150.00
	EKG Project Management Draft email to Kaipō Young eviction attorney with questions from Thomas Seaman and other info.	0.50 300.00/hr	150.00
	EKG Project Management Draft email to David Zaro forwarding letter from counsel for Jamie Fougner (tenant in Natoma property). Also sent David Zaro prior correspondence with Fougner.	0.60 300.00/hr	180.00
	EKG Project Management Phone call and email exchange with Ian Carey regarding construction on Bay Road property. Asked for additional	0.60 300.00/hr	180.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	documentation and discussed appraisal.		
10/1/2012	EKG Project Management Review and approve payables.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Megan Mecca regarding loan files, loan servicing, computer set up, etc.	0.90 300.00/hr	270.00
	EKG Project Management Worked with Dan Pryor and Tim McDonnell on follow up from move. Brought in additional help for Megan to unpack. Gave instruction regarding organizing files on 2nd floor and setting up for working on 5th floor.	1.80 300.00/hr	540.00
10/2/2012	EKG Project Management Set up meeting with J Bruno and Associates to review 2 delinquent loans on Thursday. Spoke with them about other services they provide. Checked out their website.	0.60 300.00/hr	180.00
	EKG Project Management Follow up with David Zaro regarding Jamie Fougner.	0.10 300.00/hr	30.00
	EKG Project Management Phone call with Kaipo Young regarding Sweet Fingers and his suggestions for moving forward with eviction. Forwarded him my prior correspondence with Roxanne Mosley.	0.70 300.00/hr	210.00
	EKG Project Management Email exchange with Jason Parsons and discussion with Derrick Hovinen regarding home office set up with VoiP.	0.30 300.00/hr	90.00
	EKG Project Management Drafted email to Mae to have her come out next week to work here. Briefing with Christine to get her hotel room.	0.30 300.00/hr	90.00
	EKG Project Management Followed up with Anne Klokow and Doug Cook on Discounted Payoff Agreement.	0.50 300.00/hr	150.00
	EKG Project Management Worked with Megan Mecca on getting answers on some loan questions and investor research and questions.	0.90 300.00/hr	270.00
	EKG Project Management Followed up with Jeff Swinney regarding sign and how marketing of San Leandro property is going so far.	0.30 300.00/hr	90.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/2/2012	EKG Project Management Responded to questions from investors and borrowers.	0.80 300.00/hr	240.00
	EKG Project Management Follow up with Mae regarding accounting questions.	0.60 300.00/hr	180.00
10/3/2012	EKG Project Management Follow up with Doug Cook regarding Discounted Payoff Agreement. Also followed up with Anne Klokow regarding Doug's questions.	0.60 300.00/hr	180.00
	EKG Project Management Worked with Megan Mecca on getting answers to some loan questions from a participating bank.	0.40 300.00/hr	120.00
	EKG Project Management Email exchange with a borrower regarding substitution of collateral. Also sent email to Jason Parsons re same. Pulled loan file and reviewed sources of payoff. Discussed with Megan Mecca.	0.90 300.00/hr	270.00
	EKG Project Management Reviewed subpoena from SBA OIG and asked Megan Mecca to match it against the SBA loan portfolio.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Megan Mecca re her findings and some discrepancies.	0.20 300.00/hr	60.00
	EKG Project Management Draft email to Andrea Sullivan regarding location of files and discrepancies between subpoena and SB Capital's records.	0.70 300.00/hr	210.00
	EKG Project Management Briefing with Tim McDonnell regarding settlement agreement and Request for Dismissal for the Azar small claims lawsuit.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed and edited settlement agreement.	0.50 300.00/hr	150.00
	EKG Project Management Sent settlement agreement and Request for Dismissal to Azar.	0.10 300.00/hr	30.00
	EKG Project Management Briefing with Tim McDonnell regarding messenger to take documents and payment to obtain signatures.	0.30 300.00/hr	90.00
	EKG Project Management Prepare check request for payment and discuss same with Derrick Hovinen.	0.20 300.00/hr	60.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/3/2012	EKG Project Management Briefing with Thomas Seaman regarding settlement and payment.	0.20 300.00/hr	60.00
	EKG Project Management Respond to email from storage facility in Palo Alto.	0.20 300.00/hr	60.00
	EKG Project Management Draft email to Mr. Zhou forwarding the court order allowing for the return of his funds invested after receiver's appointment.	0.30 300.00/hr	90.00
	EKG Project Management Worked with Derrick Hovinen to provide a copy of the order, check request and mailing instructions to get funds back to Mr. Zhou.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Thomas Seaman regarding Megan Mecca's on-going employment and compensation.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Megan Mecca regarding employment.	0.50 300.00/hr	150.00
10/4/2012	EKG Project Management Follow up with Grace Peterson regarding move and their invoice.	0.50 300.00/hr	150.00
	EKG Project Management Responded to Doug Cook's question regarding timing of cash flow turnover.	0.20 300.00/hr	60.00
	EKG Project Management Follow up with Kaipō Young and Derrick Hovinen regarding check request and signed copy of the engagement letter.	0.20 300.00/hr	60.00
	EKG Project Management Gave instruction to Mae regarding canceling some services and general follow up from the move.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with Kaipō Young regarding Unlawful detainer strategy for Sweet Fingers (Roxanne Mosley).	0.60 300.00/hr	180.00
10/10/2012	EKG Project Management Briefing with Mae regarding moving Jason Parsons to the other payroll so that we only have one account with ADP and he is covered by the same workers' comp carrier.	0.30 300.00/hr	90.00
	EKG Project Management Follow up on getting docs settling the small claims action. Briefing with Christine to make sure request for dismissal gets filed with the court.	0.20 300.00/hr	60.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/10/2012	EKG Project Management Briefing with Thomas Seaman regarding his conversation with David Zaro regarding 1350 Natoma. Drafted email to David Crow, counsel for Jamie Fougner.	0.40 300.00/hr	120.00
	EKG Project Management Call from Jamie Fougner regarding terms of new lease, security deposit and termination.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Thomas Seaman regarding standard lease agreement.	0.10 300.00/hr	30.00
	EKG Project Management Correspondence with Mr. Mutnick, borrower interested in substitution of collateral.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Megan Mecca regarding Mr. Mutnick. Reviewed loan file and other collateral on the loan. Reviewed write up.	0.90 300.00/hr	270.00
	EKG Project Management Briefing with Anne Klokow regarding changes to the Discounted Payoff Agreement.	0.30 300.00/hr	90.00
	EKG Project Management Follow up call with Kaipo Young regarding unlawful detainer strategy, next steps and timing.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with Anne Klokow regarding BCI and the Discounted Payoff Agreement.	0.40 300.00/hr	120.00
10/11/2012	EKG Project Management Review Discounted Payoff Agreement drafted by Anne Klokow. Sent her questions regarding date used and other small edits.	0.60 300.00/hr	180.00
	EKG Project Management Briefing with Jason Parsons regarding non-performing loans.	0.50 300.00/hr	150.00
	EKG Project Management Met with Rebecca and Brad from J. R. Bruno & Associates to go over 2 60 delinquent SBA loans, discussed loan servicing and other recommendations. Convened again following their review of the two loans to discuss specific recommendations on those two loans.	2.70 300.00/hr	810.00
	EKG Project Management Briefing with Doug Cook regarding his questions on the agreement.	0.30 300.00/hr	90.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/12/2012	EKG Project Management Followed up with Christine Cheski on request for dismissal on small claims case.	0.10 300.00/hr	30.00
	EKG Project Management Draft email to David Crow regarding Natoma property.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with potential interested buyer for loan portfolio. Notified Michael to add to list.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with Jamie Fougner regarding security deposit and some other lease questions.	0.40 300.00/hr	120.00
	EKG Project Management Call with Andrea Sullivan, counsel with SBA OIG. Discussed document review next week.	0.30 300.00/hr	90.00
	EKG Project Management Research quickbooks and respond to question from Kim Bui regarding Coast Capital.	0.40 300.00/hr	120.00
	EKG Project Management Email exchange with Thomas Seaman regarding Feathers home computer.	0.10 300.00/hr	30.00
	EKG Project Management Follow up with Mae regarding getting Jason moved over to the other payroll effective 10/1/12. Briefing with Christine Cheski re same and impact of workers' comp.	0.30 300.00/hr	90.00
	EKG Project Management Call to Doug Cook regarding finalizing Discounted Payoff Agreement.	0.50 300.00/hr	150.00
	EKG Project Management Called Finnegan regarding his loan which has matured. Discussed payoff strategy.	0.30 300.00/hr	90.00
10/15/2012	EKG Project Management Review memo from Doug Cook with questions and recommended changes. Briefing with Anne Klokow.	0.70 300.00/hr	210.00
	EKG Project Management Went through Doug's memo and made some of the changes he requested. Edited the DPA and answered all of his questions. Called Anne Klokow regarding some of his questions. Finalized new redline and sent to Doug.	2.50 300.00/hr	750.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/15/2012	EKG Project Management Reviewed updated September P&L. Reviewed compared to August and prior months.	0.40 300.00/hr	120.00
	EKG Project Management Follow up with Mae regarding payments from Coast Capital.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Megan Mecca regarding Whiskey Junction loan activity and advances.	0.30 300.00/hr	90.00
	EKG Project Management Worked with both Mae and Megan on work in process, responding to information requests.	0.80 300.00/hr	240.00
	EKG Project Management Review and approve payables. Pulled out bills we are not going to pay. Made notes. Asked Mae to research some other bills and cancel services.	0.50 300.00/hr	150.00
	EKG Project Management Briefing with Jason Parsons to follow up on recommendations on Peninsula Air and Harris Lumber.	0.60 300.00/hr	180.00
	EKG Project Management Briefing with Thomas Seaman re case status.	0.30 300.00/hr	90.00
	EKG Project Management Phone call with Kaipo Young regarding 3 day notice versus 15 day notice for Clive and any other tenants in the apartment.	0.30 300.00/hr	90.00
10/16/2012	EKG Project Management Briefing with Mae regarding this week's schedule, forensic accounting, reporting.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with Anne Klokow regarding forbearance agreement. Discussed changes and questions from Doug Cook.	0.60 300.00/hr	180.00
	EKG Project Management Met with Andrea Sullivan from SBA OIG and Megan Mecca. Discussed scope of her review and worked with Megan to have files pulled for her.	1.20 300.00/hr	360.00
	EKG Project Management Met with Grace Peterson from Advanced Discovery and Andrea Sullivan regarding document review and production.	0.40 300.00/hr	120.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/16/2012	EKG Project Management Received appraisal from Jason Parsons for Whiskey Junction. Read appraisal and studied comps used.	0.70 300.00/hr	210.00
	EKG Project Management Called Dan Pryor regarding email problem with SB Capital.	0.10 300.00/hr	30.00
	EKG Project Management Phone call with Jason Parsons regarding Van Arsdale Harris Lumber.	0.40 300.00/hr	120.00
	EKG Project Management Received and reviewed updated financial statements from Cortland Bohesck.	0.60 300.00/hr	180.00
	EKG Project Management Review updated financial statements, credit reports and bank statements submitted by Ian Carney. Briefing with Jason Parsons re same.	0.80 300.00/hr	240.00
	EKG Project Management Draft e-mail to Jamie Fougner regarding information needed to complete new lease.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Tim McDonnell regarding drafting lease for 1350 Natoma.	0.30 300.00/hr	90.00
	EKG Project Management Went through the e-mail from Doug Cook and made changes to the current version of the forbearance agreement and/or responded to all of his questions and comments. Sent response and updated draft of document to Doug Cook.	1.20 300.00/hr	360.00
10/17/2012	EKG Project Management Phone call with Kaipo Young on status of eviction and options related to service.	0.50 300.00/hr	150.00
10/18/2012	EKG Project Management Followed up with Doug Cook regarding getting his signature on the updated document.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Thomas Seaman regarding status of Brannan Cottage Inn and deadline for getting signed agreement back. Also discussed case status.	0.20 300.00/hr	60.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/18/2012	EKG Project Management Phone call with Anne Klokow regarding changes to the forbearance agreement.	0.60 300.00/hr	180.00
	EKG Project Management Briefing with Tim McDonnell regarding Jamie Fougner lease.	0.20 300.00/hr	60.00
	EKG Project Management Phone call with Doug Cook regarding forbearance agreement.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Megan Mecca regarding delinquent loans and follow up. Asked her to pull some of the files on matured loans. Followed up with Finnegan on matured loan.	0.90 300.00/hr	270.00
	EKG Project Management Briefing with Mae regarding questions on some of the payables. Reviewed and approved payables, gave to Derrick Hovinen.	0.30 300.00/hr	90.00
10/19/2012	EKG Project Management Briefing with Tim McDonnell regarding changes to the draft of the Fougner lease.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed final draft of the lease and worked with Tim McDonnell to get it to Jamie Fougner.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed email from Christine Cheski regarding Mass Mutual life insurance policies and their response. Discussed making request for info directly to Mark Feathers. Briefing with Ted Fates re same.	0.30 300.00/hr	90.00
	EKG Project Management Phone call with Doug Cook regarding final questions and changes to the forbearance agreement.	0.60 300.00/hr	180.00
	EKG Project Management Made final changes to the forbearance agreement and forwarded redline to Doug Cook with copy to Anne Klokow.	0.70 300.00/hr	210.00
	EKG Project Management Phone call and email exchange with Doug Cook coordinating delivery of agreement, first payment and reporting.	0.30 300.00/hr	90.00
	EKG Project Management Followed up with interested purchaser of some of the assets.	0.10 300.00/hr	30.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/19/2012	EKG Project Management Call from agent for Clive regarding settlement offer on past due rent and lease.	0.50 300.00/hr	150.00
	EKG Project Management Left message for Kaipo Young to discuss settlement offer. Also discussed with Thomas Seaman to get his input for counter offer.	0.40 300.00/hr	120.00
	EKG Project Management Respond to message from Ted Fates regarding Mass Mutual.	0.10 300.00/hr	30.00
	EKG Project Management Draft email to Jason Parsons regarding construction disbursement firm.	0.10 300.00/hr	30.00
	EKG Project Management Draft email to Thomas Seaman regarding request from Cortland Bohesck regarding fee reduction.	0.10 300.00/hr	30.00
	EKG Project Management Pull together required information and draft email to David Zaro forwarding information he requested to prepare ex parte motion for approval to fund the construction loan for Bay Road.	0.30 300.00/hr	90.00
	EKG Project Management Phone call with Kaipo Young regarding call with representative for Clive. Discussed how to structure deal, next steps and timing. Must be approved by the court so that we have a stipulated judgment. Need to first file the unlawful detainer.	0.60 300.00/hr	180.00
10/22/2012	EKG Project Management Received signed lease from Jamie Fogner. Obtained Thomas Seaman counter signature. Briefing with Thomas Seaman re same.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Christine Cheski regarding asset search for Doug and Judy Cook. Obtained information she requested to have the search completed.	0.30 300.00/hr	90.00
	EKG Project Management Followed up with Jason Parsons regarding Buildzig.	0.20 300.00/hr	60.00
	EKG Project Management Reviewed preliminary P&L information from Doug Cook to comply with bi monthly reporting requirements. Drafted email with some corrections and requesting additional information.	0.50 300.00/hr	150.00
	EKG Project Management Draft email to Thomas Seaman with case status update.	0.50 300.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/22/2012	EKG Project Management Briefing with Megan Mecca regarding tax impound account for Mutnick and his submission of the property tax invoice.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Tim McDonnell about Brannan Cottage Inn reporting and reconciliation project. Forwarded information received to date.	0.40 300.00/hr	120.00
	EKG Project Management Email exchange with Anne Klokow regarding Whiskey Junction NOD.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Thomas Seaman regarding Van Arsdale Harris Lumber request for additional time before we file NOD.	0.20 300.00/hr	60.00
	EKG Project Management Draft memo to Thomas Seaman and Jason Parsons updating them on non-performing assets.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Jason Parsons regarding another firm to possibly do loan servicing.	0.20 300.00/hr	60.00
	EKG Project Management Email exchange with Joes Nobrega, property manager for 419 S. San Antonio.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Megan Mecca regarding borrower, Mutnick, request to substitute collateral. Discussed what he would need to provide for us to consider the request.	0.40 300.00/hr	120.00
10/23/2012	EKG Project Management Briefing with Thomas Seaman regarding email he received from Ian Carney. Sent him the e-mail I sent to Ian on Friday afternoon regarding timing and court approval.	0.20 300.00/hr	60.00
	EKG Project Management Prepared form for First American to prepare NOD for Whiskey Junction. Forwarded it along with all of the documents requested by counsel and cover memo to First American.	1.20 300.00/hr	360.00
	EKG Project Management Briefing with Megan Mecca and Thomas Seaman regarding NOD for Rampur. Discussed payment history, phase I environmental, etc.	0.50 300.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/23/2012	EKG Project Management Coordinated with Megan Mecca preparation of NOD request form for First American Title for Rampur.	0.30 300.00/hr	90.00
	EKG Project Management Call with Jason Parsons regarding Van Arsdale Harris Lumber and Peninsula Air.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Thomas Seaman re case status.	0.20 300.00/hr	60.00
10/24/2012	EKG Project Management Email message from Ted Fates that Mark Fickes has filed a motion to withdraw. Briefing with Thomas Seaman re same.	0.20 300.00/hr	60.00
	EKG Project Management Email exchange with Ted Fates and Christine Cheski regarding draft of email to Mark Feathers with the Mass Mutual information request.	0.20 300.00/hr	60.00
	EKG Project Management Responded to email from David Bark at First American Title.	0.40 300.00/hr	120.00
	EKG Project Management Prepared analysis of settlement offer on Sweet Fingers past due rent.	0.60 300.00/hr	180.00
	EKG Project Management Briefing with Thomas Seaman regarding settlement position. Showed him analysis and confirmed terms of settlement offer.	0.20 300.00/hr	60.00
	EKG Project Management Draft email to Kaipo Young outlining terms of Thomas Seaman settlement offer. Included analysis.	0.80 300.00/hr	240.00
	EKG Project Management Draft update to Jeff Swinney (broker) and Jason Parsons regarding Sweet Fingers.	0.30 300.00/hr	90.00
	EKG Project Management Coordinated with Jason Parsons regarding getting Phase I environmental report ordered. Had Thomas Seaman sign the contract from Oedic and forward back to Jason.	0.30 300.00/hr	90.00
	EKG Project Management Briefing and email to Thomas Seaman re case status.	0.30 300.00/hr	90.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/24/2012	EKG Project Management Work with Megan Mecca to go through files to look for records requested by Mark Feathers.	0.50 300.00/hr	150.00
	EKG Project Management Researched files and located information requested by Jason Parsons on Van Arsdale Harris Lumber.	0.30 300.00/hr	90.00
	EKG Project Management Phone call with Jeff Swinney regarding showing property, recent interest, Clive's cooperation.	0.60 300.00/hr	180.00
	EKG Project Management Phone call with Kaipō Young regarding unlawful detainer, potential settlement, timing, next steps, strategic considerations.	0.70 300.00/hr	210.00
10/26/2012	EKG Project Management Phone call from interested bidder. Forwarded information to Michael Clute.	0.20 300.00/hr	60.00
	EKG Project Management Respond to information request from David Bark at First American Title re Whiskey Junction NOD. Obtained Thomas Seaman signature and followed up to make sure the originals were sent.	0.40 300.00/hr	120.00
	EKG Project Management Draft email memo to David Zaro and Anne Klokow outlining issues relating to Cortland Bohacek renewal. Also forwarded supporting documentation they requested.	0.50 300.00/hr	150.00
	EKG Project Management Draft email memo to Cortland Bohacek regarding reduction in renewal fee approved by Thomas Seaman and extension of maturity date.	0.30 300.00/hr	90.00
	EKG Project Management Phone call with James Finnegan regarding loan maturity. Drafted email to him re same.	0.50 300.00/hr	150.00
	EKG Project Management Reviewed Unlawful detainer complaint forwarded from Kaipō Young. Obtained Thomas Seaman signature and sent it back to Kaipō.	0.30 300.00/hr	90.00
	EKG Project Management Follow up with Anne Klokow regarding Cortland Bohacek new maturity date.	0.20 300.00/hr	60.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/26/2012	EKG Project Management Follow up with Jason Parsons re Odic Environmental.	0.20 300.00/hr	60.00
	EKG Project Management Phone call with Ian Carney regarding loan approval status, next steps and timing.	0.30 300.00/hr	90.00
	EKG Project Management Draft email to Mae regarding work schedule.	0.30 300.00/hr	90.00
	EKG Project Management Email exchange with Anne Klokow regarding Cortland Bohacek loan renewal motion.	0.20 300.00/hr	60.00
	EKG Project Management Worked with Jason Parsons to get documents requested by counsel to prepare motion for approval of Bay Road construction loan and loan renewal for Cortland Bohacek.	0.60 300.00/hr	180.00
	EKG Project Management Call with Rich Hanson at Van Arsdale Harris Lumber regarding loan payment.	0.40 300.00/hr	120.00
	EKG Project Management Draft memo to Jason Parsons and Thomas Seaman regarding conversation with Rich Hanson and timing of his payment. Also discussed updated financials.	0.20 300.00/hr	60.00
	EKG Project Management Located and forwarded information requested by counsel to complete draft of motion for approval for Bay Road and Cortland Bohacek loans.	0.50 300.00/hr	150.00
	EKG Project Management Briefing with Tim McDonnell regarding Brannan Cottage Inn analysis.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Jason Parsons regarding his analysis of Van Arsdale Harris Lumber's financial statements and its ability to service the debt even with some sort of forbearance. Discussed next steps.	0.50 300.00/hr	150.00
	EKG Project Management Briefing with Megan Mecca regarding investor analysis she is working on. Discussed other work in progress.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Thomas Seaman regarding Brannan Cottage Inn status and payments.	0.20 300.00/hr	60.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/28/2012	EKG Project Management Worked on Bay Road loan analysis. Went through budgets and compared earlier versions to current version. Reviewed information on prior disbursements on this loan and old loan that was paid off with the new loan.	2.50 300.00/hr	750.00
10/29/2012	EKG Project Management Reviewed September occupancy reports from Doug Cook. Briefing with Tim McDonnell re same.	0.40 300.00/hr	120.00
	EKG Project Management Forwarded occupancy reports and other information on Brannan Cottage Inn to Thomas Seaman.	0.10 300.00/hr	30.00
	EKG Project Management Responded to questions from David Zaro regarding the motion he is preparing.	0.40 300.00/hr	120.00
	EKG Project Management Received an inquiry from one of the borrowers. Briefing with Megan Mecca re same.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Jason Parsons regarding Rampur loan and most recent payment received.	0.20 300.00/hr	60.00
	EKG Project Management Confirmed with David Barks at First American Title that the Espana NOD was filed.	0.10 300.00/hr	30.00
	EKG Project Management Received demand for payoff for Cortland Bohacek loan from escrow company. Called Cortland to discuss payoff and status of the loan renewal.	0.50 300.00/hr	150.00
	EKG Project Management Draft e-mail to counsel regarding potential payoff of Cortland Bohacek loan. Borrower still wants loan renewed in case the sale proceeds of another property are not sufficient to payoff the loan in full.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Megan Mecca regarding preparing the payoff demand.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Mae regarding forensic accounting, reporting, schedule for next week.	0.40 300.00/hr	120.00
	EKG Project Management Received package from Doug Cook with three checks for cash flow after operating expenses. Also included bank statements and	0.50 300.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	updated reports. Reviewed information.		
10/29/2012	EKG Project Management Briefing with Wesley Hatem regarding depositing the three check. Briefing with Megan Mecca regarding posting payments to interest. Discussed how loan is currently reflected in ABS and how to change to accept new interest payments.	0.70 300.00/hr	210.00
	EKG Project Management Briefing with Tim McDonnell regarding reconciliation of information from Doug Cook. P&L and GL compared to his cash flow reports and bank statements.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Megan Mecca regarding work in process and staffing through November.	0.30 300.00/hr	90.00
10/30/2012	EKG Project Management Respond to memo from Anne Klokow regarding motion and status of the two loans.	0.30 300.00/hr	90.00
	EKG Project Management Research and respond to memo from Anne Klokow regarding Bay Road.	0.70 300.00/hr	210.00
	EKG Project Management Briefing with Megan Mecca regarding the "interest reserve" on the Bay Road loan.	0.10 300.00/hr	30.00
	EKG Project Management Draft email to Ted Fates re how interest is being handled on the Bay Road and Bohacek loans.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed draft of ex parte motion and sent comments to Ted Fates. Sent draft to Jason Parsons for his review.	0.30 300.00/hr	90.00
	EKG Project Management Coordinated with counsel to incorporate changes suggested by Jason Parsons.	0.30 300.00/hr	90.00
	EKG Project Management Email exchange with David Zaro regarding how we should handle payments received on any loans after NOD has been filed.	0.40 300.00/hr	120.00
	EKG Project Management Call with Rico Espana regarding timing of his move from the property, coordinating security after his move.	0.40 300.00/hr	120.00

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Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/30/2012	EKG Project Management Draft e-mail to Ryan Swehla regarding recent events at Whiskey Junction, need for another security option.	0.30 300.00/hr	90.00
	EKG Project Management Call with people next door regarding their interest to monitor security. Took down information and discussed several concerns with the neighborhood and vandalism.	0.60 300.00/hr	180.00
	EKG Project Management Followed up with Ryan regarding getting him a key and security codes for Whiskey Junction. Discussed showing the property and getting Rico Espana to sign the listing agreement while we continue with the foreclosure process.	0.50 300.00/hr	150.00
	EKG Project Management Call with Wesley Hatem regarding not depositing check from Harris Lumber until 10/31/12.	0.10 300.00/hr	30.00
	EKG Project Management Follow up with Doug Cook regarding our reconciliation and additional document request.	0.50 300.00/hr	150.00
	EKG Project Management Briefing with Thomas Seaman regarding his review of draft of the ex parte motion.	0.30 300.00/hr	90.00
	EKG Project Management Draft email to Ted Fates outlining Thomas Seaman questions on ex parte motion.	0.20 300.00/hr	60.00
	EKG Project Management Reviewed response from Ted Fates to Thomas Seaman questions and told him it is ok to forward the draft to John Bulgozdy and Mark Feathers to get their comments.	0.20 300.00/hr	60.00
	EKG Project Management Requested documents from Cortland Bohacek regarding purchase option requested by Anne Klokow.	0.20 300.00/hr	60.00
	EKG Project Management Follow up call with Whiskey Junction neighbor regarding security solutions.	0.40 300.00/hr	120.00
10/31/2012	EKG Project Management Phone call with counsel regarding exparte motion.	0.20 300.00/hr	60.00
	EKG Project Management Worked on additional analysis of Bay Road loan and budgets.	1.50 300.00/hr	450.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/31/2012	EKG	Project Management Call with Ian Carney regarding status of loan approval, next steps and timing. Also asked him about additional documentation.	0.40 300.00/hr	120.00
10/1/2012	TM	Project Management Supervised move and file organization.	2.00 175.00/hr	350.00
	TM	Project Management Fill out form for settlement.	0.40 175.00/hr	70.00
10/2/2012	TM	Project Management Supervise move and arrange for payment of workers.	0.70 175.00/hr	122.50
10/3/2012	TM	Project Management Move boxes to storage.	0.40 175.00/hr	70.00
	TM	Project Management Calls to and from plaintiff, working on settlement.	1.60 175.00/hr	280.00
10/4/2012	TM	Project Management Arranging for check for settlement, call to the Plaintiff, sending the courier. Got directions, checked settlement.	0.50 175.00/hr	87.50
	TM	Project Management Supervise items to and from storage re items in Defendant's office.	0.70 175.00/hr	122.50
10/5/2012	TM	Project Management Email to Tom re scans.	0.10 175.00/hr	17.50
	TM	Project Management Review documents to go to storage.	0.10 175.00/hr	17.50
10/12/2012	TM	Project Management Working on Fougner lease. Emails and texts from Ellen re same.	1.40 175.00/hr	245.00
10/16/2012	TM	Project Management Call and text to Ellen re appt with SBA.	0.10 175.00/hr	17.50
	TM	Project Management Edits to lease for Fougner.	0.50 175.00/hr	87.50
	TM	Project Management Review files to go to storage.	0.20 175.00/hr	35.00
10/17/2012	TM	Project Management Working on Form 56's with Alison and Mae.	0.30 175.00/hr	52.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/17/2012	TM	Project Management Edits to lease for Fougner. Text to Ellen re same. Sent to Fougner, email from and to same re same.	0.60 175.00/hr	105.00
10/18/2012	TM	Project Management Email to Fougner re getting lease back.	0.10 175.00/hr	17.50
10/22/2012	TM	Project Management Direction from Ellen re entering spreadsheet information re Brannan Inn.	0.10 175.00/hr	17.50
	TM	Project Management Direction from Tom to find language in previous reports re cash flow of the receivership and reported back.	0.40 175.00/hr	70.00
10/23/2012	TM	Project Management Directed staff re move.	0.40 175.00/hr	70.00
10/24/2012	TM	Project Management Scan and email to Megan.	0.10 175.00/hr	17.50
	TM	Project Management Inputting Brannan figures into spreadsheet.	0.50 175.00/hr	87.50
10/26/2012	TM	Project Management Direction from Ellen re PGE bill.	0.10 175.00/hr	17.50
10/30/2012	TM	Project Management Direction to Derrick and Michael re recyclables in boxes.	0.10 175.00/hr	17.50
SUBTOTAL:			[103.10	28,930.00]
<u>Receiver</u>				
10/1/2012	TAS	Receiver Confer with Ellen re staffing, move, Brannan	0.30 375.00/hr	112.50
	TAS	Receiver Telephone call with Anne Klokow re details of Brannan forbearance	0.30 375.00/hr	112.50
	TAS	Receiver Sign insurance paperwork	0.10 375.00/hr	37.50
	TAS	Receiver Follow up on move, direct Derrick re same	0.20 375.00/hr	75.00
	TAS	Receiver Confer with Ellen re Sweet Fingers eviction and settlement terms	0.30 375.00/hr	112.50

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Thomas Seaman, Receiver for SBC

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/3/2012	TAS	Receiver Meet with Ellen and Alison re servicing, staffing, investors, open matters	0.40 375.00/hr	150.00
	TAS	Receiver Telephone call with David Zaro re Gilroy, report, forensic accounting, claims, etc	0.40 375.00/hr	150.00
	TAS	Receiver Direct Ellen re Megan compensation and relocation	0.20 375.00/hr	75.00
	TAS	Receiver Telephone call with John Bulgozdy re status, CMC, claims, accounting, AUSA, etc	0.50 375.00/hr	187.50
	TAS	Receiver Direct staff re next report, Telephone call with counsel re same	0.20 375.00/hr	75.00
	TAS	Receiver Telephone call with David re loan defaults, report, claims, other	0.40 375.00/hr	150.00
	TAS	Receiver Leave message for AUSA re accounting	0.10 375.00/hr	37.50
	TAS	Receiver Confer with Ellen re small claims settlement; Telephone call with Darren re check and signed document	0.20 375.00/hr	75.00
	TAS	Receiver Direct Ellen re settling Unlawful detainer on Natoma	0.20 375.00/hr	75.00
	TAS	Receiver Read email from Pacific Enterprise Bank re payment status of certain loans, get information and relay to them	0.20 375.00/hr	75.00
10/4/2012	TAS	Receiver Review emails re letter from Mr. Gilroy, reread letter, Telephone call with Mr. Gilroy re same	0.40 375.00/hr	150.00
	TAS	Receiver Review and sign checks for bills, review cash position.	0.30 375.00/hr	112.50
10/5/2012	TAS	Receiver Telephone call with borrower re matured loan, confer with Megan re terms of same	0.50 375.00/hr	187.50
	TAS	Receiver Telephone call with David Zaro re Jamie Fougner unlawful detainer; direct Ellen re same	0.30 375.00/hr	112.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/6/2012	TAS	Receiver Read email from Feathers re computer, confer with Ellen and counsel re same	0.20 375.00/hr	75.00
10/8/2012	TAS	Receiver Confer with Derrick re payment of bills, cash position	0.10 375.00/hr	37.50
10/9/2012	TAS	Receiver Confer with Mae and Alison Juroe re accounting issues accrual vs. cash and internal vs. SBA and DRE	0.60 375.00/hr	225.00
	TAS	Receiver Review and analyze financial statements, reconcile change in cash	1.90 375.00/hr	712.50
	TAS	Receiver Review boxes of California Business Bank documents, confer with David re same, have sent	1.10 375.00/hr	412.50
10/10/2012	TAS	Receiver Prepare third status report narrative	1.70 375.00/hr	637.50
	TAS	Receiver Confer with Megan re Finnegan extension request, emails re additional information needed	0.30 375.00/hr	112.50
10/11/2012	TAS	Receiver Confer with Ellen re loan status, revise and add to report, make revisions to report and forward draft to counsel	1.30 375.00/hr	487.50
	TAS	Receiver Give direction re Brannon forbearance and short sale	0.20 375.00/hr	75.00
10/12/2012	TAS	Receiver Telephone call with John Bulgozdy re third report; Telephone call with Ted Fates office re filing report	0.40 375.00/hr	150.00
	TAS	Receiver Direct Christine Cheski re redacting documents	0.10 375.00/hr	37.50
	TAS	Receiver Direct Tim re website update for report	0.10 375.00/hr	37.50
10/13/2012	TAS	Receiver Review Mark Feather's email re third report	0.20 375.00/hr	75.00
10/15/2012	TAS	Receiver Review email from Mr. Feathers, forward to counsel and discuss reply	0.30 375.00/hr	112.50

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Thomas Seaman, Receiver for SBC

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/15/2012	TAS	Receiver Prepare for meeting with Mr. Gilroy	0.30 375.00/hr	112.50
	TAS	Receiver Meet with Mr. Gilroy and David Zaro	1.20 375.00/hr	450.00
10/17/2012	TAS	Receiver Review QB model, make changes, add to procedure	1.90 375.00/hr	712.50
	TAS	Receiver Read Mark Feathers emails re lawsuit against bank	0.30 375.00/hr	112.50
10/18/2012	TAS	Receiver Review email from Mr. Gilroy re report, consider same, send short reply	0.20 375.00/hr	75.00
	TAS	Receiver Review and sign checks for bills, review cash position.	0.10 375.00/hr	37.50
	TAS	Receiver Meet Ellen re Brannan, other pending matters	0.20 375.00/hr	75.00
10/22/2012	TAS	Receiver Review Fougner lease, add change, execute document; confer with Ellen re same; confer re Brannan agreement and cash flow review, Van Arsdale NOD, Whiskey Junction NOD, emails re same	0.40 375.00/hr	150.00
	TAS	Receiver Analyze Mr. Gilroy's numbers, compare to report and accounting, reconcile difference, prepare draft email	1.10 375.00/hr	412.50
	TAS	Receiver Review David Zaro's suggested changes to Gilroy email, incorporate and send to investor	0.40 375.00/hr	150.00
10/23/2012	TAS	Receiver Confer with Ellen and Megan re defaulted loan, (Lampur) give direction re collection efforts and NOD	0.30 375.00/hr	112.50
	TAS	Receiver Review Mr. Gilroy's response	0.20 375.00/hr	75.00
	TAS	Receiver Review notice of appointment of mediator	0.10 375.00/hr	37.50
10/24/2012	TAS	Receiver Develop compensation pan for Megan, discuss with her	0.50 375.00/hr	187.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/24/2012	TAS	Receiver Telephone call with David Zaro re Stipulation to proceed with construction loan, other loan renewal	0.20 375.00/hr	75.00
	TAS	Receiver Review and execute NOD instructions	0.20 375.00/hr	75.00
10/25/2012	TAS	Receiver Execute trustee substitutions before notary	0.20 375.00/hr	75.00
10/26/2012	TAS	Receiver Review and sign checks for bills, review cash position.	0.10 375.00/hr	37.50
	TAS	Receiver Direct Ellen re Bohasek extension	0.20 375.00/hr	75.00
	TAS	Receiver Confer with Ellen re Brannan	0.20 375.00/hr	75.00
	TAS	Receiver Execute documents re Sweet Fingers UD	0.10 375.00/hr	37.50
10/28/2012	TAS	Receiver Review and sign checks for bills, review cash position.	0.10 375.00/hr	37.50
10/29/2012	TAS	Receiver Review draft motion and related papers re claims process, edit, revise, prepare email re instructions to change, Telephone call with David Zaro re same, Telephone call with Alison re same	1.10 375.00/hr	412.50
	TAS	Receiver Conference call with Ellen and David re Bohacek renewal, collateral release and remaining collateral, factual gaps, direct Ellen re call to borrowers, follow up calls re clarifying facts	0.60 375.00/hr	225.00
10/30/2012	TAS	Receiver Review and confer re ex parte papers	0.40 375.00/hr	150.00
10/31/2012	TAS	Receiver Prepare fee application	4.10 375.00/hr	NO CHARGE
		SUBTOTAL:	[28.70	9,225.00]
		<u>Receivership Administration</u>		
10/19/2012	DVH	Receivership Administration Receive and review ATT invoice, complete form to port number over to new phone system, scan both documents and email to	0.60 140.00/hr	84.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	vendor to switch over services.		
10/19/2012 DVH	Receivership Administration follow up call with telephone vendor re LOA, give direction to Mae to cancel service on the rest of the lines at ATT.	0.20 140.00/hr	28.00
10/23/2012 MC	Receivership Administration Create Fed Ex to Kallapa Rampur for Megan.	0.10 50.00/hr	5.00
10/24/2012 MC	Receivership Administration Per Ellen Gordon, create Fed Ex to First American for borrower NOD.	0.10 50.00/hr	5.00
10/25/2012 MC	Receivership Administration Print and save financial statements per Thomas Seaman.	0.10 50.00/hr	5.00
10/26/2012 MC	Receivership Administration Update matrix with interested bidders per Ellen Gordon.	0.20 50.00/hr	10.00
MC	Receivership Administration Create case files and file backup documents in files per Ellen Gordon.	1.00 50.00/hr	50.00
SUBTOTAL:		[2.30	187.00]
For professional services rendered		313.30	\$63,813.00
Balance due			<u>\$63,813.00</u>

EXHIBIT A

Thomas Seaman Company
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

Invoice submitted to:
 Thomas Seaman, Receiver for SBC
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

April 02, 2013

Invoice #11100

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>A/R and other debt Collections</u>			
11/1/2012	AJ	A/R and other debt Collections Emails from Megan re payoff by borrower, refund of interest, etc	0.20 175.00/hr 35.00
11/2/2012	AJ	A/R and other debt Collections Review emails from Megan re Colson wire, October payments etc.	0.60 175.00/hr 105.00
SUBTOTAL:		[0.80	140.00]
<u>Accounting & Reporting</u>			
11/1/2012	AJ	Accounting & Reporting Review worksheet from Derrick. Run Balance Sheet and P&L in QB's to look for discrepancy. Locate item left out of reconciliation worksheet. Make corrections and save and email to Derrick.	0.90 175.00/hr 157.50
11/2/2012	AJ	Accounting & Reporting Email to Lonnie at Young and Craig re completing 2011 taxes. Review email from Mae related to unpaid invoices. Received vm from Lonnie.	0.40 175.00/hr 70.00
11/5/2012	AJ	Accounting & Reporting Receive and respond to email from Katie at Wertz re engagement letter to prepare the Compilation for SBC LLC. Confer with Mae re same.	0.30 175.00/hr 52.50

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Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/5/2012	AJ Accounting & Reporting Confer with Mae re the reports and compilation that needs to be completed. Reviewed and discussed best practice going forward re the accruals, etc. Discussed bank reconciliations, statements needed, etc	1.10 175.00/hr	192.50
	AJ Accounting & Reporting Start downloading statements from Heritage Bank. Save in pubdocs and print for Mae. Emails with Heritage re missing statements, account status, etc. Receive files, and save to Pub docs	4.00 175.00/hr	700.00
11/6/2012	AJ Accounting & Reporting Call with Lonnie Gary at Young and Craig re tax return completion, etc.	0.60 175.00/hr	105.00
11/7/2012	AJ Accounting & Reporting Review email from Lonnie Gary at Young and Craig. Print information needed list to discuss with Mae.	0.30 175.00/hr	52.50
	AJ Accounting & Reporting Meeting with Mae and Derrick re outline of reporting requirements for DRE and 7A SBA loans which are done quarterly, set meeting to review procedures and filing requirements so that they can be completed on-site for 4th qrt 2012.	0.50 175.00/hr	87.50
11/8/2012	AJ Accounting & Reporting Work on reconciling bank statements, confer with Derrick and Mae re same	2.20 175.00/hr	385.00
11/9/2012	AJ Accounting & Reporting Email from Katie re engagement letter and financial reporting upon Mae's departure. Reply and attach scan of original and advise the date it was mailed. Inform her that Derrick will be responsible for taking over for Mae.	0.20 175.00/hr	35.00
11/12/2012	AJ Accounting & Reporting Email from Katie at Wertz re year end audit. Discuss with Mae and confirm with Tom that he would like Wertz to complete.	0.30 175.00/hr	52.50
	AJ Accounting & Reporting Continue to reconcile bank statements	0.80 175.00/hr	140.00
11/14/2012	AJ Accounting & Reporting Confer with Mae re Compilation to be sent by Wertz. Discuss report for SBA, etc Review email from Mae re same.	0.30 175.00/hr	52.50

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/14/2012	AJ Accounting & Reporting Reconcile bank statements	0.30 175.00/hr	52.50
11/15/2012	AJ Accounting & Reporting Confer with Mae re bank accounts, taxes, financials, etc	0.80 175.00/hr	140.00
11/16/2012	AJ Accounting & Reporting Met with Derrick to review status of SB Capital Corp 2011 tax return, including questions from accounting firm, invoices to pay, retainer, and updated financials needed from Mae, etc	0.40 175.00/hr	70.00
11/27/2012	AJ Accounting & Reporting Review accounts and reconcile bank statements	0.50 175.00/hr	87.50
11/30/2012	AJ Accounting & Reporting Confer with Tom re accounting reports, profit, balance sheet entries, distributions, reinvestments	0.60 175.00/hr	105.00
11/1/2012	CAC Accounting & Reporting Review and make additional edits to first interim fee application. Obtain Tom's signature and scan and e-mail to John Bulgozdy, David Zaro and Ted Fates.	1.30 135.00/hr	NO CHARGE
	CAC Accounting & Reporting Review and make additional edits to first interim fee application. Obtain Tom's signature and scan and e-mail to John Bulgozdy, David Zaro and Ted Fates.	1.40 135.00/hr	NO CHARGE
11/20/2012	DVH Accounting & Reporting Final revisions to tax question worksheet, scan back up, email to accounting firm.	0.80 140.00/hr	112.00
	DVH Accounting & Reporting SB quarterly reporting, analysis, discovery into filing reports moving forward and gathering the information required to complete the filing.	3.80 140.00/hr	532.00
11/21/2012	DVH Accounting & Reporting Finalize calculation of SBA & 1502 reporting for 3rd quarter 2012, assemble spreadsheet, discuss and verify figures, review journal entries for the correct accruals in previous version of accounting system, repeat all step necessary to repeat the process in order to prepare for final 2012 filling.	4.70 140.00/hr	658.00
11/1/2012	TM Accounting & Reporting Making pdfs of exhibits, adding footers to fee application.	0.50 175.00/hr	NO CHARGE

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Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:		[27.00	3,839.50]
<u>Bookkeeping</u>			
11/5/2012	DVH Bookkeeping Multiple emails to vendor re payment status and amount due for November & correction to December invoice	0.20 140.00/hr	28.00
	DVH Bookkeeping Research, review and make transfers to clear trust accounts of funds held, research and verify incoming deposits, write check, post deposits for allocation of funding transfers, discuss with Megan and confirm transfers. Review and execute Colson wire, post to accounting system, modify banking systems to accommodate wire, generate reports post to accounting system.	3.90 140.00/hr	546.00
11/6/2012	DVH Bookkeeping Meeting with Mae & Alison Juroe re reporting for DRE & SBA 7A. Discuss forms processes and information needed to complete the reports. Analyze information and determine that information for both accounting systems may need to be utilized. Identify and request documentation for the process that	4.10 140.00/hr	574.00
11/7/2012	DVH Bookkeeping Meeting with Mae and Alison Juroe re outline of reporting requirements for DRE and 7A SBA loans which are done quarterly, set meeting to review procedures and filing requirements so that they can be completed on-site for 4th qrt 2012.	0.50 140.00/hr	70.00
11/9/2012	DVH Bookkeeping Receive, review and sort accounts payable, verify that no duplicate requests, post all outgoing payments to accounting system. Process phone payment for utilities. Verify input amounts, print checks, analyze cash position, submit payments to Thomas Seaman for final approval.	1.90 140.00/hr	266.00
11/15/2012	DVH Bookkeeping Receive and review payroll reports for PE 11/15/2012, discuss PR with Thomas Seaman, extract and verify time slips for staff, relay information to Thomas Seaman. Mail check to offsite employee. Transfer funds and post payroll to accounting system. Review bank activity for October and November for payroll service fee debits, post debits to accounting system, analyze cash position. Give direction to Mae re payroll moving forward, including adding additional users to the PR system so that PR can be processed in her absence.	1.30 140.00/hr	182.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/16/2012	DVH Bookkeeping Review and verify accuracy of payroll hours, print PR check and submit to Thomas Seaman for final approval.	0.20 140.00/hr	28.00
	DVH Bookkeeping Take direction from Alison Juroe re SB Capital Corp 2011 tax return, including questions that need to be answered, invoices to pay, retainer, and generation of financials to accounting firm finalizing the return.	0.40 140.00/hr	56.00
	DVH Bookkeeping Format and preliminary reconciliation of SB Brokers Trust & SB Cap LLC for account clearing purposes for October 2012	1.60 140.00/hr	224.00
11/19/2012	DVH Bookkeeping Generate financial reports through 09/30/2012, print and submit to Thomas Seaman.	0.20 140.00/hr	28.00
	DVH Bookkeeping Receive and review CBB wire request, discuss and receive approval to fund per Thomas Seaman, execute wire, generate report, post transactions to accounting system, email to confirm wire.	0.40 140.00/hr	56.00
	DVH Bookkeeping Analyze, research and submit answers to questions re 2011 financials for accounting firm filing tax return for SB Cap LLC	3.80 140.00/hr	532.00
11/20/2012	DVH Bookkeeping email to CPA firm re payment details, W9 information, and retainer invoice.	0.40 140.00/hr	56.00
11/22/2012	DVH Bookkeeping Log into online banking systems to verify ACH execute and setting, verify incoming ACH payment, determine that payment was received into Corp account instead of LLC, generate record, and execute transfer of fund to correct account, post transfers in accounting system.	1.10 140.00/hr	154.00
11/28/2012	DVH Bookkeeping Download form to finalize online access to payroll management/supervision in place of Mae. Review directions and complete form, scan and email to Paychex, receive confirmation that the form has been accepted and user name specified is active. Additional email to request direct deposit for employee.	1.20 140.00/hr	168.00
11/29/2012	DVH Bookkeeping Receive and discuss payoff amount for 1350 Natoma Street note. Receive direction from Thomas Seaman re wiring the funds. Verify which entity is the noteholder, analyze cash position and verify liquidity of funds for wire. Modify banking systems to accommodate	2.10 140.00/hr	294.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	wire, multiple emails to Wells Fargo representative re the same. Execute free form wire, verify instructions, calculate wire amount, generate report and receive email re the release of the wire. Post transaction to accounting system, file back up.		
11/29/2012 DVH	Bookkeeping Receive and review form and directions to add direct deposit for employee, complete employer section and print form for final approval by employee, discuss and give direction to finalize set up.	0.80 140.00/hr	112.00
DVH	Bookkeeping Receive direction from Thomas Seaman re replacement check for customer prior to receivership estate, follow up call with recipient re timing of replacement.	0.40 140.00/hr	56.00
11/30/2012 DVH	Bookkeeping Receive email from Debi at Paychex re direct deposit for employees which is not currently available and earlier indicated, forward documentation for Megan and request clearance of troubled classification that Paychex has placed on the account in response to the receivership estate.	0.40 140.00/hr	56.00
DVH	Bookkeeping Multiple emails to Paychex re direct payroll for PE 11/30/2012, list hours for Megan Mecca and salary requirements to Jason Parson, give direction re final payroll for Mae and pro-rating the period. Receive additional information re direct deposit activation moving forward.	0.90 140.00/hr	126.00
DVH	Bookkeeping Receive letter re stale dated check from June 2012, review and research check and employee it was issued to in order to give final notification of outstanding check before the funds are returned to the receivership estate.	0.60 140.00/hr	84.00
11/12/2012 MC	Bookkeeping Process 11/9/12 outgoing A/P. Create accounting backup, duplicate vendor vouchers, prepare envelopes and postage and file backup in accounting files per Derrick Hovinen.	0.40 50.00/hr	20.00
11/1/2012 WJH	Bookkeeping Input of multiple deposits into QB's and internal controls excel spreadsheet. Deposit at bank branch. Review funds received with Megan.	1.90 110.00/hr	209.00
11/5/2012 WJH	Bookkeeping Review email from Megan and Jason regarding borrower payment. Phone call with bank regarding availability of funds from borrowers account prior to posting deposit. Update Megan on lack of funds	0.30 110.00/hr	33.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	available.		
11/5/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	1.20 110.00/hr	132.00
11/7/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	0.90 110.00/hr	99.00
11/8/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	0.80 110.00/hr	88.00
11/9/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	0.60 110.00/hr	66.00
11/12/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	0.90 110.00/hr	99.00
11/14/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	1.10 110.00/hr	121.00
	WJH Bookkeeping Input of additional checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements. Review TD Ameritrade account and discuss with Thomas Seaman, Ellen Gordon and Alison Juroe. Pull account information and call Ameritrade for fax number for legal department to send to court order.	1.30 110.00/hr	143.00
11/19/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	1.30 110.00/hr	143.00
11/28/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update	1.20 110.00/hr	132.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Megan on payments received for monthly reporting requirements.		
11/28/2012	WJH Bookkeeping	1.30	143.00
	Confer with Susan Vavak regarding borrower payment history and refinance history. Pulled all history from each entity that held the loan along with all payments made for property. Review REO history with Megan. Reconciled all payments and loan modifications with Susan Vavak.	110.00/hr	
SUBTOTAL:		[39.60	5,124.00]
<u>Forensic Accounting</u>			
11/12/2012	AJ Forensic Accounting	0.50	87.50
	Review bank statement inventory and work on draft letter for request	175.00/hr	
11/16/2012	AJ Forensic Accounting	2.50	437.50
	Work on letters to all banks we need statements from. Looked up address and fax numbers. Discussed letters with Wes and requested that he print in correct font next week.	175.00/hr	
11/26/2012	AJ Forensic Accounting	1.60	280.00
	Calls with banks related to request for records. Discuss accounts, etc. review items received to date and request additional detail.	175.00/hr	
11/28/2012	AJ Forensic Accounting	0.60	105.00
	Received bank statements that were requested. Review and call banks to discuss.	175.00/hr	
11/8/2012	DVH Forensic Accounting	3.20	448.00
	Review and complete entry of Fed 2007, discuss and research multiple transactions with Mae, create and modify chart of accounts per Mae.	140.00/hr	
11/16/2012	DVH Forensic Accounting	1.50	210.00
	Input of transactions for August - October 2007	140.00/hr	
11/19/2012	DVH Forensic Accounting	0.20	28.00
	email to Wells Fargo representative to request books and records needed to complete the forensic accounting.	140.00/hr	
11/21/2012	DVH Forensic Accounting	1.40	196.00
	Review, post and research transactions, discuss correct treatment of complex transactions, verify inputs.	140.00/hr	
11/26/2012	DVH Forensic Accounting	6.60	924.00
	Review and revise entries made from January 07 to October 07 in account # 1619, reconcile bank account from Jan - Sept the same	140.00/hr	

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		<u>Hrs/Rate</u>	<u>Amount</u>
	year, research and discuss transactions with Wesley Hatem		
11/27/2012 DVH	Forensic Accounting Review, post and research transactions, discuss correct treatment of complex transactions, verify inputs.	4.40 140.00/hr	616.00
11/28/2012 DVH	Forensic Accounting Review input and reconcile account ending in # 1619 through January 2008	6.40 140.00/hr	896.00
11/30/2012 DVH	Forensic Accounting Review, post and research transactions, discuss correct treatment of complex transactions, verify inputs.	1.20 140.00/hr	168.00
11/2/2012 MC	Forensic Accounting Forensic Accounting data entry per Mae Saechao.	1.90 50.00/hr	95.00
	TAS Forensic Accounting Confer with Mae re entries, transfers, progress, timing	0.40 375.00/hr	150.00
11/5/2012 TAS	Forensic Accounting Review data entry, direct accountants re entries	0.70 375.00/hr	262.50
	TAS Forensic Accounting Review inter company loan transfer cash transactions, direct Mae re work sheet	1.10 375.00/hr	412.50
11/7/2012 TAS	Forensic Accounting Review entries, note deficiencies and corrections, direct Mae re same, review general ledger input status	1.10 375.00/hr	412.50
11/10/2012 TAS	Forensic Accounting Review entries, note missing data, email Mae re same, review transfer entries, review class issues	1.20 375.00/hr	450.00
11/12/2012 TAS	Forensic Accounting Review payments to and from children on Bay Rd. loan, direct accountants re same	0.30 375.00/hr	112.50
11/13/2012 TAS	Forensic Accounting Give Wes direction re REO related loan transactions, other loan related entries	0.40 375.00/hr	150.00
	TAS Forensic Accounting Review input report, not exceptions, direct Derrick re class and subclass issues, direct re revising entries	0.60 375.00/hr	225.00
11/21/2012 TAS	Forensic Accounting Review entry status	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/1/2012	TA Forensic Accounting Input investor disbursements act xx7590	4.60 75.00/hr	345.00
11/13/2012	TA Forensic Accounting Enter 2010 disbursements	4.40 75.00/hr	330.00
11/15/2012	TA Forensic Accounting Input checks	3.90 75.00/hr	292.50
11/1/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	4.10 110.00/hr	451.00
11/2/2012	WJH Forensic Accounting Confer with Mae and Thomas Seaman regarding accounting for specific transactions related to borrowers.	0.30 110.00/hr	33.00
11/5/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	4.30 110.00/hr	473.00
11/6/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	6.00 110.00/hr	660.00
11/7/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	3.10 110.00/hr	341.00
11/8/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	7.10 110.00/hr	781.00
11/9/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	6.60 110.00/hr	726.00
11/12/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.80 110.00/hr	638.00
11/13/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers.	6.10 110.00/hr	671.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Review of loans per funding received and paid.		
11/14/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	2.70 110.00/hr	297.00
11/15/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	8.10 110.00/hr	891.00
11/16/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.50 110.00/hr	605.00
11/19/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.40 110.00/hr	594.00
11/20/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	7.10 110.00/hr	781.00
11/21/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.10 110.00/hr	561.00
11/24/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	4.30 110.00/hr	473.00
11/26/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.50 110.00/hr	605.00
11/27/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.10 110.00/hr	561.00
11/28/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers.	3.70 110.00/hr	407.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Review of loans per funding received and paid.		
11/29/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	4.90 110.00/hr	539.00
11/30/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	7.10 110.00/hr	781.00
SUBTOTAL:		[158.90	19,615.00]
<u>Investor Relations</u>			
11/1/2012	AJ Investor Relations Review draft claim docs from Lorraine. Print and review and discuss with Megan. Confer with Megan re issues with prefilling form, etc.	1.50 175.00/hr	262.50
11/2/2012	AJ Investor Relations Emails with Tom and Loraine re getting the claims motion on file. Call with Lorraine re same.	0.70 175.00/hr	122.50
11/27/2012	AJ Investor Relations Discuss posting documents to website and including note to investors that no action is needed from them until ruling from court on claim forms.	0.10 175.00/hr	17.50
11/7/2012	CAC Investor Relations Retrieve and transcribe investor voicemail. Provide to Megan for follow up.	0.10 135.00/hr	13.50
11/19/2012	CAC Investor Relations Review incoming investor correspondence.	0.10 135.00/hr	13.50
11/21/2012	CAC Investor Relations Review Feathers letter to investor and First West Capital Corporation letter. Scan and e-mail to Thomas Seaman.	0.20 135.00/hr	27.00
	CAC Investor Relations Retrieve and transcribe investor voicemails and provide to Megan for return calls.	0.30 135.00/hr	40.50
11/26/2012	CAC Investor Relations Review recent letter from Mark Feathers to investors. Scan and e-mail to Thomas Seaman and Ellen Gordon. mf	0.20 135.00/hr	27.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/28/2012	CAC Investor Relations Retrieve and transcribe investor voicemails, provide to Megan for follow up.	0.20 135.00/hr	27.00
11/2/2012	EKG Investor Relations Returned inquiries from investors.	0.60 300.00/hr	180.00
11/7/2012	EKG Investor Relations Returned calls from investors.	0.40 300.00/hr	120.00
11/8/2012	EKG Investor Relations Reviewed and responded to investor inquiries. Returned phone calls from investors.	0.80 300.00/hr	240.00
11/12/2012	EKG Investor Relations Reviewed and responded to questions from investors.	0.60 300.00/hr	180.00
	EKG Investor Relations Received and reviewed email from an investor who had received a questionnaire from the FBI and was concerned about its authenticity and whether she should respond.	0.10 300.00/hr	30.00
	EKG Investor Relations Advised investor who made the initial inquiry.	0.20 300.00/hr	60.00
11/14/2012	EKG Investor Relations Returned calls from investors.	0.40 300.00/hr	120.00
11/19/2012	EKG Investor Relations Review and respond to correspondence from investors.	0.70 300.00/hr	210.00
11/26/2012	EKG Investor Relations Reviewed and returned investor correspondence.	0.50 300.00/hr	150.00
11/29/2012	EKG Investor Relations Returned calls from investors.	0.40 300.00/hr	120.00
11/30/2012	EKG Investor Relations Reviewed draft of the letter to investors from Ted Fates. Phone call with Ted requesting that I confirm certain information with Thomas Seaman.	0.40 300.00/hr	120.00
	EKG Investor Relations Review investor letter and email exchange with Ted Fates regarding suggested changes. Briefing with Thomas Seaman re same. Phone call with Ted Fates to discuss the letter's content relative to calls and e-mail messages we are receiving from confused and concerned investors. Discussed strategy for moving forward.	1.20 300.00/hr	360.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/30/2012	EKG Investor Relations Briefing with Megan Mecca regarding investor relations with respect to correspondence they are receiving from outside parties. Shared draft of investor letter.	0.30 300.00/hr	90.00
11/20/2012	TAS Investor Relations Confer with Megan re call from investor re communications from Feathers and from Gilroy, review same, send to counsel and SEC mf	0.60 375.00/hr	225.00
11/21/2012	TAS Investor Relations Review letters from investors from Feathers and Gilroy, confer with counsel re need for letter to investors mf	0.50 375.00/hr	187.50
11/27/2012	TAS Investor Relations Investor call	0.10 100.00/hr	10.00
11/30/2012	TAS Investor Relations Telephone call with Ted Fates re letter to investors	0.40 375.00/hr	150.00
11/7/2012	TM Investor Relations Direction to post motions to website from Defendant. Saved, posted. mf	1.00 175.00/hr	175.00
11/8/2012	TM Investor Relations Direction to send out email re Defendant's motions. Sent out. mf	0.30 175.00/hr	52.50
11/27/2012	TM Investor Relations Direction from Tom re posting motion re claims process. Calls to Pedowitz to get time stamped materials. Call to Pedowitz with Tom re hearing time.	0.40 175.00/hr	70.00
11/28/2012	TM Investor Relations Updating website with posting for Motion for Administrative Relief to begin the claims process. Labeled documents, uploaded, wrote narrative. Posted, sent email to subscribers.	1.00 175.00/hr	175.00
	TM Investor Relations Direction from Tom re posting info for Pacer to website. Call to Christine re same and gathered info to post on website.	1.00 175.00/hr	175.00
11/29/2012	TM Investor Relations Edits to website. Posting Receiver's reply to motions of defendant. Numerous troubles with the template for site construction. Re-entered hyperlinks and entered PACER instructions onto 3 pages of website. mf	3.20 175.00/hr	560.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:			[18.50	4,311.00]
<u>Manage Business</u>				
11/26/2012	AJ	Manage Business Review docs that Mae left for me related to transfer of payroll and 401k accounts	0.60 175.00/hr	105.00
11/6/2012	DVH	Manage Business Receive email re issues with the phone systems, email to vendor re the 5 user fax license, give direction to UniVoip to clear out the previous users and configure for the new users.	0.30 140.00/hr	42.00
11/13/2012	DVH	Manage Business Discuss payment booklets and envelopes for 2013 payment books with Megan, determine how many are required, email to Staples representative re print order.	0.30 140.00/hr	42.00
11/14/2012	DVH	Manage Business Multiple emails with print vendor to finalize order, give approval re cost of print job in order to move to proofing status.	0.50 140.00/hr	70.00
11/19/2012	DVH	Manage Business Review proof for payment envelope, discuss and make correction, once correction is made give final approval to print envelopes.	0.20 140.00/hr	28.00
11/29/2012	DVH	Manage Business Receive and review enrollment form, complete, scan and return via email.	0.40 140.00/hr	56.00
11/30/2012	DVH	Manage Business Review and discuss back up systems and volume of data that requires daily back up, research solutions that would be cost effective, follow up call with IT re the same/	0.40 140.00/hr	56.00
SUBTOTAL:			[2.70	399.00]
<u>Paralegal</u>				
11/1/2012	CAC	Paralegal Follow up with Enda Keane re completed W9 for Natoma street.	0.10 135.00/hr	13.50
	CAC	Paralegal Review and file original certificate of status for Brannan Inn.	0.10 135.00/hr	13.50
11/2/2012	CAC	Paralegal Scan and save Brannan Inn forbearance agreement.	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/2/2012	CAC Paralegal Create letter to Doug & Judy Cook transmitting forbearance agreement. Send via Fed Ex per Ellen Gordon.	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mail from Mimi at Allied indicating that she put the address change request in on the Travelers policy.	0.10 135.00/hr	13.50
11/5/2012	CAC Paralegal Review and print e-mails from Mark Feathers in response to my e-mail requesting information regarding the Mass Mutual life insurance policies. Indicate to Tom that I will cease all communications with Mark.	0.20 135.00/hr	27.00
	CAC Paralegal Discuss with Mae that she switched hotels. Review and complete credit card authorization form for the Hyatt, obtain Tom's signature and send via Fax.	0.20 50.00/hr	10.00
	CAC Paralegal Review Travelers and Hartford endorsements updating policy mailing address to the receiver's address.	0.20 135.00/hr	27.00
11/6/2012	CAC Paralegal Scan and e-mail Tom's declaration to Loraine at Allen Matkins for filing.	0.10 135.00/hr	13.50
11/7/2012	CAC Paralegal Per Thomas Seaman, save, print and review Mr. Feathers' motions to dismiss case and receiver. Log into Pacer and download other recently filed documents for receiver's files and to post on receivership website.	0.50 135.00/hr	67.50
11/8/2012	CAC Paralegal Copy, scan and mail out trust fund status report.	0.20 135.00/hr	27.00
11/9/2012	CAC Paralegal Review for accuracy 3 most recent hotel invoices for Mae and compare against reservation confirmations to ensure correct amounts. Provide to Derrick Hovinen for reimbursement.	0.20 50.00/hr	10.00
	CAC Paralegal Look up borrower's property profile for lien information per Megan.	0.10 135.00/hr	13.50
	CAC Paralegal Discuss with Ellen Gordon invoice for key man life insurance for SBA loan borrower. Scan invoice and e-mail to Jason asking if the borrower or SB Capital is responsible for payment.	0.20 135.00/hr	27.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/9/2012	CAC Paralegal Review e-mail from Jason stating that the life insurance statement received for a borrower's key man life insurance policy is a duplicate and that he will confirm with the carrier that payment has been made.	0.10 135.00/hr	13.50
11/13/2012	CAC Paralegal Download recently filed documents off Pacer for receiver's files and to post on receivership website. Update Ellen Gordon re new filing by Mr. Feathers.	0.20 135.00/hr	27.00
	CAC Paralegal Follow up with Angela at Willis re status of endorsements changing the company's mailing and location address on policies.	0.10 135.00/hr	13.50
11/15/2012	CAC Paralegal Discuss with Wesley Hatem and Alison Juroe TD Ameritrade letter needed re turnover. Review order and information needed and create draft of letter.	0.50 135.00/hr	67.50
11/16/2012	CAC Paralegal Send e-mail to Enda Keane following up on the status of the W9 required before paying the HOA dues.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail and attachment from Loraine at Allen Matkins requesting Tom's signature. Review with Thomas Seaman, obtain signature, scan and e-mail to Loraine for filing.	0.20 135.00/hr	27.00
11/19/2012	CAC Paralegal Review notice from DRE re quarterly report due. Confirm in files that notice crossed in the mail with report. File notice with report.	0.10 135.00/hr	13.50
	CAC Paralegal Complete credit card authorization form for Mae's hotel stay. Obtain Tom's approval and signature on same and fax.	0.20 50.00/hr	10.00
	CAC Paralegal Review e-mail from Enda stating he will get me his W9 tomorrow. Review payables file for what date his invoice is through. Reply to Enda indicating that if he sends November's bill we can pay that as well.	0.20 135.00/hr	27.00
11/20/2012	CAC Paralegal Print documents re Bay Road per Thomas Seaman.	0.10 135.00/hr	13.50
	CAC Paralegal Review Hartford insurance endorsement generated by office move.	0.10 135.00/hr	13.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
11/20/2012	CAC	Paralegal Discuss with Susan Vavak need to catalogue and locate Bay Road loan documents.	0.10 135.00/hr	13.50
	CAC	Paralegal Phone call with borrower.	0.10 135.00/hr	13.50
	CAC	Paralegal Per Susan Vavak create index of Bay Road loan documents.	0.20 135.00/hr	27.00
	CAC	Paralegal Review W9 and November invoice from Enda for 1350 Natoma HOA. Confirm accuracy, print, approve for payment and submit to Derrick Hovinen.	0.20 135.00/hr	27.00
11/21/2012	CAC	Paralegal Download recently filed documents off Pacer for receiver's files and to post on receivership website.	0.70 135.00/hr	94.50
	CAC	Paralegal Create expense reimbursement for Mae's hotel stays.	0.10 50.00/hr	5.00
11/26/2012	CAC	Paralegal Discuss with Susan Vavak need to obtain exhibit to Bay Road title policy.	0.10 135.00/hr	13.50
	CAC	Paralegal Draft e-mail to Kathy at Old Republic notifying her of the receiver's appointment and requesting a missing map from Bay Road's lender's title policy endorsement.	0.20 135.00/hr	27.00
11/27/2012	CAC	Paralegal Download recently filed documents off Pacer for Receiver's files and to post on receivership website. Discuss with Ellen Gordon recent filings and Feathers letter to investors. mf	0.40 135.00/hr	54.00
	CAC	Paralegal Review e-mail from Kathy at Old Republic confirming she is working on locating the missing map/exhibit to Bay Road's title policy.	0.10 135.00/hr	13.50
	CAC	Paralegal Receive, review, print and file amendment to e&o policy changing the assured's address.	0.10 135.00/hr	13.50
	CAC	Paralegal Review and reply to e-mail from Kathy at Old Republic providing her the Bay Road title page referencing the map missing in our	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	files.		
11/28/2012	CAC Paralegal Discuss with Tim McDonnell creating easy to follow instructions to be posted on the website re how investors can sign up for Pacer and access court documents. Create instructions and locate links in connection with same, send to Tim McDonnell via e-mail to test and post.	0.70 135.00/hr	94.50
	CAC Paralegal Review e-mail from Angela at Willis re E&O renewal and her need for the application and other information submitted to obtain the current policy. Confer with Megan re location of files, review indexed list and search through boxes for information required.	0.60 135.00/hr	81.00
	CAC Paralegal Review current e&o policy for exclusions. Review prior applications and supporting information. Phone call with Angela at Willis re information located.	0.30 135.00/hr	40.50
	CAC Paralegal Exchange e-mails with Kathy at Old Republic re Bay Road title policy and missing map. Review hyperlinked policy and confirm with Kathy that the map in section B is the same as that referenced in one of the policy's endorsements. Download, save and print underlying documents and provide to Susan Vavak as requested.	0.40 135.00/hr	54.00
	CAC Paralegal Per Susan Vavak, search online for missing endorsements to Bay Road title policy. Locate copies of endorsements and summaries of each. Discuss with Susan Vavak in respect to them not being included because of on going construction and the project not being completed.	0.50 135.00/hr	67.50
	CAC Paralegal Scan e&o insurance application and quote from last year, send via e-mail to Angela at Willis and outline various changes for the renewal. Ask her to review and advise what else is needed to get a quote started.	0.60 135.00/hr	81.00
	CAC Paralegal Review Bay Road insurance requirements.	0.20 135.00/hr	27.00
	CAC Paralegal Discuss with Susan Vavak what information I can locate online via Bay Road borrower for due diligence.	0.10 135.00/hr	13.50
	CAC Paralegal Review Bay Road borrower's builder's risk insurance policy. Look up endorsements, note missing information, incorrect information	0.40 135.00/hr	54.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	and other deficiencies to discuss with Susan.		
11/28/2012	CAC Paralegal Discuss insurance policy provided by Bay Road borrower, insurance requirements in loan agreement and improved insurance requirements with Susan.	0.40 135.00/hr	54.00
	CAC Paralegal After meeting with Susan Vavak, review online resources in respect to builder's risk actual cash value v. replacement cost, lender liability in construction loans and amount to insure.	0.30 135.00/hr	40.50
11/29/2012	CAC Paralegal Review website set up by Mr. Feathers. Print and pdf page and send to Thomas Seaman along with link to www.smallbusinesscapital.com website. mf	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mail from Angela at Willis transmitting 4 policy change endorsements regarding address change and reduction in business personal property. Confirm accuracy of all endorsements and Angela's comments regarding workers comp and employee working from home. Print and save all endorsements and file in paper files and electronically.	0.40 135.00/hr	54.00
	CAC Paralegal Review e-mails from counsel re website. mf	0.10 135.00/hr	13.50
	CAC Paralegal Compose list of builder's risk questions regarding the Bay Road borrower's policy and send to Susan Vavak to forward onto an insurance consultant for input prior to determining and discussing deficiencies with borrower.	0.40 135.00/hr	54.00
	CAC Paralegal Phone call with Angela at Willis re workers comp renewal and timing of when she will need to get it quoted. Discuss winding down of payroll.	0.10 135.00/hr	13.50
	CAC Paralegal Confirm with Susan Vavak that Bay Road borrower will pay the property taxes due for the parcel.	0.10 135.00/hr	13.50
11/30/2012	CAC Paralegal Review e-mail from Ted re status of Feathers' response re life insurance policies and if there is evidence/documentation which indicate ownership by the receivership entities. Review all files in connection with same and send lengthy e-mail response to Ted going policy by policy and providing and explaining evidence in	1.30 135.00/hr	175.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	support of the policies being paid by and possibly owned by the receivership entities. mf		
11/30/2012	CAC Paralegal Phone call with Ted to further discuss my email re life insurance. mf	0.20 135.00/hr	27.00
	CAC Paralegal After call with Ted, review files to confirm SB Capital QB start on 1/1/10 so there could be other Mass Mutual payments made by the receivership entities prior to that date which would not be captured in Mae's reports. Scan notes on IPF policy illustration packet explaining purpose of policy. Send e-mail to Ted confirming QB start date and transmitting notes. mf	0.40 135.00/hr	54.00
	CAC Paralegal Review e-mail from Tim McDonnell re website updates.	0.10 135.00/hr	13.50
	CAC Paralegal Discuss with Susan Vavak organization of Bay Road loan originals.	0.10 135.00/hr	13.50
	CAC Paralegal Per Susan Vavak, create and organize file with original Bay Road closing documents.	0.90 135.00/hr	121.50
	CAC Paralegal Discuss potential Bay Road construction insurance deficiencies with Susan Vavak.	0.10 135.00/hr	13.50
	CAC Paralegal Prepare expense reimbursement for borrower mailing.	0.10 135.00/hr	13.50
	SUBTOTAL:	[15.80	2,073.50]
	<u>Project Management</u>		
11/5/2012	AJ Project Management Call with Tom re Feathers emails and tasks for the week mf	0.40 175.00/hr	70.00
	AJ Project Management Review the numerous emails and documents sent by Mr. Feathers mf	0.70 175.00/hr	122.50
11/6/2012	AJ Project Management Meeting with Mae & Derrick re reporting requirements for DRE & SBA 7A. Discuss forms, details for filing and information needed to complete the reports. Review accounting procedures and discuss	4.10 175.00/hr	717.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	previous accruals and best way to implement for future.		
11/6/2012	AJ Project Management Review email from Lorraine with revised declaration	0.20 175.00/hr	35.00
11/7/2012	AJ Project Management Request from Tom for copies of all PPM's or Offering docs. Discuss and request same from Megan.	0.10 175.00/hr	17.50
	AJ Project Management Received offering documents from Megan. Print and prepare for Tom to review.	0.40 175.00/hr	70.00
11/13/2012	AJ Project Management Confer with Dan re access to email, etc. Review list of employees and identify ones that I need access to. Log in and review emails related to Bay Road	1.20 175.00/hr	210.00
11/15/2012	AJ Project Management Discuss check received from TD Ameritrade with Tom and Wes. Need to send courts order re freeze and turnover, and to request statements. Discuss drafting letter with Wesley Hatem and Christine Cheski.	0.30 175.00/hr	52.50
11/16/2012	AJ Project Management Call with Tom re loans that will transfer from Ellen to Susan. Missing documentation in files, etc. Search file storage area for pertinent docs, discuss storage and location of documents with Tim. Review files in Ellen's office. Review and discuss with Tom. Direction to Mike re duplication of loan file. Email docs to Anne and Allen Matkins. Discuss file contents with Megan.	1.50 175.00/hr	262.50
11/27/2012	AJ Project Management Received records from TD Ameritrade. Discuss check with Tom and Wes. Printed and reviewed account statements for SB Capital. Discuss same with Tom. Confer with Tom re additional files received but not requested and will ask David if okay to review.	0.80 175.00/hr	140.00
11/30/2012	AJ Project Management Spoke to Megan and approved payment of tax bill for a borrower.	0.10 175.00/hr	17.50
11/2/2012	EKG Project Management Received payoff on Cortland Bohacek loan. Advised counsel so they can revise motion. Notified Thomas Seaman and Megan Mecca.	0.30 300.00/hr	90.00
	EKG Project Management Received email from Ted Fates that Mark Feathers did not approve of ex parte motion. mf	0.10 300.00/hr	30.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/2/2012	EKG Project Management Called Mark Feathers to discuss his objection to Receiver's ex parte motion. mf	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Thomas Seaman regarding Feathers response. Called David Zaro re same. mf	0.30 300.00/hr	90.00
	EKG Project Management Draft email to Kim Bui regarding checks received from Coast Capital. Briefing with Wesley Hatem re same.	0.30 300.00/hr	90.00
	EKG Project Management Worked with Christine Cheski to locate signed documents from Doug Cook sent via FedEx.	0.10 300.00/hr	30.00
	EKG Project Management Phone call with Ryan Swehla regarding prospective buyers for Whiskey Junction, list price recommendation. Followed up with email forwarding name of potential buyer who had contacted me as well as a broker's name.	0.50 300.00/hr	150.00
	EKG Project Management Received suggested form letter drafted by David Zaro to send out when we receive payments to borrowers for whom we have already filed a NOD. Forwarded to Megan Mecca and Jason Parsons with instructions from David Zaro.	0.20 300.00/hr	60.00
	EKG Project Management Sent email to Ted Fates to obtain most recent draft of the motion without the Oak Grove transaction.	0.10 300.00/hr	30.00
	EKG Project Management Followed up with Ian Carney regarding additional docs and questions from Anne Klokow.	0.30 300.00/hr	90.00
	EKG Project Management Phone call with Anne Klokow regarding Ian Carney construction loan and profit sharing agreement. Discussed several issues and questions not previously addressed.	0.50 300.00/hr	150.00
	EKG Project Management Call with Ian Carney regarding profit sharing agreement.	0.20 300.00/hr	60.00
	EKG Project Management Draft email to Mark Feathers forwarding most recent draft of the pleading and other information he requested including the	0.60 300.00/hr	180.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	appraisal, closing statements, etc.		
11/2/2012	EKG Project Management Briefing with Mae regarding schedule for next week, work in progress, reporting.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Megan Mecca regarding questions from investors, work in process, case oversight.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Tim McDonnell regarding status of Brannan Cottage Inn cash flow analysis.	0.20 300.00/hr	60.00
11/5/2012	EKG Project Management Review bi-weekly cash flow information forwarded by Doug Cook. Requested additional information re same.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Tim McDonnell regarding cash flow analysis.	0.30 300.00/hr	90.00
	EKG Project Management Draft proposed response to Mark Feathers questions regarding the Ian Carney construction loan and forward to Thomas Seaman and Ted Fates for review and comment.	0.60 300.00/hr	180.00
	EKG Project Management Draft email to Doug Cook and Dick Lopes requesting update on sale status.	0.20 300.00/hr	60.00
	EKG Project Management Email exchange with Jason Parsons regarding Harris Lumber.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Megan Mecca regarding locating additional documents that Anne Klokow is looking for to document profit sharing agreement.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed documents sent by Ian Carney including security agreement, assignments.	0.40 300.00/hr	120.00
11/6/2012	EKG Project Management Follow up with Anne Klokow regarding Bay Road. Researched files for additional documents she requested. Phone call with Ian Carney re same. Forwarded information to Anne Klokow.	0.70 300.00/hr	210.00
	EKG Project Management Phone call with Anne Klokow following up on information I sent this morning. Discussed additional questions she has, problems with	0.50 300.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	documentation, next steps.		
11/6/2012	EKG Project Management Called Jason Parsons to discuss call with Anne Klokow.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with Ryan Swehla regarding Whiskey Junction, Rico Espana move out, security, turnover of key.	0.60 300.00/hr	180.00
	EKG Project Management Draft e-mail to Holt Postmaster authorizing them to turnover the key that Rico Espana left there to Ryan Swehla.	0.20 300.00/hr	60.00
	EKG Project Management Email exchange with Jason Parsons regarding Peninsula Air. Went through Peninsula Air Conditioning credit file.	1.10 300.00/hr	330.00
	EKG Project Management Reviewed and approved payables. Briefing with Derrick Hovinen re same.	0.50 300.00/hr	150.00
11/8/2012	EKG Project Management Two phone calls with Anne Klokow. Forwarded additional documentation received from Ian Carney. Discussed additional questions, concerns, questions for Ian.	0.70 300.00/hr	210.00
	EKG Project Management Phone call with Kaipo Young regarding Roxanne Mosley eviction proceedings.	0.60 300.00/hr	180.00
	EKG Project Management Phone call with Ted Fates regarding response to pleadings filed by Mark Feathers. mf	0.50 300.00/hr	150.00
	EKG Project Management Researched previous e-mail exchanges with Mark Feathers. Put together time line for Ted Fates to assist him in preparing his response. mf	0.90 300.00/hr	270.00
	EKG Project Management Read pleadings filed by Mark Feathers and made a list of information to get to Ted Fates. mf	0.70 300.00/hr	210.00
	EKG Project Management Briefing with Megan Mecca and review of additional documents obtained from Mark and Natalie's office.	0.70 300.00/hr	210.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/8/2012	EKG Project Management Went through all of the documents and identified some for Michael Clute to copy.	0.20 300.00/hr	60.00
	EKG Project Management Made arrangements to send the documents to Mark Feathers.	0.10 300.00/hr	30.00
	EKG Project Management Follow up on information request from Anne Klokow. Call with Ian Carney. Reviewed documents he sent and forwarded to Anne Klokow.	0.70 300.00/hr	210.00
	EKG Project Management Reviewed additional documents filed by Mark Feathers. mf	0.50 300.00/hr	150.00
11/9/2012	EKG Project Management Reviewed email from Kaipo Young regarding Roxanne Mosley eviction. Reviewed docs and forwarded to Thomas Seaman with cover memo.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with Jason Parsons regarding retention of the construction consultant to perform inspections and cost analysis.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed and completed form sent from Buildzig.	0.40 300.00/hr	120.00
	EKG Project Management Met with Thomas Seaman to have him sign the Buildzig form so that they can complete a proposal and contract for us. Discussed status of Bay Road.	0.40 300.00/hr	120.00
	EKG Project Management Followed up with Jason Parsons on getting contract from Buildzig. Sent the completed form to him. Also went through all of my electronic information on the project and forwarded plans, budgets and other information requested by Buildzig.	1.10 300.00/hr	330.00
	EKG Project Management Briefing with Anne Klokow regarding retention of construction consultants, scope of work, remaining issues and questions relative to the loan extension and modification and profit sharing agreement.	0.50 300.00/hr	150.00
	EKG Project Management Draft email to Mae regarding accounting questions and documents needed.	0.20 300.00/hr	60.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/9/2012	EKG Project Management Phone call with Ian Carney regarding questions from Anne Klokow, profit sharing agreement, Buildzig.	0.30 300.00/hr	90.00
	EKG Project Management Follow up on information request from Jason Parsons.	0.50 300.00/hr	150.00
	EKG Project Management Reviewed additional information provided by Ian Carney. Made list of questions regarding profit sharing agreement. Phone call with Ian Carney re same.	1.10 300.00/hr	330.00
	EKG Project Management Briefing with Mae regarding reporting questions.	0.40 300.00/hr	120.00
11/12/2012	EKG Project Management Follow up with Jason Parsons forwarding additional documents requested by Buildzig.	0.30 300.00/hr	90.00
	EKG Project Management Email exchange with Ted Fates regarding how cases are listed on website.	0.20 300.00/hr	60.00
	EKG Project Management Email exchange and briefing with Tim McDonnell regarding making the change recommended by Ted Fates.	0.20 300.00/hr	60.00
	EKG Project Management Reviewed documents sent by Doug Cook at the Brannan Cottage Inn regarding last two week's sales. Discussed analysis of cash flow relative to quickbooks reports.	0.40 300.00/hr	120.00
	EKG Project Management Responded to questions from Ted Fates regarding Whiskey Junction. Reviewed files and earlier e-mail messages. Forwarded him timeline, broker's opinion of value and appraisal.	0.90 300.00/hr	270.00
	EKG Project Management Followed up with Jason Parsons on drafting request for reconveyance for the property on Oak Grove that was paid off last week.	0.40 300.00/hr	120.00
	EKG Project Management Email exchange with David Zaro and Ted Fates regarding FBI contact.	0.20 300.00/hr	60.00
	EKG Project Management Draft email to Special Agent Wunderli at the FBI asking for information on the questionnaire so we could respond to questions	0.30 300.00/hr	90.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	from investors.		
11/12/2012	EKG Project Management Briefing with Megan Mecca regarding FBI questionnaire and how to respond to questions from investors.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Tim McDonnell re website content.	0.20 300.00/hr	60.00
11/13/2012	EKG Project Management Email exchange with Jason Parsons regarding loan to Manjo Patel Palo Alto Lodge which has matured. Reviewed his credit memo and recommendation for renewal.	0.40 300.00/hr	120.00
	EKG Project Management Forwarded Jason Parsons' memo regarding maturing loan to Thomas Seaman with cover memo. Briefing with Thomas Seaman re same.	0.20 300.00/hr	60.00
	EKG Project Management Follow up with Anne Klokow on Bay Road loan modification and profit sharing agreement.	0.70 300.00/hr	210.00
	EKG Project Management Reviewed additional pleadings filed by Mark Feathers. Briefing with Thomas Seaman re same. mf	0.70 300.00/hr	210.00
	EKG Project Management Email exchange with Ted Fates regarding hearing dates and matters the judge did not put on calendar.	0.20 300.00/hr	60.00
11/14/2012	EKG Project Management Call with Anne Klokow regarding Bay Road.	0.70 300.00/hr	210.00
	EKG Project Management Set up conference call with Thomas Seaman and Anne Klokow regarding Bay Road.	0.10 300.00/hr	30.00
	EKG Project Management Conference call with Thomas Seaman and Anne Klokow regarding Bay Road, loan modification and profit sharing agreement.	0.60 300.00/hr	180.00
	EKG Project Management Briefing with Ian Carney regarding Bay Road.	0.30 300.00/hr	90.00
	EKG Project Management Review draft settlement from Kaipo Young and sent list of questions.	0.60 300.00/hr	180.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/14/2012	EKG Project Management Briefing with Jason Parsons regarding Peninsula Air and Bay Road.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Thomas Seaman to go over response from Kaipō Young regarding settlement of Unlawful detainer action.	0.30 300.00/hr	90.00
	EKG Project Management Draft email to Kaipō Young incorporating Thomas Seaman instructions.	0.40 300.00/hr	120.00
	EKG Project Management Reviewed draft of response to Feathers' motion from Ted Fates. Sent comments. mf	0.70 300.00/hr	210.00
	EKG Project Management Reviewed additional documents provided by Ian Carney. Reviewed budgets tried to tie to loan documentation.	1.50 300.00/hr	450.00
	EKG Project Management Call with Ian Carney to discuss questions regarding documents he sent.	0.40 300.00/hr	120.00
11/19/2012	EKG Project Management Briefing with Megan Mecca regarding forensic accounting work, information requests, loan servicing.	0.70 300.00/hr	210.00
11/20/2012	EKG Project Management Briefing with Susan Vavak regarding Bay Road loan modification and profit sharing agreement. Discussed history of the deal, concerns expressed by Anne Klokow, turnover project to her.	0.50 300.00/hr	150.00
	EKG Project Management Reviewed email exchanges and P drive and forwarded all correspondence relating to Bay Road to Susan Vavak.	0.60 300.00/hr	180.00
11/26/2012	EKG Project Management Follow up with Tim McDonnell regarding Natoma lease and Jamie Fougner's response.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Susan Vavak regarding Bay Road. Discussed additional information and documentation.	0.50 300.00/hr	150.00
	EKG Project Management Researched files and e-mail messages from Ian Carney. Sent Susan Vavak copy of the plans, updated financial statements and credit reports. Discussed with Susan Vavak issue of cash held in	0.60 300.00/hr	180.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	the name of Carney Construction and loan is with a different entity.		
11/26/2012	EKG Project Management Reviewed two week cash flow information from Doug Cook. Briefing with Tim McDonnell re same.	0.70 300.00/hr	210.00
	EKG Project Management Follow up with Jason Parsons on Buildzig proposal, two maturing loans, Peninsula Air and Harris Lumber.	0.60 300.00/hr	180.00
	EKG Project Management Reviewed credit memo for Van Arsdale Harris Lumber drafted by Jason Parsons and related analysis of financial statements.	0.80 300.00/hr	240.00
11/27/2012	EKG Project Management Call with Kaipō Young regarding settlement status and addendum to the settlement agreement. Briefing with Thomas Seaman re same.	0.50 300.00/hr	150.00
	EKG Project Management Email message from Jason Parsons regarding open issues to discuss. Set up meeting/conference call with Thomas Seaman, Susan Vavak, Megan Mecca and Ellen Gordon to go over Jason's list and assign next steps and timing.	0.90 300.00/hr	270.00
	EKG Project Management Prepare for conference call. Went through all of the data on Harris Lumber and Peninsula Air. Reviewed draft of proposal for Peninsula Air.	0.70 300.00/hr	210.00
	EKG Project Management Follow up on open items discussed during phone call.	0.50 300.00/hr	150.00
	EKG Project Management Read new pleadings and letter to the judge filed by Mark Feathers. Briefing with Christine Cheski re same. mf	0.90 300.00/hr	270.00
	EKG Project Management Drafted pre-negotiation agreement for Peninsula Air. Reviewed with Thomas Seaman and forwarded to Jason Parsons.	0.80 300.00/hr	240.00
	EKG Project Management Draft letter to Barry Smith at Buchalter representing California Business Bank responding to his letter to Thomas Seaman regarding Peninsula Air.	1.50 300.00/hr	450.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/27/2012	EKG Project Management Worked on analysis of Brannan Cottage Inn. Set up spreadsheet and tied to bank info.	2.30 300.00/hr	690.00
	EKG Project Management Briefing with Tim McDonnell regarding Brannan Cottage Inn.	0.20 300.00/hr	60.00
11/28/2012	EKG Project Management Reviewed email from Ryan Swehla regarding status of Whiskey Junction listing. Reviewed before and after pictures showing property in great shape for showing.	0.60 300.00/hr	180.00
	EKG Project Management Phone call and email exchange with Kaipō Young regarding Mosley eviction and settlement.	0.40 300.00/hr	120.00
	EKG Project Management Draft email to Pam Andes at Allen Matkins forwarding the Phase I environmental report on the Kallappa Rampur loan. Outlined our role in the case and requested her review and consult.	0.40 300.00/hr	120.00
	EKG Project Management Email exchange with interested buyer for bank stock.	0.20 300.00/hr	60.00
	EKG Project Management Updated letter to Barry Smith at Buchalter.	0.70 300.00/hr	210.00
	EKG Project Management Worked with Thomas Seaman to finalize letter and incorporate his changes. Sent to Ted Fates for his review and comment.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with Ted Fates regarding letter to Barry Smith.	0.30 300.00/hr	90.00
	EKG Project Management Made changes to the letter suggested by Ted Fates and release it to Barry Smith.	0.30 300.00/hr	90.00
11/29/2012	EKG Project Management Call with Jason Parsons regarding Harris Lumber and Peninsula Air.	0.30 300.00/hr	90.00
11/30/2012	EKG Project Management Email exchange with Janine Batiste regarding service of notice to investors.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Jason Parsons regarding problem he is having with the title company not forwarding recorded docs on loan that funded back in May. Reviewed and edited his draft of the letter. Obtained Thomas Seaman signature and made arrangements for the letter to	0.90 300.00/hr	270.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	go out with tracking info.		
11/30/2012	EKG Project Management Responded to Ted Fates questions regarding Mass Mutual insurance policies. Forwarded our last reply from Mark Feathers. mf	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Christine Cheski regarding Mass Mutual. mf	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Derrick Hovinen regarding Mae's final paycheck. Forwarded email from Mae re same.	0.10 300.00/hr	30.00
	EKG Project Management Briefing with Susan Vavak regarding Bay Road.	0.30 300.00/hr	90.00
11/16/2012	SV Project Management Discuss Pre-Negotiation Agreement form and modification of Bay loan with Tom.	0.10 320.00/hr	32.00
11/19/2012	SV Project Management Call with Anne Klokow of Allen Matkins regarding status of Bay Road loan modification, status of construction, and pre-negotiation agreement.	0.30 320.00/hr	96.00
	SV Project Management Review email from Anne Klokow at Allen Matkins with loan documents. Print loan agreement for review.	0.10 320.00/hr	32.00
11/20/2012	SV Project Management Discuss status of Bay Road loan with Ellen.	0.20 320.00/hr	64.00
	SV Project Management Call with Jason Parsons to discuss history of Bay Road loan, missing documents, payment of property taxes, contract with Buildzig, construction budget and participation agreement.	0.50 320.00/hr	160.00
	SV Project Management Send email to Anne Klokow at Allen Matkins with list of Bay Road loan documents and request to advise as to which she still needs copies of.	0.10 320.00/hr	32.00
	SV Project Management Review and reply to email from Anne Klokow of Allen Matkins regarding Bay Road loan documents she has and loan documents we need to create.	0.10 320.00/hr	32.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/20/2012	SV Project Management Review updated title report for Bay Road loan. Compare title report to title policy. Review exception #5. Send email to Anne Klokow at Allen Matkins with title policy and comments regarding title.	0.50 320.00/hr	160.00
	SV Project Management Review Bay Road loan documents, loan file, correspondence with borrower, correspondence with Jason Parsons, correspondence with counsel, and insurance file. Make note of questions and items to obtain.	2.20 320.00/hr	704.00
11/21/2012	SV Project Management Discuss possible need for assistance on Bay Road loan with Ninia Hammond.	0.10 320.00/hr	32.00
	SV Project Management Review lengthy email from Anne Klokow of Allen Matkins regarding status of loan modification of Bay Road loan. Prepare listing of all items needed for loan modification, their status and person responsible. Review loan agreement and all notes to prepare list. Send list to Anne via email.	1.30 320.00/hr	416.00
11/26/2012	SV Project Management Review email from Anne Klokow of Allen Matkins regarding Pre-Negotiation Agreement for Bay Road loan.	0.10 320.00/hr	32.00
	SV Project Management Call with Anne Klokow of Allen Matkins to discuss terms of Bay Road loan modification.	0.90 320.00/hr	288.00
	SV Project Management Discuss items on loan modification checklist with Ellen.	0.20 320.00/hr	64.00
	SV Project Management Call with Ian Carney, borrower on Bay Road loan to discuss documents needed to review request for loan modification and terms of profit participation.	0.50 320.00/hr	160.00
	SV Project Management Discuss obtaining missing map to title policy for Bay Road loan with Christine.	0.10 320.00/hr	32.00
	SV Project Management Prepare listing of documents needed from borrower to review for proposed loan modification. Send list via email to Ian Carney.	0.40 320.00/hr	128.00
	SV Project Management Update checklist of items needed for loan modification after conversations with Ian Carney of borrower and Anne Klokow of Allen Matkins. Send email to Anne with updated checklist and	0.30 320.00/hr	96.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	summary of call with Ian.		
11/26/2012	SV Project Management Send email to Geoff Fearn to obtain information about construction inspection company proposed for Bay Road loan.	0.10 320.00/hr	32.00
	SV Project Management Review various emails from Ellen with Bay Road loan information.	0.20 320.00/hr	64.00
11/27/2012	SV Project Management Discuss status of Bay Road loan modification with Tom.	0.10 320.00/hr	32.00
	SV Project Management Call with Tom, Ellen, Megan and Jason to discuss status of Bay Road loan modification. Also discuss form of pre-negotiation agreement. Send email to Ellen with agreement.	0.30 320.00/hr	96.00
	SV Project Management Review email from Geoff Fearn regarding Buildzig reputation and fees.	0.10 320.00/hr	32.00
	SV Project Management Call with Paul Manning of TriPacific Capital regarding possible alternative construction inspection company to monitor Bay Road project.	0.20 320.00/hr	64.00
	SV Project Management Review Carney Construction and Ian Carney financial statements, bank statements, credit reports and experience. Send email to Ian Carney requesting balance sheets. Also review loan closing statements and draw requests.	1.20 320.00/hr	384.00
	SV Project Management Call with Anne Klokow of Allen Matkins to discuss history of Bay Road loans and its affect on mechanic's liens.	0.20 320.00/hr	64.00
11/28/2012	SV Project Management Review plat map of property which should have been attached to title policy.	0.10 320.00/hr	32.00
	SV Project Management Discuss reconciling Bay Road closing statements and loan histories with Wes.	0.30 320.00/hr	96.00
	SV Project Management Review Bay Road loan agreement for required title endorsements. Review title policy endorsements. Discuss obtaining descriptions for missing endorsements with Christine. Review forms of missing endorsements with Christine.	0.40 320.00/hr	128.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/28/2012	SV Project Management Locate and review exhibits B and D to Bay Road loan agreement. Scan and send exhibits via email to Anne Klokow at Allen Matkins.	0.40 320.00/hr	128.00
	SV Project Management Review all prior draw requests from borrower for Bay Road loan.	0.60 320.00/hr	192.00
	SV Project Management Review title policies and file for Bay Road loan for history of when Wells Fargo loan was paid off. Discuss same with Wes.	0.20 320.00/hr	64.00
	SV Project Management Call with Jason Parsons to discuss reconciliation being performed by Buildzig on Bay Road construction budget.	0.20 320.00/hr	64.00
	SV Project Management Review Bay Road loan draw request #9 and compare to budget in loan agreement. Note missing items. Review advance requirements in loan agreement and note changes that should be made.	0.50 320.00/hr	160.00
	SV Project Management Discuss insurance requirements and insurance received for Bay Road loan with Christine. Also discuss obtaining certificate of good standing for borrower.	0.20 320.00/hr	64.00
	SV Project Management Discuss insurance policy provided by Bay Road borrower, insurance requirements in loan agreement and improved insurance requirements with Christine.	0.40 320.00/hr	128.00
	SV Project Management Call to Ian Carney of borrower to discuss his progress on obtaining Bay Road information requested.	0.10 320.00/hr	32.00
	SV Project Management Review email from Anne Klokow of Allen Matkins and attached draft loan modification agreement for Bay Road loan. Note items to revise and add in loan modification. Review loan agreement in conjunction with loan modification.	1.20 320.00/hr	384.00
11/29/2012	SV Project Management Call with Ted Fates of Allen Matkins regarding tracking items not per industry standards in loan documentation.	0.10 320.00/hr	32.00
	SV Project Management Complete review of draft loan modification for Bay Road loan. Send email to Anne Klokow at Allen Matkins with my comments and questions regarding loan modification.	0.90 320.00/hr	288.00

EXHIBIT A

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			<u>Hrs/Rate</u>	<u>Amount</u>
11/29/2012	SV	Project Management Call with Ian Carney of Bay Road Loan borrower to discuss items requested, budget revisions and format of draws.	0.30 320.00/hr	96.00
	SV	Project Management Review appraisal of Bay Road project.	0.50 320.00/hr	160.00
	SV	Project Management Review entire file for Bay Road loan and organize. Identify original loan documents for placement in closing binder.	0.80 320.00/hr	256.00
	SV	Project Management Review email from Anne Klokow of Allen Matkins and attached proposed language for partial releases upon unit sales of Bay Road loan for modification.	0.20 320.00/hr	64.00
11/30/2012	SV	Project Management Discuss preparation of document closing binder for Bay Road loan with Christine.	0.10 320.00/hr	32.00
	SV	Project Management Review proposed contract from Buildzig and other documentation received from Buildzig for Bay Road loan. Call to John Bohannon at Buildzig to discuss.	0.50 320.00/hr	160.00
	SV	Project Management Call to Beth Michaelis at Quality Built to discuss possible construction monitoring of Bay Road project.	0.10 320.00/hr	32.00
	SV	Project Management Call with Paul Bryan of Quality Built to discuss inspections and draw management for Bay Road loan. Send email to Paul with my contact information.	0.30 320.00/hr	96.00
	SV	Project Management Review email from Christine with questions regarding builder's risk insurance for Bay Road project. Discuss same with Christine.	0.20 320.00/hr	64.00
	SV	Project Management Discuss and review loan history for Bay Road loan with Wes. Review and compare closing statements, funds paid to developer, loan history reports and Natalie's schedules.	1.10 320.00/hr	352.00
11/2/2012	TM	Project Management Email to Fougner re need for initial and pdf.	0.10 175.00/hr	17.50
	TM	Project Management Call from Pedowitz re publishing notice re other potential creditors. Returned call and checked for rates with two publications and left	0.50 175.00/hr	87.50

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Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	messages for call back.		
11/2/2012	TM Project Management Question from Ellen re bank statements from Brannan Inn.	0.20 175.00/hr	35.00
	TM Project Management Emails and call to Pryor re setting up time for him to work on Megan's computer re setting up remote access and pubdoc access.	0.10 175.00/hr	17.50
11/5/2012	TM Project Management Call from Pedowitz re legal ad. Call from SF Chronicle, call to same, email to same. Call to USA Today re same and LM. Call from USA Today, email to and from same re same.	1.20 175.00/hr	210.00
	TM Project Management Follow up calls to USA Today re pricing for regional submissions. Gathered numbers and sent info to Pedowitz with comment.	0.30 175.00/hr	52.50
11/6/2012	TM Project Management Gathering pricing for WSJ, reported to Tom and Pedowitz re same. Email to same.	0.40 175.00/hr	70.00
11/9/2012	TM Project Management Call to Comcast to cancel services. Received email with document signing requirements. Notified Ellen re same.	0.40 175.00/hr	70.00
11/13/2012	TM Project Management Email to Fougner re lease needs.	0.10 175.00/hr	17.50
	TM Project Management Review of Brannan files.	0.10 175.00/hr	17.50
11/14/2012	TM Project Management Printing Brannan files and searching for incorrect accounting.	0.40 175.00/hr	70.00
11/16/2012	TM Project Management Making diagram of storage for Alison.	0.20 175.00/hr	35.00
	TM Project Management Call and email to Fougner re lease. Received call from Fougner re same.	0.20 175.00/hr	35.00
11/30/2012	TM Project Management Made and sent out 60-day notice to Fougner re lease termination at end of January. Gathered signature, cover letter, sent via email and certified mail.	1.50 175.00/hr	262.50
	SUBTOTAL:	[88.70	25,074.50]

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	<u>Receiver</u>		
11/2/2012	TAS Receiver Telephone call with David re loan payoff, Feathers objection, Natoma loan mf	0.30 375.00/hr	112.50
	TAS Receiver Review email from counsel and phone calls re court approval for loans, Mark Feathers objecting to Bay Rd. loan, direct Ellen to call him and get specifics	0.40 375.00/hr	150.00
	TAS Receiver Confer with Ellen after call with Mr. Feathers, direct her to call David and tell him the details of the call	0.30 375.00/hr	112.50
	TAS Receiver Review series of emails and attachments from Mark Feathers mf	0.50 375.00/hr	187.50
11/3/2012	TAS Receiver Confer with Ellen re profit sharing arrangement on Bay Rd.	0.30 375.00/hr	112.50
	TAS Receiver Review numerous emails from Feathers on Bay Rd. loan, confer with Ellen re same	0.50 375.00/hr	187.50
11/4/2012	TAS Receiver Telephone call with David Zaro re call from Ellen to Mr. Feathers, this morning's emails, consider response mf	0.30 375.00/hr	112.50
	TAS Receiver Receive and read more emails from Mr. Feathers, draft motion to remove receiver mf	0.90 375.00/hr	337.50
	TAS Receiver Telephone call with David Zaro re latest emails form Mr. Feathers mf	0.30 375.00/hr	112.50
	TAS Receiver Telephone call with Ellen re Feather's emails, discuss facts mf	0.40 375.00/hr	150.00
	TAS Receiver Read Mark Feathers emails and filings accusing me of violating constitutional rights mf	0.40 375.00/hr	150.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
11/5/2012	TAS	Receiver Telephone call with Alison re Mr. Feathers emails and accusations; confer re tasks for the week mf	0.40 375.00/hr	150.00
	TAS	Receiver Finalize declaration and claims motion	0.40 375.00/hr	150.00
	TAS	Receiver Review email from Feathers mf	0.10 375.00/hr	37.50
11/6/2012	TAS	Receiver Confer with Anne Klokow re profit sharing terms and loan document review and possible revisions	0.30 375.00/hr	112.50
	TAS	Receiver Review declaration, confer with Loraine re same, Tim re advertising cost for notice	0.30 375.00/hr	112.50
	TAS	Receiver Review email from Feathers mf	0.10 375.00/hr	37.50
	TAS	Receiver Confer with Tim re cost of notice in newspapers	0.20 375.00/hr	75.00
11/7/2012	TAS	Receiver Direct Tim to post Mr. Feather's motions mf	0.20 375.00/hr	75.00
	TAS	Receiver Read Mr. Feather's papers to dismiss case and dismiss receiver mf	1.20 375.00/hr	450.00
	TAS	Receiver Review email from Feathers mf	0.10 375.00/hr	37.50
11/8/2012	TAS	Receiver Telephone call with counsel re response and timing mf	0.60 375.00/hr	225.00
	TAS	Receiver Telephone call with Anne and Ellen re loan documents, funding mechanism, profit sharing, etc	0.40 375.00/hr	150.00
	TAS	Receiver Read emails from Feathers consider same mf	0.40 375.00/hr	150.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/9/2012	TAS Receiver Review emails re more filings by Feathers, Telephone call with Ted Fates re same mf	0.40 375.00/hr	150.00
	TAS Receiver Review and sign checks for bills, review cash position.	0.10 375.00/hr	37.50
	TAS Receiver Telephone call with Ellen re Whiskey Junction bills	0.10 375.00/hr	37.50
	TAS Receiver Confer with Ellen re Bay Road loan and profit sharing	0.40 375.00/hr	150.00
11/10/2012	TAS Receiver Review emails and additional filings by Mr. Feathers mf	0.70 375.00/hr	262.50
11/12/2012	TAS Receiver Direct Tim re adding the word Corp. to thomasseaman.com Telephone call with counsel re same	0.30 375.00/hr	112.50
	TAS Receiver Confer with Alison re accountant for tax returns	0.20 375.00/hr	75.00
11/13/2012	TAS Receiver Confer with Ellen re Bay Road loan, her call with Ian, order	0.20 375.00/hr	75.00
	TAS Receiver Telephone call with David Zaro re Feathers emails and filings, SEC call re pending matters in John Bulgozdy's absence, claims process, fee app, etc	0.40 375.00/hr	150.00
	TAS Receiver Review emails from Feathers and attachments mf	0.40 375.00/hr	150.00
11/14/2012	TAS Receiver Review emails from Feathers and attachments mf	0.20 375.00/hr	75.00
	TAS Receiver Conference call with Anne Klokow and Ellen re Bay Road loan documentation	0.60 375.00/hr	225.00
	TAS Receiver Confer with Ellen re Sweet Fingers Unlawful detainer settlement	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/14/2012	TAS Receiver Review TD Ameritrade accounts, direct re getting statements	0.20 375.00/hr	75.00
11/15/2012	TAS Receiver Read emails from Feathers mf	0.20 375.00/hr	75.00
11/16/2012	TAS Receiver Telephone call with Anne Klokow re construction funding, profit sharing, maturity, timing, default, etc	0.40 375.00/hr	150.00
	TAS Receiver Telephone call with David Zaro re pending matters, claims motion, Bay Rd. Feathers emails	0.30 375.00/hr	112.50
	TAS Receiver Telephone call with Ian Carney re loan terms	0.40 375.00/hr	150.00
	TAS Receiver Telephone call with Anne Klokow re profit sharing, loan terms, overrun, interest reserve, Telephone call with Jason re construction consultant and disbursement control	0.80 375.00/hr	300.00
	TAS Receiver Analyze Peninsula financials, Telephone calls with Jason re same, arrive at restructure terms, confer with counsel and Jason re same, also need for pre negotiation letter and SBA compliance	0.90 375.00/hr	337.50
	TAS Receiver Confer with Tim re Fougner	0.10 375.00/hr	37.50
	TAS Receiver Confer with Anne re revised agreements, mechanism on overruns etc, other details needed	0.40 375.00/hr	150.00
	TAS Receiver Read emails from Feathers mf	0.20 375.00/hr	75.00
11/17/2012	TAS Receiver Read emails from Feathers mf	0.20 375.00/hr	75.00
11/19/2012	TAS Receiver Review, revise and add to response to Feathers' motion to dismiss receiver, confer with counsel re same mf	2.10 375.00/hr	787.50

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Thomas Seaman, Receiver for SBC

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			<u>Hrs/Rate</u>	<u>Amount</u>
11/19/2012	TAS	Receiver Read email from Feathers and court filing mf	0.40 375.00/hr	150.00
11/20/2012	TAS	Receiver Read email from Feathers mf	0.20 375.00/hr	75.00
11/21/2012	TAS	Receiver Follow up with Anne re loan modification, confer with Susan Vavak re same	0.30 375.00/hr	112.50
	TAS	Receiver Read emails from Feathers mf	0.20 375.00/hr	75.00
11/23/2012	TAS	Receiver Read emails from Feathers mf	0.10 375.00/hr	37.50
11/26/2012	TAS	Receiver Read Feathers emails mf	0.30 375.00/hr	112.50
11/27/2012	TAS	Receiver Read Feathers' latest filings and letter to court mf	0.50 375.00/hr	187.50
	TAS	Receiver Review payoff demand on Natoma loan, approve, Telephone call with lender re same, direct Derrick re wire	0.30 375.00/hr	112.50
	TAS	Receiver Confer with Susan Vavak re profit sharing re Natalie, pre negotiation letter not needed, etc	0.20 375.00/hr	75.00
	TAS	Receiver Review and execute Peninsula pre negotiation letter	0.20 375.00/hr	75.00
	TAS	Receiver Receive letter from counsel for California Business Bank, review Participation Agreement, direct Ellen re written response	0.40 375.00/hr	150.00
	TAS	Receiver Conference with Ellen, Susan and Jason re Bay Road	0.40 375.00/hr	150.00
	TAS	Receiver Confer with Ellen and Jason re Peninsula, Patel, Van Arsdale, loan ratings, other	0.70 375.00/hr	262.50

EXHIBIT A

Thomas Seaman, Receiver for SBC

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			<u>Hrs/Rate</u>	<u>Amount</u>
11/27/2012	TAS	Receiver Review TD Ameritrade statements	0.50 375.00/hr	187.50
	TAS	Receiver Confer with Ellen re status of Sweet Fingers settlement	0.20 375.00/hr	75.00
	TAS	Receiver Direct Tim re website update	0.10 375.00/hr	37.50
11/28/2012	TAS	Receiver Review revise, and approve letter to Buchalter re participating bank and Peninsula Air,	0.60 375.00/hr	225.00
11/29/2012	TAS	Receiver Effectuate payment of Natoma loan	0.30 375.00/hr	112.50
	TAS	Receiver Read Feathers emails mf	0.30 375.00/hr	112.50
11/30/2012	TAS	Receiver Confer with Alison re accounting reports, profit, balance sheet entries, distributions, reinvestments	0.60 375.00/hr	225.00
	TAS	Receiver Telephone call with SEC re calendar, status of accounting, letter to investors, other	0.50 375.00/hr	187.50
	TAS	Receiver Review and sign checks for bills, review cash position.	0.10 375.00/hr	37.50
SUBTOTAL:			[27.20	10,200.00]

Receivership Administration

11/8/2012	MC	Receivership Administration Duplicate files per Ellen Gordon. Prepare Fed Ex label to ship files to Mark Feathers.	1.60 50.00/hr	80.00
11/9/2012	MC	Receivership Administration Discuss with Ellen Gordon need to overnight check to Rico. Confirm Fed Ex is open Monday, Veterans Day, and update Ellen Gordon re same.	0.10 50.00/hr	5.00
	MC	Receivership Administration Per Ellen Gordon, create Fed Ex to Rico.	0.10 50.00/hr	5.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/9/2012	MC Receivership Administration Troubleshoot remote login for Mae Saechao with Dan Pryor. Email Mae login information.	0.50 50.00/hr	25.00
11/16/2012	MC Receivership Administration Image and email copies pf bank loan documents per Alison Juroe	0.70 50.00/hr	35.00
	MC Receivership Administration Locate, disassemble, duplicate and reassemble Small Business Capital Corp. Bank records for IRS summons per Alison Juroe. Locate addresses of local branches.	6.00 50.00/hr	300.00
11/27/2012	MC Receivership Administration Print and image Feathers Motions per Thomas Seaman.	0.20 50.00/hr	10.00
	MC Receivership Administration Disassemble, duplicate and reassemble Small Business Capital Corp. Bank records for IRS summons per Alison Juroe.	5.30 50.00/hr	265.00
11/29/2012	MC Receivership Administration Disassemble, duplicate and reassemble Small Business Capital Corp. Bank records for IRS summons per Alison Juroe.	4.80 50.00/hr	240.00
11/30/2012	MC Receivership Administration Assist Megan with borrower labels.	0.10 50.00/hr	5.00
	MC Receivership Administration Disassemble, duplicate and reassemble Small Business Capital Corp. Bank records for IRS summons per Alison Juroe.	5.30 50.00/hr	265.00
	MC Receivership Administration Prepare Fed Ex label and envelope regarding response to Fidelity National Title Florida Inc. per Ellen Gordon.	0.10 50.00/hr	5.00
SUBTOTAL:		[24.80	1,240.00]
<u>Sell Property/Liquidate Assets</u>			
11/9/2012	TM Sell Property/Liquidate Assets Email to Ellen and reply re items to sell.	0.10 175.00/hr	17.50
SUBTOTAL:		[0.10	17.50]
For professional services rendered		404.10	\$72,034.00
Balance due			<u>\$72,034.00</u>

EXHIBIT A

Thomas Seaman Company
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

Invoice submitted to:
 Thomas Seaman, Receiver for SBC
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

April 02, 2013

Invoice #11100

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>A/R and other debt Collections</u>			
12/26/2012	AJ A/R and other debt Collections Reviewed fax from borrower re change to ACH account. Scan and email to Derrick requesting changes. Review and forward previous vm re same issue.	0.20 175.00/hr	35.00
SUBTOTAL:		[0.20	35.00]
<u>Accounting & Reporting</u>			
12/3/2012	AJ Accounting & Reporting Work on IRS subpoena, review files for information related to same.	1.20 175.00/hr	210.00
12/5/2012	AJ Accounting & Reporting Work with Derrick to reconcile the trust accounts, and post income, etc.	1.40 175.00/hr	245.00
12/7/2012	AJ Accounting & Reporting Work on locating docs related to IRS subpoena. Confer with Mike re same.	2.40 175.00/hr	420.00
12/10/2012	AJ Accounting & Reporting Follow up with Katie re engagement for year end audit.	0.20 175.00/hr	35.00
	AJ Accounting & Reporting Confer with Tom re VM received from IRS re subpoena records. Search files for items requested. Confer with Mike re status of bank	2.80 175.00/hr	490.00

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Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	statements. Discuss with Tom and call Mr. Tran, l/m. Phone call with Thien Tran from IRS, discussed records, cost to duplicate, items already sent, and remaining items requested. Receive and review fax. Prepare and fax list of accounts to Mr. Tran.		
12/13/2012	AJ Accounting & Reporting Request emails and correspondence and update from Derrick on 2011 tax return. Call to Lonnie to discuss same. Work on locating updated QB's file from Mae's computer. Confer with Michael re saving the file to a thumb drive.	1.20 175.00/hr	210.00
12/14/2012	AJ Accounting & Reporting Discuss QB's file for accounting firm with Michael Clute and request that he load the file onto our FTP site. Review emails from Derrick and Dan re same. Email accountants the instructions and received call from Lonnie for the password. Follow up call with Bernie at YC re access to site. Receive info from Christine Cheski and send link to Bernie for ftp site.	1.00 175.00/hr	175.00
12/17/2012	AJ Accounting & Reporting Follow up with Bernie at YCCLLP re tax return files, l/m	0.10 175.00/hr	17.50
	AJ Accounting & Reporting Follow up with Bernie re tax return, calls and emails re info needed	0.70 175.00/hr	122.50
12/28/2012	AJ Accounting & Reporting Confer with Tom and Ellen re SBC LLC audit, engagement letter, scope of audit, etc. Run reports from pre-receiver accounting to ascertain prior year costs and discuss same with Tom and Ellen. Scan and mail signed engagement letter to Wertz	0.30 175.00/hr	52.50
12/5/2012	CAC Accounting & Reporting Phone call with Janine at Allen Matkins re edit needed to receiver's fee application. Review document, verify figures and make change discussed. Print original and revised page to discuss with Thomas Seaman.	0.20 135.00/hr	NO CHARGE
	CAC Accounting & Reporting Obtain Tom's signature on revised fee application narrative. Scan and e-mail to Janine at Allen Matkins for filing. Replace signature page in complete fee application and send to Janine as well.	0.20 135.00/hr	NO CHARGE
12/6/2012	CAC Accounting & Reporting Review and reply to e-mail from Janine at Allen Matkins re information needed to file Tom's first fee application.	0.20 135.00/hr	NO CHARGE
	CAC Accounting & Reporting Review e-mail from Janine re statement to include on fee application notice. Discuss with Thomas Seaman. Make changes	0.20 135.00/hr	NO CHARGE

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	to notice and send back to Janine.		
12/11/2012 CAC	Accounting & Reporting Review e-mail from Thomas Seaman re Mark Feathers' objection to our fee application. Research each slip in question and insert the timekeeper, date, amount of time and dollar amount for each. Flag each page in the fee application with an objectionable time entry. Summarize hours and dollars and compare against fee application. Compose e-mail to Thomas Seaman relaying findings. mf	2.80 135.00/hr	378.00
12/12/2012 CAC	Accounting & Reporting Discuss Feathers' opposition to fee application with Thomas Seaman, calculate total objected to on the basis of overbilling, update Thomas Seaman re same. mf	0.40 135.00/hr	54.00
12/27/2012 CAC	Accounting & Reporting Per Thomas Seaman, review files for information to use in response to Feathers' objection to fee application. mf	0.30 135.00/hr	40.50
DVH	Accounting & Reporting Receive and review information re new payment information for note holder for ACH payments, print back up, email Alison Juroe re form needed with additional information re account holder.	0.30 140.00/hr	42.00
DVH	Accounting & Reporting Review and post auto debit activity in PR account through 12/20/2012. Research and verify transactions, extract PR ITD to excel file, analyze and sort information needed for reporting purposes, make adjusting entries to PR transactions for consistency.	1.40 140.00/hr	196.00
SUBTOTAL:		[17.30	2,688.00]
<u>Bookkeeping</u>			
12/11/2012 CAC	Bookkeeping Per Derrick Hovinen, conduct audit and reconciliation of all hotel receipts and credit card charges for both Mae and Megan for the months of October and November. Determine which reimbursement check to void and outstanding amounts to be reimbursed.	0.70 50.00/hr	35.00
12/3/2012 DVH	Bookkeeping Receive payroll tax withholding return for 3rd quarter 2012 for the State of Illinios, review Form 941-IL instructions and directions for making payments. Review reconciliation summary portion and determine that a potential discrepancy exists, scan and email form	1.20 140.00/hr	168.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	with a request for additional information re withholdings, and tax payments made on our behalf.		
12/3/2012 DVH	Bookkeeping Review item list for office supplies for mass mailing, place order for delivery on Tuesday.	0.30 140.00/hr	42.00
DVH	Bookkeeping Receive and review payroll reports for PE 11/30/2012, discuss PR with Thomas Seaman, extract and verify time slips for staff, relay information to Thomas Seaman. Mail check to offsite employee. Transfer funds and post payroll to accounting system. Review bank activity for payroll service fee debits, post debits to accounting system, analyze cash position.	0.90 140.00/hr	126.00
DVH	Bookkeeping Review accounts payable pipeline, research information for classifications to allocate to specific entities. Audit expense reimbursements and invoices for accuracy. Request and receive W9 vendor information, post new vendors to accounting system. Post and all payments to accounting system, print checks, analyze cash position, generate reports, submit to Thomas Seaman for final approval.	2.80 140.00/hr	392.00
12/5/2012 DVH	Bookkeeping Receive and review November payout report for Colson, discuss with Alison Juroe, submit to Thomas Seaman for final approval to fund. Execute wire for 7 A loan payments, generate report to confirm wire, post wire to accounting system, confirm delivery and submit a wire confirmation to Megan.	0.60 140.00/hr	84.00
DVH	Bookkeeping Analysis of transfer amounts for LLC and Corp trust accounts for October and November, verify and calculate transfer amounts, make adjusting entries to October transfers, note the changes in the amounts so that correcting transfers can be made, review all account activity to verify that all deposits and debits have been post to the accounts. Review cash position, print and submit balance sheet to Thomas Seaman, discuss questions re the same.	3.60 140.00/hr	504.00
12/6/2012 DVH	Bookkeeping Modify ACH auto debit systems, delete template for Leticia Luna, and create new templates to correct issues with account origination, activate and verify that monthly amount, date, and account are correct, generate audit trail reports.	1.10 140.00/hr	154.00
DVH	Bookkeeping Review and process online payments for secured property taxes, look up and verify assessment numbers and tax due. Execute payments for Whiskey Slough, and Sweet Fingers parcels, verify payment details, methods, print confirmations, post to accounting	1.10 140.00/hr	154.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	system.		
12/7/2012	DVH Bookkeeping Review December rent invoices for office space, audit and allocate correct rent amount for office space, print allocation page for back up, post additional accounts payable to accounting system, print checks, analyze cash position, submit to Thomas Seaman for final approval	0.50 140.00/hr	70.00
	DVH Bookkeeping Review ACH refund allocations for two borrowers whose monthly payment changed, log on to ACH system, review and execute refunds to both customers, verify accuracy, and execution, generate reports with details, confirm that both ACH credits were sent, post both ACH payments to accounting system.	0.80 140.00/hr	112.00
	DVH Bookkeeping Receive and print payment amount due to SBC, verify amount, execute wire for remittance, generate report, post wire to accounting system, submit a copy of report for record keeping.	0.30 140.00/hr	42.00
12/11/2012	DVH Bookkeeping Research tax invoice and payment amount for Santa Cruz County, discuss and locate payment amount, process ACH payment, post entry to accounting system, print copy for back up, email details of payment to Alison Juroe & Megan.	1.40 140.00/hr	196.00
	DVH Bookkeeping Research additional tax payments and verify that the payments were made, confirm with Christine Cheski.	0.30 140.00/hr	42.00
	DVH Bookkeeping Receive email from Thomas Seaman re several issues, research issues and reply via email with information requested.	0.70 140.00/hr	98.00
12/13/2012	DVH Bookkeeping Review SB Corp account transfers for Sept, Oct, and November. Verify actual figures, confirm which transfers had been completed and which items are still outstanding, create spreadsheet to reconcile discrepancies, to calculate revised transfer amount for November. Analyze cash position, verify that adequate cash exists to finalize all transfers, print and assemble audit trail.	2.60 140.00/hr	364.00
	DVH Bookkeeping Review and post June transactions in IPF account for June 08, research and mark transactions that need to be review for consistency.	1.40 140.00/hr	196.00
12/27/2012	DVH Bookkeeping Receive and review invoice from the United States Small Business Administrations invoice for review fees. Follow instructions and	0.80 140.00/hr	112.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	locate Form 1544 Lender fee payment form, complete and execute payment for Act # 0002250928, generate report to verify payment, post transaction to accounting system, email confirmation to Alison Juroe and Thomas Seaman.		
12/27/2012	DVH Bookkeeping Research 2012 payroll records to attain YTD payroll figure for employment verification, allocate salary and commission totals, submit and discuss with Ellen Gordon	0.40 140.00/hr	56.00
	DVH Bookkeeping Receive request to verify incoming deposits for December loan payments, forward email and give direction to Wesley Hatem to relate information.	0.10 140.00/hr	14.00
12/31/2012	DVH Bookkeeping Verify with WFB and email to confirm receipt of wire from South County Bank.	0.20 140.00/hr	28.00
12/6/2012	MC Bookkeeping Process 11/30/12 outgoing A/P. Create accounting backup, duplicate vendor vouchers, prepare envelopes and postage and file backup in accounting files per Derrick Hovinen.	0.30 50.00/hr	15.00
	MC Bookkeeping Process 12/3/12 outgoing A/P. Create accounting backup, duplicate vendor vouchers, prepare envelopes and postage and file backup in accounting files per Derrick Hovinen.	0.30 50.00/hr	15.00
12/5/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements. Confer with Alison Juroe and Derrick Hovinen on reports.	0.60 110.00/hr	66.00
12/10/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	1.60 110.00/hr	176.00
	WJH Bookkeeping Confer with Thomas Seaman on borrower payment history. Create A/R account in QB's and setup monthly reminder on billing and collection for troubled borrower. Email to Ellen Gordon for copy of settlement agreement.	0.30 110.00/hr	33.00
12/12/2012	WJH Bookkeeping Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update	1.80 110.00/hr	198.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
		Megan on payments received for monthly reporting requirements.		
12/18/2012	WJH	Bookkeeping	0.20	22.00
		Review email from Ellen Gordon with copy of settlement agreement with troubled borrower.	110.00/hr	
	WJH	Bookkeeping	1.60	176.00
		Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	110.00/hr	
	WJH	Bookkeeping	1.10	121.00
		Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	110.00/hr	
12/27/2012	WJH	Bookkeeping	1.30	143.00
		Input of multiple checks received into QB's and internal controls excel spreadsheet. Multiple deposits at bank branch. Update Megan on payments received for monthly reporting requirements.	110.00/hr	
		SUBTOTAL:	[30.90	3,954.00]
		<u>Construction Supervision</u>		
12/4/2012	NH	Construction Supervision	0.20	40.00
		Spoke with Susan Vavak regarding Bay Road loan.	200.00/hr	
	NH	Construction Supervision	0.40	80.00
		Called Dixieline, Fitzpatrick Construction and Eric Lakin regarding fund control and inspections.	200.00/hr	
	NH	Construction Supervision	0.10	20.00
		Followed up with Susan Vavak regarding fund control.	200.00/hr	
12/5/2012	NH	Construction Supervision	0.10	20.00
		Spoke with Dixieline fund control regarding just inspections separate from fund control.	200.00/hr	
12/10/2012	NH	Construction Supervision	0.20	40.00
		Requested inspection report from Dixieline. Received, reviewed and sent to Susan Vavak.	200.00/hr	
12/11/2012	NH	Construction Supervision	0.20	40.00
		Spoke with Susan Vavak regarding Bay Road loan.	200.00/hr	

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/12/2012	NH Construction Supervision Received Bay Road emails from Susan Vavak. Reviewed documents.	1.00 200.00/hr	200.00
12/13/2012	NH Construction Supervision Sent Susan Vavak assessment of documents sent by Borrower.	0.20 200.00/hr	40.00
12/17/2012	NH Construction Supervision Spoke with Susan Vavak regarding Bay Road loan.	0.20 200.00/hr	40.00
12/20/2012	NH Construction Supervision Call with Susan Vavak regarding due diligence items needed.	0.30 200.00/hr	60.00
SUBTOTAL:		[2.90	580.00]
<u>Forensic Accounting</u>			
12/3/2012	AJ Forensic Accounting Met with Tom and review accounting status, etc Work on bank inventory. Discuss issues with Wes and Megan	1.50 175.00/hr	262.50
12/6/2012	AJ Forensic Accounting Confer with Tom re IPF entries. Run chart of accounts, review pre-receiver accounts. Email Mae requesting passwords for oldest files. Review bank statements, etc. Met with Tom and discussed transfers. Searched files for details on inter company transactions	4.70 175.00/hr	822.50
12/13/2012	AJ Forensic Accounting Met with Tom and Wes and Megan to discuss next steps	0.40 175.00/hr	70.00
	AJ Forensic Accounting Run reports from Forensic accounting, and begin to work on analysis for Tom	1.50 175.00/hr	262.50
12/17/2012	AJ Forensic Accounting Confer with Megan re specific entries into QB's, review same.	0.40 175.00/hr	70.00
12/11/2012	DVH Forensic Accounting Review, research, post and reconcile transactions in IPF account # 1619	4.10 140.00/hr	574.00
12/12/2012	DVH Forensic Accounting Review and finalize May 2008 input and reconcile, post June 08 transactions, research treatment for transfer of asset between entities, seek direction for this transaction type in order to maintain consistency.	1.40 140.00/hr	196.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/31/2012	DVH	Forensic Accounting Review, research, post and reconcile transactions in IPF account # 1619	3.80 140.00/hr	532.00
12/2/2012	TAS	Forensic Accounting Confer with Wes re entries	0.30 375.00/hr	112.50
12/4/2012	TAS	Forensic Accounting Confer with Wes re accounting entries for intercompany loans,	0.30 375.00/hr	112.50
12/10/2012	TAS	Forensic Accounting Review forensic accounting; develop of types of facilitating transactions	1.20 375.00/hr	450.00
12/13/2012	TAS	Forensic Accounting Meet with staff working on forensic accounting, give direction analyses needed	0.70 375.00/hr	262.50
12/3/2012	WJH	Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	7.30 110.00/hr	803.00
12/4/2012	WJH	Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	8.50 110.00/hr	935.00
12/5/2012	WJH	Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.40 110.00/hr	594.00
12/6/2012	WJH	Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	7.80 110.00/hr	858.00
12/7/2012	WJH	Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	4.30 110.00/hr	473.00
12/10/2012	WJH	Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	4.70 110.00/hr	517.00
12/11/2012	WJH	Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers.	8.40 110.00/hr	924.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Review of loans per funding received and paid.		
12/12/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	4.70 110.00/hr	517.00
12/13/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	7.50 110.00/hr	825.00
12/14/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	6.40 110.00/hr	704.00
12/18/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.70 110.00/hr	627.00
12/19/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	7.60 110.00/hr	836.00
12/26/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	8.80 110.00/hr	968.00
12/27/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	2.20 110.00/hr	242.00
12/28/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	4.40 110.00/hr	484.00
12/31/2012	WJH Forensic Accounting Continued building of forensics accounting in QB's. Review of bank activity, checks, deposits, and inter-company transfers. Review of loans per funding received and paid.	5.60 110.00/hr	616.00
SUBTOTAL:		[119.60	14,650.00]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Investor Relations</u>			
12/7/2012	AJ	Investor Relations Discuss creditors notice mailing with Christine Cheski. Log into to QB's and export vendor lists for use in mailing. Confer with Christine Cheski re creditors whose addresses are not in Quickbooks or who were not entered at all as vendors. Advise to follow up with Ellen re the missing info.	0.50 175.00/hr 87.50
	AJ	Investor Relations Confer with Tom re letter to investors. Discuss call in number, etc.	0.20 175.00/hr 35.00
12/3/2012	CAC	Investor Relations Retrieve and transcribe noteholder voicemails and provide to Megan for follow up.	0.20 135.00/hr 27.00
12/6/2012	CAC	Investor Relations Prepare return labels for investor mailing and provide to Megan.	0.20 135.00/hr 27.00
12/7/2012	CAC	Investor Relations Review, edit, format and finalize letter to investors per Tom. Review final version with Tom and obtain signature. Duplicate for mailing to the approximately 400 investors.	0.40 135.00/hr 54.00
	CAC	Investor Relations Exchange e-mails with Janine re sending notice to investors. Print notice and duplicate for mailing to the approximately 400 investors. Review e-mail from Ted re notice needing to be mailed to investors and creditors. Send e-mail to Ellen Gordon requesting copy of creditors list or if she wants me to compile one.	0.50 135.00/hr 67.50
	CAC	Investor Relations Work with Megan on investor mailing of letter and notice.	2.00 135.00/hr 270.00
	CAC	Investor Relations Discuss with Alison Juroe need to serve creditors with notice mailing today. Review creditor list without addresses. Search company files for addresses. Confer with Alison Juroe re 10 creditors whose addresses are not in Quickbooks or who were not entered at all as vendors. Create envelopes for and send notices to the creditors with known addresses and compile list of those to follow up on next week.	1.30 135.00/hr 175.50
12/11/2012	CAC	Investor Relations Review voluminous pre-receiver invoice file. Cross reference against spreadsheet in respect to entity name and address and add field for invoice type and notes. Discuss with Ellen Gordon many missing vendors from pre-receiver list and determine each should be added to notification list. Make updates pre-receiver creditor	2.60 135.00/hr 351.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	spreadsheet as discussed.		
12/11/2012	CAC Investor Relations Update pre-receiver creditor list with additional creditor per e-mail from Ellen Gordon.	0.10 135.00/hr	13.50
	CAC Investor Relations Format addresses of 22 new pre-receiver creditors for envelopes. Duplicate fee application notice and send via US mail to each creditor.	0.80 135.00/hr	108.00
12/12/2012	CAC Investor Relations Retrieve and transcribe investor voicemails and provide to Megan for follow up. Per Megan pull the letter sent to investors 12/7 and search Pacer to confirm that the receiver's motion in respect to the claims bar date and claim form has not been ruled on as ask in the voicemail of one of the investors.	0.50 135.00/hr	67.50
12/17/2012	CAC Investor Relations Review incoming investor correspondence. Discuss with Tom.	0.20 135.00/hr	27.00
12/18/2012	CAC Investor Relations Review pre-receiver invoice with Ellen Gordon and update creditor's list re same.	0.10 135.00/hr	13.50
	CAC Investor Relations Review draft investor letter.	0.10 135.00/hr	13.50
	CAC Investor Relations Retrieve and transcribe investor voicemail. Send to Megan for follow up.	0.20 135.00/hr	27.00
	CAC Investor Relations Review with Megan summary of recent filings in preparation of returning investors calls.	0.10 135.00/hr	13.50
12/20/2012	CAC Investor Relations Review letter from Thomas Seaman to investors. Discuss changes. Finalize, scan, copy and mail.	0.30 135.00/hr	40.50
12/5/2012	EKG Investor Relations Respond to investor inquiries.	0.70 300.00/hr	210.00
12/11/2012	EKG Investor Relations Briefing with Thomas Seaman regarding information request regarding communications with investors. Reviewed email exchanges with investors and provided information requested.	0.60 300.00/hr	180.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/11/2012	EKG Investor Relations Send information to Christine Cheski to update creditor list.	0.10 300.00/hr	30.00
	EKG Investor Relations Review and respond to information requests from investors.	0.70 300.00/hr	210.00
12/12/2012	EKG Investor Relations Gather information requested by Thomas Seaman regarding investors.	0.50 300.00/hr	150.00
	EKG Investor Relations Briefing with Megan regarding investor information requested by Thomas Seaman. Reviewed notes and letters.	0.60 300.00/hr	180.00
	EKG Investor Relations Briefing with Thomas Seaman regarding investor concerns about Mark Feathers giving out their personal information. Discussed correspondence re same.	0.40 300.00/hr	120.00
	EKG Investor Relations Review and respond to investor inquiries.	0.30 300.00/hr	90.00
	EKG Investor Relations Review payables and identify pre-receiver payables. Briefing with Christine Cheski regarding creditor list.	0.50 300.00/hr	150.00
12/13/2012	EKG Investor Relations Briefing with Megan Mecca regarding investor questions and information requests.	0.40 300.00/hr	120.00
	EKG Investor Relations Review and respond to investor inquiries.	0.40 300.00/hr	120.00
	EKG Investor Relations Briefing with Megan Mecca regarding investor questions regarding Gilroy letter.	0.30 300.00/hr	90.00
	EKG Investor Relations Briefing with Christine Cheski regarding updating creditor matrix. Gave her my file on pre receiver payables.	0.20 300.00/hr	60.00
12/17/2012	EKG Investor Relations Returned calls to investors.	0.40 300.00/hr	120.00
12/18/2012	EKG Investor Relations Review cover letter to investors regarding claims process drafted by Ted Fates.	0.20 300.00/hr	60.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/18/2012	EKG Investor Relations Respond to inquiries from investors. Briefing with Megan Mecca re same.	0.50 300.00/hr	150.00
12/28/2012	EKG Investor Relations Returned call to creditor, asked them to submit mailing address so they can receive a claim form. Advised Christine Cheski to add to creditor matrix.	0.30 300.00/hr	90.00
	EKG Investor Relations Return calls and email messages from investors.	0.70 300.00/hr	210.00
12/1/2012	TAS Investor Relations Review and comment on draft investor letter	0.50 375.00/hr	187.50
12/3/2012	TAS Investor Relations Telephone call with counsel re investor letter, review revised draft. Telephone call with counsel re same	0.50 375.00/hr	187.50
12/5/2012	TAS Investor Relations Emails re revisions to investor letter, revise language incorporate counsel's suggestions	0.60 375.00/hr	225.00
12/7/2012	TAS Investor Relations Finalize investor letter, direct re changes and distribution	0.40 375.00/hr	150.00
12/10/2012	TAS Investor Relations Telephone call with investor re Feathers, Gilroy mf	0.20 100.00/hr	20.00
	TAS Investor Relations Retrieve and forward investor hardship email to John Bulgozdy	0.20 375.00/hr	75.00
12/7/2012	TM Investor Relations Email from attorneys re fee app. Email to Alison re same.	0.10 175.00/hr	17.50
12/10/2012	TM Investor Relations Posted and email to subscribers re first fee applications.	1.50 175.00/hr	262.50
	SUBTOTAL:	[22.10	4,883.50]
	<u>Manage Business</u>		
12/10/2012	AJ Manage Business Call with Tammie from Paychex, supervisor for Debi. Is working on reestablishing direct deposit. Paychex wants a substantial deposit to do so. Discussed case and situation that led to account freeze will not be repeated with Receiver's accounts, etc. Will speak to her	0.20 175.00/hr	35.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	boss and advise.		
12/12/2012	AJ Manage Business Calls and emails with Paychex re Payroll service. Completed forms, had Tom sign, and returned forms needed for account. Follow up call re same.	0.70 175.00/hr	122.50
12/14/2012	AJ Manage Business Emails and calls with Paychex re employee payroll, year end reports, etc. Emails with Jason re direct deposit, form, etc.	0.60 175.00/hr	105.00
12/17/2012	AJ Manage Business Process payroll, calls and emails with paychex re same	0.60 175.00/hr	105.00
12/19/2012	AJ Manage Business Email from Jason requesting assistance obtaining a duplicate copy of w-2. Emails with Jason and Debi re same.	0.20 175.00/hr	35.00
12/7/2012	DVH Manage Business Coordinate shutdown network servers and of all computer systems for upcoming power outage, to ensure that all data and equipment are not affected by potential power spikes.	0.60 140.00/hr	84.00
12/18/2012	DVH Manage Business Receive request, look up item numbers and process order for office supplies.	0.20 140.00/hr	28.00
12/27/2012	DVH Manage Business Receive and forward information for phone system operation to remote user.	0.10 140.00/hr	14.00
SUBTOTAL:		[3.20	528.50]
<u>Paralegal</u>			
12/3/2012	CAC Paralegal Review Natoma property profile for parcel number. Search San Francisco County Tax Collector's website for tax bill. Print and review amount. Review Quickbooks re payment status and update Thomas Seaman that payment was already made.	0.30 135.00/hr	40.50
CAC	Paralegal Review Sweet Fingers property profile for parcel number. Search Alameda County Tax Collector's website for tax bill. Print and review amount. Phone call with tax collector's office requesting information on delinquent taxes due as 2nd installment 2011-2012 taxes were not paid when due 4/10/12. Total current and delinquent installments and obtain Tom's approval to pay.	0.60 135.00/hr	81.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/3/2012	CAC Paralegal Review Whiskey Junction property profile for parcel number. Search San Joaquin County Tax Collector's website for tax bill. Print and review amount. Review bill with Thomas Seaman and obtain approval to pay.	0.30 135.00/hr	40.50
	CAC Paralegal Look up websites and payment instruction for Alameda and San Joaquin for the payment of Whiskey Junction and Sweet Fingers property taxes. Send parcel numbers and websites to Derrick Hovinen for payment. Discuss option of paying everything online with the exception of the Sweet Fingers delinquent taxes.	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mail from Mark re status of Mass Mutual life insurance policies. mf	0.10 135.00/hr	13.50
	CAC Paralegal Discuss with Thomas Seaman, Mark's email re life insurance. Go through prior e-mails, insurance policy and check registers in respect to why I think the policies should be turned over as they were key man life insurance to benefit the receivership entities and that the premium was paid out of the entities. Conference call with Thomas Seaman and Ted Fates re same, next steps and how to reply to Mark. mf	0.40 135.00/hr	54.00
	CAC Paralegal Reply to email from Mark re status of life insurance policies. mf	0.10 135.00/hr	13.50
	CAC Paralegal Review and reply to e-mail from Kim at Allen Matkins providing her with the Mass Mutual contact I spoke to previously regarding the life insurance policies. mf	0.10 135.00/hr	13.50
	CAC Paralegal Exchange e-mails with Ted Fates re Mass Mutual subpoenas. mf	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Tim re updates to the website.	0.10 135.00/hr	13.50
12/4/2012	CAC Paralegal Per Wesley Hatem, pull property profile for prior owner's names.	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/4/2012	CAC Paralegal Review subpoena, letter and supporting document in connection with Mass Mutual information needed. Print, file and save. mf	0.20 135.00/hr	27.00
	CAC Paralegal Review and reply to e-mail from Ellen Gordon re status of document in connection with Oak Grove borrower.	0.10 135.00/hr	13.50
12/5/2012	CAC Paralegal Exchange e-mails with Janine re timing of service of fee application notice. E-mail Thomas Seaman and Ellen Gordon re same. Confirm with Ellen Gordon that we want the notice filed tomorrow. E-mail Janine re same.	0.20 135.00/hr	27.00
	CAC Paralegal Notarize two substitution of trustee and requests for reconveyance for Thomas Seaman in connection with the Oak Grove loan.	0.30 135.00/hr	40.50
	CAC Paralegal Scan, copy and send two substitution of trustee and requests for reconveyance to Jason Parsons for recording. Send e-mail to Jason with the Fed Ex tracking information.	0.20 135.00/hr	27.00
	CAC Paralegal Discuss with Megan possibility of needing to send other documents with substitution of trustee.	0.10 135.00/hr	13.50
	CAC Paralegal Pull data for Thomas Seaman to use in report.	0.20 135.00/hr	27.00
	CAC Paralegal Download recently filed documents off Pacer for receiver's files and to post on receivership website.	0.40 135.00/hr	54.00
	CAC Paralegal Exchange additional e-mails with Janine at Allen Matkins re number of pages of notice to serve on investors.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Ellen re status of borrower's IRS lien.	0.10 135.00/hr	13.50
12/6/2012	CAC Paralegal Review series of e-mails forwarded by Ellen Gordon requesting research into the status of a borrower's IRS lien and judgment as he claims they were satisfied. Search property profile and for information on lien on IRS website. Confer with Susan Vavak re same and cease my research as borrower should provide the releases.	0.50 135.00/hr	67.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/6/2012	CAC Paralegal Review and discuss letter from Buchalter Nemer re Peninsula Air loan with Thomas Seaman. Copy letter for Ellen Gordon, scan and file.	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mail from Ellen to Jason re Buchalter Nemer letter regarding the Peninsula Air loan.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Jason Parsons re information on Peninsula loan he does not have access to. Discuss with Ellen Gordon how to obtain. Reply to Jason re same.	0.20 135.00/hr	27.00
	CAC Paralegal Per Ellen Gordon, order certificate of good standing for Peninsula Air Conditioning.	0.40 135.00/hr	54.00
	CAC Paralegal Receive, review and confirm order for certificate of good standing with Tressa at SunDoc Filings.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Jason transmitting service providers for personal and business credit reports. Reply advising him of the ETA of the certificate of good standing for Peninsula.	0.10 135.00/hr	13.50
	CAC Paralegal Log in to SB Capita Dunn & Bradstreet account and order and revised business credit report for Peninsula Air.	0.20 135.00/hr	27.00
	CAC Paralegal Attempt to log in to Clear Choice Credit to pull borrowers' credit report. Update Ellen Gordon that account is disabled due to past due charges.	0.10 135.00/hr	13.50
12/7/2012	CAC Paralegal Review e-mail from Kaipo Young transmitting settlement and mutual release and stipulation for entry of order in connection with Sweet Fingers. Print and review documents, obtain Tom's signature, and scan and e-mail to Kaipo. Exchange e-mails with Kaipo re sending originals.	0.30 135.00/hr	40.50
	CAC Paralegal Compose letter to Kaipo Young transmitting original settlement and mutual release and stipulation for entry of order in connection with Sweet Fingers. Scan, copy and send via US Mail.	0.30 135.00/hr	40.50
	CAC Paralegal Confirm with Derrick Hovinen that current installment of Sweet Fingers and Whiskey Junction property taxes were paid. Print and	0.20 135.00/hr	27.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	file confirmation re same for Sweet Fingers. Receive check to pay delinquent Sweet Fingers property taxes. Process check and mail.		
12/7/2012	CAC Paralegal Review and save supporting documentation sent by Jason regarding Peninsula Air Conditioning loan and as requested by California Bank & Trust's counsel.	0.30 135.00/hr	40.50
12/10/2012	CAC Paralegal Review invoice from the Hartford for changes made via endorsement 4. Review endorsement four changing the insured address and decreasing business personal property insurance coverage. Scan each and send to Angela at Willis Insurance asking her to find out why additional premium would be due when we are deleting and changing locations and decreasing coverage.	0.30 135.00/hr	40.50
	CAC Paralegal Review invoice for payment due for Feathers' life insurance through Mass Mutual. Scan and e-mail to counsel. Exchange e-mails with Ted confirming that Mass Mutual stated the policy was not owned by a receivership entity, even though the SB Capital corp. paid the premium on 6/20/12 and the invoices are mailed to the corp. Go back through e-mails with Jennifer at Mass Mutual to confirm I specifically asked her about that policy. mf	0.40 135.00/hr	54.00
	CAC Paralegal Review bank turnover files for information regarding turnover request sent to South County Bank. Discuss with Alison Juroe that a letter was not sent to that bank at Tom's appointment.	0.20 135.00/hr	27.00
	CAC Paralegal Phone call with Clear Choice Credit re account on hold due to past due invoices, discuss appointment of receiver and request they e-mail me the outstanding invoice for review.	0.20 135.00/hr	27.00
	CAC Paralegal Commence turnover letter to South County Bank per Alison Juroe.	0.20 135.00/hr	27.00
12/11/2012	CAC Paralegal Finalize draft of South County Bank turnover letter. Review with Alison Juroe and discuss changes. Call bank and obtain fax number for legal department. Make changes to letter and create fax coversheet.	0.50 135.00/hr	67.50
	CAC Paralegal Discuss with Derrick Hovinen which property tax confirmations were e-mailed to me and which were not.	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/11/2012	CAC Paralegal Send e-mail to Ellen Gordon requesting her file of pre-receiver creditors to confirm the fee application notices were sent to the correct addresses, to search for vendor addresses missing from Quickbooks and to confirm that every vendor was included.	0.10 135.00/hr	13.50
12/12/2012	CAC Paralegal Review invoice with Thomas Seaman for company SB Capital used to pull borrowers' credit reports. Obtain approval to pay. Confer with Ellen Gordon re when payment needs to be made, regular course versus credit card by phone in order to bring the account back to good standing faster and decide regular course is acceptable. Make notes on invoice re same and submit to Derrick Hovinen.	0.20 135.00/hr	27.00
	CAC Paralegal Review South County Bank turnover letter with Thomas Seaman and obtain signature. Make edits to fax coversheet and send to bank via fax.	0.20 135.00/hr	27.00
	CAC Paralegal Phone call with Art Cohen, counsel for South County Bank requesting personal service of the order. Discuss with Alison Juroe and determine US mail is sufficient.	0.10 135.00/hr	13.50
	CAC Paralegal Revise letter to South County Bank to reflect delivery by mail versus fax. Copy, scan and mail.	0.20 135.00/hr	27.00
	CAC Paralegal Send follow up e-mail to Angela at Wills re why premium is due to the Hartford although locations and amount of business personal property coverage was decreased.	0.10 135.00/hr	13.50
	CAC Paralegal Receive certificate of good standing for Peninsula Air. Print and save on server. Print invoice, confirm amount and file with reimbursement request. Advise Ellen Gordon re status of same.	0.20 135.00/hr	27.00
	CAC Paralegal Download recently filed documents off Pacer for receiver's files and to post on receivership website.	0.40 135.00/hr	54.00
	CAC Paralegal Review e-mail forwarded by Ellen Gordon from Mark Feathers indicating an unrequested distribution was made out of Natalie's 401(k). Attempt to review the attachment from Mark but the file is damaged. Print and review our letter to TD Ameritrade which does not request Natalie's accounts be frozen nor turned over. Reply to e-mail from Alison Juroe indicating I will discuss with Tom and that the attachment to Mark's e-mail is damaged so I cannot review the	0.40 135.00/hr	54.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	documentation pertaining to his e-mail. mf		
12/13/2012	CAC Paralegal Assist Thomas Seaman in organizing observations made in light of forensic accounting work done thus far.	0.20 135.00/hr	27.00
	CAC Paralegal Receive and review draft of Mass Mutual letter sent by Ted Fates. Confirm accuracy of policy details, format onto firm letterhead and print and review with Thomas Seaman. Duplicate several copies for Thomas Seaman to take to hearing. Scan copy. E-mail Ted and David Zaro at Allen Matkins re same. mf	0.40 135.00/hr	54.00
	CAC Paralegal Send follow up e-mail to Angela at Willis re status of my questions about why The Hartford is charging additional premium.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Ellen as well as chain between Ellen and Jason in respect to needing a UCC filed in Florida. Reply re same.	0.20 135.00/hr	27.00
	CAC Paralegal Compose e-mail to Rick at Lexis Nexis re need for UCC filing in Florida. Ask if he can handle separately from another one of the receiver's Lexis Nexis account or if I have to go through their regular sales toll free number to get the filing done.	0.10 135.00/hr	13.50
	CAC Paralegal Exchange e-mails with Ellen Gordon re when she needs the UCC filing done.	0.10 135.00/hr	13.50
	CAC Paralegal Review Florida SOS to see if they are able to electronically file UCC-1. Determine that they only do manual filings.	0.20 135.00/hr	27.00
	CAC Paralegal Review and discuss with Ellen Gordon her e-mail asking about the status of a borrower's lien release. Advise that onus should be on the borrower to prove they satisfied their lien and to ask Jason to request from them.	0.20 135.00/hr	27.00
12/14/2012	CAC Paralegal Review e-mail from Rick at Lexis Nexis re setting up an account to file a UCC-1 in Florida and that I need to speak to our sales rep. Send e-mail to Dan, Lexis Nexis sales rep re same.	0.10 135.00/hr	13.50
	CAC Paralegal Phone call with Dan at Lexis Nexis re need to file UCC, prior SB Capital vendor only doing CA filings and we need a filing done in	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	FL. Discuss importance of account not having a monthly minimum due.		
12/14/2012	CAC Paralegal Place call to IRS in an attempt to ascertain the status of a lien against Intervention 911 for which funds were held in escrow at closing. After being routed through the menu repeatedly without speaking to a live person, log in to Dunn and Bradstreet account Jason indicated was inactive. Pull and review business credit report. Convert to pdf and send to Jason via e-mail stating that the updated report shows that the lien is released.	0.50 135.00/hr	67.50
12/17/2012	CAC Paralegal Review e-mail from Jason regarding borrower's lien release.	0.10 135.00/hr	13.50
	CAC Paralegal Review unsecured property tax bill from 2008-2009.	0.10 135.00/hr	13.50
	CAC Paralegal Review multiple e-mails between Ellen Gordon and Ted Fates re letter to go to borrower, hearing in Friday and Mass Mutual issue. mf	0.20 135.00/hr	27.00
	CAC Paralegal Send e-mail to Dan at Lexis Nexis following up on my request to open an account for a UCC-1 filing.	0.10 135.00/hr	13.50
12/18/2012	CAC Paralegal Download recently filed documents off Pacer for receiver's files and to post on website.	0.30 135.00/hr	40.50
	CAC Paralegal Exchange e-mails with Dan at Lexis Nexis re filing UCC-1 in Florida. Send e-mail to account rep Rick at Lexis Nexis asking for instructions on who to send the document to for filing as Florida is one of the few states that does not e-file. Update Ellen Gordon re status.	0.20 135.00/hr	27.00
12/19/2012	CAC Paralegal Per Susan Vavak, review Carney Construction invoice with itemized charges for the project. Create excel spreadsheet and plug in data for further review by Susan. Update Susan re some of lan's invoice percentages not being accurate.	0.50 135.00/hr	67.50
	CAC Paralegal Discuss with Susan, creating worksheet to analyze the initial and revised Bay Road construction budget and the delta.	0.10 135.00/hr	13.50
	CAC Paralegal Place several calls to various representatives at Lexis Nexis re the need to file the Florida UCC-1 ASAP and to provide me with	0.10 135.00/hr	13.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	instructions.		
12/19/2012	CAC Paralegal Per Susan Vavak, compare original and revised Carney Construction budget. Confer with Susan re the total on the original budget being \$85,000 over what the sum of the work actually is. Discuss revised versus original funding request and \$164,000+ in additional funds being requested.	0.70 135.00/hr	94.50
12/20/2012	CAC Paralegal Review Bay Road loan agreement for parcel numbers and county. Pull up tax bills on San Mateo County Tax Collector's website. Confirm payments were timely made and print for Susan's files.	0.20 135.00/hr	27.00
	CAC Paralegal Discuss with Megan need to find International Restaurants UCC-1 to be filed.	0.10 135.00/hr	13.50
	CAC Paralegal Review International Restaurants UCC-1, review e-mails and file to determine where it has been filed and where it still needs to be filed. Review e-mail from Rick at Lexis Nexis indicating I can file online. Log into Lexis Nexis and attempt to load information in UCC-1 for filing. Leave voicemail for Rick to call me re inability to change the Secured Party field on their online form.	0.30 135.00/hr	40.50
	CAC Paralegal Phone call with Rick at Lexis Nexis and commence preparation of the International Restaurants UCC-1 over the phone.	0.30 135.00/hr	40.50
	CAC Paralegal After phone call with Rick at Lexis Nexis re International Restaurants UCC-1, check FL SOS to confirm entity jurisdiction and entity ID, review file to confirm payment of stamping taxes, type description of collateral, and scan an upload Exhibit A. Review draft of UCC for filing with the FL SOS, confirm accuracy, submit filing and provide draft to Megan for file.	0.50 135.00/hr	67.50
12/21/2012	CAC Paralegal Review letter to Barry at Buchalter Nemer transmitting 13 documents requested in connection with Peninsula Air loan modification. Search files for all exhibits and discuss with Ellen Gordon missing documents. Incorporate some missing documents located by Megan and edit out others in the letter which are not in the receiver's possession. Make additional edits to letter and finalize. Obtain Tom's signature. Scan letter and voluminous exhibits and send to Barry per Ellen Gordon for review.	1.10 135.00/hr	148.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/26/2012	CAC Paralegal Download recently filed documents off Pacer for receiver's files and to post on receivership website.	0.30 135.00/hr	40.50
	CAC Paralegal Request proof of insurance via fax for multiple borrowers. Update Jason re status.	0.20 135.00/hr	27.00
	CAC Paralegal Receive proof of insurance for borrower. Scan. Review USPS mail forward for expiration date. Send proof of insurance to Jason indicating that the mortgagee address should be updated to be the receiver's as the mail forward expires in 9/13.	0.20 135.00/hr	27.00
	CAC Paralegal Review e-mail from Jason confirming he will update the mortgagee clause.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Jason indicating to disregard proof of insurance sent as it requires changes.	0.10 135.00/hr	13.50
	CAC Paralegal Review and reply to e-mail from Jason confirming the UCC-1 was filed on International Restaurants but that we are waiting for the filed copy to come back as Florida does not e-file.	0.10 135.00/hr	13.50
	CAC Paralegal Log in to Lexis Nexis to check the status of the UCC-1 filing for International Restaurants.	0.10 135.00/hr	13.50
12/27/2012	CAC Paralegal Review and file Dunn & Bradstreet usage report. Note search conducted by Receiver in connection with Peninsula Air loan.	0.10 135.00/hr	13.50
	CAC Paralegal Per Derrick Hovinen, confirm county's receipt of pre-receiver defaulted property taxes for Sweet Fingers property.	0.10 135.00/hr	13.50
	CAC Paralegal Review e-mail from Jason transmitting a payment due notice for a Mass Mutual Life Insurance policy. Review files to confirm it is a different policy than the one cancelled by the receiver. Search through the company files to locate information on a policy owned by Jason that appears to have been paid for by SB Capital.	0.40 135.00/hr	54.00
12/28/2012	CAC Paralegal Compose e-mail to Ellen Gordon re information located in company files regarding Jason's second Mass Mutual life insurance policy.	0.20 135.00/hr	27.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/28/2012	CAC Paralegal Review multiple e-mails from Ellen Gordon to Thomas Seaman regarding Jason's Mass Mutual life insurance policy which the company is not the beneficiary of but appears to have paid the premium for.	0.10 135.00/hr	13.50
SUBTOTAL:		[20.20	2,727.00]
<u>Project Management</u>			
12/5/2012	AJ Project Management Received email from John requesting certain information. Review investor correspondence to determine if redemption requests have been received post receiver. Confer with Tom and receive direction to look at pre-receiver unpaid redemptions. Confer with Megan and request report. Format and save report for Tom to review. Make requested revisions and save and email to Tom.	0.80 175.00/hr	140.00
12/10/2012	AJ Project Management Confer with Megan re South County Bank. Look for turnover request. Discuss same with Christine. Search files and inventory for bank statements for the SBC account. Email to Wertz requesting Katie resend the account statement as it was no longer available on secure site. Discuss again with Christine and request that she draft a turnover letter.	0.60 175.00/hr	105.00
12/11/2012	AJ Project Management Locate account statement and provide to Christine for inclusion with turnover request. Review draft letter.	0.20 175.00/hr	35.00
	AJ Project Management Email from Megan requesting confirmation on tax payment. Discuss same with Derrick. Log into bank online to search for payment. Receive email from Derrick with payment details.	0.20 175.00/hr	35.00
	AJ Project Management Review email from Ted re tasks that need to be completed.	0.10 175.00/hr	17.50
12/12/2012	AJ Project Management Confer with Christine Cheski re South County Bank will not accept fax copy of turnover request. Advised to mail an original.	0.10 175.00/hr	17.50
	AJ Project Management Review email from Tom with question Feathers raised about wife retirement account. Email Christine Cheski and ask her to review letter that we sent to TD Ameritrade and that we did not mention anything about Feathers wife's account.	0.10 175.00/hr	17.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/13/2012	AJ	Project Management Met with Tom to discuss hearing and forensic accounting.	0.70 175.00/hr	122.50
	AJ	Project Management Conference call to discuss hearing and other case issues.	1.00 175.00/hr	175.00
12/14/2012	AJ	Project Management Resend Christine Cheski the PDF attachment from Feathers for her to review.	0.10 175.00/hr	17.50
12/17/2012	AJ	Project Management Met with Tom and discussed hearing, upcoming important dates, staffing, etc	0.20 175.00/hr	35.00
	AJ	Project Management Call from borrower re partial return of deposit, email to Jason re same, and look up check history	0.20 175.00/hr	35.00
	AJ	Project Management Confer with Dan re server and file back up needed, tape and off site, etc. Review email re same.	0.20 175.00/hr	35.00
12/18/2012	AJ	Project Management Confer with Mike re copy of bank records completed. Review invoice and give direction re sending to IRS. Call to auditor and l/m re docs being sent, and requesting info on reimbursement	0.30 175.00/hr	52.50
	AJ	Project Management Review inventory and identify bankers boxes with items that could be related to IRS subpoena, review contents, etc	0.60 175.00/hr	105.00
	AJ	Project Management Call from borrower following up on deposit. Email and call with Jason re same.	0.20 175.00/hr	35.00
	AJ	Project Management Prepare email with statements for TD Ameritrade account and email to Sue Hannan pursuant to request	0.30 175.00/hr	52.50
12/19/2012	AJ	Project Management Emails with Jason re borrower inquiry refund of deposit, discuss with Tom re ask for Jason to advise as to the numbers of others in similar situation.	0.20 175.00/hr	35.00
12/20/2012	AJ	Project Management Receive Jason's w-2 from Paychex, download, save and forward same.	0.20 175.00/hr	35.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/21/2012	AJ Project Management Confer with Ellen re response due on fee app objections. Review draft response and confer with Tom re timing to file. mf	0.70 175.00/hr	122.50
	AJ Project Management Email from Bernie at Young and Craig requesting K-1's. Review inventory sheets to locate K-1 files. Search accounting boxes for k-1s	1.20 175.00/hr	210.00
	AJ Project Management Review email from Jason with detail requested on borrower deposit refunds	0.20 175.00/hr	35.00
12/26/2012	AJ Project Management Email from Jason re refund to borrower, respond and advise that Tom did approve. Need written request and can proceed with refund.	0.10 175.00/hr	17.50
12/27/2012	AJ Project Management Reviewed draft response and objections received to date. Met with Tom Ellen Gordon on response to objections to fee applications. Conference call with Ted Fates re same. Requested data needed from Derrick on payroll, and researched additional info necessary to complete response mf	1.70 175.00/hr	297.50
12/3/2012	EKG Project Management Email exchange with Pam Andes regarding Phase II environmental for Kappalla Rampur loan. Followed up with Jason Parsons re same.	0.20 300.00/hr	60.00
	EKG Project Management Respond to information request from Kim Bui.	0.30 300.00/hr	90.00
	EKG Project Management Obtained W-9 from First American Title for Derrick Hovinen.	0.20 300.00/hr	60.00
	EKG Project Management Draft email to Jamie Fougner regarding receipt of his notice to vacate and turnover of premises.	0.20 300.00/hr	60.00
	EKG Project Management Worked on draft of listing agreement using our forms rather than standard listing agreement.	0.70 300.00/hr	210.00
12/4/2012	EKG Project Management Follow up with Christine Cheski regarding request for reconveyance on Cortland Bohecek properties.	0.20 300.00/hr	60.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/4/2012	EKG Project Management Briefing with Susan Vavak regarding Bay Road. Discussed additional findings, document requests to Ian Carney, next steps, timing. Also discussed documenting file.	0.30 300.00/hr	90.00
	EKG Project Management Phone call and email exchange with Kaipō Young regarding eviction and settlement discussions.	0.60 300.00/hr	180.00
	EKG Project Management Follow up with Derrick Hovinen regarding Jason's paycheck.	0.10 300.00/hr	30.00
	EKG Project Management Briefing with Megan Mecca regarding updates to loan files, additional documentation requested, change of terms on two loans.	0.50 300.00/hr	150.00
12/5/2012	EKG Project Management Phone call with Kaipō Young regarding his recent call with Roxanne Mosley and Thomas Seaman deadline for finalizing settlement with stipulated judgment.	0.50 300.00/hr	150.00
	EKG Project Management Reviewed docs requested from title company. Briefing with Megan Mecca regarding sending electronic copies to Jason Parsons and placing originals in credit file.	0.20 300.00/hr	60.00
	EKG Project Management Followed up with Jason Parsons and Christine Cheski regarding request for reconveyance on Cortland Bohecek loan.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed short form and long form of the loan modification agreements for Dunn and Patel. Briefing with Thomas Seaman re same. Email exchange with Jason Parsons re same.	0.60 300.00/hr	180.00
	EKG Project Management Briefing with Thomas Seaman regarding pre-negotiation agreement for Peninsula Air. Obtained signature on the restructuring proposal. Forwarded to Jason Parsons.	0.20 300.00/hr	60.00
	EKG Project Management Follow up with Kaipō Young and Thomas Seaman regarding settlement on Unlawful detainer action.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Susan Vavak regarding vendor to use to verify lien release. Obtained additional information from Jason Parsons. Forwarded to Christine Cheski to see if she can obtain the required information.	0.40 300.00/hr	120.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/5/2012	EKG Project Management Briefing with Megan Mecca regarding information request for Thomas Seaman.	0.10 300.00/hr	30.00
	EKG Project Management Reviewed files and P drive. Made a list of REOs, non-performing loans and loans being modified, and maturing loans. Briefing with Thomas Seaman re same.	0.60 300.00/hr	180.00
	EKG Project Management Follow up call with Kaipo Young regarding unlawful detainer action. Discussed most recent call with Roxanne. She is getting check from Clive and will be in tomorrow to sign the documents. We need to review docs tomorrow morning and send any changes.	0.40 300.00/hr	120.00
	EKG Project Management Follow up with Jason Parsons and Christine Cheski regarding lien release info.	0.10 300.00/hr	30.00
	EKG Project Management Phone call with Thomas Seaman regarding Sweet Fingers eviction and settlement documents.	0.20 300.00/hr	60.00
	EKG Project Management Follow up call with Kaipo Young regarding unlawful detainer action. Discussed most recent call with Roxanne. She is getting check from Clive and will be in tomorrow to sign the documents. We need to review docs tomorrow morning and send any changes.	0.60 300.00/hr	180.00
12/6/2012	EKG Project Management Phone call to Kaipo Young regarding settlement agreement with Sweet Fingers.	0.10 300.00/hr	30.00
	EKG Project Management Phone call and email to Kaipo Young asking for documents to be sent in Word format so I can mark up.	0.10 300.00/hr	30.00
	EKG Project Management Meeting with Thomas Seaman to go over draft document and discuss his concerns and recommended changes.	0.30 300.00/hr	90.00
	EKG Project Management Made red line draft of settlement agreement and incorporated Thomas Seaman changes. Forwarded to counsel with cover memo asking about the Addendum.	0.40 300.00/hr	120.00
	EKG Project Management Phone call with Kaipo Young regarding status of settlement. No response from Defendant.	0.30 300.00/hr	90.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/6/2012	EKG Project Management Review letter from Barry Smith dated 12/4/12 regarding their client CBB and Peninsula Air. Made notes to discuss with Thomas Seaman.	0.20 300.00/hr	60.00
	EKG Project Management Draft email to Jason Parsons and Megan Mecca requesting additional documentation and forwarding Smith letter and earlier correspondence.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Thomas Seaman regarding Unlawful detainer settlement documents and discussions with counsel.	0.30 300.00/hr	90.00
12/11/2012	EKG Project Management Briefing with Megan Mecca and Jason Parsons regarding information request for Pacific Enterprise Bank. Followed up on request.	0.40 300.00/hr	120.00
	EKG Project Management Follow up with Pam Andes and Jason Parsons regarding proposal for phase 2 environmental on gas station property.	0.20 300.00/hr	60.00
	EKG Project Management Review letter from counsel for California Business Bank regarding Peninsula Air. Briefing with Christine, Megan and Jason regarding gathering information requested and posting to shared drive.	0.60 300.00/hr	180.00
	EKG Project Management Briefing with Thomas Seaman regarding Peninsula Air response.	0.20 300.00/hr	60.00
	EKG Project Management Responded to information request from Wesley Hatem for Mosley settlement so he can track payments.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Thomas Seaman regarding Pacific Enterprise Bank.	0.10 300.00/hr	30.00
12/12/2012	EKG Project Management Reviewed opposition filed by Mark Feathers. Briefing with Megan Mecca re same. mf	0.70 300.00/hr	210.00
	EKG Project Management Briefing with Derrick Hovinen regarding payables.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Wesley Hatem regarding deposit from Mosley.	0.20 300.00/hr	60.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/12/2012	EKG Project Management Follow up with Kaipo Young regarding getting fully executed settlement docs.	0.20 300.00/hr	60.00
	EKG Project Management Worked on letter to Barry Smith responding to his 12/4/12 letter regarding Peninsula Air.	0.50 300.00/hr	150.00
	EKG Project Management Respond to information request from counsel to include in response.	0.70 300.00/hr	210.00
12/13/2012	EKG Project Management Respond to Thomas Seaman question regarding TD Ameritrade.	0.10 300.00/hr	30.00
	EKG Project Management Meeting with Thomas Seaman, Alison Juroe regarding TD Ameritrade and other issues raised in Mark Feathers opposition.	0.30 300.00/hr	90.00
	EKG Project Management Follow up with Jason Parsons on 4500 Park Blvd foreclosure.	0.30 300.00/hr	90.00
	EKG Project Management Briefing with Christine Cheski regarding getting UCC filed in Florida to perfect security interest per Jason Parsons.	0.20 300.00/hr	60.00
	EKG Project Management Follow up with Jason Parsons and Thomas Seaman regarding change in terms for two loans.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Megan Mecca regarding loan docs and information needed to complete response to Barry Smith. Also discussed Finnegan loan payoff and demand in escrow.	0.60 300.00/hr	180.00
	EKG Project Management Review accounts payable.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Jason Parsons and Christine Cheski regarding IRS lien release and release of funds from escrow.	0.20 300.00/hr	60.00
	EKG Project Management Research and respond to information request from counsel.	0.70 300.00/hr	210.00
	EKG Project Management Responded to information request from Ted Fates regarding draft response to opposition from Mark Feathers. mf	0.40 300.00/hr	120.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/17/2012	EKG Project Management Follow up with Kaipo Young and Wesley Hatem regarding December rent payment. Advised Thomas Seaman.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed draft letter from Ted Fates. Called to discuss Feathers' concern regarding wording of letter and the claims process.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed payables and called to verify when some of the services were incurred.	0.40 300.00/hr	120.00
12/18/2012	EKG Project Management Phone calls and email exchange with Jason Parsons to get additional information regarding Peninsula Air to include in response to Barry Smith, counsel for California Business Bank.	0.70 300.00/hr	210.00
	EKG Project Management Completed first draft of letter to Barry Smith responding to his December 4th letter regarding Peninsula Air.	0.80 300.00/hr	240.00
	EKG Project Management Follow up with Jason Parsons regarding POA for Peninsula Air.	0.20 300.00/hr	60.00
	EKG Project Management Worked on net cash flow analysis for Brannan Cottage Inn.	1.80 300.00/hr	540.00
	EKG Project Management Briefing with Megan Mecca regarding loan servicing questions and Peninsula Air docs requested by counsel.	0.50 300.00/hr	150.00
	EKG Project Management Draft cover memo to Ted Fates outlining issues regarding Peninsula Air and forwarded draft response for his review.	0.30 300.00/hr	90.00
12/19/2012	EKG Project Management Followed up with Jason Parsons on Van Arsdale Harris Lumber.	0.30 300.00/hr	90.00
	EKG Project Management Work with Megan Mecca to get request for NOD prepared and Thomas Seaman signature.	0.20 300.00/hr	60.00
	EKG Project Management Briefing with Megan Mecca regarding total amount required to cure.	0.20 300.00/hr	60.00
12/20/2012	EKG Project Management Incorporate changes from Ted Fates into the letter to Barry Smith. Briefing with Thomas Seaman re same.	0.30 300.00/hr	90.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/20/2012	EKG Project Management Reviewed Feathers' opposition to fee applications. Briefing with Megan Mecca re same. mf	0.60 300.00/hr	180.00
	EKG Project Management Phone call and email exchange with Jason Parsons regarding Peninsula Air. Rejected our restructuring proposal. Time limit has expired. Possibly selling residence or other assets to payoff loan. Discussed next steps. Briefing with Thomas Seaman re same.	0.60 300.00/hr	180.00
	EKG Project Management Briefing with Ted Fates regarding response to Feathers' opposition. Briefing with Thomas Seaman re same. mf	0.40 300.00/hr	120.00
	EKG Project Management Gathered additional information on Brannan Cottage Inn. Worked on cash flow.	1.10 300.00/hr	330.00
	EKG Project Management Briefing with Christine Cheski regarding Mass Mutual.	0.20 300.00/hr	60.00
12/21/2012	EKG Project Management Finalized letter to Barry Smith and worked with Christine Cheski to put together all of the exhibits and send it out. Incorporated Ted Fates' suggestions. Briefing with Thomas Seaman re same.	0.80 300.00/hr	240.00
	EKG Project Management Follow up with Pam Andes regarding phase 2 environmental.	0.20 300.00/hr	60.00
	EKG Project Management Follow up with Jason Parsons on two loan modifications.	0.30 300.00/hr	90.00
	EKG Project Management Followed up with David Bark on NOD for Peninsula Air.	0.30 300.00/hr	90.00
12/27/2012	EKG Project Management Worked with Thomas Seaman and Alison Juroe on responses to objections to fee applications. Meeting with Thomas Seaman and Alison Juroe and conference call with Ted Fates re same. Reviewed files and forwarded information requested by Ted Fates. mf	1.70 300.00/hr	510.00
	EKG Project Management Followed up with First American regarding NOD. Printed documents and made note to Christine Cheski to get Tom to sign and notarize.	0.20 300.00/hr	60.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/27/2012	EKG Project Management Briefing with Tim McDonnell and sorted email to see how many subscribers to the website and how many investors we have communicated with to be included in our reply to Feathers' opposition. mf	0.90 300.00/hr	270.00
	EKG Project Management Received email from Jason Parsons regarding bill he received for key man life insurance. Asked her to research.	0.20 300.00/hr	60.00
	EKG Project Management Pulled file for Jason Parsons to complete VOE. Need to get 2011 final payroll figures, also need 2012 YTD. Exchange with Megan Mecca re same.	0.40 300.00/hr	120.00
12/28/2012	EKG Project Management Completed VOE, had Thomas Seaman sign and forward to bank.	0.30 300.00/hr	90.00
	EKG Project Management Email exchange with Jamie Fougner, tenant in Natoma condo, regarding final walk through. Provided contact info for our property manager/broker.	0.20 300.00/hr	60.00
	EKG Project Management Follow up with Jason on loan modifications. Sent email to Wesley Hatem to advise when the Deamer Dunn payment arrives with executed loan modification agreement.	0.40 300.00/hr	120.00
	EKG Project Management Briefing with Thomas Seaman regarding letter to investors to go out with info regarding claims process. Sent to Ted Fates with final changes.	0.30 300.00/hr	90.00
	EKG Project Management Reviewed email from Christine Cheski regarding key man life insurance info sent to Jason Parsons.	0.10 300.00/hr	30.00
	EKG Project Management Review and approve payables.	0.50 300.00/hr	150.00
	EKG Project Management Followed up on information requests re Peninsula Air.	0.30 300.00/hr	90.00
12/3/2012	SV Project Management Review and reply to email from Ian Carney regarding architect's agreement referenced in assignment of architect's contract for Bay Road loan.	0.10 320.00/hr	32.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/3/2012	SV Project Management Review numerous emails with attached files from Ian Carney of Bay Road loan borrower. Compare files to those previously received, and print and save for review.	1.10 320.00/hr	352.00
	SV Project Management Call with Ted Fates of Allen Matkins regarding status of case overall and status of Bay Road loan modification.	0.20 320.00/hr	64.00
	SV Project Management Review emails between Mark Feathers and Ian Carney of Bay Road borrower regarding loan and developer fee.	0.10 320.00/hr	32.00
	SV Project Management Voice mail from and call with John Bohannan of Buildzig to discuss proposal for construction monitoring services for Bay Road project, history and experience of Buildzig, services offered and costs. Send email to John with my contact information and order appointing receiver.	0.90 320.00/hr	288.00
	SV Project Management Review Architect's Agreement for Bay Road project received from Ian Carney. Note questions.	0.30 320.00/hr	96.00
	SV Project Management Review resume and contractor license information received from Ian Carney of Bay Road loan.	0.10 320.00/hr	32.00
	SV Project Management Review and reply to email from Paul Bryan of Quality Built regarding information needed about Bay Road project for proposal to do construction draw inspections.	0.10 320.00/hr	32.00
	SV Project Management Call with Ian Carney of Bay Road borrower to discuss my updated request for information and revised draw #2 received from Ian.	0.40 320.00/hr	128.00
	SV Project Management Review email from Ian Carney of Bay Road borrower and attached revised loan draw #2. Compare revised draw to prior draw. Send email to Ian requesting information regarding correct draw information.	0.30 320.00/hr	96.00
	SV Project Management Review Bay Road tentative map conditional approval, and use permit and variance from city of Menlo Park	0.50 320.00/hr	160.00
	SV Project Management Review checklist of information needed with comments from Ian Carney of Bay Road borrower. Prepare updated checklist and send to Ian via email with copy of title report to review building	0.50 320.00/hr	160.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	restrictions. Review information received from Ian in conjunction therewith.		
12/3/2012	SV Project Management Locate balance sheet forms on internet for personal and small businesses. Send forms via email to Ian Carney of Bay Road borrower for completion.	0.30 320.00/hr	96.00
	SV Project Management Review emails from Ian Carney of Bay Road borrower with attached parcel maps and plans. Save attachments. Verify entire set of plans, parcel maps and approval conditions. Send email to Ian requesting missing information.	0.40 320.00/hr	128.00
	SV Project Management Review email from Paul Bryan of Quality Built and attached property information form to be completed for Bay Road project.	0.10 320.00/hr	32.00
	SV Project Management Send email to Anne Klokow at Allen Matkins with request for call to discuss Bay Road loan modification.	0.10 320.00/hr	32.00
12/4/2012	SV Project Management Review and reply to emails from Anne Klokow at Allen Matkins regarding call to discuss Bay Road loan modification.	0.10 320.00/hr	32.00
	SV Project Management Call with Anne Klokow of Allen Matkins to discuss my comments and questions regarding loan modification for Bay Road loan, release price language to insert, profit participation and items received from Ian Carney of borrower.	1.40 320.00/hr	448.00
	SV Project Management Call with Ian Carney of Bay Road loan borrower to discuss structure of profit participation, funding amounts over budget, sending subcontractor bids and release prices.	0.60 320.00/hr	192.00
	SV Project Management Send email to Ian Carney of Bay Road loan borrower with construction loan agreement. Prepare full agreement with all exhibits to send.	0.20 320.00/hr	64.00
	SV Project Management Send email to Anne Klokow at Allen Matkins with summary of my conversation with Ian Carney of borrower about terms of Bay Road loan modification. Review notes regarding items still needed from Ian.	0.40 320.00/hr	128.00
	SV Project Management Complete project information sheet for Bay Road project and send to Paul Bryan at Quality Built for proposal to do draw reviews and	0.30 320.00/hr	96.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	inspections.		
12/4/2012	SV Project Management Call with Ninia Hammond to discuss potential construction inspection companies and costs of same for Bay Road project.	0.30 320.00/hr	96.00
	SV Project Management Discuss status of Bay Road loan modification and use of pre-negotiation agreements with Ellen.	0.30 320.00/hr	96.00
	SV Project Management Review email from Ninia Hammond regarding costs for potential fund control company to do inspections for Bay Road loan.	0.10 320.00/hr	32.00
	SV Project Management Review possible new insurance requirements for Bay Road loan. Review builder's risk insurance policy provided by borrower.	0.40 320.00/hr	128.00
	SV Project Management Update document request checklist for Bay Road loan based on items received from borrower and conversation with Ian Carney of borrower. Send updated checklist to Ian via email.	0.40 320.00/hr	128.00
12/5/2012	SV Project Management Call with Anne Klokow of Allen Matkins to discuss my call with Ian Carney of Bay Road loan borrower regarding loan modification terms, timing of next draft of loan modification and changing insurance requirements.	0.40 320.00/hr	128.00
	SV Project Management Review insurance requirements form and revise for Bay Road loan. Send requirements to Anne Klokow at Allen Matkins via email for review.	0.40 320.00/hr	128.00
	SV Project Management Review email from Ninia Hammond regarding Dixieline fund control services for Bay Road loan and attached information from Dixieline. Send reply email to Ninia with additional questions.	0.20 320.00/hr	64.00
	SV Project Management Review email from Ninia Hammond regarding possible construction inspector for Bay Road loan and review of budget.	0.10 320.00/hr	32.00
	SV Project Management Review email from Ellen regarding investigating release of IRS lien. Discuss back up needed with Ellen.	0.10 320.00/hr	32.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/6/2012	SV Project Management Review emails regarding IRS lien on loan to Intervention 911 and attached D&B report. Discuss obtaining release with Ellen.	0.20 320.00/hr	64.00
	SV Project Management Call with Ian Carney of Bay Road loan borrower to discuss insurance and status of items requested.	0.30 320.00/hr	96.00
	SV Project Management Review proposal for construction site inspections for Bay Road project from Paul Bryan of Quality Built. Compare to proposal from Buildzig. Note questions for Paul. Send reply email to Paul requesting discussion about same.	0.30 320.00/hr	96.00
12/7/2012	SV Project Management Review and reply to email from Anne Klokow of Allen Matkins regarding status of builder's insurance for Bay Road loan.	0.10 320.00/hr	32.00
	SV Project Management Review and reply to email from Anne Klokow of Allen Matkins regarding status of items needed from borrower for Bay Road loan modification.	0.10 320.00/hr	32.00
	SV Project Management Update checklist of items needed from borrower for Bay Road loan modification. Send checklist via email to Ian Carney.	0.20 320.00/hr	64.00
12/10/2012	SV Project Management Send email to Ian Carney of Bay Road borrower requesting update on status of information requested.	0.10 320.00/hr	32.00
	SV Project Management Review and reply to email from Ninia Hammond regarding Dixieline inspection cost and content for Bay Road project.	0.10 320.00/hr	32.00
	SV Project Management Review email from Anne Klokow of Allen Matkins and attached revised loan modification for Bay Road loan. Note comments to loan modification and compare to prior draft.	1.00 320.00/hr	320.00
12/11/2012	SV Project Management Review email from Ninia Hammond and attached example inspection report from Dixieline.	0.10 320.00/hr	32.00
	SV Project Management Send email to Anne Klokow at Allen Matkins regarding my review of revised Bay Road loan modification and call to discuss same.	0.10 320.00/hr	32.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/11/2012	SV Project Management Call with Anne Klokow at Allen Matkins to discuss my comments to the Bay Road Loan Modification Agreement.	1.10 320.00/hr	352.00
	SV Project Management Review email from Ian Carney of borrower for Bay Road loan with attached GC contract draft. Forward email to Anne Klokow at Allen Matkins with questions.	0.10 320.00/hr	32.00
	SV Project Management Call with Ninia Hammond to discuss status of parcel maps, plan review, HOA set up, items needed prior to loan modification and construction milestones for Bay Road loan.	0.40 320.00/hr	128.00
	SV Project Management Send email to Ninia Hammond with Bay Road loan construction documents for review.	0.20 320.00/hr	64.00
	SV Project Management Review and reply to email from Anne Klokow of Allen Matkins regarding general contractor agreement received from Ian Carney of Bay Road loan borrower.	0.10 320.00/hr	32.00
12/12/2012	SV Project Management Review and reply to email from Ninia Hammond regarding scope of work for review of construction documents for Bay Road loan.	0.10 320.00/hr	32.00
	SV Project Management Review agreement between contractor and owner received from Ian Carney of Bay Road loan borrower. Note comments to agreement.	0.40 320.00/hr	128.00
	SV Project Management Send email to Paul Bryan at Quality Built requesting update on proposal to perform inspections and verification of percentage completion for Bay Road loan.	0.10 320.00/hr	32.00
12/13/2012	SV Project Management Review email from Ian Carney of Bay Road loan borrower and subsequent emails from the city of Menlo Park regarding plans and status of permits. Call to Ian to discuss items needed for review and approval prior to loan modification. Forward email to Ninia Hammond for review of comments to plans.	0.10 320.00/hr	32.00
	SV Project Management Call with Anne Klokow at Allen Matkins to discuss status of Bay Road loan modification, items needed from borrower, general contractor contract and insurance requirements language.	0.50 320.00/hr	160.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/14/2012	SV Project Management Call with Anne Klokow of Allen Matkins to discuss status of loan modification and letter to Bay Road borrower regarding need for information prior to proceeding.	0.20 320.00/hr	64.00
	SV Project Management Review email from Ninia Hammond and attached summary of construction document review for Bay Road loan.	0.10 320.00/hr	32.00
	SV Project Management Review email from Anne Klokow of Allen Matkins regarding Bay Road loan. Review attached letter to borrower regarding loan modification agreement and items needed from borrower and revised loan modification agreement. Note revisions and comments to letter and agreement. Call with Anne Klokow of Allen Matkins to discuss my comments.	1.30 320.00/hr	416.00
	SV Project Management Review email from Ninia Hammond with attached revised checklist of items to obtain from Bay Road loan borrower and summary of construction document review. Further update checklist.	0.60 320.00/hr	192.00
	SV Project Management Send email to Ninia Hammond with updated checklist for Bay Road loan and question regarding need for a HOA.	0.10 320.00/hr	32.00
	SV Project Management Review email from Anne Klokow of Allen Matkins with revised letter and revised loan modification agreement for Bay Road loan. Send email to Ian Carney of borrower with letter, modification and updated checklist.	0.20 320.00/hr	64.00
12/17/2012	SV Project Management Review email from Ian Carney of Bay Road borrower regarding moving forward with project.	0.10 320.00/hr	32.00
	SV Project Management Review email from Ninia Hammond regarding need for HOA if shared common area on Bay Road project.	0.10 320.00/hr	32.00
	SV Project Management Call to Ian Carney of Bay Road borrower to discuss his email regarding moving forward with project and my request for information.	0.10 320.00/hr	32.00
	SV Project Management Call with Ninia Hammond to discuss status of Bay Road loan modification and need for HOA and CCandR's versus just maintenance agreement.	0.30 320.00/hr	96.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/17/2012	SV	Project Management Discuss status of Bay Road loan modification with Tom.	0.10 320.00/hr	32.00
	SV	Project Management Call with Anne Klokow at Allen Matkins regarding email from Ian Carney of Bay Road borrower. Review draw request for information on timing of demolition. Send email to Anne regarding status of plan review.	0.40 320.00/hr	128.00
12/18/2012	SV	Project Management Call with Anne Klokow at Allen Matkins to discuss Bay Road loan status of construction of project and plans, items received to date from borrower and response to borrower's email.	0.80 320.00/hr	256.00
	SV	Project Management Discuss status of Bay Road loan with Ellen.	0.10 320.00/hr	32.00
	SV	Project Management Review email from Anne Klokow at Allen Matkins regarding disclaimer to add to Bay Road loan checklist. Added disclaimer to checklist.	0.10 320.00/hr	32.00
12/19/2012	SV	Project Management Review email from Anne Klokow at Allen Matkins regarding sending default letter to Bay Road loan borrower. Call with Anne to discuss same.	0.40 320.00/hr	128.00
	SV	Project Management Review and approve timecard for Ninia Hammond.	0.10 320.00/hr	32.00
	SV	Project Management Review loan agreement and deed of trust for Bay Road loan borrower's compliance with covenants and requirements. Send email to Anne Klokow at Allen Matkins with listing of borrower's non-compliance.	0.70 320.00/hr	224.00
	SV	Project Management Discuss preparing comparison of budgets received and draw #2 for Bay Road loan with Christine.	0.10 320.00/hr	32.00
	SV	Project Management Review comparison of Bay Road loan new budget with original budget prepared by Christine.	0.20 320.00/hr	64.00
12/20/2012	SV	Project Management Send email to Anne Klokow at Allen Matkins regarding construction information received from Ian Carney of Bay Road borrower.	0.10 320.00/hr	32.00
	SV	Project Management Call with Ninia Hammond to discuss project information received from Ian Carney of Bay Road borrower and additional information	0.60 320.00/hr	192.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	needed.		
12/20/2012	SV Project Management Review exclusions and endorsements to general liability insurance policy received from Ian Carney of Bay Road borrower. Note certain items to be addressed.	0.50 320.00/hr	160.00
	SV Project Management Review numerous emails from Ian Carney of Bay Road borrower and attached project documents. Compare documents received with documents already in file and with those requested on checklist. Send email to Ian with listing of items still needed.	2.00 320.00/hr	640.00
	SV Project Management Review and reply to email from Anne Klokow at Allen Matkins regarding providing outside deadline for items requested to Bay Road loan borrower.	0.10 320.00/hr	32.00
12/21/2012	SV Project Management Discuss worker's compensation certificates with Christine. Send email to Ian Carney of Bay Road borrower regarding insured under worker's comp.	0.20 320.00/hr	64.00
	SV Project Management Review and reply to email from Ian Carney of Bay Road borrower regarding insured under worker's comp insurance.	0.10 320.00/hr	32.00
	SV Project Management Review email from Lisa Tkoch at Lighthouse Bank regarding worker's comp insurance for Carney Construction of Bay Road loan.	0.10 320.00/hr	32.00
	SV Project Management Voice mail from Ian Carney of Bay Road borrower regarding status of additional items requested. Send email to Ian requesting he call to discuss.	0.10 320.00/hr	32.00
12/3/2012	TM Project Management Email from Tom re items posted to website re Feathers. Searched website and documents on Pacer to determine if anything is missing. Copied posting and highlighted all four of the items posted and checked the mf	0.60 175.00/hr	105.00
12/6/2012	TM Project Management Call from SB Capital borrower re potential loan payoff. Gave and received contact info for Ellen and sent email to Ellen re same.	0.10 175.00/hr	17.50
12/27/2012	TM Project Management Direction from Tom re finding information re contact list, number of emails to and from receivership to subscribers, etc. Researched	1.00 175.00/hr	175.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
	and reported back with information.			
	SUBTOTAL:		[72.60	20,828.50]
	<u>Receiver</u>			
12/1/2012	TAS Receiver Read Mark Feathers emails mf		0.20 375.00/hr	75.00
12/3/2012	TAS Receiver Review email from Feathers, research posting, all 4 moitons were posted, email Feathers mf		0.20 375.00/hr	75.00
	TAS Receiver Telephone call with AUSA		0.30 375.00/hr	112.50
	TAS Receiver Confer with Christine re payment of property taxes on REOs		0.30 375.00/hr	112.50
	TAS Receiver Confer with Ellen re marketing Natoma		0.30 375.00/hr	112.50
	TAS Receiver Review and sign checks for bills, review cash position.		0.10 375.00/hr	37.50
	TAS Receiver Confer with status of Sweet Fingers settlement, give direction re deadline		0.30 375.00/hr	112.50
	TAS Receiver Review Feathers emails and attached filing mf		0.50 375.00/hr	187.50
12/4/2012	TAS Receiver Review emails re Sweet Fingers delays, direct Ellen re deadline of tomorrow		0.30 375.00/hr	112.50
	TAS Receiver Read emails from Mark Feathers mf		0.30 375.00/hr	112.50
12/5/2012	TAS Receiver Prepare email to SEC re financial position of estate relative to Feather's request fro living expenses		1.20 375.00/hr	450.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/5/2012	TAS	Receiver Read and revise settlement agreement, confer with Ellen re same	0.70 375.00/hr	262.50
	TAS	Receiver Confer re property taxes	0.20 375.00/hr	75.00
12/6/2012	TAS	Receiver Follow up with counsel on Sweet Fingers unlawful detainer and settlement terms	0.50 375.00/hr	187.50
	TAS	Receiver Confer with Christine Cheski re Oak Grove loan documents	0.20 375.00/hr	75.00
	TAS	Receiver Read emails from Mark Feathers mf	0.20 375.00/hr	75.00
12/7/2012	TAS	Receiver Finalize Sweet Fingers settlement	0.20 375.00/hr	75.00
	TAS	Receiver Review emails from Feathers re fees, other mf	0.30 375.00/hr	112.50
12/8/2012	TAS	Receiver Review Feathers emails re compensation	0.20 375.00/hr	75.00
12/10/2012	TAS	Receiver Receive Sweet Fingers rent check, direct Wes re deadlines, collection process	0.20 375.00/hr	75.00
12/11/2012	TAS	Receiver Review Feathers objections to fee application mf	0.80 375.00/hr	300.00
	TAS	Receiver Telephone call with John Bulgozdy re his questions on questions raised by Feathers on fees, detail on entries cited mf	0.30 375.00/hr	112.50
	TAS	Receiver Review request from pooler on financials on three borrowers, direct Ellen and follow up with bank re same	0.30 375.00/hr	112.50
	TAS	Receiver Read emails and attachments from mark Feathers mf	0.40 375.00/hr	150.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/12/2012	TAS	Receiver Read emails from Mark Feathers mf	0.10 375.00/hr	37.50
12/13/2012	TAS	Receiver Telephone call with counsel in preparation for hearing	0.70 375.00/hr	262.50
	TAS	Receiver Prepare for hearing assemble documents, review cash get fresh numbers, etc	0.60 375.00/hr	225.00
12/14/2012	TAS	Receiver Travel time at 50% of time to San Jose	2.00 375.00/hr	NO CHARGE
	TAS	Receiver Attend court status conference, meet with Feathers, SEC and counsel	1.90 375.00/hr	712.50
	TAS	Receiver Travel time at 50% of time from San Jose to Irvine	2.10 375.00/hr	NO CHARGE
12/17/2012	TAS	Receiver Follow up on Sweet Fingers payment	0.20 375.00/hr	75.00
	TAS	Receiver Review fee application objections raised by Feathers, research same, confer with Ted Fates re input for reply to Feather's opposition to payment of receiver fees mf	1.90 375.00/hr	712.50
12/18/2012	TAS	Receiver Direct Ellen re letter from California Business Bank counsel re Peninsula loan mod, review and revise letter, re same, confer with Ellen re same	0.60 375.00/hr	225.00
12/19/2012	TAS	Receiver Telephone call with Ted Fates re filing response timing, etc mf	0.20 375.00/hr	75.00
12/21/2012	TAS	Receiver Review draft response re fees, make additions mf	0.70 375.00/hr	262.50
12/26/2012	TAS	Receiver Read emails from Feathers re opposition, read opposition mf	0.60 375.00/hr	225.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/27/2012	TAS	Receiver Review and make suggestions to reply to Feather's opposition to Allen Matkins fee application mf	0.60 375.00/hr	225.00
	TAS	Receiver Review latest version of response, confer with Ellen and Alison re additional metrics and input mf	1.80 375.00/hr	675.00
	TAS	Receiver Telephone call with Ted Fates re revisions to reply on fees mf	0.70 375.00/hr	262.50
12/28/2012	TAS	Receiver Confer re audit of LLC for 7-A loans, cost, engagement, timing	0.30 375.00/hr	112.50
	TAS	Receiver Execute employment verification, deny payment of unsecured property tax bill	0.10 375.00/hr	37.50
SUBTOTAL:			[23.60	7,312.50]
<u>Receivership Administration</u>				
12/14/2012	DVH	Receivership Administration Coordinate set up of FTP site for the transfer of large files that cannot be emailed, forward FTP user name and password setting, and folder dedicated to the particular user.	0.40 140.00/hr	56.00
12/3/2012	MC	Receivership Administration Made pdf of notice materials for Fougner. Added to Fougner file.	0.20 50.00/hr	10.00
12/4/2012	MC	Receivership Administration Disassemble, duplicate and reassemble Small Business Capital Corp. Bank records for IRS summons per Alison Juroe.	2.60 50.00/hr	130.00
12/7/2012	MC	Receivership Administration Audit status and create matrix regarding SB Capital Corp. Bank records for IRS summons per Alison Juroe.	4.80 50.00/hr	240.00
12/13/2012	MC	Receivership Administration Contact Advanced Discovery regarding duplication of IRS Summons bank statement request per Alison Juroe. Transport files downstairs and email Advanced Discovery details of job request.	0.40 50.00/hr	20.00
12/18/2012	MC	Receivership Administration Create inventory insert sheet and prepare IRS summons bank documents for shipment via Fed Ex per Alison Juroe. Disassemble, duplicate and reassemble bank documents missing from inventory	0.40 50.00/hr	20.00

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	sheet.		
12/18/2012	MC Receivership Administration Deliver boxes of bank documents summonsed by IRS to Local Fed Ex drop station.	0.50 50.00/hr	25.00
12/20/2012	MC Receivership Administration File duplicated IRS summonsed bank documents.	0.50 50.00/hr	25.00
	MC Receivership Administration Data entry per Susan Vavak.	0.10 50.00/hr	5.00
12/28/2012	MC Receivership Administration Prepare envelope and postage regarding employment verification per Ellen Gordon.	0.10 50.00/hr	5.00
SUBTOTAL:		[10.00	536.00]
<u>Sell Property/Liquidate Assets</u>			
12/12/2012	CAC Sell Property/Liquidate Assets Discuss with Ellen Gordon plan to sell Natoma, need to obtain Covenants, Conditions and Restrictions from HOA, open title and obtain title report.	0.10 135.00/hr	13.50
	CAC Sell Property/Liquidate Assets Compose e-mail to Enda Keane requesting the Covenants, Conditions and Restrictions for Natoma Street.	0.10 135.00/hr	13.50
	CAC Sell Property/Liquidate Assets Confirm with Susan Vavak that First American should be used for title and escrow for Natoma sale as all title companies are enforcing appeal period. Compose e-mail to Rick at First American advising him of and explaining Tom's appointment, providing property information and plan to sell Natoma. Request he open title and provide a preliminary title report.	0.30 135.00/hr	40.50
	CAC Sell Property/Liquidate Assets Review e-mail from Rick at First American confirming that he will get title open and providing the contact information for the title officer.	0.10 135.00/hr	13.50
	CAC Sell Property/Liquidate Assets Review e-mail from Sally at First American confirming that title has been opened, providing the title number and indicating that we will have the prelim shortly.	0.10 135.00/hr	13.50

EXHIBIT A

Thomas Seaman, Receiver for SBC

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/12/2012	CAC Sell Property/Liquidate Assets Receive Natoma cc&r's from Enda Keane. Review, save on server and end to Ellen Gordon via e-mail.	0.20 135.00/hr	27.00
12/14/2012	CAC Sell Property/Liquidate Assets Send e-mail to First American asking how I can access the prelim on Natoma as their title order confirmation had no instructions.	0.10 135.00/hr	13.50
	CAC Sell Property/Liquidate Assets Review e-mail from First American re how to access Natoma title report and an estimate of the timing re same.	0.10 135.00/hr	13.50
12/21/2012	CAC Sell Property/Liquidate Assets Receive notification from First American that Natoma prelim and underlying documents are ready. Log into account, down and save. Print and review and advise Ellen Gordon re status.	0.60 135.00/hr	81.00
12/3/2012	EKG Sell Property/Liquidate Assets Met with Thomas Seaman to discuss listing agreement for Natoma property.	0.20 300.00/hr	60.00
	EKG Sell Property/Liquidate Assets Called Ryan Swehla regarding proposed listing of Natoma property to discuss specific agent qualifications to sell a property in the Mission District. Obtained additional information on the two agents at his firm that would be working on this sale.	0.30 300.00/hr	90.00
12/11/2012	EKG Sell Property/Liquidate Assets Call and email exchange with Ryan Swehla regarding Natoma listing, next steps and timing.	0.30 300.00/hr	90.00
	EKG Sell Property/Liquidate Assets Briefing with Thomas Seaman regarding Natoma listing.	0.30 300.00/hr	90.00
12/17/2012	EKG Sell Property/Liquidate Assets Called to talk with Ryan Swehla to discuss Natoma and Whiskey Junction.	0.50 300.00/hr	150.00
	SUBTOTAL:	[3.30	709.50]
	For professional services rendered	325.90	\$59,432.50
	Balance due		\$59,432.50

EXHIBIT A

EXHIBIT B

Thomas Seaman Company

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Summary By Timekeeper
Page 1 of 2

Thomas Seaman, Receiver for Small Business Capital Corp.
Second Interim Fee Application
Summary of Fees
Summary By Timekeeper
October 1, 2012, through December 31, 2012

Thomas Seaman, Receiver	Hours	Rate	Cost
Oct-12	35.6	\$375.00	\$13,350.00
Nov-12	34.9	\$374.00	\$13,060.00
Dec-12	24.4	\$373.00	\$9,095.00
Total	94.9	\$374.00	\$35,505.00

Susan Vavak, Director Receiverships	Hours	Rate	Cost
Oct-12	-	\$0.00	\$0.00
Nov-12	20.1	\$320.00	\$6,432.00
Dec-12	26.8	\$320.00	\$8,576.00
Total	46.9	\$320.00	\$15,008.00

Ellen Gordon, Director, Bankruptcy and Insolvency	Hours	Rate	Cost
Oct-12	93.1	\$300.00	\$27,930.00
Nov-12	59.7	\$300.00	\$17,910.00
Dec-12	43.3	\$300.00	\$12,990.00
Total	196.1	\$300.00	\$58,830.00

Ninia Hammond, Project Manager	Hours	Rate	Cost
Oct-12	-	\$0.00	\$0.00
Nov-12	-	\$0.00	\$0.00
Dec-12	2.9	\$200.00	\$580.00
Total	2.9	\$200.00	\$580.00

Alison Juroe, Project Manager	Hours	Rate	Cost
Oct-12	33.9	\$175.00	\$5,932.50
Nov-12	33.2	\$175.00	\$5,810.00
Dec-12	33.2	\$175.00	\$5,810.00
Total	100.3	\$175.00	\$17,552.50

EXHIBIT B

Thomas Seaman Company

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Summary By Timekeeper
Page 2 of 2

Timothy McDonnell, Project Manager	Hours	Rate	Cost
Oct-12	14.0	\$175.00	\$2,450.00
Nov-12	12.7	\$175.00	\$2,222.50
Dec-12	3.3	\$175.00	\$577.50
Total	30.0	\$175.00	\$5,250.00

Derrick Hovinen, Accountant	Hours	Rate	Cost
Oct-12	36.0	\$140.00	\$5,040.00
Nov-12	62.7	\$140.00	\$8,778.00
Dec-12	33.4	\$140.00	\$4,676.00
Total	132.1	\$140.00	\$18,494.00

Christine Cheski, Paralegal	Hours	Rate	Cost
Oct-12	20.5	\$127.00	\$2,597.50
Nov-12	16.9	\$131.00	\$2,222.00
Dec-12	35.7	\$133.00	\$4,760.00
Total	73.1	\$131.00	\$9,579.50

Wes Hatem, Accountant	Hours	Rate	Cost
Oct-12	50.8	\$110.00	\$5,588.00
Nov-12	120.7	\$110.00	\$13,277.00
Dec-12	107.8	\$110.00	\$11,858.00
Total	279.3	\$110.00	\$30,723.00

Various Administrative Assistants	Hours	Rate	Cost
Oct-12	13.3	\$70.00	\$925.00
Nov-12	40.0	\$58.00	\$2,322.50
Dec-12	10.2	\$50.00	\$510.00
Total	63.5	\$59.00	\$3,757.50

Total	Hours	Rate	Cost
Oct-12	297.2	\$215.00	\$63,813.00
Nov-12	400.9	\$180.00	\$72,034.00
Dec-12	321.0	\$185.00	\$59,432.50
Total	1,019.1	\$192.00	\$195,279.50

EXHIBIT B

EXHIBIT C

Thomas Seaman Company

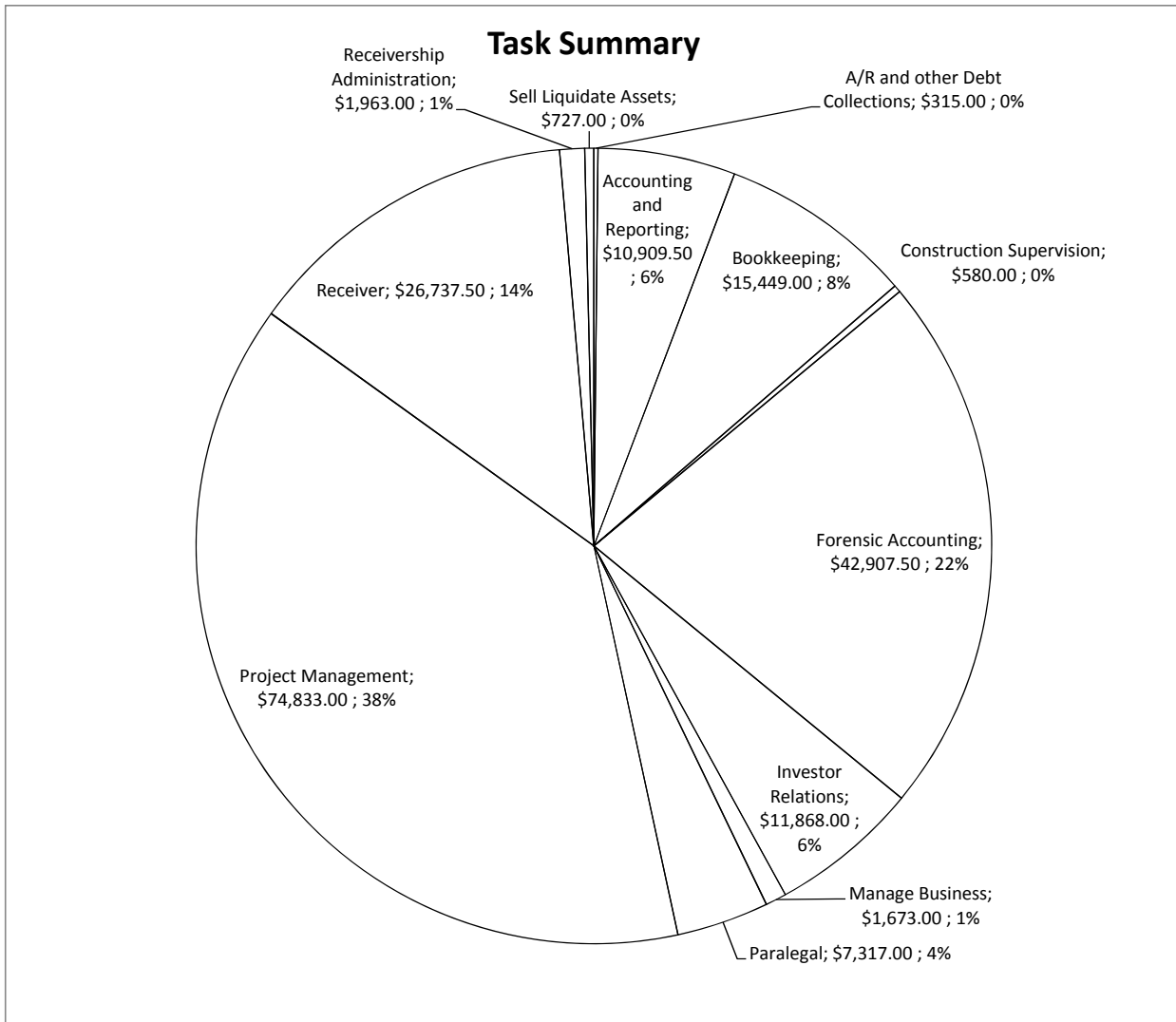
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Summary By Task
Page 1 of 4

Thomas Seaman, Receiver for Small Business Capital Corp.
Second Interim Fee Application
Summary By Task
October 1, 2012, through December 31, 2012

Task	Hours	Rate	Amount
A/R and other Debt Collections	1.8	\$175	\$315.00
Accounting and Reporting	66.1	\$165	\$10,909.50
Bookkeeping	122.8	\$126	\$15,449.00
Construction Supervision	2.9	\$200	\$580.00
Forensic Accounting	331.5	\$129	\$42,907.50
Investor Relations	50.7	\$234	\$11,868.00
Manage Business	11.2	\$149	\$1,673.00
Paralegal	55.9	\$131	\$7,317.00
Project Management	264.4	\$283	\$74,833.00
Receiver	71.3	\$375	\$26,737.50
Receivership Administration	37.1	\$53	\$1,963.00
Sell Liquidate Assets	3.4	\$214	\$727.00
Totals	1,019.1	\$192	\$195,279.50

EXHIBIT C



Thomas Seaman Company

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Summary By Task
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Thomas Seaman, Receiver for Small Business Capital Corp.
Second Interim Fee Application
Summary By Task
October 1, 2012, through December 31, 2012

A/R and other Debt Collections	Hours	Rate	A/R and other Debt Collections
Oct-12	0.8	\$175	\$140.00
Nov-12	0.8	\$175	\$140.00
Dec-12	0.2	\$175	\$35.00
Total A/R and other debt Collections	1.8	\$175	\$315.00

Accounting and Reporting	Hours	Rate	Accounting and Reporting
Oct-12	25.8	\$170	\$4,382.00
Nov-12	23.8	\$161	\$3,839.50
Dec-12	16.5	\$163	\$2,688.00
Total Accounting and Reporting	66.1	\$165	\$10,909.50

Bookkeeping	Hours	Rate	Bookkeeping
Oct-12	52.3	\$122	\$6,371.00
Nov-12	39.6	\$129	\$5,124.00
Dec-12	30.9	\$128	\$3,954.00
Total Bookkeeping	122.8	\$126	\$15,449.00

Construction Supervision	Hours	Rate	Forensic Accounting
Oct-12	-	\$0	\$0.00
Nov-12	-	\$0	\$0.00
Dec-12	2.9	\$200	\$580.00
Total Construction Supervision	2.9	\$200	\$580.00

Forensic Accounting	Hours	Rate	Forensic Accounting
Oct-12	53.0	\$163	\$8,642.50
Nov-12	158.9	\$123	\$19,615.00
Dec-12	119.6	\$122	\$14,650.00
Total Forensic Accounting	331.5	\$129	\$42,907.50

Investor Relations	Hours	Rate	Investor Relations
Oct-12	10.1	\$265	\$2,673.50
Nov-12	18.5	\$233	\$4,311.00
Dec-12	22.1	\$221	\$4,883.50
Total Investor Relations	50.7	\$234	\$11,868.00

EXHIBIT C

Thomas Seaman Company

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Summary By Task

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Manage Business	Hours	Rate	Manage Business
Oct-12	5.3	\$141	\$745.50
Nov-12	2.7	\$148	\$399.00
Dec-12	3.2	\$165	\$528.50
Total Manage Business	11.2	\$149	\$1,673.00

Paralegal	Hours	Rate	Paralegal
Oct-12	19.9	\$126	\$2,516.50
Nov-12	15.8	\$131	\$2,073.50
Dec-12	20.2	\$135	\$2,727.00
Total Paralegal	55.9	\$131	\$7,317.00

Project Management	Hours	Rate	Project Management
Oct-12	103.1	\$281	\$28,930.00
Nov-12	88.7	\$283	\$25,074.50
Dec-12	72.6	\$287	\$20,828.50
Total Project Management	264.4	\$283	\$74,833.00

Receiver	Hours	Rate	Receiver
Oct-12	24.6	\$375	\$9,225.00
Nov-12	27.2	\$375	\$10,200.00
Dec-12	19.5	\$375	\$7,312.50
Total Receiver	71.3	\$375	\$26,737.50

Receivership Administration	Hours	Rate	Receivership Administration
Oct-12	2.3	\$81	\$187.00
Nov-12	24.8	\$50	\$1,240.00
Dec-12	10.0	\$54	\$536.00
Total Receivership Administration	37.1	\$53	\$1,963.00

Sell/Liquidate Assets	Hours	Rate	Sell/Liquidate Assets
Oct-12	-	\$0	\$0.00
Nov-12	0.1	\$175	\$17.50
Dec-12	3.3	\$215	\$709.50
Total Sell Liquidate Assets	3.4	\$214	\$727.00

Total All Activities	Hours	Rate	Total Cost All Activities
Oct-12	297.2	\$215	\$63,813.00
Nov-12	400.9	\$180	\$72,034.00
Dec-12	321.0	\$185	\$59,432.50
Total All Activities	1,019.1	\$192	\$195,279.50

EXHIBIT C