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6 Attorneys for Receiver
7 THOMAS A. SEAMAN

8 UNITED STATES DISTRICT COURT
9 NORTHERN DISTRICT OF CALIFORNIA
10 SAN JOSE DISTRICT

11 SECURITIES AND EXCHANGE
COMMISSION,

12 Plaintiff,

13 vs.

14 SMALL BUSINESS CAPITAL CORP.;
15 MARK FEATHERS; INVESTORS PRIME
FUND, LLC; and SBC PORTFOLIO
16 FUND, LLC,

17 Defendants.

Case No. CV12-03237

**RECEIVER'S ADMINISTRATIVE
MOTION FOR PAYMENT OF LOAN
SERVICING COSTS FOR AUGUST 2014**

Ctrm: 4 - 5th Floor
Judge: Hon. Edward J. Davila

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1 Thomas A. Seaman ("Receiver"), the Court-appointed permanent receiver for Small
2 Business Capital Corp. ("SB Capital"), Investors Prime Fund, LLC ("IPF"), SBC Portfolio
3 Fund, LLC ("SPF"), and their subsidiaries and affiliates (collectively, "Receivership Entities"),
4 hereby submits this Application for Payment of Loan Servicing Costs for August 2014. In its
5 order entered on August 7, 2014, the Court authorized the Receiver to submit monthly bills for
6 loan servicing costs, starting with August 2014. Docket No. 936.

7 The total cost of servicing the loan portfolios for August 2014 was \$24,048.50. A
8 complete list of each task performed is attached as Exhibit A. During August, the Receiver's
9 previous efforts to stabilize the borrower base resulted in costs savings as most borrowers are now
10 in compliance with their loan commitments. Specifically, most property tax defaults have now
11 been cured and enforcement of late fees has improved collections. Moreover, no new defaults
12 occurred and therefore no borrower site visits were required in August.

13 Based on the foregoing, the Receiver respectfully requests Court approval and authority to
14 pay the August 2014 loan servicing costs of \$24,048.50.

15
16 Dated: September 17, 2014

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

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18 By: _____ /s/ Ted Fates

TED FATES
Attorneys for Receiver
Thomas A. Seaman

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EXHIBIT A

Thomas Seaman Company
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

Invoice submitted to:
 Thomas Seaman, Receiver for SBC
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

September 16, 2014

Invoice #11172

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
	<u>Loan Servicing</u>		
8/1/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Finished month-end close in ABS; rolled 1502 and other loan participant reports forward to Aug.	2.70 135.00/hr	364.50
	KJ Loan Servicing Did month-end close in both Corp and LLC books, did bank recons.	4.20 135.00/hr	567.00
8/4/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits.	2.60 135.00/hr	351.00
8/5/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits.	3.40 135.00/hr	459.00
8/6/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits.	2.30 135.00/hr	310.50
	KJ Loan Servicing did last bank rec for July, and did recon for the LLC's books for LLC TR	0.30 135.00/hr	40.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/7/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Requested updated financial info for loans in which CA Business Bank is a loan participant.	3.30 135.00/hr	445.50
8/8/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits.	3.30 135.00/hr	445.50
8/11/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits.	3.60 135.00/hr	486.00
8/12/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits, email correspondence with attorney for Northwoods loan payoff.	3.10 135.00/hr	418.50
8/13/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Requested servicing rates on fmlp loans from Nick at Wells Fargo SBA services, along with an example of the calculation. Tied out example to most recent month.	3.20 135.00/hr	432.00
8/14/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Processed Northwoods loan payoff. Touched base with Nick on Justin Giarla loan payment.	3.20 135.00/hr	432.00
	KJ Loan Servicing entered in Northwoods payoff info Corp and LLC books, made x-fer, and wired Colson thier payoff, cut checks	2.20 135.00/hr	297.00
8/19/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits, posted fmlp payments, addressed numerous borrower requests for info, email correspondence with attorney for Northwoods loan payoff.	4.00 135.00/hr	540.00
8/20/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Researched terms and created an amortization schedule for Sunshine Hospitality, per their request.	3.00 135.00/hr	405.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/21/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits, responded to Pete's requests for info for portfolio sale.	3.50 135.00/hr	472.50
8/22/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits.	3.00 135.00/hr	405.00
	KJ Loan Servicing Cut checks, completed order form for CA Sec of State Certificate of Status for Burea of Real Estate license, researched regular monthly cash distributions for May 2012 in ABS.	0.50 135.00/hr	67.50
8/25/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits.	3.00 135.00/hr	405.00
8/26/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Followed up with Nick at Wells Fargo SBA services, regarding errors in application of principal on their end for 2 borrowers.	3.00 135.00/hr	405.00
8/27/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits.	3.00 135.00/hr	405.00
8/28/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits. Created and sent payoff letter to Sunshine Hospitality.	3.00 135.00/hr	405.00
8/29/2014	KJ Loan Servicing Posted loan payments, updated 1502 & other loan participant reports, correspondence with borrowers, touched base with Rafael on pending matters, entered deposits, closed books in ABS for the month of Aug, reconciled reports, ran & cleared out check register, tied out Colson and loan participant ending balances, ran month-end reports.	2.20 135.00/hr	297.00
	KJ Loan Servicing Cut checks, closed books for Aug in both Corp and LLC Quickbooks's, ran reports/tied out, made transfers, and booked month-end close journal entries.	4.50 135.00/hr	607.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/1/2014	MRF Loan Servicing Deposited borrower payments received and made accompanying accounting entries to Quickbooks.	1.20 60.00/hr	72.00
8/4/2014	MRF Loan Servicing Deposited borrower payments received and made accompanying accounting entries to Quickbooks.	0.50 60.00/hr	30.00
	MRF Loan Servicing Discussed loan covenant violations, steps needed to resolve the issues, and upcoming bay area trip with Rafael. Mapped directions from Airport to secured properties re bay area site visits for Rafael.	1.30 60.00/hr	78.00
8/5/2014	MRF Loan Servicing Coordinated with Thomas Seaman and notary re Northwoods Inn payoff. Scanned/mailed/fedexed notarized documents to counsel for Northwoods. Received update on property tax payments and put together notes/statements needed for Rafael's site visit trip.	2.30 60.00/hr	138.00
	MRF Loan Servicing Deposited borrower payments for August received and performed accompanying accounting entries to Quickbooks.	1.60 60.00/hr	96.00
8/6/2014	MRF Loan Servicing Received borrower August payments, deposited checks, and performed accompanying accounting entries to Quickbooks.	0.60 60.00/hr	36.00
	MRF Loan Servicing Received update financials from Decorative Paving and responded via email re same. Inventoried financials received and emailed to Rafael re same. Phone call with Rafael re site visit updates and borrower responses.	1.10 60.00/hr	66.00
8/7/2014	MRF Loan Servicing Met with Rafael to follow-up on site visits and timeline for curing loan covenant violations. Corresponded with borrowers and filed financials and other documents needed for borrower files.	1.10 60.00/hr	66.00
	MRF Loan Servicing Deposited and made accompanying accounting entries to Quickbooks for borrower payments received.	0.40 60.00/hr	24.00
8/8/2014	MRF Loan Servicing Deposited borrower payments received and made accompanying accounting entries to Quickbooks.	0.90 60.00/hr	54.00
8/11/2014	MRF Loan Servicing Deposited August borrower payments received and made accompanying accounting entries to Quickbooks.	1.30 60.00/hr	78.00
8/12/2014	MRF Loan Servicing Met with and assisted Rafael in following up with borrowers re insurance & property tax redemptions. Additionally, discussed timeline	1.20 60.00/hr	72.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	for outstanding property taxes and follow-up needed. Filed tracking and other pertinent correspondence with borrowers in their respective files.		
8/13/2014	MRF Loan Servicing Reviewed request from California Business Bank for borrower financials on participated loans. Spoke with Rafael re same and servicing issues on White Walls, Bragato, and Mardock financials.	0.60 60.00/hr	36.00
8/14/2014	MRF Loan Servicing Received instructions from Rafael and pulled original loan documents to send to counsel re Northwoods Inn Payoff. Had Rafael review for accuracy and completeness. Conferred with Kristen re notarization of allonges to original loan documents re Northwoods payoff.	2.50 60.00/hr	150.00
	MRF Loan Servicing Deposited borrower payments received and performed accompanying accounting entries to Quickbooks.	0.90 60.00/hr	54.00
	MRF Loan Servicing Spoke with Rafael re financial statements needed for portfolio sale due diligence. Followed-up with borrowers re financial statement requests. Filed follow-up tracking and financial statements received.	1.80 60.00/hr	108.00
8/15/2014	MRF Loan Servicing Prepared allonges for original loan documents being signed over re Northwoods Inn payoff. Had Rafael review documents/allonges and made revisions per Rafael's directions. Coordinated with Thomas Seaman and notary to have documents notarized. Copied documents and sent Fedex to counsel re Northwoods payoff.	3.80 60.00/hr	228.00
	MRF Loan Servicing Received financials and followed-up with borrowers re remaining financial statements needed.	0.50 60.00/hr	30.00
8/18/2014	MRF Loan Servicing Meeting with Rafael to discuss progress made and additional action that needs to be taken re borrower servicing issues, including unpaid property taxes, stale financial statements, and unmet insurance requirements. Followed-up with borrowers re same. Requested additional financial data from borrowers re loan portfolio sale.	2.40 60.00/hr	144.00
8/19/2014	MRF Loan Servicing Received notice from Northwoods' legal counsel re request for additional original loan documents. Pulled documents from the borrower's file and had Rafael review for accuracy. Prepared allonges to same documents to sign over to M&T Bank.	3.70 60.00/hr	222.00
	MRF Loan Servicing Deposited FMLP borrower payments received and made accompanying accounting entries to Quickbooks.	1.10 60.00/hr	66.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/19/2014	MRF Loan Servicing Filed financials statements received that were previously requested from borrowers and updated tracking.	0.60 60.00/hr	36.00
8/21/2014	MRF Loan Servicing Met with Rafael to review the Allonges prepared to sign the loan documents over to M&T Bank re Northwoods payoff. Received instructions from Rafael and made revisions to Allonges.	1.30 60.00/hr	78.00
	MRF Loan Servicing Reviewed and sent Fedex of default letter to borrower. Follow up requests with borrowers for financial statements and additional business license/insurance verifications.	1.20 60.00/hr	72.00
8/25/2014	MRF Loan Servicing Followed up with borrowers re financial statements required, delinquent property tax payments, and insurance defaults. Filed/updated tracking of default letters sent to borrowers. Received inquiry from borrower re payment history reference letter.	2.50 60.00/hr	150.00
8/26/2014	MRF Loan Servicing Met with Rafael to review payment history letter for borrower and made revisions per his instructions. Responded to the borrower re payment history letter. Additionally, discussed current loan covenant violations and updated him on borrowers who have responded/cured the violations. Sent Fedex to borrower re insurance lapse violation.	1.90 60.00/hr	114.00
	MRF Loan Servicing Follow-up telephone calls and emails with multiple borrowers re financial statements received and outstanding. Filed financial statements received. Filed proof of notices sent and updated tracking re same. Performed follow-up checks on borrowers with missing property tax payments.	3.20 60.00/hr	192.00
8/27/2014	MRF Loan Servicing Coordinated with Thomas Seaman & notary re notarization of remaining documents being signed over for the Northwoods Inn payoff. Revised documents per Thomas Seaman instructions. Scanned/copied notarized documents and sent originals to counsel for Northwoods.	1.10 60.00/hr	66.00
8/28/2014	MRF Loan Servicing Received borrower payments for September, deposited, and made accounting entries to Quickbooks.	1.30 60.00/hr	78.00
	MRF Loan Servicing Phone call with borrower re refinance of loan, payoff amount, and penalty. Passed info along to Kristen Janulewicz for fulfillment.	0.30 60.00/hr	18.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/28/2014	MRF Loan Servicing Exchanged calls/emails with multiple borrowers re stale financial info & statements required.	0.50 60.00/hr	30.00
8/29/2014	MRF Loan Servicing Received borrower payments for September, deposited, and performed accompanying accounting entries.	1.30 60.00/hr	78.00
8/1/2014	RVG Loan Servicing Followed up with Insurance Agent re: JV Mattress Personal Property Insurance Coverage.	0.30 195.00/hr	58.50
	RVG Loan Servicing Conferred & discussed with legal counsel (C. Hopkin) at length re: Motion to Appoint Receiver & approval of Receiver's Fees Budget Plan on 3 AM LLC's Foreclosure Sale; Telephone Conference with Legal Counsel (C. Hopkins & M. Williams (Receiver/Mgn't Co.) re: Appointing a Receiver after Foreclosure Sale on 3 AM LLC's;	1.00 195.00/hr	195.00
	RVG Loan Servicing Spoke, notify & discussed with Nancy Bragato (borrower) at length re: Bragato Paving's Delinquent Property Taxes/Insurance Coverage issues;	0.40 195.00/hr	78.00
8/4/2014	RVG Loan Servicing Received, reviewed & discussed with legal counsel (C. Hopkin) & D. Morgan (Foreclosure Trustee) re: Final Version of the UCC Search/Strategy's Unified Foreclosure Sale on 3 AM LLC; Received, reviewed, discussed/Followed up telephone conference with legal counsel (C. Hopkin) & M. Williams (Mgn't Receiver) & discussed re: Final version of Motion for Appointed Receiver on 3 AM LLC;	1.50 195.00/hr	292.50
	RVG Loan Servicing Followed up phone call to R. Ganulin (PEB) re: Assisted Medical Transports' Financial Statements/Refinance of Real Property Collateral;	0.30 195.00/hr	58.50
8/5/2014	RVG Loan Servicing Telephone conference with legal counsel (C. Hopkin), M. Williams (Receiver) & Carlson Group (Hotel Flag) for Country Inn & Suites re: Reinstatement of Franchise/Flag, managed/operate hotel & Foreclosure Sale of 3 AM LLC;	0.50 195.00/hr	97.50
	RVG Loan Servicing Met with Thomas Seaman & discussed re: Assignments of Note/Trust Deed & other loan documents of Northwoods Inn; Researched, prepared & drafted Endorsement (Alonge) on an Assignment of Note/Trust Deed for Thomas Seaman's execution re: Northwoods Inn.	0.90 195.00/hr	175.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/5/2014	RVG Loan Servicing Followed up phone call (twice) from Shema Sherwin (borrower) re: Status of Refinance of Assisted Medical Transport;	0.40 195.00/hr	78.00
8/6/2014	RVG Loan Servicing 3.6 hours roundtrip travel to San Francisco, California to conduct collections meetings/site visit inspection of collateral, meetings with Borrowers to resolve Technical Default (Property Taxes, Insurance Coverage, etc.) pursuant to the SBA SOP 50 51 2(A)/50 57 re: Bragato's Pavings/White Walls (Half Pay Travel Time).	1.80 195.00/hr	351.00
	RVG Loan Servicing Conducted collection meetings/site visit inspections of real/personal property collateral in the greater San Francisco/San Mateo area with Bragato Pavings/White Walls (Borrowers) re: Technical Default issues (Delinquent Property Taxes, Insurance Coverage, etc.);	4.60 195.00/hr	897.00
	RVG Loan Servicing Received, reviewed, discussed & concurred with legal counsel (C. Hopkin) & D. Morgan (Foreclosure Trustee) re: 3 AM LLC's Final Foreclosure Notice of Trustee Sale; Telephone conference with legal counsel (C. Hopkins), M. Williams (Receiver) & D. O'Neil (Carlson Flag) re: Reinstatement of 3 AM LLC's Franchise Flag.	1.20 195.00/hr	234.00
8/7/2014	RVG Loan Servicing Conferred & discussed with legal counsel (C. Hopkin), M. Williams (Receiver) & D. Morgan (Foreclosure Trustee) re: Filing of the Final Version of Motion to Appoint Receiver; Followed up telephone conference with legal counsel (C. Hopkin), M. Williams (Receiver) & C. Holiday (Carlson Flag) re: Operating, managing & reinstatement of the franchise flag on 3 AM LLC's;	1.10 195.00/hr	214.50
	RVG Loan Servicing Met with Matthew F. & discussed at length re: Servicing, Liquidation and SBC's loan portfolio sale issues.	0.80 195.00/hr	156.00
	RVG Loan Servicing Prepared & drafted collection call/site visit inspection reports re: Bragatos' Paving/Justin Giarla-White Walls;	0.70 195.00/hr	136.50
	RVG Loan Servicing Phone call to M. Hender (First Choice Bank) & discussed at length re: Possible Refinance of Assisted Medical Transport's real property collateral; Phone call from Shema Sherwin (borrower) & discussed re: Status of Assisted Medical Transport real property collateral's refinance.	0.70 195.00/hr	136.50
8/8/2014	RVG Loan Servicing Received, discussed & concurred with legal counsel (C. Hopkins) & M. Williams (Receiver) re: Motion for Order to Appoint Receiver;	1.00 195.00/hr	195.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/8/2014	RVG Loan Servicing Forwarded & discussed with M. Hender (First Choice Bank) at length re: Assisted Medical Transport financial statement information, business plan, proforma projection for the refinance of the real property collateral;	0.60 195.00/hr	117.00
8/11/2014	RVG Loan Servicing Followed up with Jose De Jesus (borrower) & discussed at length re: JV Mattress's Personal Property Insurance Coverage; Followed up with R. Ferchoff (borrower) & discussed) re: Lodge at Sedona's (Hawaii) Fire/Hazard Insurance Coverage; Met with Kristen J. re: Northwoods Inn payoff application of escrow proceeds.	0.90 195.00/hr	175.50
	RVG Loan Servicing Gathered, collected & forwarded to M. Hender (1st Choice Bank) re: Assisted Medical Transport's F/S, Tax Returns, Accounts receivable Agings, etc. for refinance of CRE;	0.90 195.00/hr	175.50
	RVG Loan Servicing Spoke & discussed with Sheman Sherwin (borrower) at length re: Assisted Medical Transport Refinance with First Choice Bank;	0.40 195.00/hr	78.00
8/12/2014	RVG Loan Servicing Follow up phone call from S. Patel (Investor) re: 3 AM LLC's Note/TD purchase prior to foreclosure sale;	0.40 195.00/hr	78.00
	RVG Loan Servicing Followed up & discussed with M. Hender (First Choice Bank) re: Assisted Medical Transport refinance of CRE; Telephone conference w. J. Goldeski (ICT) & M. Hender (First Choice Bank) re: Assisted Medical Transport refinance of CRE;	0.70 195.00/hr	136.50
	RVG Loan Servicing Followed up phone calls with Jose De Jesus/JV Mattress & discussed at length re: Personal Property (Business Assets) Insurance Coverage.	0.40 195.00/hr	78.00
8/13/2014	RVG Loan Servicing Telephone conference from H. Patel/R. Patel (Investors) & discussed at length re: Purchase of 3 AM LLC's Note/Trust Deed or subject real property collateral prior to foreclosure sale;	0.40 195.00/hr	78.00
	RVG Loan Servicing Followed up phone call to J. Goldeski (Int'l City Bank) re: Assisted Medical Transport's real property collateral refinance.	0.30 195.00/hr	58.50
	RVG Loan Servicing Met & assisted Kristen J. re: Northwoods Inns' Assignment of Loan Documents & application of funds;	0.40 195.00/hr	78.00
	RVG Loan Servicing Researched & provided legal counsel (C. Hopkin) requested information re: 3 AM LLC's Loan Payment History & expenses	0.50 195.00/hr	97.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	incurred;		
8/14/2014	RVG Loan Servicing Followed up phone call to R. Ferchoff/N. Bragato/JV Mattress (borrower) re: Fire/Hazard Insurance Coverage on both real/personal property collateral; Spoke, provided & discussed with M. Lodge (Insurance Agent) re: Lodge at Sedona (Hawaii property) Required Insurance Coverage;	0.90 195.00/hr	175.50
	RVG Loan Servicing Conferred, discussed & assisted Kristen J. re: Northwoods Inn's Assignment of Loan Docs.	0.30 195.00/hr	58.50
	RVG Loan Servicing Spoke & discussed with J. Goralski (ICB) re: Assisted Medical Transport refinance of the real property collateral & its terms/conditions;	0.30 195.00/hr	58.50
	RVG Loan Servicing Responded to Steve Park's (SBA) email copied Thomas Seaman re: 3 AM LLC's Purchase of the Note/Trust Deed by Investor Anthony Hughes;	0.30 195.00/hr	58.50
8/15/2014	RVG Loan Servicing Reviewed, gathered, drafted, prepared & discussed with Matthew F. at length re: Northwoods Inn's Assignment of loan agreements (documents); Reviewed, finalized & sent to borrowers/assignees re: Northwoods Inn loan payoff/assignment of loan agreements;	1.30 195.00/hr	253.50
	RVG Loan Servicing Received & responded to G. Patel/Sunshine Hospitality's (borrower) email re: Requested Loan Payment History information on Sunshine Hospitality;	0.30 195.00/hr	58.50
	RVG Loan Servicing Notified & forward to Steve Park (SBA) copied Thomas Seaman/P. Beauchamp re: 3 AM LLC's Notice of Trustee Sale;	0.30 195.00/hr	58.50
	RVG Loan Servicing Followed up phone call from Shema Sherwin (borrower) & discussed at length re: Providing International City Bank Assisted Medical Transport's Financial Information for possible refinance; Forwarded & discussed with J. Garasiki (Int'l City Bank) at length re: Assisted Medical Transport's Financial Information/Refi approving process;	0.70 195.00/hr	136.50
8/18/2014	RVG Loan Servicing Met with Matthew F. & discussed re: Servicing issues (Property Taxes, Stale F/S, Insurance Coverage & Late Charges) on various SBA 7(a)/504 loans;	0.80 195.00/hr	156.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/18/2014	RVG Loan Servicing Followed up phone call/email to G. Patel/Sunshine Hospitality & discussed re: Loan Payment History/Amortization Schedule;	0.30 195.00/hr	58.50
	RVG Loan Servicing Telephone conference with legal counsel (C. Hopkin), M. Williams (Mgm't Co./Receiver), K. O'neil (Carlson Hotel Flag) re: 3 AM LLC's upcoming foreclosure sale, appointment of receiver & reinstatement of hotel flag;	0.40 195.00/hr	78.00
	RVG Loan Servicing Followed up phone call from J. Goraski (Int'l City Bank to discuss/provide re: Additional Information on Assisted Medical Transport refinance;	0.40 195.00/hr	78.00
	RVG Loan Servicing Prepared & drafted Technical Default (PP Insurance Coverage) Demand Letter re: Kevin Pham/JV Mattress;	0.50 195.00/hr	97.50
8/19/2014	RVG Loan Servicing Researched, gathered & collected additional loan documents by A. Amerling (Borrower) re: Northwoods Inn's Assignment of Loan Documents; Met with Matthew F. & discussed re: Northwoods Inn's Assignment of Loan Documents & preparation of Allonges for assignment.	1.20 195.00/hr	234.00
	RVG Loan Servicing Telephone conference with Shema Sherwin (borrower) & discussed re: Assisted Medical Transport's refinance with International City Bank.	0.30 195.00/hr	58.50
8/20/2014	RVG Loan Servicing Review collections, give direction re late fees, check payment status on late fees, Telephone call with re # AM foreclosure, appointment of receiver	1.60 195.00/hr	312.00
8/21/2014	RVG Loan Servicing Followed up phone call from G. Patel (borrower) to discussed & provided re: Loan Payment History & Amortization Schedule, refinance of Sunshine's real property collateral & waiver of pre-payment penalties;	0.60 195.00/hr	117.00
	RVG Loan Servicing Discussed & provided J. Goraski (ICB) additional information re: Assisted Medical Transport refinance.	0.50 195.00/hr	97.50
	RVG Loan Servicing Finalized & sent Demand Letters (Technical Default/Insurance Coverage) re: Kevin Pham/JV Mattress;	0.70 195.00/hr	136.50
8/22/2014	RVG Loan Servicing Prepared & drafted Demand Letter (Payment Plan Insurance Premium) re: Payment of insurance premium advance for Aung	0.50 195.00/hr	97.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Sung/Aung Solvang, LLC;		
8/22/2014	RVG Loan Servicing Follow up phone call to J. Gorasliki (ICB) & discussed re: Assisted Medical Transport's refinance status;	0.40 195.00/hr	78.00
8/26/2014	RVG Loan Servicing Finalized and sent Demand Letter (Technical Default) re: Reimbursement of insurance premium advanced on Aung Solvang/Solvang Gardens. Met, discussed & assisted Matthew F. re: Servicing Issues & drafted Certification Letter on G. Patel/Sunshine Hospitality; Followed up phone call/email to Insurance Agent re: Insurance Coverage on R. Ferchoff's (Lodge at Sedona) Hawaii Property;	1.40 195.00/hr	273.00
	RVG Loan Servicing Followed up phone call from Kevin Pham (borrower) & discussed at length (3 times) re: Personal Property (Business Assets) Collateral Fire /Hazard Insurance Coverage;	0.60 195.00/hr	117.00
	RVG Loan Servicing Followed up phone call to N. Bragato (borrower) & discussed re: Bragato Paving's Property Taxes Installment Payment Plan/Personal Property Insurance Coverage.	0.30 195.00/hr	58.50
	RVG Loan Servicing Telephone conference with legal counsel (C. Hopkin)/M. Williams (Receiver)/K. O'Neil (Carlson Flag) & discussed at length re: 3 AM LLC's Orchestrating Strategies on Upcoming Foreclosure Sale & managing/operating hotel;	0.60 195.00/hr	117.00
	RVG Loan Servicing Prepared & drafted Final Demand (Technical Default) Letter to R. Ferchoff re: Lodge at Sedona's Hawaii property's fire insurance coverage;	0.40 195.00/hr	78.00
	RVG Loan Servicing Phone call from S. Singh (Investor) & discussed re: 3 AM LLC's Purchase of Note/Trust Deed prior to Foreclosure Sale;	0.30 195.00/hr	58.50
8/27/2014	RVG Loan Servicing Followed up telephone conference with legal counsel (C. Hopkin) & M. Williams (Receiver) re: 3 AM LLC's upcoming foreclosure sale & management/operation of hotel;	0.80 195.00/hr	156.00
	RVG Loan Servicing Finalized & sent Final Demand Letter to R. Ferchoff (borrower) re: Lodge at Sedona's Hawaii property's Fire/Hazard Insurance Coverage.	0.60 195.00/hr	117.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/27/2014	RVG Loan Servicing Followed up phone call to Aung Oo & discussion re: Repayment of Advance on Fire/Hazard Insurance Coverage on Aung Solvang, LLC;	0.20 195.00/hr	39.00
	RVG Loan Servicing Followed up phone call from Shema Sherwin (borrower) re: Status of Assisted Medical Transport's Refinance thru International City Bank.	0.50 195.00/hr	97.50
8/28/2014	RVG Loan Servicing Telephone conference with legal counsel (C. Hopkin) & D. Morgan (Foreclosure Trustee) re: 3 AM LLC's Foreclosure Sale's Opening/Final Bid; Phone call from A. Hughes (Investor) & discussed re: Purchase of Note/Trust Deed prior to Foreclosure Sale or purchase of property at the sale. Reviewed documents sent over from legal counsel (C. Hopkin).	1.20 195.00/hr	234.00
	RVG Loan Servicing Responded & provided G. Patel (borrower) email re: Request for Certification Letter of Pre-Payment Penalty on Sunshine Hospitality, LLC's;	0.20 195.00/hr	39.00
8/29/2014	RVG Loan Servicing Spoke & discussed with J. Goraski (ICB) re: Assisted Medical Transport's Refinance request for additional financial information/appraisal report;	0.20 195.00/hr	39.00
	RVG Loan Servicing Reviewed & concurred with legal counsel (C. Hopkin) re: 3 AM LLC's Final Order for Appointing a Receiver/Foreclosure Sale proceedings.	0.50 195.00/hr	97.50
	RVG Loan Servicing Responded to Tim M.'s email re: Airport Blvd.'s Flood Insurance;	0.10 195.00/hr	19.50
	RVG Loan Servicing Finalized & sent Final Demand Letter (Technical Default/Insurance Coverage) re: Lodge at Sedona's Hawaii property & JV Mattress personal property;	0.40 195.00/hr	78.00
8/1/2014	TAS Loan Servicing Confer re 3 AM bankruptcy dismissal, foreclosure, post foreclosure management or receiver	0.40 375.00/hr	150.00
8/3/2014	TAS Loan Servicing Confer re delinquent property tax payment plans	0.30 375.00/hr	112.50
8/5/2014	TAS Loan Servicing Review final payoff documents, execute docs with notary, allonge, assignment, etc	0.70 375.00/hr	262.50
8/10/2014	TAS Loan Servicing Review collections	0.30 375.00/hr	112.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/11/2014	TAS	Loan Servicing Confer re Giarla, slow payers	0.30 375.00/hr	112.50
8/14/2014	TAS	Loan Servicing Administer Northwoods pay off matters	0.20 375.00/hr	75.00
8/18/2014	TAS	Loan Servicing Review late fee collections and payment plans	0.30 375.00/hr	112.50
8/20/2014	TAS	Loan Servicing Review collections	0.30 375.00/hr	112.50
8/27/2014	TAS	Loan Servicing Sign loan allonges before a notary	0.30 375.00/hr	112.50
8/4/2014	TM	Loan Servicing Review of upcoming expiration of Rampur insurance. Call to broker to request new certs.	0.20 175.00/hr	35.00
	TM	Loan Servicing Review or upcoming renewal of insurance for SO2. Sent request to broker re same.	0.20 175.00/hr	35.00
8/6/2014	TM	Loan Servicing Call from Rafael, with transfer to Tom re issues on loans.	0.10 175.00/hr	17.50
	TM	Loan Servicing Received new BPP insurance cert for JV Mattress, reviewed, emailed need for new address to agent. Filed in loan files.	0.20 175.00/hr	35.00
8/8/2014	TM	Loan Servicing Calls to agents re insurance for renewal of 2 loans. Emails to both, confirmed coverage and filed.	0.40 175.00/hr	70.00
8/11/2014	TM	Loan Servicing Received insurance certs and checked against request. Email to broker re need for liability cert.	0.40 175.00/hr	70.00
8/12/2014	TM	Loan Servicing Discussion with Rafael re Ferchoff property insurance needs. Sent detailed email request to insurer to HOA property manager re same.	0.60 175.00/hr	105.00
	TM	Loan Servicing Review of other insurance issues and filed recently received documents.	0.20 175.00/hr	35.00
8/13/2014	TM	Loan Servicing Email to agent for Z& H requesting renewed certs. Filed documents for other loans, reviewed other policies coming due.	0.40 175.00/hr	70.00
8/14/2014	TM	Loan Servicing Request from Rafael re items requested of Ferchoff. Sent in email. Call to agent to confirm that we will be sent a Proof of Insurance, but	0.40 175.00/hr	70.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	will not be named as Mortgagee of the HOA policy. Received HOA policy info and filed.		
8/14/2014	TM Loan Servicing Call to agent for Z&H re the request I resent them on Friday re insurance for second property. Agent confirmed renewal and resent request for certs.	0.10 175.00/hr	17.50
	TM Loan Servicing LM with agent re Bragato insurance. Email to same with request for certs.	0.20 175.00/hr	35.00
8/15/2014	TM Loan Servicing Call to agent for Bragato insurance and LM re renewal certs. Call from broker telling me it has renewed and the business personal property is part of the package. Confirmed address of mortgagee.	0.30 175.00/hr	52.50
	TM Loan Servicing Followup with agent for SO2 liability insurance.	0.10 175.00/hr	17.50
	TM Loan Servicing Email to broker for TB Insurance re renewal. Edits to spreadsheet. Received, checked against needs, edits to spreadsheet, saved in pubdocs and doc files.	0.40 175.00/hr	70.00
	TM Loan Servicing Review of communications with broker for Z&H. Edits to spreadsheet.	0.10 175.00/hr	17.50
	TM Loan Servicing Email to agent for Rampur liability insurance. Filed items in doc file. Made pdf of docs.	0.20 175.00/hr	35.00
	TM Loan Servicing Received cancellation notice re Solvang. Call to agent to determine if payment made. Email to borrower re same. Filed copies to doc files. Made pdf.	0.30 175.00/hr	52.50
	TM Loan Servicing Review of Pham insurance needs. Email to Rafael re previous request.	0.10 175.00/hr	17.50
	TM Loan Servicing Review of upcoming expirations, filed recent items in doc files.	0.30 175.00/hr	52.50
	TM Loan Servicing Review of Edge insurance needs and previous emails to agent re re-ranking mortgage.	0.20 175.00/hr	35.00
8/18/2014	TM Loan Servicing Received insurance certs re Z&H. Checked against requirements. Noted changes to policy amounts. Printed, saved. Filed in doc files.	0.20 175.00/hr	35.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/18/2014	TM	Loan Servicing Call to agent for Rampur and requested proof of liability insurance be sent via email.	0.10 175.00/hr	17.50
	TM	Loan Servicing Email to Rafael re Ferchoff condo insurance.	0.10 175.00/hr	17.50
	TM	Loan Servicing Email to agent for Bragato insurance certs of renewal.	0.10 175.00/hr	17.50
	TM	Loan Servicing Email to agent for JV Mattress re need for revised certs with correct address, BPP insurance.	0.20 175.00/hr	35.00
	TM	Loan Servicing Check with Rafael re the need for BPP insurance for Pham.	0.10 175.00/hr	17.50
	TM	Loan Servicing Review of Meyer's Castle and Focus insurance issues. Confirmed that they are in compliance.	0.20 175.00/hr	35.00
8/19/2014	TM	Loan Servicing Received Liability Certificate for Rampur. Emailed request for non-expired cert to broker.	0.10 175.00/hr	17.50
	TM	Loan Servicing Left message with broker re if payment has been made on Solvang insurance. Emails to and from broker re getting invoice. Call to borrower re payment.	0.30 175.00/hr	52.50
	TM	Loan Servicing Email from Rafael re Pham insurance.	0.10 175.00/hr	17.50
	TM	Loan Servicing Edits to spreadsheet re insurance for Rampur, Z&H, SO2, etc. Filed emails and documents.	0.20 175.00/hr	35.00
8/20/2014	TM	Loan Servicing Email to agent re Bragato Paving certs for renewal.	0.10 175.00/hr	17.50
	TM	Loan Servicing Email to borrower re Solvang insurance. Calls to and from agent re same. Gathered info, discussed with Tom and made payment.	0.60 175.00/hr	105.00
8/21/2014	TM	Loan Servicing Email from Solvang borrower re payment.	0.10 175.00/hr	17.50
8/22/2014	TM	Loan Servicing Call to CIG, got confirmation of insurance receipt. Printed and saved. Email to Rafael and Kristen re need for repayment re Solvang.	0.40 175.00/hr	70.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/22/2014	TM Loan Servicing Email to Bragato agent re certs. Received new certs, email re BPP insurance. Saved items in pubdocs and case files.	0.30 175.00/hr	52.50
	TM Loan Servicing Email to agent for Rampur re getting a revised cert.	0.10 175.00/hr	17.50
	TM Loan Servicing Re-sent request to Sanchez agent requesting certs with proper address.	0.10 175.00/hr	17.50
	TM Loan Servicing Email to Rafael re condo insurance for Ferchoff Hawaii.	0.10 175.00/hr	17.50
	TM Loan Servicing Received renewal papers for Trillicom. Reviewed, scanned and filed.	0.20 175.00/hr	35.00
	TM Loan Servicing Filed insurance documents.	0.20 175.00/hr	35.00
8/25/2014	TM Loan Servicing Discussed with Rafael the needs of Ferchoff and Bragato insurance. Call from agent re Bragato insurance re BPP.	0.20 175.00/hr	35.00
	TM Loan Servicing Received insurance docs and filed in various doc files. Calls to agents re upcoming expirations of policies.	0.30 175.00/hr	52.50
8/26/2014	TM Loan Servicing Received new representations information re property policy for 500 Bragato. Quick review and filed in doc file and pubdocs.	0.30 175.00/hr	52.50
8/27/2014	TM Loan Servicing Received new certs, checked against previous and noted new 2nd mortgagees, edits to spreadsheet and filed.	0.40 175.00/hr	70.00
	TM Loan Servicing Email to agent for Auto Spa re need for renewed certs.	0.30 175.00/hr	52.50
	TM Loan Servicing Email to agent for Bob's Iron re liability cert.	0.30 175.00/hr	52.50
8/28/2014	TM Loan Servicing Received new certs for Bob's Iron, review, filed in doc file, updated spreadsheet.	0.20 175.00/hr	35.00
	TM Loan Servicing Reviewed flood insurance requirements for three loans. Made pdf of flood hazard determinations. Email to Rafael re Airport Blvd.	0.40 175.00/hr	70.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
8/29/2014	TM Loan Servicing Email to agent re Sanchez BPP Mortgagee address problem.	0.10 175.00/hr	17.50
	TM Loan Servicing Email from Rafael re Airport Blvd and flood insurance not needed.	0.10 175.00/hr	17.50
SUBTOTAL:		[175.10	24,048.50]
For professional services rendered		175.10	\$24,048.50
Balance due			<u>\$24,048.50</u>

PROOF OF SERVICE

I am employed in the County of San Diego, State of California. I am over the age of eighteen (18) and am not a party to this action. My business address is 501 West Broadway, 15th Floor, San Diego, California 92101-3541.

On September 17, 2014, I served the within document(s) described as:

- **RECEIVER'S ADMINISTRATIVE MOTION FOR PAYMENT OF LOAN SERVICING COSTS FOR AUGUST 2014**

on the interested parties in this action by:

BY MAIL: I placed a true and correct copy of the document in a sealed envelope or package addressed as indicated below on the above mentioned date in San Diego, California for collection and mailing pursuant to the firm's ordinary business practice. I am familiar with the firm's practice of collection and processing correspondence for mailing. Under that practice it would be deposited with the U.S. Postal Service on that same day in the ordinary course of business. I am aware that on motion of party served, service is presumed invalid if postal cancellation date or postage meter date is more than one day after date of deposit for mailing in affidavit.

BY OVERNIGHT DELIVERY: I deposited in a box or other facility regularly maintained by an overnight courier service, or delivered to a courier or driver authorized by said express service carrier to receive documents, a true copy of the foregoing document(s) in sealed envelopes or packages designated by the express service carrier, addressed as indicated in the attached service list on the above-mentioned date, with fees for overnight delivery paid or provided for.

Mark Feathers
1520 Grant Road
Los Altos, California 94024

Pro Se Defendant
Tel: (650) 776-2496
Fax: (650) 961-2382
Email: markfeathers@sbcglobal.net

BY E-MAIL OR ELECTRONIC TRANSMISSION: I caused a true copy of the document to be sent to the persons at the corresponding electronic address as indicated herein on the above-mentioned date.

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

Executed on September 17, 2014, at San Diego, California.

Ted Fates

(Type or print name)

/s/ Ted Fates

(Signature of Declarant)